

# NATURAL GAS



NEWS

Thursday, October 14, 2021

## Last Week's Prompt NYMEX



### NYMEX NG Futures

Month	Close	Change
Nov-21	5.59	0.085
Dec-21	5.753	0.090
Jan-22	5.854	0.093
Feb-22	5.75	0.094
Mar-22	5.429	0.105
Apr-22	4.098	0.083
May-22	3.977	0.086
Jun-22	4.011	0.086
Jul-22	4.052	0.087
Aug-22	4.058	0.086
Sep-22	4.042	0.087
Oct-22	4.072	0.086
Nov-22	4.157	0.086
Dec-22	4.32	0.086
Jan-23	4.412	0.089
Feb-23	4.321	0.084
Mar-23	4.009	0.075
Apr-23	3.305	0.042
May-23	3.215	0.038
Jun-23	3.262	0.037
Jul-23	3.314	0.038
Aug-23	3.331	0.040
Sep-23	3.326	0.039
Oct-23	3.363	0.036
1 YR STRIP	4.7238	0.089
2021	5.0578	0.090

## IN THE NEWS

### U.S. natgas edges up on lower output, higher heating demand

U.S. natural gas futures edged up on Wednesday with a decline in output over the past couple of days, forecasts for higher heating use during the next two weeks and a near 8% increase in gas prices in Europe. Demand for U.S. liquefied natural gas (LNG) exports will remain strong so long as gas prices in Europe and Asia stay much higher than in the United States. Prices in Europe and Asia were about six times higher than in the United States due to extremely low gas stockpiles in Europe and insatiable demand for the fuel in Asia. While utilities in Europe scramble to fill gas inventories before the winter heating season and governments seek ways to control soaring prices, the situation in the United States is much calmer. Yes, energy prices are near multi-year highs and gas stockpiles are about 5% below normal, but... For more info go to <https://reut.rs/3IEI2VP>

### LNG carrier rates skyrocket amid energy demand surge

CHARTER rates for liquefied natural gas carriers have spiralled upwards given an energy shortage in key consuming nations, which is triggering import demand ahead of restocking for the winter. The frenzy to buy cargoes so as not to be caught short has led to a tightening of tonnage availability. The Baltic Exchange's LNG index surged to 12,826 points, with all routes in excess of \$100,000 per day. That is its highest level since January 29. The biggest gain came from the Australia-Japan route, which climbed \$40,844 from the previous session to close at \$191,166 per day, while the US to Japan round voyage surged by almost \$22,000 to \$175,499 per day. The US to northwest Europe assessment for a 160,000 cu m carrier soared to \$165,567 per day, Baltic Exchange data shows.

"The market is senti... For more info go to <https://bit.ly/3vc8qbH>

### U.S. natural gas prices likely to remain elevated through the winter

In our October Short-Term Energy Outlook (STEO), we forecast that natural gas spot prices at the U.S. benchmark Henry Hub will average \$5.67 per million British thermal units (MMBtu) between October and March, the highest winter price since 2007-2008. The increase in Henry Hub prices in recent months and in our forecast reflect below-average storage levels heading into the winter heating season and strong demand for U.S. liquefied natural gas (LNG), even though we've seen relatively slow growth in U.S. natural gas production. We expect Henry Hub prices will decrease after the first quarter of 2022, as production growth outpaces growth in LNG exports, and will average \$4.01/MMBtu for the year. U.S. exports of LNG are establishing a record high this year, and we expect them to set a new record high next year. We exp... For more info go to <https://yhoo.it/3DFLafB>

