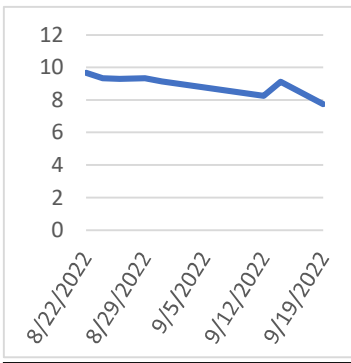


# NATURAL GAS



Tuesday, September 20, 2022

### Last Week's Prompt NYMEX



### NYMEX NG Futures

Month	Close	Change
Oct-22	7.752	(1.362)
Nov-22	7.804	(1.363)
Dec-22	7.966	(1.344)
Jan-23	8.074	(1.333)
Feb-23	7.764	(1.309)
Mar-23	6.764	(1.086)
Apr-23	5.466	(0.488)
May-23	5.347	(0.432)
Jun-23	5.402	(0.421)
Jul-23	5.458	(0.414)
Aug-23	5.469	(0.413)
Sep-23	5.45	(0.411)
Oct-23	5.513	(0.413)
Nov-23	5.709	(0.381)
Dec-23	5.974	(0.346)
Jan-24	6.122	(0.349)
Feb-24	5.902	(0.307)
Mar-24	5.418	(0.246)
Apr-24	4.715	(0.161)
May-24	4.635	(0.141)
Jun-24	4.702	(0.140)
Jul-24	4.777	(0.139)
Aug-24	4.808	(0.138)
Sep-24	4.793	(0.142)
1 YR STRIP	6.5597	(0.865)
2021	7.1171	(1.090)

### IN THE NEWS

#### Europe's Scramble For Oil And Gas Is Causing A Tanker Shortage

As Europe looks for oil, gas, and fuels from anywhere but Russia, a shortage is developing on the tanker market, Bloomberg has reported, as vessels carrying fossil fuels for Europe have to travel longer distances and fewer voyages. As a result, freight costs are elevated, too, with the cost of sending a tanker of U.S. liquefied natural gas to China at the highest level since 2020, the report notes. The LNG market is suffering the most, according to industry executives, because the fleet of LNG carriers is already quite limited. Also, these vessels have already been booked for the winter as shippers anticipate a spike in demand for LNG during peak demand season. They are also preparing for the restart of Freeport LNG, scheduled for November. On top of all this, traders are putting more crude and fuels in floating s... For more info go to <https://bit.ly/3Sbf38M>

#### Mozambique set to export first LNG

Mozambique is finally joining the ranks of liquefied natural gas (LNG) exporting countries, with the first shipments from ENI's Coral-Sul 3.4m tonnes/year (t/y) floating LNG project due imminently. But any celebrations over that landmark will be tempered by continuing uncertainties over the future of much larger onshore LNG projects, whose development have been disrupted by violent unrest. Coral-Sul, located safely offshore with its production facility brought in pre-built from South Korea, was supposed to be the low-risk precursor to two more ambitious onshore projects planned for the Afungi peninsula in northern Mozambique. The region is adjacent to the country's substantial offshore gas reserves, which are estimated at some 100 trillion cubic feet, the third largest in Africa after Nige... For more info go to <https://bit.ly/3S2X9oQ>

#### LNG Exports Will Support U.S. Natural Gas Prices For Decades

The US domestic natural gas market and the global natural gas market have historically been decoupled, due to transportation constraints. US export volumes were too small to significantly impact domestic supply-demand balance. Dramatic success in the US with fracking and horizontal drilling technology circa 2007 created a surplus of gas in the US, which motivated the development of LNG export capacity to sell this gas into the higher priced global market. US LNG export capacity recently achieved the ability to export enough gas to reduce the US surplus and partially couple the US market to the global market. The increase in export capacity coming on line over the next three years will further strengthen this coupling. The likely effect of exporting surplus US gas and putting the US market in completion with the gl... For more info go to.. <https://bit.ly/3BnPoCQ>

