

NATURAL GAS



NEWS

Tuesday, September 14, 2021

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Oct-21	5.231	0.293
Nov-21	5.273	0.300
Dec-21	5.366	0.299
Jan-22	5.43	0.301
Feb-22	5.327	0.299
Mar-22	4.97	0.290
Apr-22	3.942	0.088
May-22	3.814	0.072
Jun-22	3.841	0.071
Jul-22	3.873	0.071
Aug-22	3.88	0.071
Sep-22	3.865	0.071
Oct-22	3.894	0.072
Nov-22	3.957	0.075
Dec-22	4.088	0.079
Jan-23	4.171	0.079
Feb-23	4.079	0.074
Mar-23	3.739	0.087
Apr-23	3.094	0.029
May-23	3.002	0.018
Jun-23	3.038	0.020
Jul-23	3.08	0.021
Aug-23	3.092	0.022
Sep-23	3.081	0.022
1 YR STRIP	4.5677	0.186
2021	4.9191	0.243

IN THE NEWS

MARKET INSIDER: Natural gas prices are rising and could be the most expensive

Natural gas prices have doubled this year and are expected to continue to rise, resulting in larger winter heating bills for some consumers and higher costs for electric utilities. Natural gas is plentiful in the United States and has been cheap for years, so the jump in prices this year is eye popping. It has also lifted the shares of companies that specialize in natural gas production, like EQT, Range Resources, Cabot Oil and Gas and Antero Resources. In the futures market, the natural gas contract for October rose above \$5 per one million British thermal units, or mmbtus, for the first time since February, 2014. Besides electricity and heating demand, natural gas is an important feed stock and is used in the processing of chemicals, fertilizers, paper and glass, among other products. "We haven't had tight suppli... For more info go to <https://cnb.cx/3z7VXGj>

Year in Pipelines: Growth in US natural gas pipeline assets slowed again in

The total value of U.S. interstate natural gas transportation and storage assets reported to the Federal Energy Regulatory Commission crept up in 2020, but year-over-year growth lost momentum, continuing a trend that showed up in 2019 after an active year in 2018. Slowing growth could partly reflect the growing opposition to new natural gas infrastructure among environmental advocates and some regulators and policymakers. The total value of gross gas transmission plant assets — a term that covers pipelines and supporting infrastructure — hit almost \$187.9 billion in 2020, according to an analysis of FERC Form 2 data by S&P Global Market Intelligence. This was an increase from almost \$180.0 billion in 2019 and about \$170.4 billion in 2018. Growth in total asset value from the preceding year... For more info go to <https://bit.ly/3ntsMeQ>

GLOBAL GAS: US LNG supply buildout uncertainty tests global market as Ga

Twenty-one months after the coronavirus erupted, Cheniere Energy is talking aggressively again about LNG expansion in the US. As the country's biggest exporter of the super-chilled power plant fuel, Cheniere's assessment of the global market is often a signal of what the industry can achieve more broadly. Yet even with Asian spot prices quadrupling over the last year and a further surge expected over the winter, new long-term offtake deals for North American supplies have been limited to only a few operators and developers, including Cheniere. Proposed liquefaction sites in Canada and Mexico are getting a fresh look. Buyers still want shorter terms, pricing flexibility and, more recently, a commitment to reducing carbon emissions. That has caused some US projects to be scrapped, paused or further delayed. The like... For more info go to <https://bit.ly/3Qc010V>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE
5.387 & 5.543
SUPPORT
4.977 & 4.723

NATURAL GAS

Futures	Close
NG	\$5.23
Volume	235,911
Open Int.	81,657

Contact Us



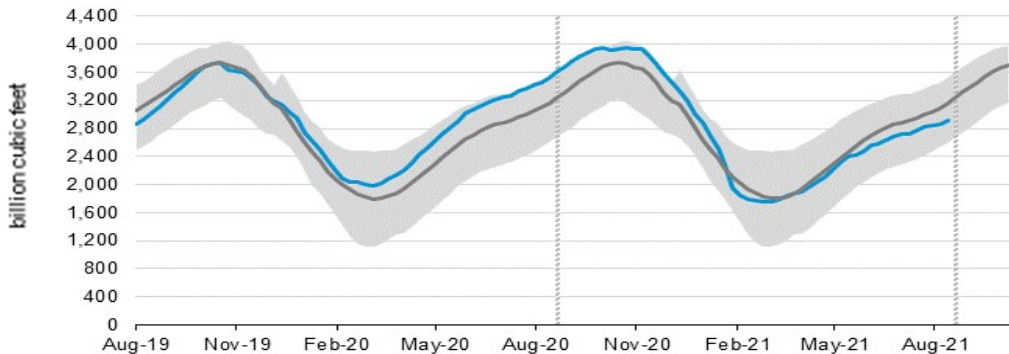
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

