

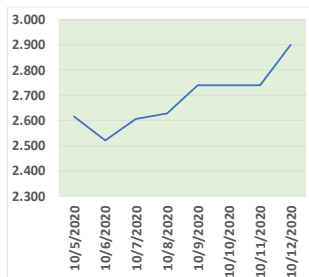
NATURAL GAS



NEWS

OCTOBER 12TH, 2020

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Nov-20	2.438	(0.189)
Dec-20	3.161	0.534
Jan-21	3.138	(0.011)
Feb-21	3.247	(0.052)
Mar-21	2.993	(0.265)
Apr-21	2.801	(0.345)
May-21	2.687	(0.143)
Jun-21	2.780	0.003
Jul-21	2.757	(0.047)
Aug-21	2.825	(0.015)
Sep-21	2.752	(0.095)
Oct-21	2.841	0.008
Nov-21	2.844	(0.017)
Dec-21	3.036	0.119
Jan-22	3.090	0.038
Feb-22	3.085	(0.066)
Mar-22	2.869	(0.229)
Apr-22	2.470	(0.438)
May-22	2.392	(0.079)
Jun-22	2.431	0.022

1YR STRIP	2.866	(0.049)
2020	2.871	(0.057)



IN THE NEWS

Coal, nuclear retirements in US Midwest might boost gas-fired power demand - As natural gas storage surpasses five-year maximum levels in the US Midwest, a swath of coal and nuclear power plant retirements look to boost gas' share of generation winter over winter, help-

- **Coal, nuclear retirements in US Midwest might boost gas-fired power demand**
- **European, Asian premiums to aid US LNG export recovery by November**
- **Natural Gas Price Fundamental Weekly Forecast – LNG, Heating Demand Creating Bullish Conditions**

ing balance a towering inventory despite higher hub prices in the region. About 70 MWh of coal-fired capacity has retired since last winter with another 173 MWh offline by the end of this upcoming winter in the Midcontinent Independent System Operator and Southwest Power Pool, according to S&P Global Platts Analytics. This pales in comparison though to the 619 MWh of nuclear generated capacity lost this year. Overall, these losses should provide more opportunity for gas-fired generation in the region. For more on this story visit [spgglobal.com](https://bit.ly/2SJX6Bg) or click <https://bit.ly/2SJX6Bg>.

European, Asian premiums to aid US LNG export recovery by November - Rallying European and Asian natural gas prices have widened premiums to the US Henry Hub since the beginning of September, paving the way for US LNG exports to those regions to return to pre-pandemic levels this quarter. US LNG exports are forecast to return to pre-coronavirus levels by November, according to the latest energy outlook from the US Energy Information Administration (EIA) released on Wednesday. On the same day the Dutch TTF gas month+2 hit a year-to-date high of \$4.865/MMBtu, ICIS assessments show. This resulted in a \$1.769/MMBtu premium to the US Henry Hub equivalent, a seven-session high. On the same day the East Asia Index (EAX) month+2 also reached a year-to-date high of \$5.55/MMBtu. The contract's premium to the Henry Hub was \$2.454/MMBtu, also a seven-session high. For more on this story visit icis.com or <https://bit.ly/33S99CM>.

Natural Gas Price Fundamental Weekly Forecast – LNG, Heating Demand Creating Bullish Conditions - U.S. natural gas futures were on track to hit their highest since November on Tuesday as liquefied natural gas (LNG) exports keep rising and producers shut Gulf of Mexico wells ahead of Hurricane Delta. That move higher came despite forecasts for milder weather and lower domestic demand over the next two weeks than previously expected. Delta is expected to strengthen into a major hurricane before slamming into the Gulf Coast between Louisiana and Florida on Friday. Front-month gas futures were up 2.5 cents, or 1.0%, at \$2.640 per million British thermal units at 8:49 a.m EDT (1249 GMT), putting the contract on track for its highest close since November. For more on this story visit finance.yahoo.com or <https://yhoo.it/3IGbXZM>.

