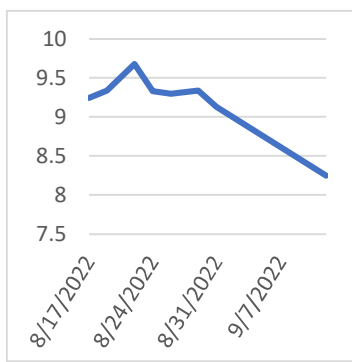


NATURAL GAS



NEWS

Wednesday, September 14, 2022

Last Week's Prompt
NYMEX

NYMEX NG Futures

Month	Close	Change
Oct-22	8.249	(0.878)
Nov-22	8.287	(0.902)
Dec-22	8.42	(0.906)
Jan-23	8.517	(0.879)
Feb-23	8.206	(0.807)
Mar-23	7.057	(0.603)
Apr-23	5.547	(0.378)
May-23	5.39	(0.363)
Jun-23	5.437	(0.361)
Jul-23	5.488	(0.358)
Aug-23	5.499	(0.359)
Sep-23	5.481	(0.361)
Oct-23	5.547	(0.350)
Nov-23	5.728	(0.340)
Dec-23	5.973	(0.332)
Jan-24	6.123	(0.327)
Feb-24	5.893	(0.305)
Mar-24	5.412	(0.270)
Apr-24	4.685	(0.202)
May-24	4.608	(0.187)
Jun-24	4.674	(0.189)
Jul-24	4.748	(0.189)
Aug-24	4.781	(0.193)
Sep-24	4.768	(0.189)
1 YR STRIP	6.7982	(0.596)
2021	7.4591	(0.715)

IN THE NEWS

China Is Aggressively Buying Up Cheap Russian LNG

Russia is selling liquefied natural gas from the Sakhalin-2 project in the Far East to China at a 50-percent discount and still making a profit on it, Bloomberg has reported, citing unnamed traders. "Russian supply is still making its way into the market, just with a reorganization of trade flows via market participants who don't take issue with accepting Russian cargoes," Saul Kavonic, an energy analyst at Credit Suisse, told Bloomberg. The other two big buyers of Sakhalin-2 LNG, Japan, and South Korea, according to Bloomberg, stopped buying the commodity after Russia's invasion of Ukraine. Japan, however, continues to receive Russian LNG from Sakhalin-2 under other contracts. "It appears China is happy to take Russian LNG cargoes at discounts, swapping out alternative supply that can then be directed to Europe a... For more info go to <https://bit.ly/3QKhHRw>

Buyers Are Stocking Up On Floating LNG Ahead Of The Winter

Russia is selling liquefied natural gas from the Sakhalin-2 project in the Far East to China at a 50-percent discount and still making a profit on it, Bloomberg has reported, citing unnamed traders. "Russian supply is still making its way into the market, just with a reorganization of trade flows via market participants who don't take issue with accepting Russian cargoes," Saul Kavonic, an energy analyst at Credit Suisse, told Bloomberg. The other two big buyers of Sakhalin-2 LNG, Japan, and South Korea, according to Bloomberg, stopped buying the commodity after Russia's invasion of Ukraine. Japan, however, continues to receive Russian LNG from Sakhalin-2 under other contracts. "It appears China is happy to take Russian LNG cargoes at discounts, swapping out alternative supply that can th... For more info go to <https://bit.ly/3QKhHRw>

Record U.S. LNG Exports To Europe May Not Last

The United States and its natural gas have been vital for Europe's attempt to fill its gas storage ahead of this winter season. Yet record U.S. LNG exports have led to a surge in domestic gas prices. The boomerang is coming back. When President Joe Biden promised the European Union there would be enough natural gas for its winter, EU politicians rejoiced and doubled down on Russian sanctions. A few months later, EU gas storage is full ahead of schedule. Meanwhile, however, LNG prices have soared like an eagle, China is re-selling Russian LNG to Europe, and gas prices in the U.S. are three times higher now than they were a decade ago and up 95 percent on the futures market for November 2022 to March 2023. And most analysts in Europe are talking about a recession. That U.S. LNG was not going to be enough was clear fr... For more info go to <https://bit.ly/3QKhHRw>