### Prompt Natural Gas (NG) Daily Sentiment

**BULLISH**



RESISTANCE  
8.025 & 8.246  
SUPPORT  
7.519 & 7.234

### NATURAL GAS

Futures	Close
NG	\$7.752
Volume	27,591
Open Int.	56,857

### Contact Us

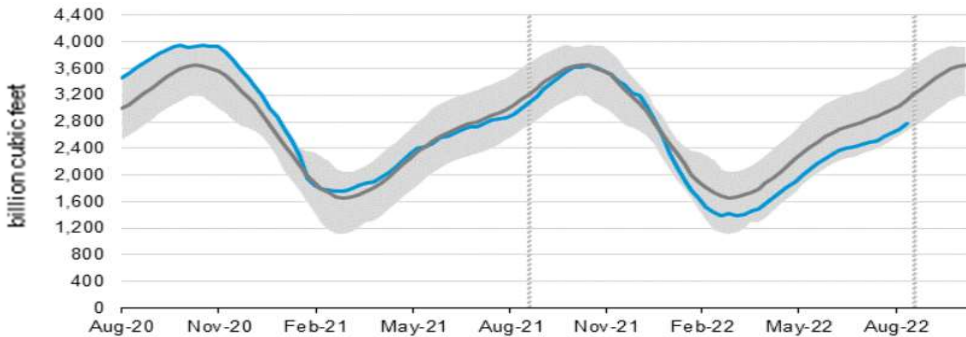


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WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



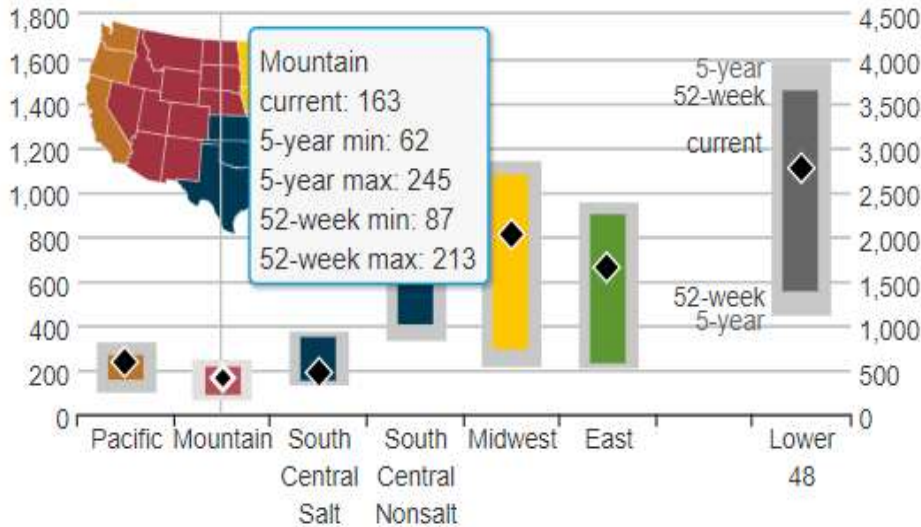
for week ending September 09, 2022 | Released: September 18, 2022 | Next Release: September 22, 2022

EIA Weekly Storage Actual and Surveys for September 9, 2022

Released September 18, 2022

Range 69 to 77  
Investing.com 73

UNDERGROUND WORKING NAT GAS STORAGE AS OF 09/09/2022



Total Working Gas In Storage

2771 BCF

77 BCF (LAST WEEK)  
-354 BCF (LAST YEAR)  
-223 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 93.2

Total Supply - 98.0

Last Week (BCF/d)

Dry Production - 99.8

Total Supply - 105.7

[Next Report: September 22]

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 34.8

Total Demand - 86.9

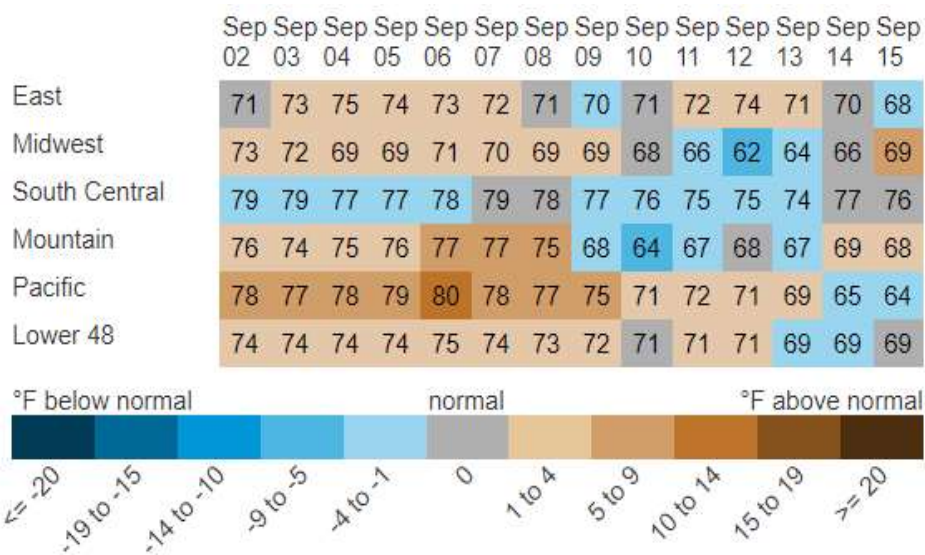
Last Week (BCF/d)

