

NATURAL GAS



NEWS

Friday, October 29, 2021

Last Week's Prompt
NYMEX

NYMEX NG Futures

Month	Close	Change
Dec-21	5.782	(0.420)
Jan-22	5.871	(0.327)
Feb-22	5.76	(0.517)
Mar-22	5.418	(0.733)
Apr-22	4.149	(1.606)
May-22	4.037	(0.219)
Jun-22	4.068	(0.051)
Jul-22	4.105	(0.043)
Aug-22	4.108	(0.074)
Sep-22	4.091	(0.093)
Oct-22	4.124	(0.040)
Nov-22	4.206	0.011
Dec-22	4.368	0.093
Jan-23	4.458	0.024
Feb-23	4.347	(0.173)
Mar-23	4.018	(0.382)
Apr-23	3.333	(0.727)
May-23	3.245	(0.110)
Jun-23	3.285	0.026
Jul-23	3.331	0.034
Aug-23	3.349	0.007
Sep-23	3.338	(0.022)
Oct-23	3.377	0.026
Nov-23	3.494	0.104
1 YR STRIP	4.6433	(0.343)
2021	4.8988	(0.490)

IN THE NEWS

Forward curve shape disincentivizes near-term Appalachia gas production

Forward curve shape disincentivizes near-term Appalachia gas production growth: executives. Necessary time to add production does not match expected run of high prices. Range Resources plans to maintain current production levels into 2022 With forward curve data suggesting that the current high price environment will deflate by mid-2022, Appalachia gas producers do not have a real incentive to increase production in the foreseeable future, Range Resources executives told investors at the company's third-quarter earnings call Oct. 27. "We fundamentally don't believe the market is indicating that Appalachian producers need to grow in the near term," Range's chief operating officer, Dennis Degner, said, highlighting the mismatch between the time needed to get new wells online and how long forward curves predict high ... For more info go to <https://bit.ly/3GrgYke>

Why is Asia paying five times more than America for natural gas?

It's a phenomena rarely seen in commodity markets. As natural gas prices skyrocket across the world, Europe and Asia are paying up to nearly six times more for natural gas than the U.S., as a lack of American liquefaction capacity fragments global markets. On Tuesday in New York, front month contracts for Henry Hub gas futures closed above \$5.88 per million BTUs, more than doubling in the year to date. The fuel topped \$6.46 on Oct. 6, marking the highest level since 2014. On top of climbing air conditioning demand in the summer, production in some places is still at a standstill due to hurricane damage. But even though they are higher, U.S. natural gas prices lag sharply behind global benchmarks. In Europe, the index price for the fuel soared sixfold over a year to the equivalent of around... For more info go to <https://s.nikkei.com/2ZDhFWY>

Natural gas surges as U.S. forecasts stoke winter supply jitters

U.S. natural gas prices soared the most in more than a year, erasing much of a recent decline, as end-of-month trading boosted volatility and forecasts for chillier weather revived concerns about tight supplies. Henry Hub gas for November delivery gained 11.7%, the biggest gain since September 2020, to \$5.898 per million British thermal units. Prices are bouncing back from recent declines, although they're still shy of 12-year settlement high reached earlier this month. Traders were closing out bearish positions before November options expire on Tuesday. While mild October weather allowed producers to inject more gas into storage than usual, forecasts for a cooler early November in the Midwest and East are a reminder that supplies of the heating and power-generation fuel are still below normal. Meanwhile, the U.S.... For more info go to <https://bit.ly/3mmvKkm>

Prompt Natural Gas (NG)

