

NATURAL GAS



NEWS

Tuesday, November 30, 2021

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
Jan-22	4.854	(0.623)
Feb-22	4.768	(0.596)
Mar-22	4.521	(0.523)
Apr-22	4.106	(0.246)
May-22	4.064	(0.221)
Jun-22	4.095	(0.215)
Jul-22	4.137	(0.209)
Aug-22	4.144	(0.206)
Sep-22	4.126	(0.204)
Oct-22	4.165	(0.202)
Nov-22	4.261	(0.193)
Dec-22	4.444	(0.180)
Jan-23	4.535	(0.171)
Feb-23	4.384	(0.161)
Mar-23	4.016	(0.128)
Apr-23	3.312	(0.052)
May-23	3.219	(0.042)
Jun-23	3.251	(0.039)
Jul-23	3.292	(0.037)
Aug-23	3.305	(0.037)
Sep-23	3.299	(0.035)
Oct-23	3.337	(0.037)
Nov-23	3.452	(0.036)
Dec-23	3.686	(0.033)
1 YR STRIP	4.3071	(0.302)
2021	4.3361	(0.355)

IN THE NEWS

What Happens If Europe Runs Out Of Gas?

The real test of Europe's energy supply is here. As temperatures have started dropping on the continent in recent days, power prices spiked again, and the natural gas shortage could worsen in case the winter is colder than usual. There isn't an immediate fix to the power and natural gas supply crunch, and the colder and longer the winter is, the worse the situation could become, analysts say. Currently, the only thing that could ease the pressure on tight energy supply in Europe is demand destruction in industries due to high natural gas prices, some note. Some have even said that gas stores could fall to zero this winter if cold weather abounds. Russia is fulfilling its contractual obligations with customers to send natural gas to Europe via pipelines, but it has not significantly raised additional supply amid ... For more info go to <https://bit.ly/3rjnOTS>

Natural Gas Plunges 11% on Demand-Killing U.S. Weather Outlook

Natural gas futures plummeted 11% in the U.S. as forecasts shifted warmer through the middle of next month, allaying concern about tight domestic supplies amid a global shortage of the heating fuel. The expiration of the December contract last week amplified the market's volatility. Prices closed 7.5% higher on Friday as traders rushed to close out bearish positions before the contract rolled off the board. Contracts for January delivery fell 62.3 cents to settle at \$4.854 per million British thermal units in New York on Monday. Since late summer, volatility in gas prices has stayed well above the average for the past decade even after a drop from last month's peak as traders try to gauge whether winter cold will strain inventories. Late-autumn cold in Europe and Asia has sparked fears that... For more info go to <https://bloom.bg/3ruK6ls>

Know Why Natural Gas Prices Ended 7.5% Higher Past Week

The U.S. Energy Department's weekly inventory release showed a lower-than-expected decrease in natural gas supplies – the season's first withdrawal. Despite the negative inventory numbers and a set of bearish factors, continued strong liquefied natural gas ("LNG") feedgas deliveries suggest that the fuel's prices will remain favorable in the short and medium terms. Natural gas futures were up 7.5% week over week, with the commodity settling near \$5.50 per million British thermal units (MMBtu). Given natural gas' fundamental set-up, prices might ease occasionally but should generally stay strong. The upward trend should aid gas-weighted producers CNX Resources CNX, Chesapeake Energy CHK, Comstock Resources CRK and Antero Resources AR. Stockpiles held in underground storage in the lower 48 states fell by 21 billion ... For more info go to <https://yhoo.it/3Dk2KJ3>

**Prompt Natural Gas (NG)
Daily Sentiment**

BEARISH



RESISTANCE
5.097 & 5.339
SUPPORT
4.715 & 4.575

NATURAL GAS

Futures	Close
NG	\$4.85
Volume	255,513
Open Int.	30,806

Contact Us



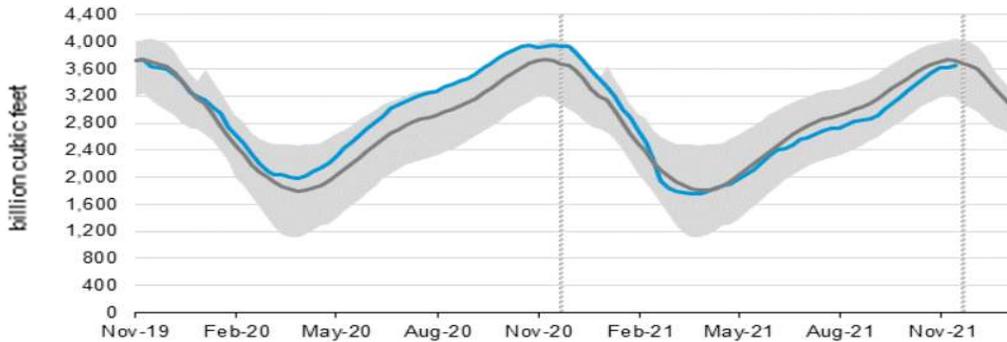
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NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending November 19, 2021 | Released: November 24, 2021 | Next Release: December 02, 2021