## Prompt Natural Gas (NG) Daily Sentiment

**BULLISH**



RESISTANCE  
5.739 & 5.887  
SUPPORT  
5.396 & 5.201

## NATURAL GAS

Futures	Close
NG	\$5.59
Volume	112,637
Open Int.	89,683

## Contact Us



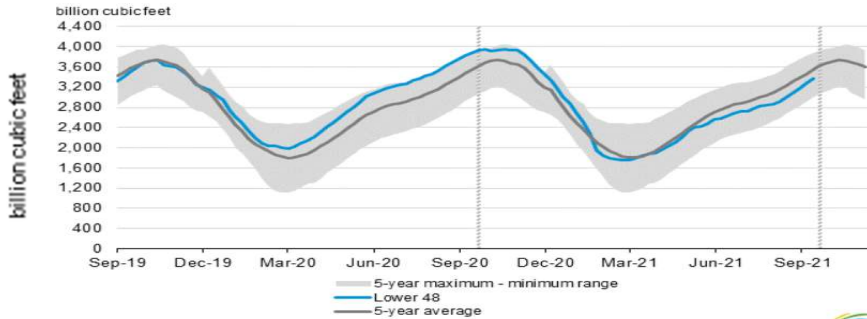
**Mansfield Energy Corp**  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

info@mansfieldoil.com  
Phone: (800) 695 - 6626

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



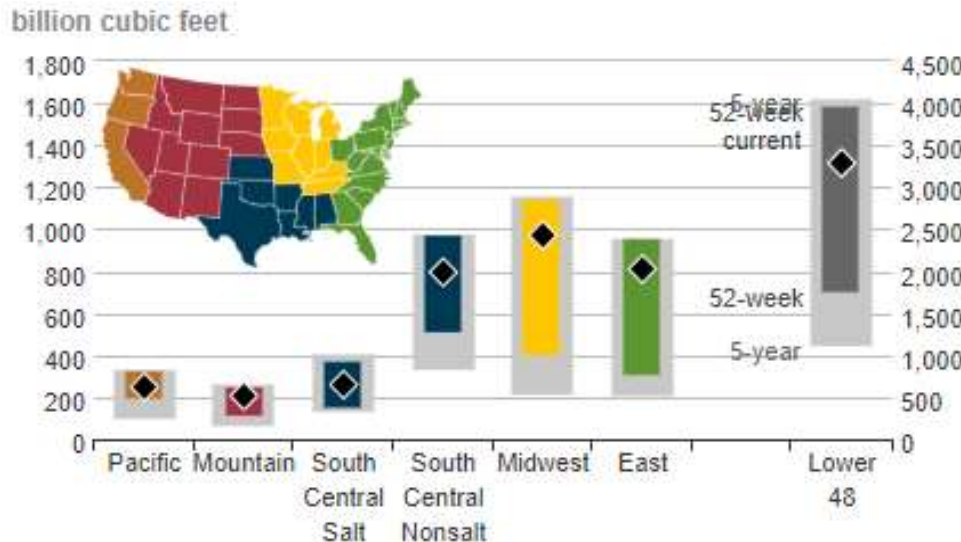
for week ending October 8, 2021 | Released: October 14, 2021 at 10:30 a.m. | Next Release: October 21, 2021

### EIA Weekly Storage Actual and Surveys for October 8, 2021

Released October 14, 2021

Range	89 to 105
S&P Platts	89
NGI	93
Investing.com	81

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 10/01/2021



### Total Working Gas In Storage

**3369 BCF**

- 81 BCF (LAST WEEK)
- 501 BCF (LAST YEAR)
- 174 BCF (5-YEAR AVG)

### U.S. Natural Gas Supply Gas Week 09/30 - 10/06

Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Dry Production -	89.3
Total Supply -	93.4
<u>Last Week (BCF/d)</u>	
Dry Production -	92.4
Total Supply -	98.0

[Next Report: October 14]