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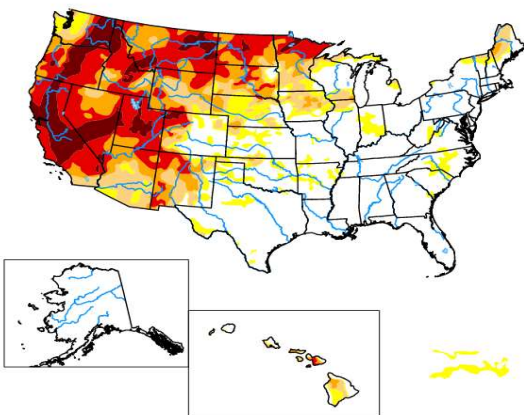


WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending September 03, 2021 | Released: September 09, 2021 | Next Release: September 16, 2021

U.S. DROUGHT MONITOR



Map released: Thurs. September 9, 2021

Data valid: September 7, 2021 at 8 a.m. EDT

Intensity

- None
- D0 (Abnormally Dry)
- D1 (Moderate Drought)
- D2 (Severe Drought)
- D3 (Extreme Drought)
- D4 (Exceptional Drought)
- No Data

Authors

United States and Puerto Rico Author(s):
 David Simeral, Western Regional Climate Center
 Pacific Islands and Virgin Islands Author(s):
 Richard Tinker, NOAA/NWS/NCEP/CPC

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

Total Working Gas In Storage

2923 BCF

- +52 BCF (LAST WEEK)
- 592 BCF (LAST YEAR)
- 235 BCF (5-YEAR AVG)

U.S. Natural Gas Supply Gas Week 09/02 - 09/08

Average Daily Values (BCF/d):

Last Year (BCF/d)

Dry Production - 90.3

Total Supply - 94.1

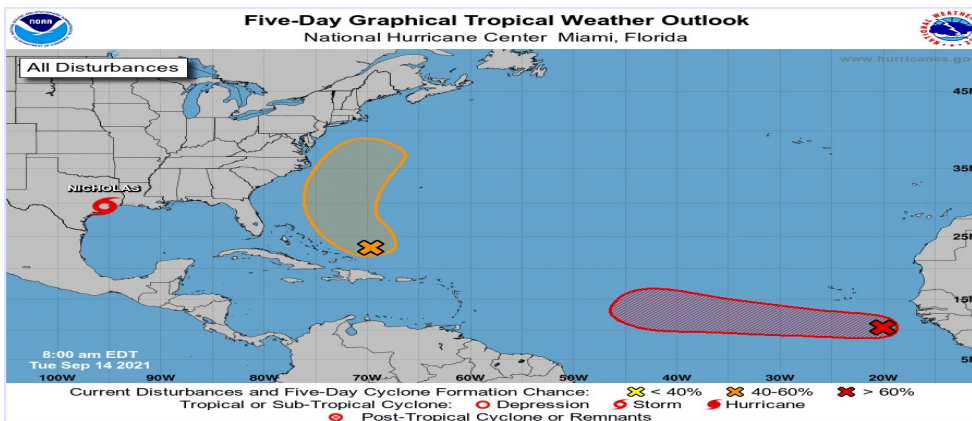
Last Week (BCF/d)

Dry Production - 91.5

Total Supply - 96.6

[Next Report: September 16]

FIVE-DAY GRAPHICAL TROPICAL WEATHER OUTLOOK



U.S. Natural Gas Supply Gas Week -

Average Daily Values (BCF/d):

Last Year (BCF/d)

Dry Production - 38.6

Total Supply - 83.7

Last Week (BCF/d)

