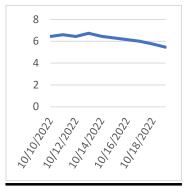
NATURAL GAS NEWS NEWS NEWS NEWS

Friday, October 21, 2022

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Nov-22	5.462	(0.283)
Dec-22	5.928	(0.309)
Jan-23	6.212	(0.281)
Feb-23	6.016	(0.270)
Mar-23	5.444	(0.249)
Apr-23	4.655	(0.194)
May-23	4.604	(0.188)
Jun-23	4.681	(0.185)
Jul-23	4.765	(0.180)
Aug-23	4.789	(0.173)
Sep-23	4.762	(0.171)
Oct-23	4.839	(0.169)
Nov-23	5.225	(0.151)
Dec-23	5.581	(0.146)
Jan-24	5.715	(0.145)
Feb-24	5.469	(0.133)
Mar-24	4.878	(0.124)
Apr-24	4.207	(0.056)
May-24	4.132	(0.053)
Jun-24	4.195	(0.051)
Jul-24	4.264	(0.050)
Aug-24	4.294	(0.048)
Sep-24	4.274	(0.047)
Oct-24	4.345	(0.046)
1 YR STRIP	5.1798	(0.221)
2023	5.1311	(0.196)

IN THE NEWS

Biden taps oil reserve in attempt to curb gas prices

President Biden announced on Wednesday that he is authorizing the release of more oil from the Strategic Petroleum Reserve in December in an effort to bring down gas prices. Why it matters: The move comes at the close of a campaign season in which high gas prices — while far lower than their June peak — put Dems in political jeopardy. What we're watching: The administration is calling on the Department of Energy to be ready to move forward with additional significant SPR sales this winter if needed due to Russian or other actions disrupting global markets. Driving the news: 15 million barrels will be released in December as part of the 180 million barrels the administration had announced earlier this year, according to officials. "I've told my team behind me here to be prepared to look for further releases in the ... For more info go to https://bit.ly/3VDy1Hz

China To Stop Reselling LNG To Europe

A major Nigerian energy company says it cannot deliver natural gas as promised in its contracts after deadly flooding hindered its operations, raising concerns about whether Africa's largest economy can meet increased local and international demands during an energy crisis provoked by Russia's war in Ukraine. Nigeria LNG Limited, or NLNG, declared a "force majeure" this week, meaning it is unable to fulfill its contractual obligations to supply the fuel used around the world to generate electricity, heat homes and run factories after flooding led to a "significant disruption of gas supply." About 3.8% of global monthly supply could be affected, risking higher prices, Rystad Energy said. Andy Odeh, spokesman for NLNG, said Thursday that the company's plant is "still in operation though at a... For more info go to https://bit.ly/3DcFwOW

Freeport LNG prepares to resume service after lengthy outage

The biggest US liquefaction facility received record high feedgas deliveries during the week ended Oct. 18, while another major export terminal prepared to resume operations after a lengthy outage. Those developments came as Europe was awash in LNG cargoes, even as FOB and delivered European prices remained depressed. While market participants were floating cargoes, in hopes of landing better netbacks in winter months, freight economics and tight ship and regas slot availability was making that difficult. Even so, dozens of tankers, many from the US, were in the Atlantic seeking to land in Europe, as the continent prepared for peak demand season. The Platts Gulf Coast Marker for US FOB cargoes loading 30-60 days forward was assessed at \$18.25/MMBtu Oct. 18, up 30 cents/MMBtu since the beginning of the week. GCM wa... For more info go to https://bit.ly/3VVDzOe

Prompt Natural Gas (NG)
Daily Sentiment

BEARISH



RESISTANCE 5.688 & 5.915 SUPPORT 5.331 & 5.201

NATURAL GAS

Futures	Close	
NG	\$5.462	
Volume	86,066	
Open Int.	48,730	

Contact Us



Mansfield Energy Corp

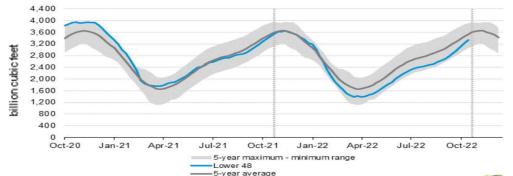
1025 Airport Pkwy Gainesville, GA 30501 www.mansfield.energy