Power - 40.1

Total Demand - 93.5

[Next Report: September 22]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



MANSFIELDS' STORAGE FORECAST

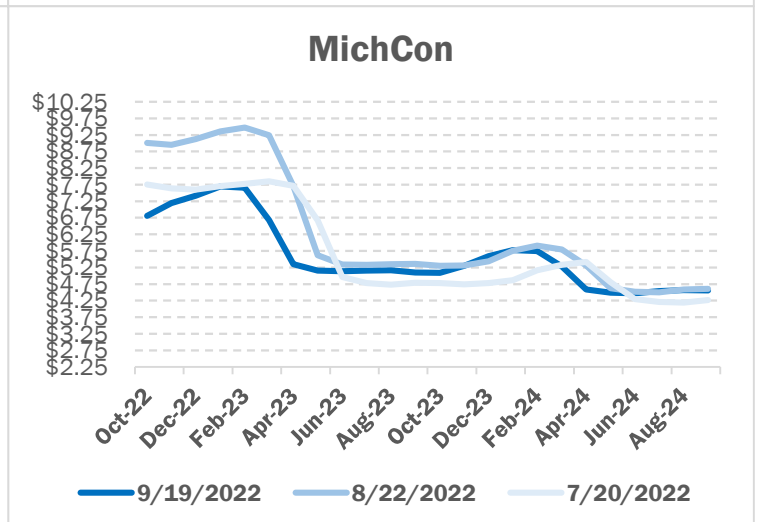