Dry Production - 39.1

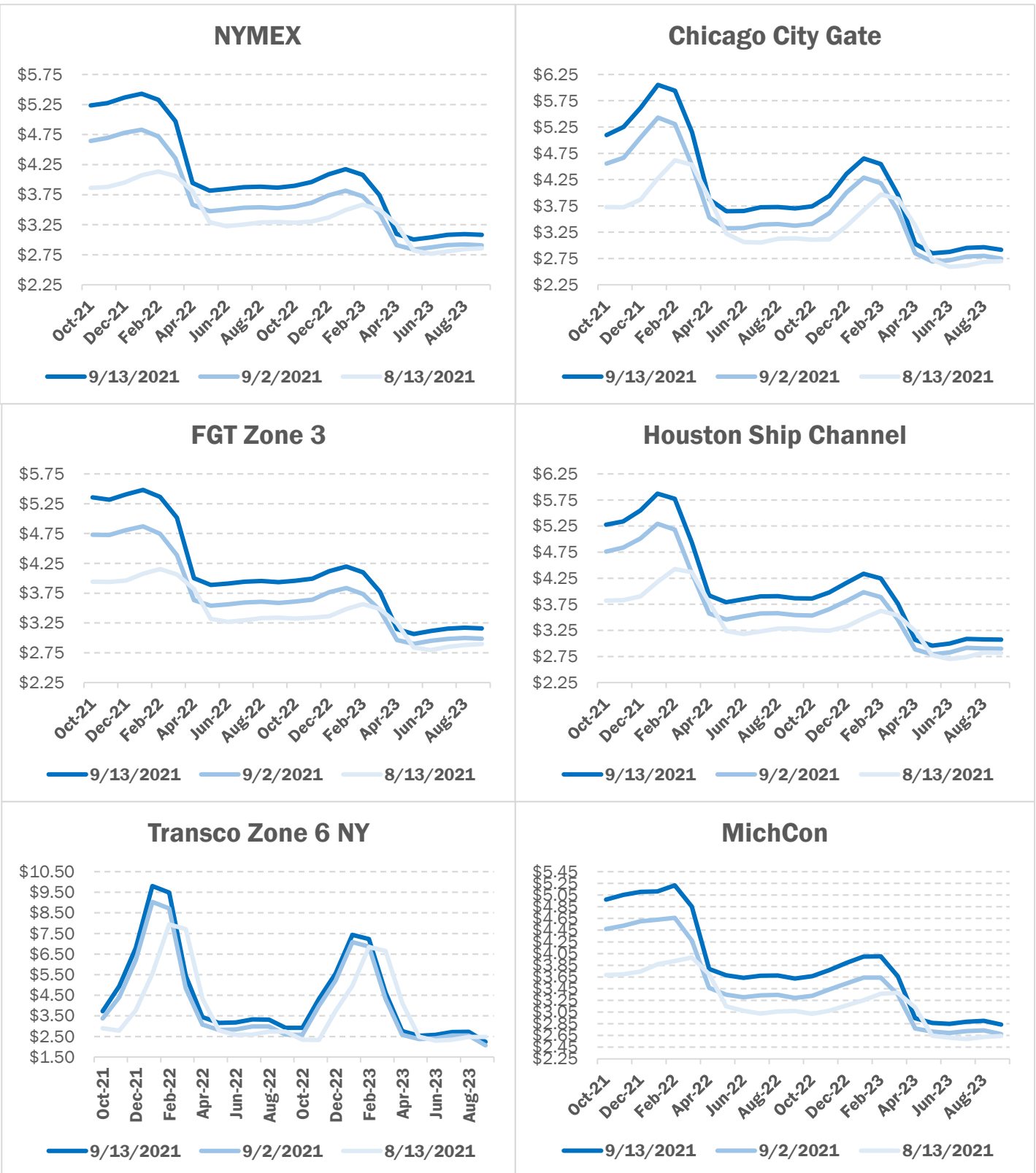
Total Supply - 91.4

[Next Report: September 16]