### U.S. Natural Gas Supply Gas Week -

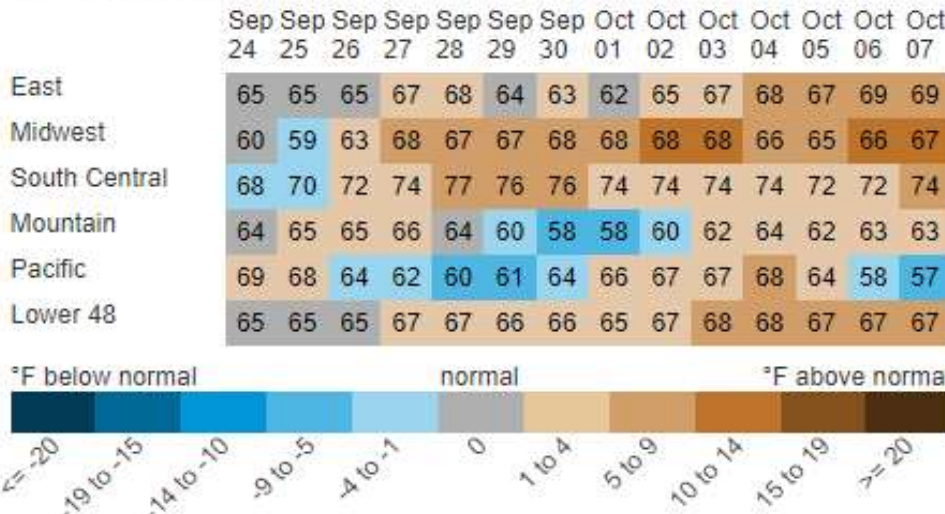
Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Dry Production -	30.9
Total Supply -	84.3
<u>Last Week (BCF/d)</u>	
Dry Production -	29.0
Total Supply -	81.8