Prompt Natural Gas (NG)
Daily Sentiment

BULLISH



RESISTANCE

8.485 & 8.721

SUPPORT

7.934 & 7.619

NATURAL GAS

Futures	Close
NG	\$8.249
Volume	45,033
Open Int.	85,218

Contact Us



Mansfield Energy Corp

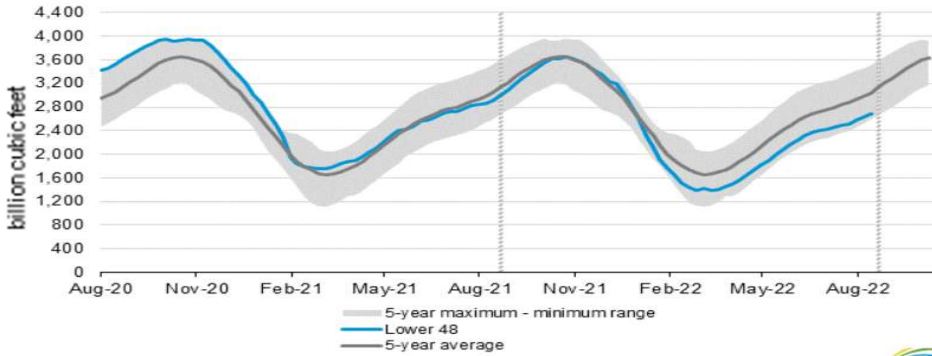
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



EIA Weekly Storage Actual and Surveys for September 2, 2022

Released September 08, 2022

Range 55 to 65
Investing.com 54

Total Working Gas In Storage

2694 BCF

54 BCF (LAST WEEK)

-349 BCF (LAST YEAR)

-222 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 91.8

Total Supply - 96.3

Last Week (BCF/d)

Dry Production - 98.9

Total Supply - 104.5

[Next Report: September 01]

J.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Lower - 34.4

Total Demand - 85.9

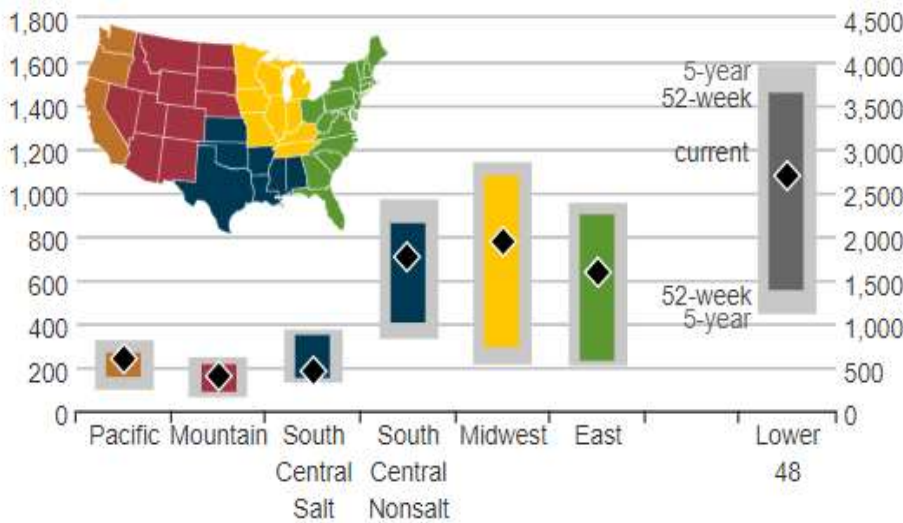
Last Week (BCF/d)

Lower - 71.6

Total Demand - 95.0

Next Report: September 01]

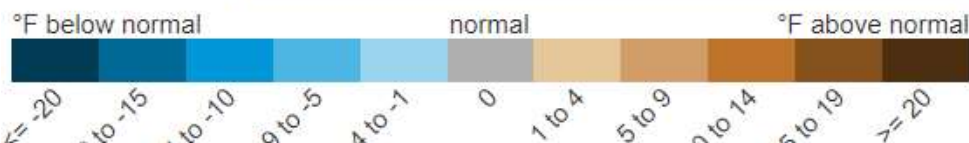
UNDERGROUND WORKING NAT GAS STORAGE AS OF 09/01/2022