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE

2.835 & 2.930

SUPPORT

2.632 & 2.524

Contact Us



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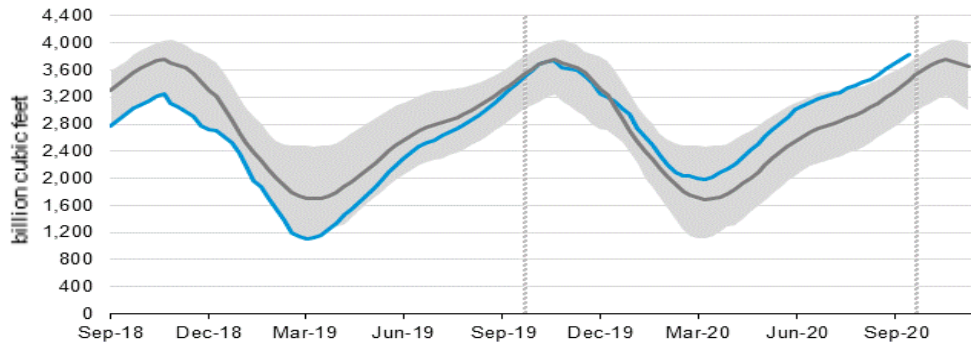
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NATURAL GAS NEWS

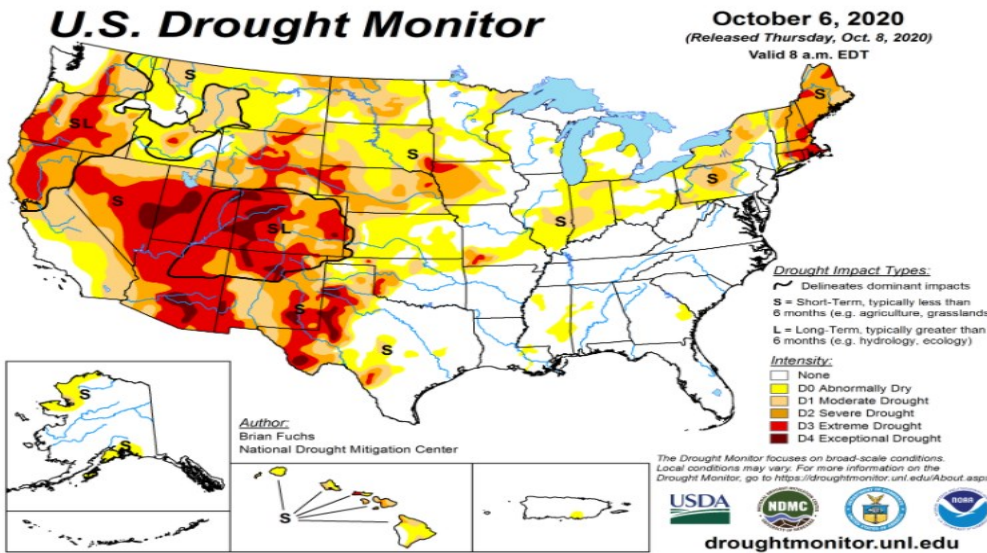
WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending October 2, 2020 | Released: October 8, 2020 at 10:30 a.m. | Next Release: October 15, 2020

EIA Weekly NG Storage Actual and Surveys for October 2nd, 2020
 Released October 8th, 2020
 Range – +67 to +85
 IHS Markit – +69
 SMC Report – +78
 Refinitiv – +72