[Next Report: October 14]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

degrees Fahrenheit

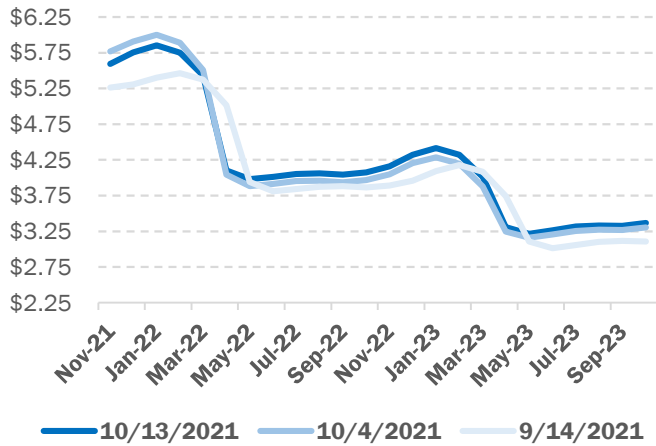


# NATURAL GAS NEWS

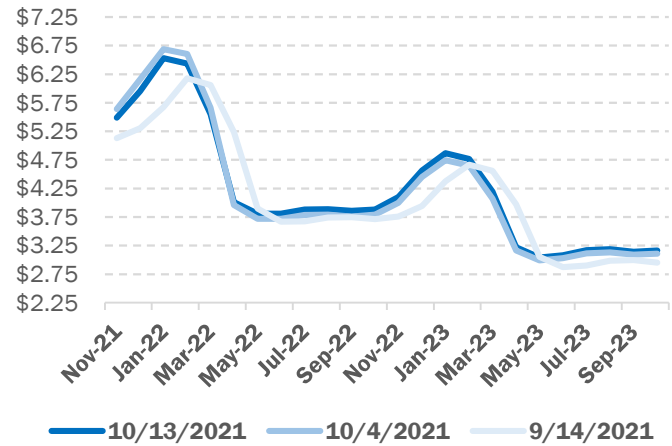


## NATURAL GAS BASIS FUTURES

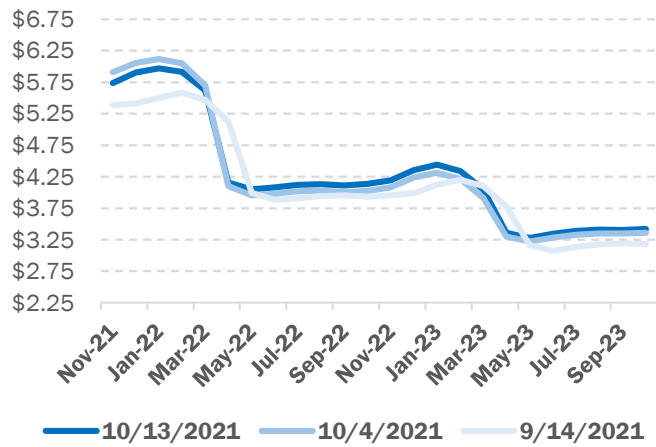
### NYMEX



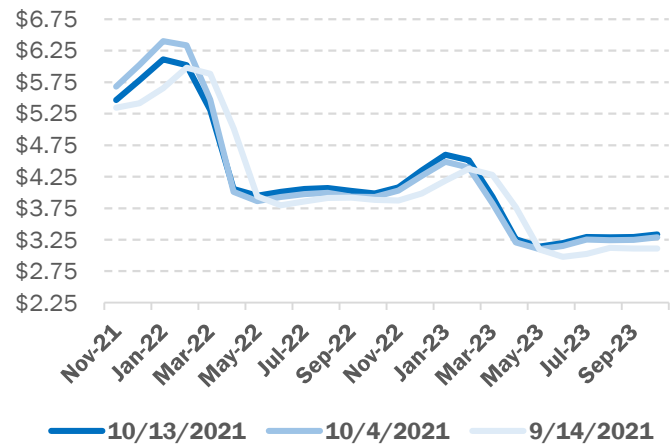