Daily Sentiment

BULLISH



RESISTANCE

6.088 & 6.393

SUPPORT

5.595 & 5.407

NATURAL GAS

Futures	Close
NG	\$5.78
Volume	162,136
Open Int.	42,784

Contact Us



Mansfield Energy Corp

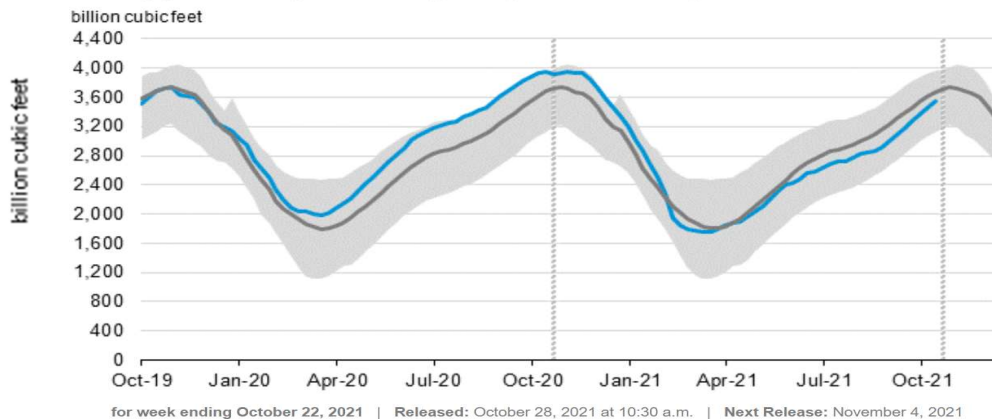
1025 Airport Pkwy
Gainesville, GA 30501
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Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE

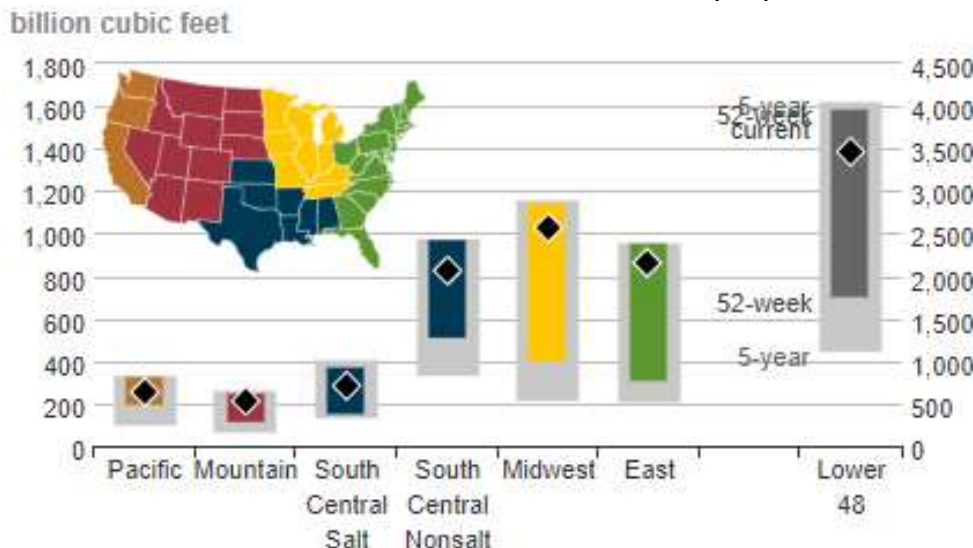


EIA Weekly Storage Actual and Surveys for October 22, 2021

Released October 28, 2021

Range	90 to 95
S&P Platts	90
NGI	94
Investing.com	87

UNDERGROUND WORKING NAT GAS STORAGE AS OF 10/12/2021



3548 BCF

+87 BCF (LAST WEEK)
-403 BCF (LAST YEAR)
-126 BCF (5-YEAR AVG)

U.S. Natural Gas Supply Gas Week 10/14 - 10/20

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production -	89.6
Total Supply -	93.0

Last Week (BCF/d)

Dry Production -	92.8
Total Supply -	97.8

[Next Report: October 28]