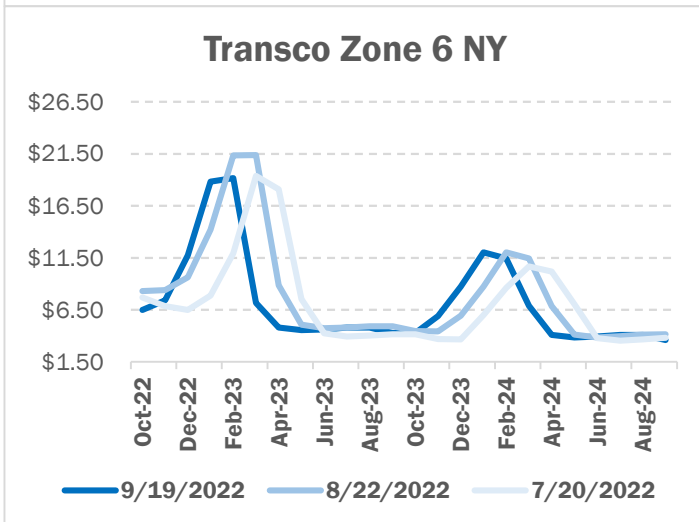
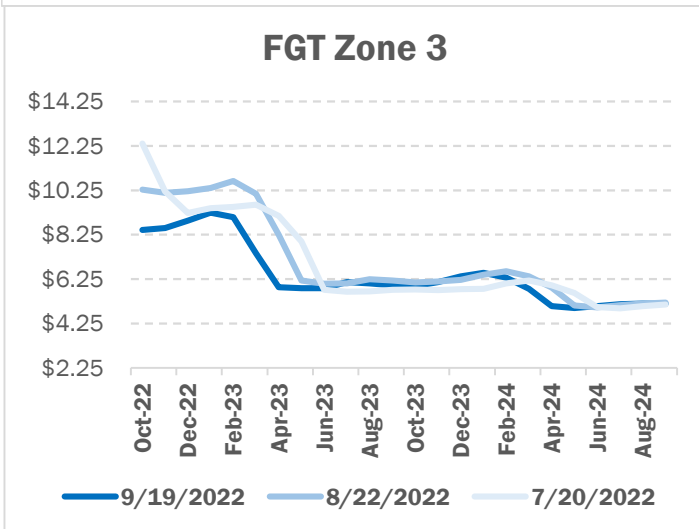
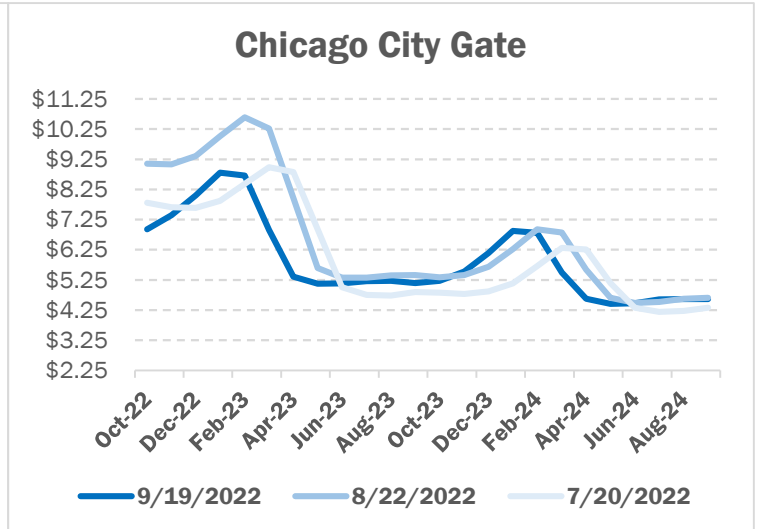
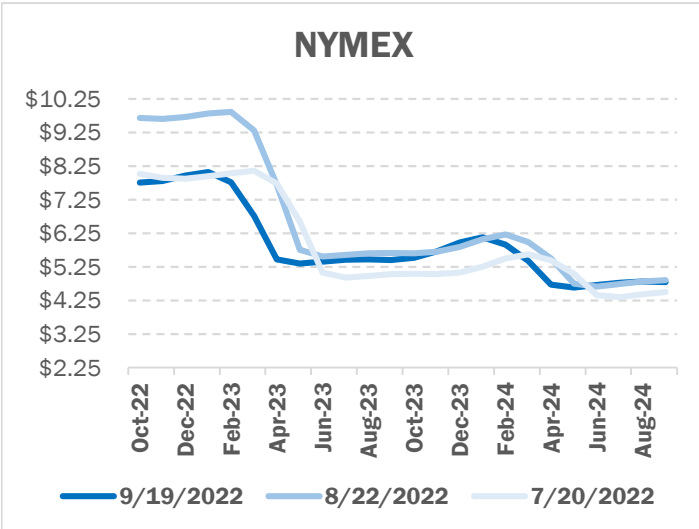
For week ending 9/22/2022