### Chicago City Gate



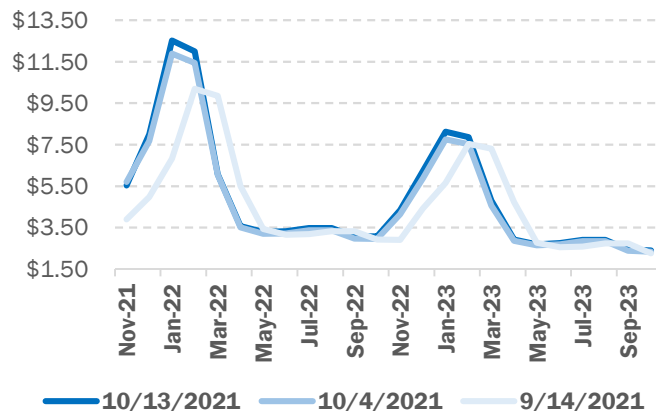
### FGT Zone 3



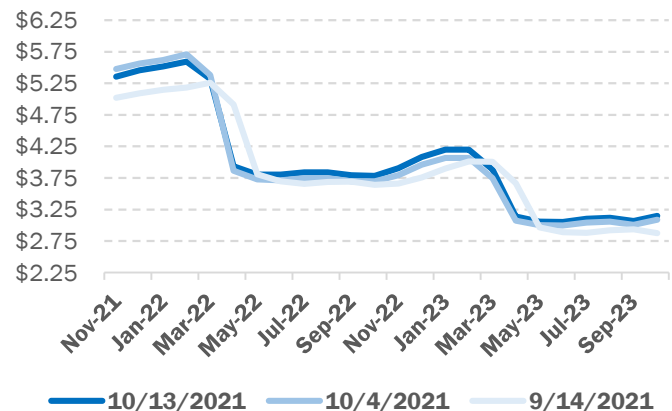
### Houston Ship Channel



### Transco Zone 6 NY



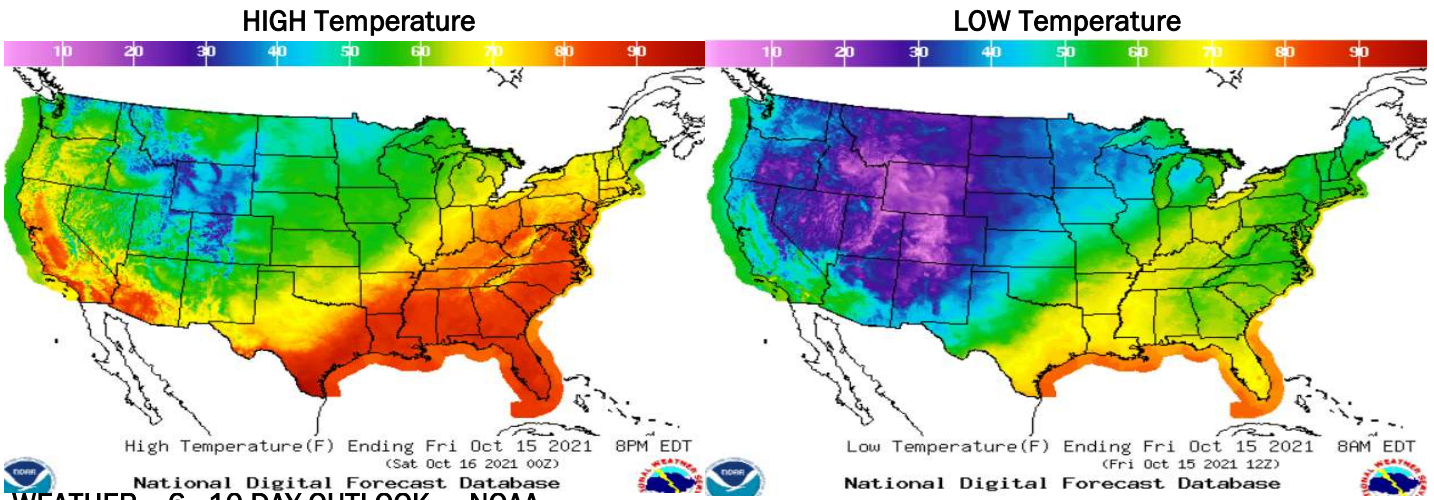
### MichCon



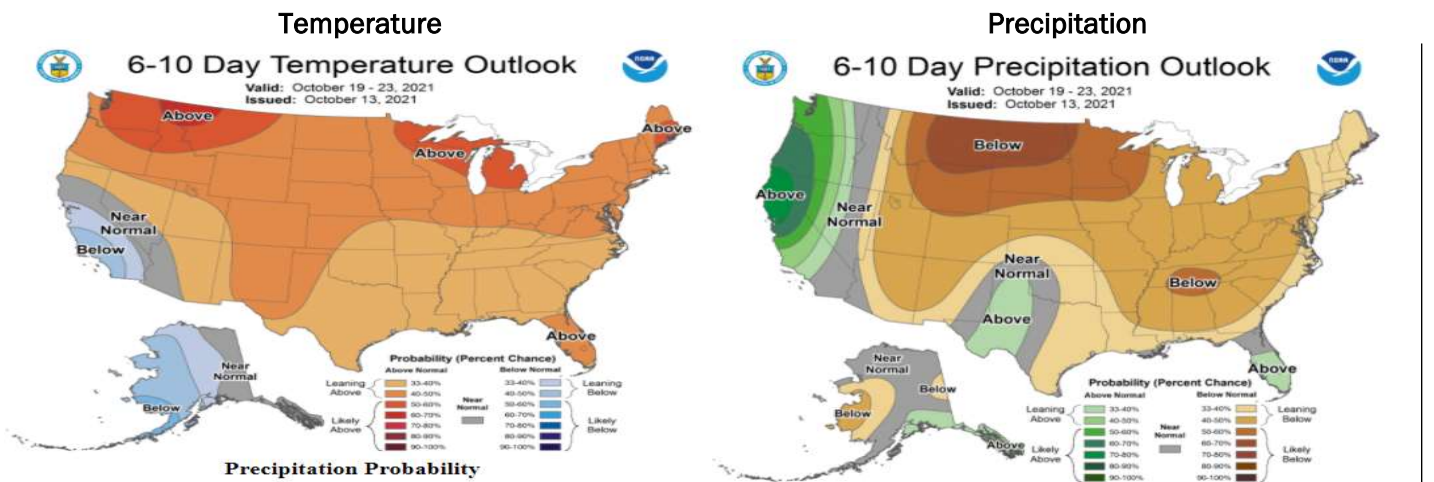
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