U.S. Natural Gas Supply Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

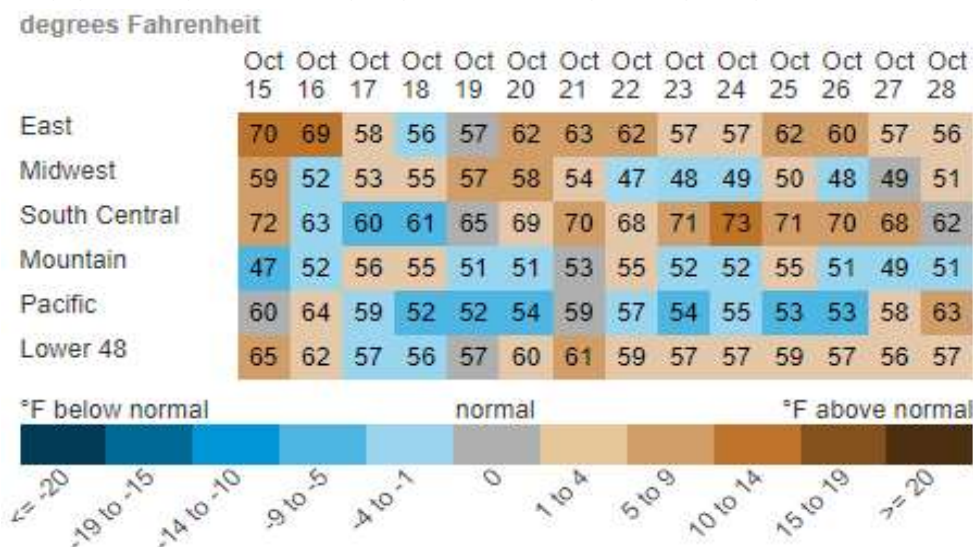
Dry Production -	30.7
Total Supply -	87.0

Last Week (BCF/d)

Dry Production -	30.9
Total Supply -	84.7

[Next Report: October 28]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

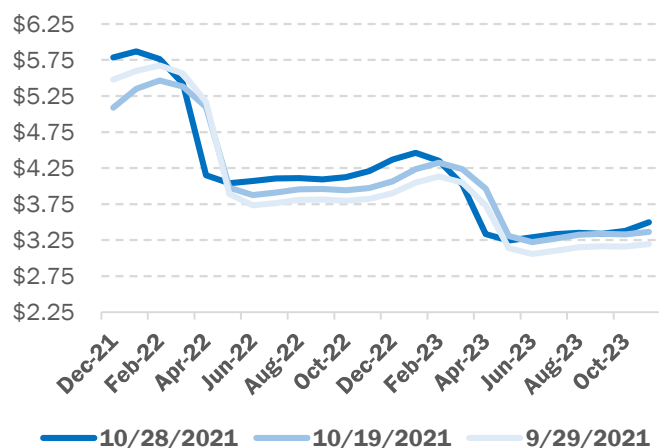


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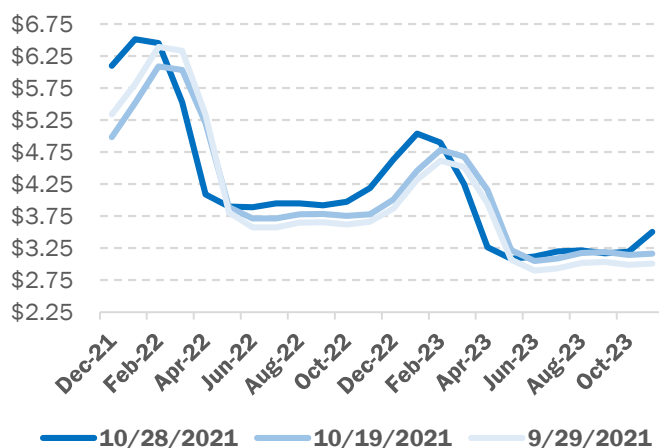