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

degrees Fahrenheit

	Aug 26	Aug 27	Aug 28	Aug 29	Aug 30	Aug 31	Sep 01	Sep 02	Sep 03	Sep 04	Sep 05	Sep 06	Sep 07	Sep 08
East	76	76	75	77	78	75	73	71	73	75	74	73	72	71
Midwest	72	72	74	76	72	71	72	73	72	69	69	71	70	70
South Central	81	82	83	82	80	80	79	79	79	77	77	78	80	78
Mountain	73	73	73	74	75	76	77	76	74	75	76	77	80	78
Pacific	74	71	69	72	74	77	78	78	77	78	79	80	81	79
Lower 48	75	75	75	76	76	75	75	74	74	74	74	75	75	74



MANSFIELDS' STORAGE FORECAST

For week ending 9/16/2022

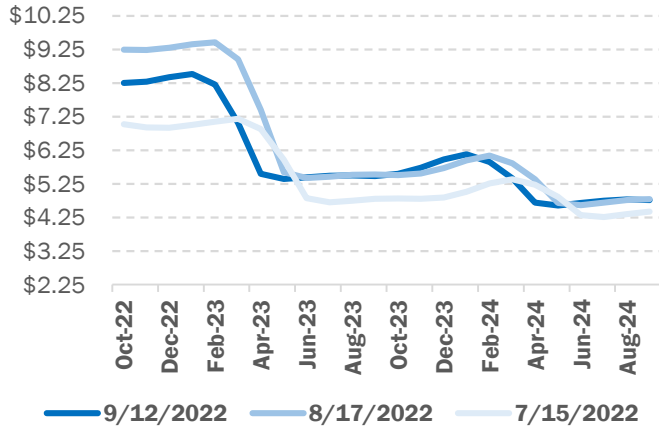
80

NATURAL GAS NEWS

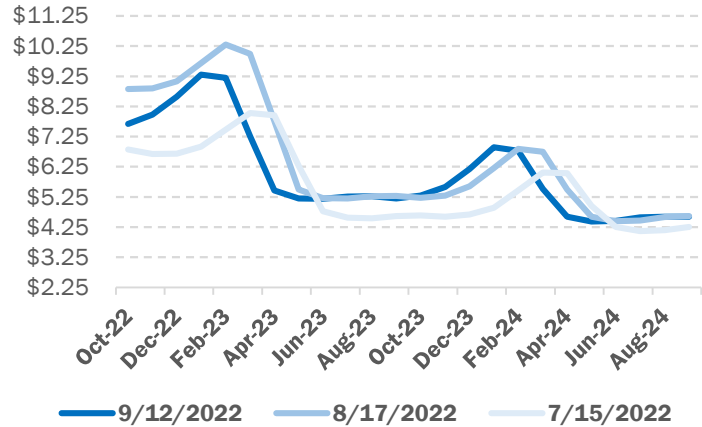


NATURAL GAS BASIS FUTURES

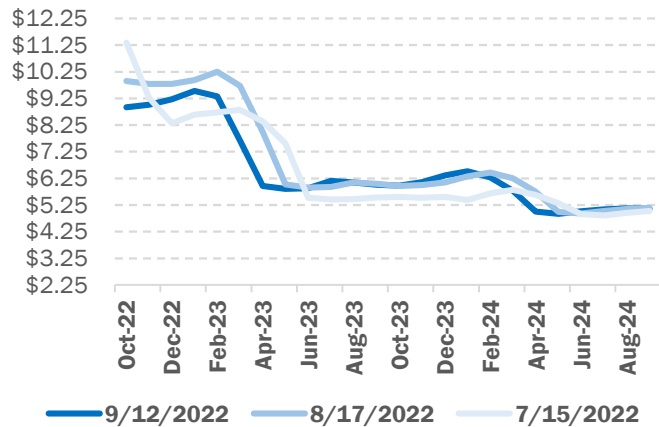
NYMEX



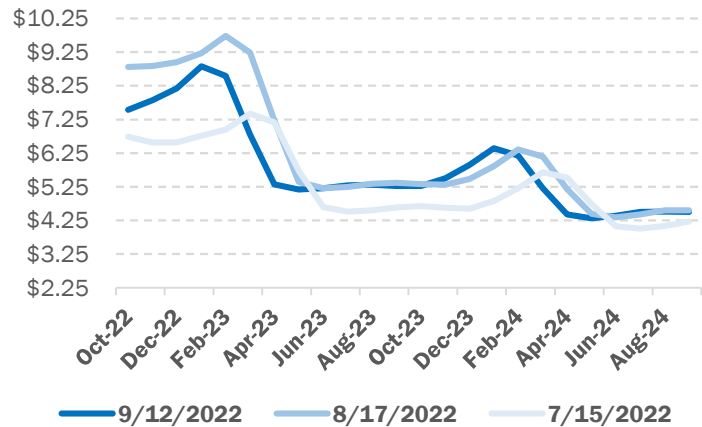
Chicago City Gate



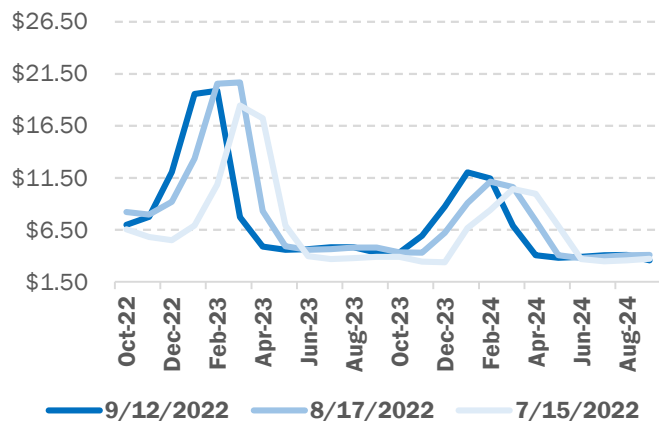
FGT Zone 3



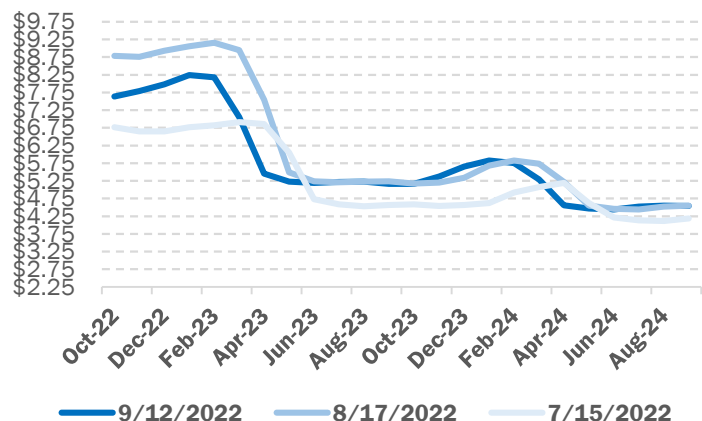
Houston Ship Channel



Transco Zone 6 NY



MichCon