US DROUGHT MONITOR



Total Working Gas In Storage

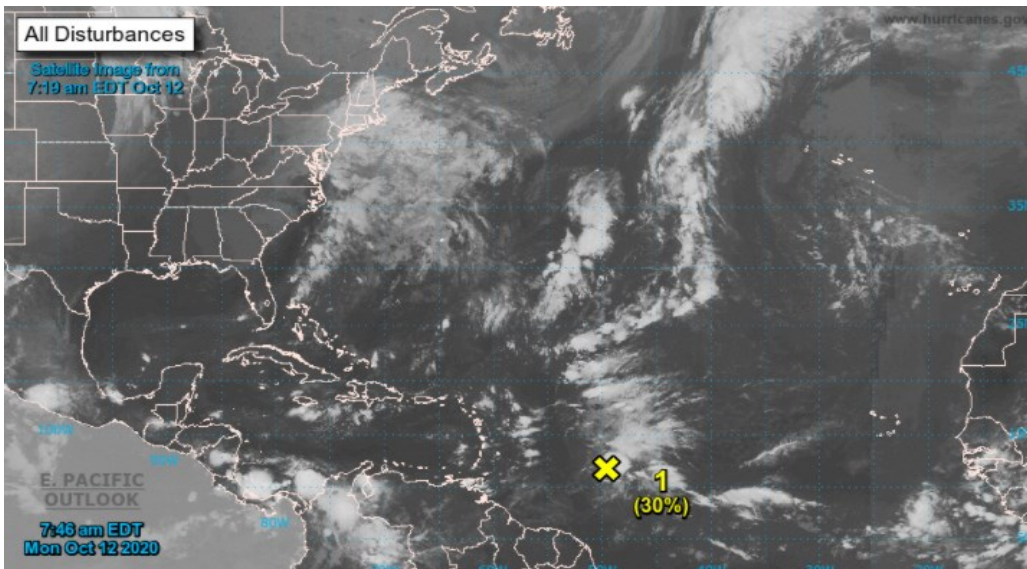
3,831 BCF
 +75 BCF (LAST WEEK)
 +394 BCF (LAST YEAR)
 +444 BCF (5-YR AVG)

U.S. Natural Gas Supply Gas Week 10/1– 10/7
Average daily values (BCF/D):

Last Year (BCF/d)
 Dry Production – + 93.9
 Total Supply – +98.7
Last Week (BCF/d)
 Dry Production – +87.2
 Total Supply – +91.0

[NEXT REPORT ON October 15th]

TWO-DAY TROPICAL WEATHER OUTLOOK



U.S. Natural Gas Demand Gas Week 10/1– 10/7
Average daily values (BCF/D):