NATURAL GAS BASIS FUTURES

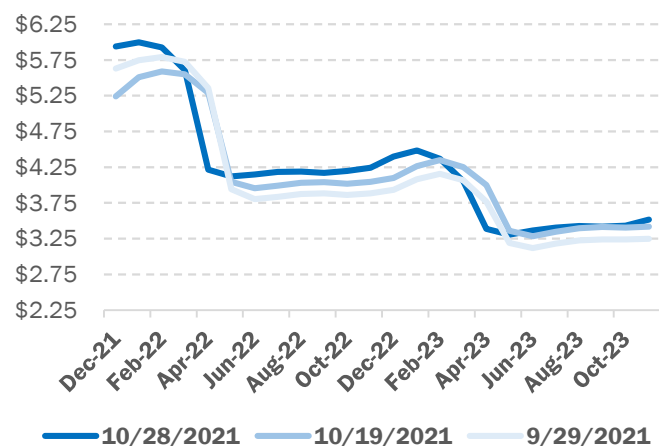
NYMEX



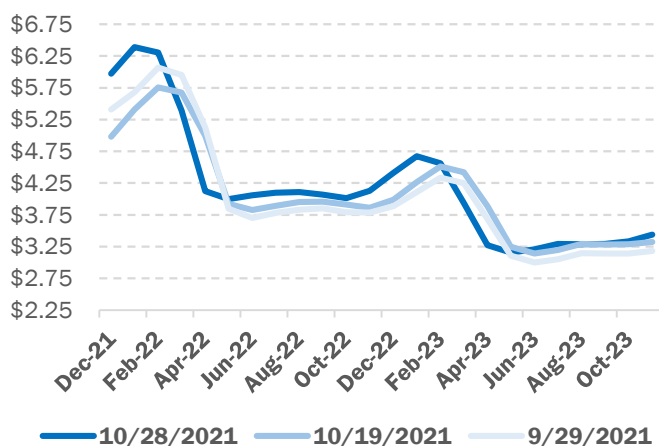
Chicago City Gate



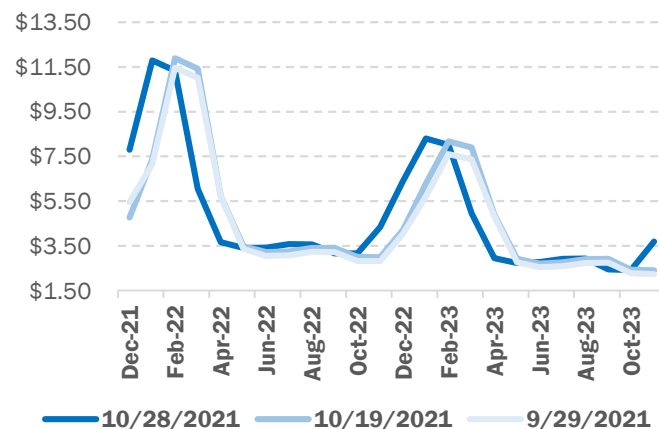
FGT Zone 3



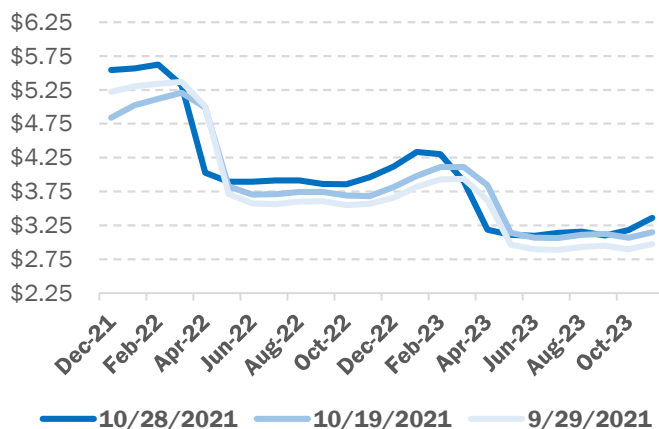