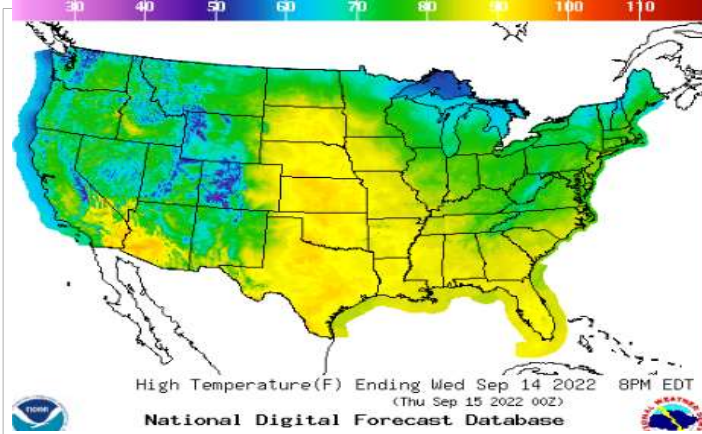
Wednesday, September 14, 2022

NATURAL GAS NEWS

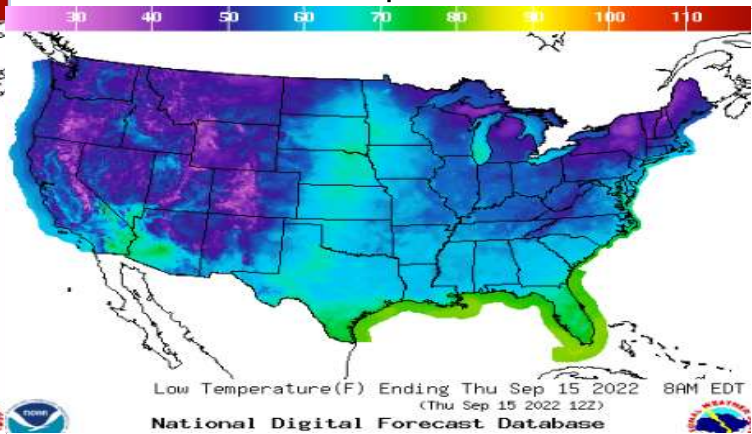


WEATHER - HIGH / LOW TEMPERATURE - TOMORROW

HIGH Temperature

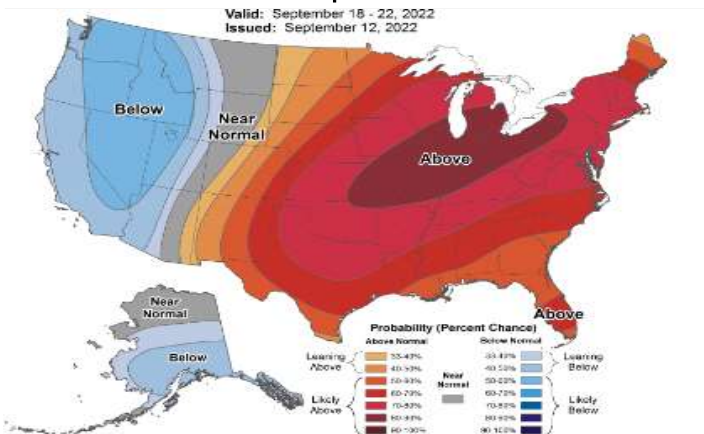


LOW Temperature

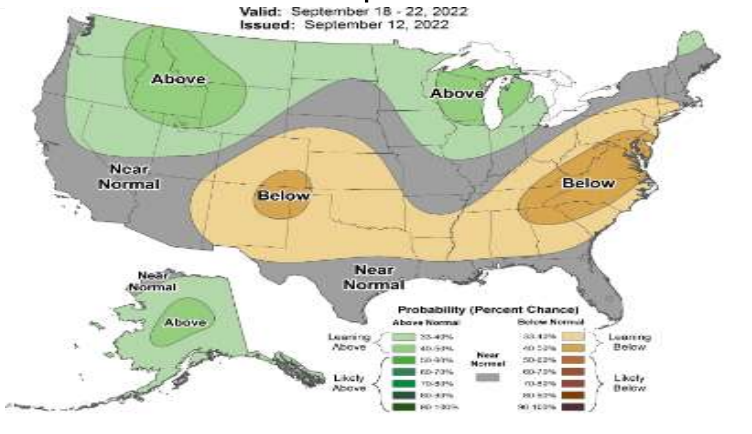


WEATHER - 6 - 10 DAY OUTLOOK - NOAA

Temperature

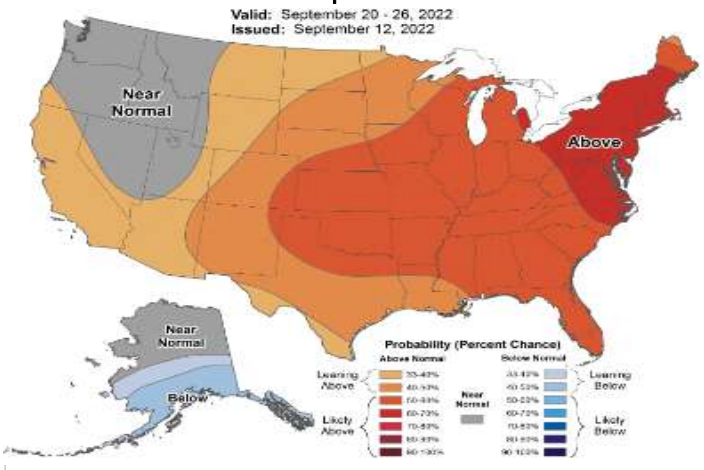


Precipitation



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature



Precipitation