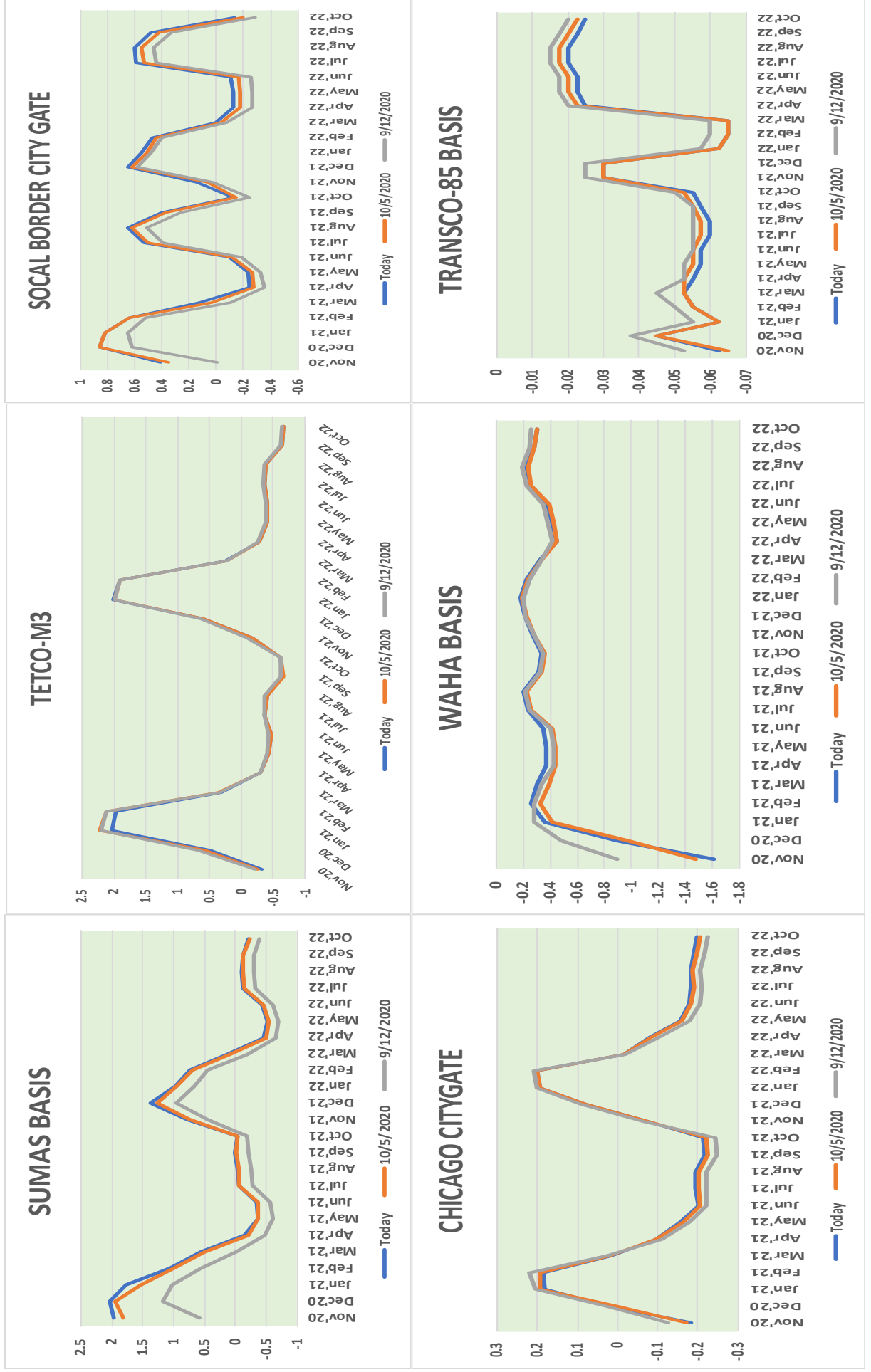
Last Year (BCF/d)
 Power – +34.8
 Total Demand – +86.0
Last Week (BCF/d)
 Power – +30.4
 Total Demand – +79.3

[NEXT REPORT ON October 15th]