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NATURAL GAS BASIS FUTURES

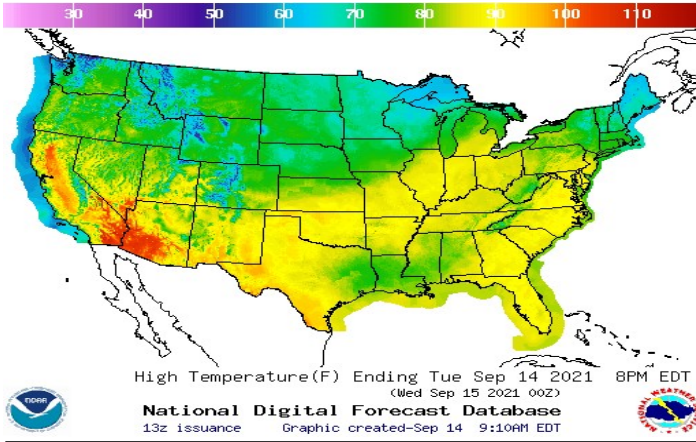


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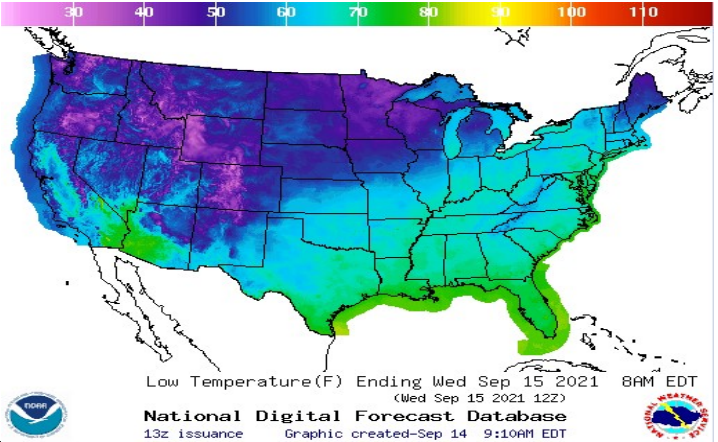


WEATHER - HIGH / LOW TEMPERATURE - TOMORROW

HIGH Temperature

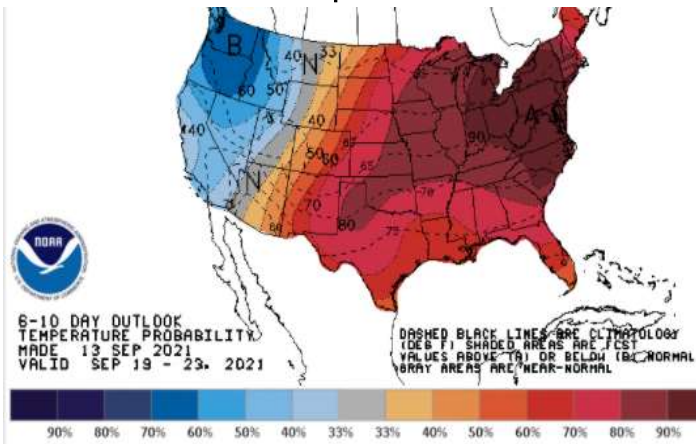


LOW Temperature

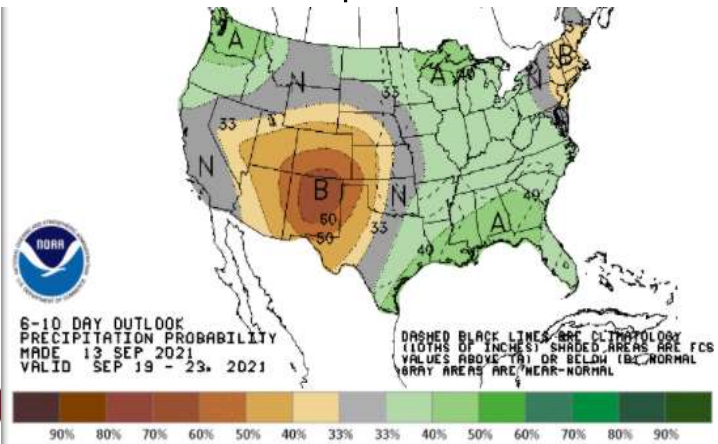


WEATHER - 6 - 10 DAY OUTLOOK - NOAA

Temperature

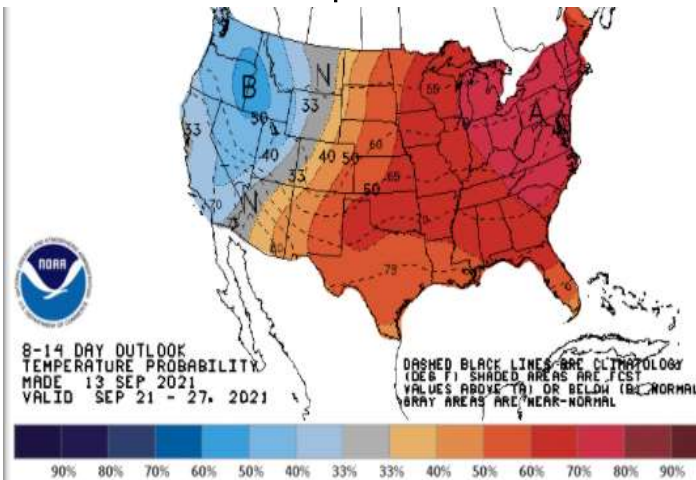


Precipitation



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature



Precipitation