75

# NATURAL GAS NEWS



## NATURAL GAS BASIS FUTURES

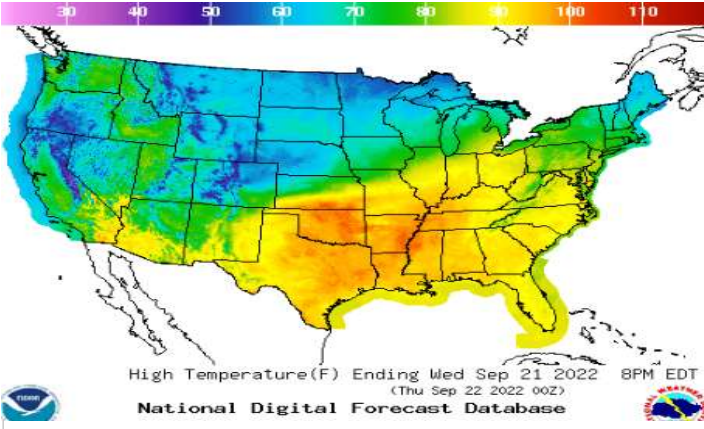


# NATURAL GAS NEWS

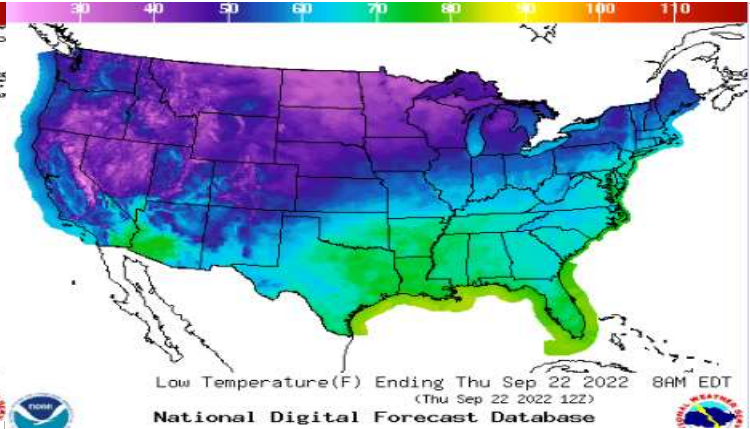


## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW

HIGH Temperature



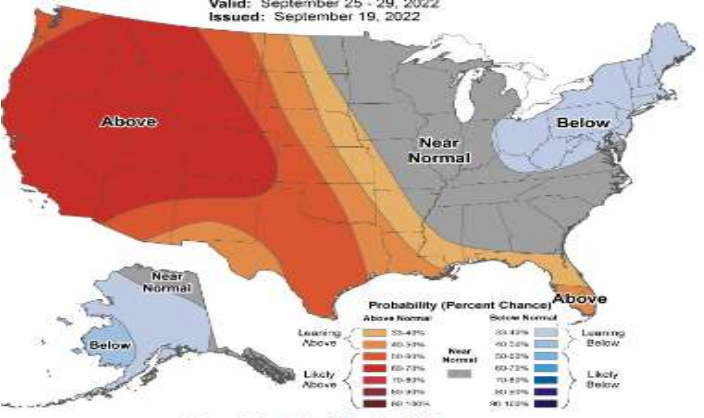
LOW Temperature



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA

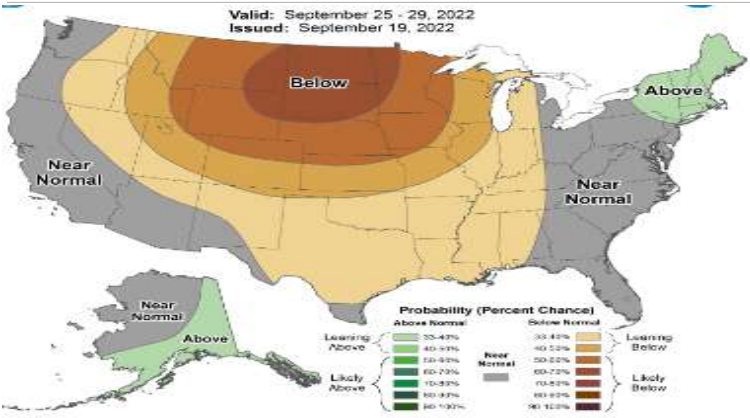
Temperature

Valid: September 25 - 29, 2022  
Issued: September 19, 2022



Precipitation

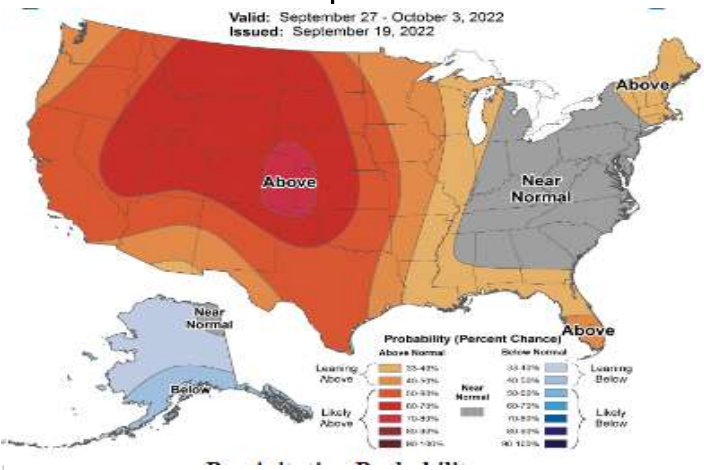
Valid: September 25 - 29, 2022  
Issued: September 19, 2022



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature

Valid: September 27 - October 3, 2022  
Issued: September 19, 2022



Precipitation

Valid: September 22 - 28, 2022  
Issued: September 14, 2022