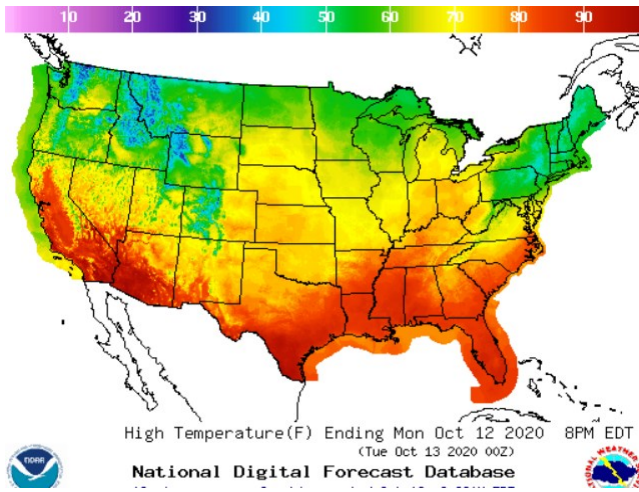
NATURAL GAS NEWS

NATURAL GAS BASIS FUTURES

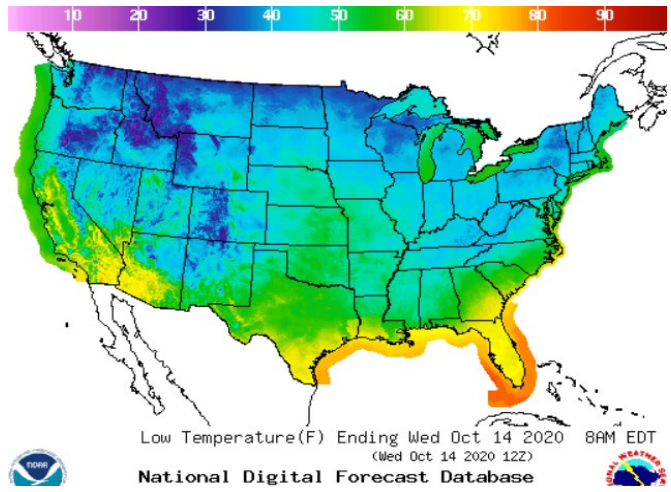


WEATHER – HIGH/LOW TEMPERATURE – TOMORROW

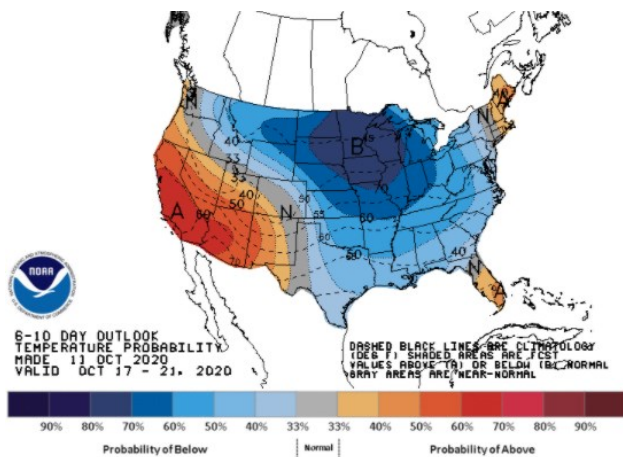
HIGH Temperature



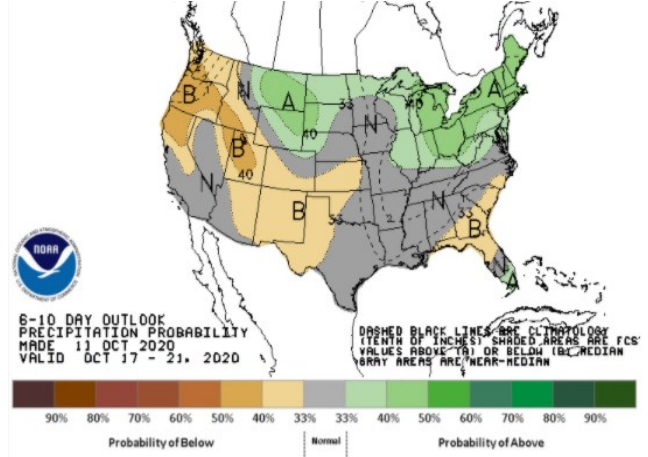
LOW Temperature



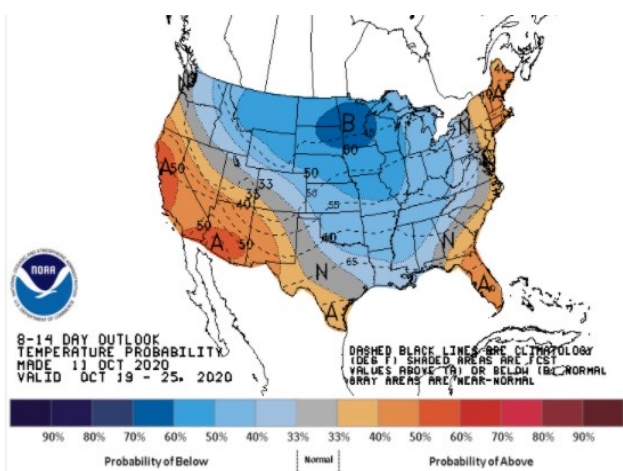
WEATHER – 6 TO 10 DAY OUTLOOK – NOAA
Temperature



Precipitation



WEATHER – 8 TO 14 DAY OUTLOOK – NOAA
Temperature



Precipitation