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for week ending October 14, 2022 | Released: October 20, 2022 | Next Release: October 27, 2022

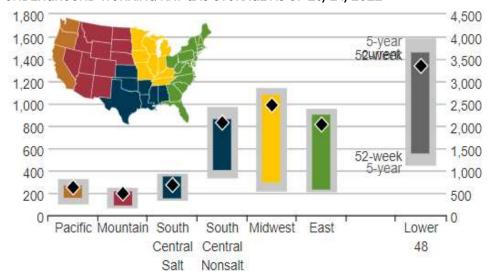
EIA Weekly Storage Actual and Surveys for

October 14, 2022

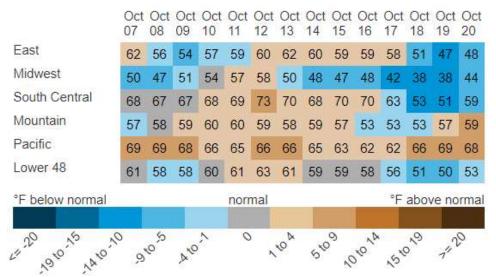
Released October 20, 2022

Range 73 to 91 Investing.com 105

UNDERGROUND WORKING NAT GAS STORAGE AS OF 10/14/2022



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



Total Working Gas In Storage

3342 BCF

111 BCF (LAST WEEK) -106 BCF (LAST YEAR) -183 BCF (5-YEAR AVG)

U.S. Natural Gas Supply Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production -96.3 Total Supply -101.3

Last Week (BCF/d)

Dry Production -1003.3 Total Supply -106.5 [Next Report: October 20]

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power -32.7 Total Demand -85.2 Last Week (BCF/d)

Power -29.7 89.7 Total Demand -[Next Report: October 20]

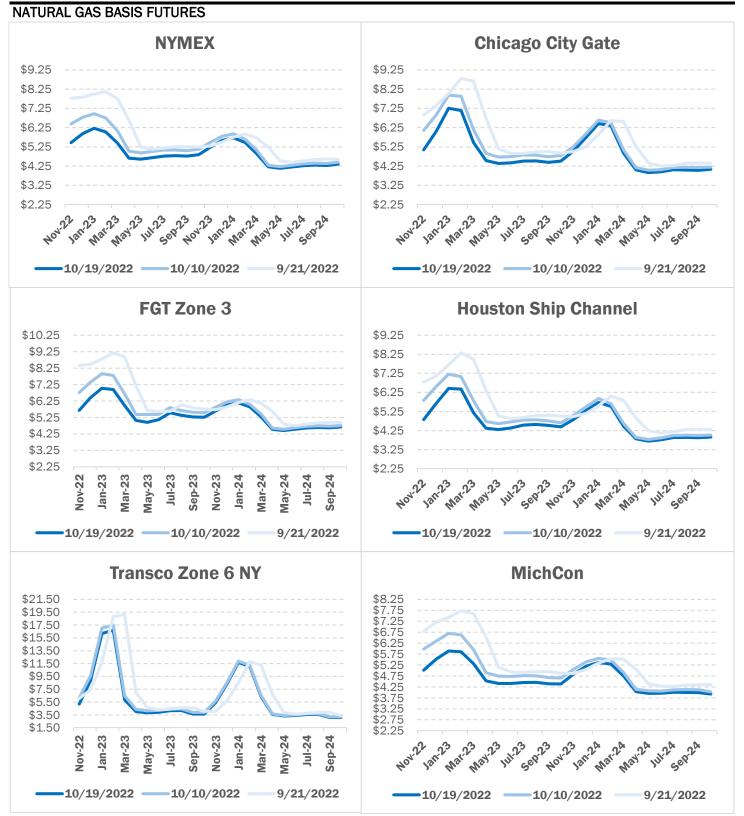
MANSFIELDS' STORAGE FORECAST

10/20/2022 For week ending

95

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