Houston Ship Channel



Transco Zone 6 NY



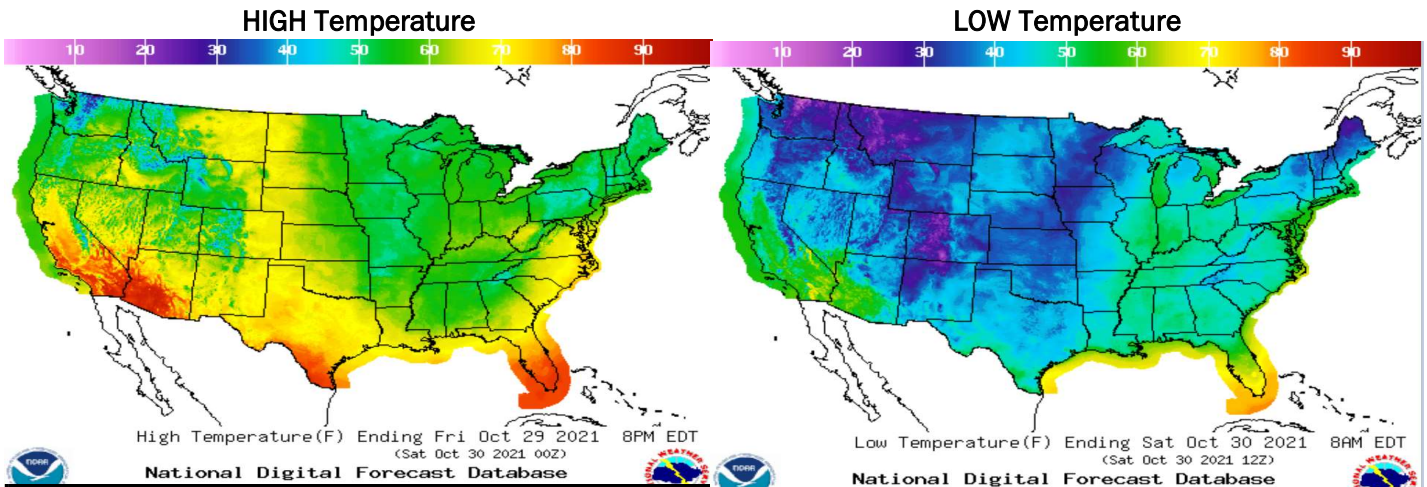
MichCon



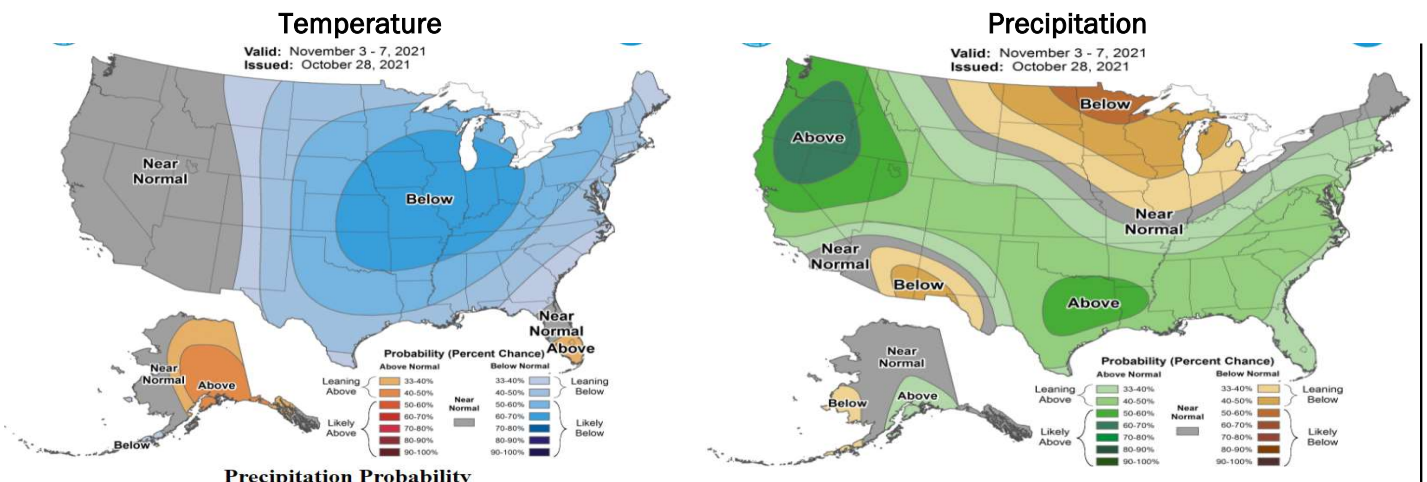
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WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