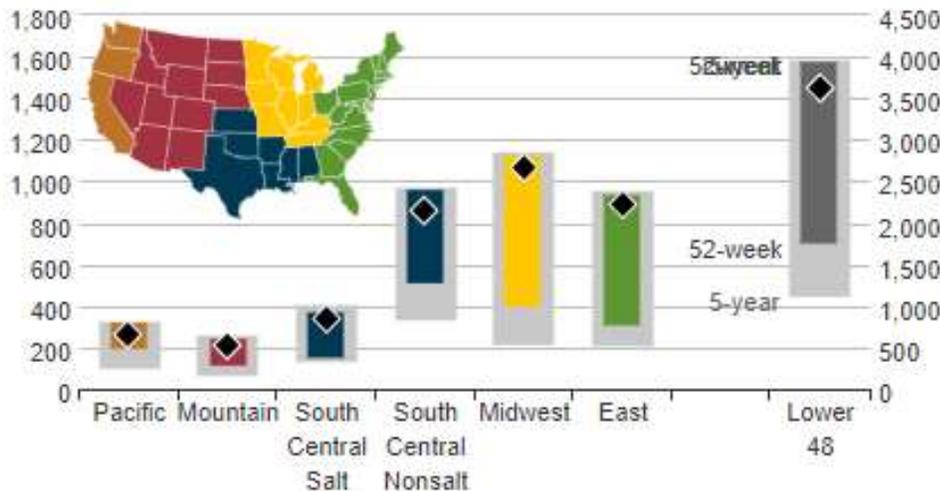
EIA Weekly Storage Actual and Surveys for November 19, 2021

Released November 24, 2021

Range	-12 to -30
S&P Platts	-23
NGI	-58
Investing.com	-22

UNDERGROUND WORKING NAT GAS STORAGE AS OF 11/19/2021

billion cubic feet



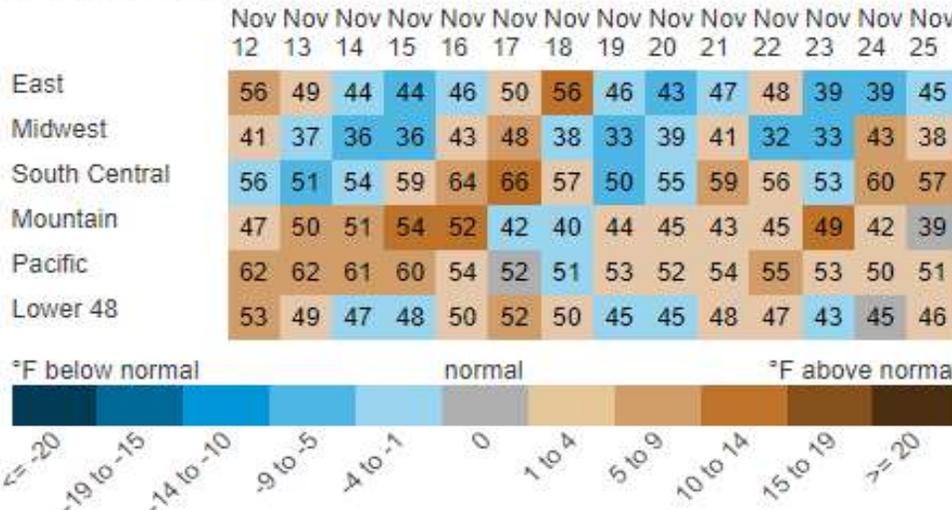
Total Working Gas In Storage

3623 BCF

- 21 BCF (LAST WEEK)
- 320 BCF (LAST YEAR)
- 58 BCF (5-YEAR AVG)

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

degrees Fahrenheit



U.S. Natural Gas Supply Gas Week 11/11 - 11/17

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production -	90.2
Total Supply -	95.1
Last Week (BCF/d)	
Dry Production -	95.9
Total Supply -	101.0

[Next Report: December 02]

U.S. Natural Gas Supply Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

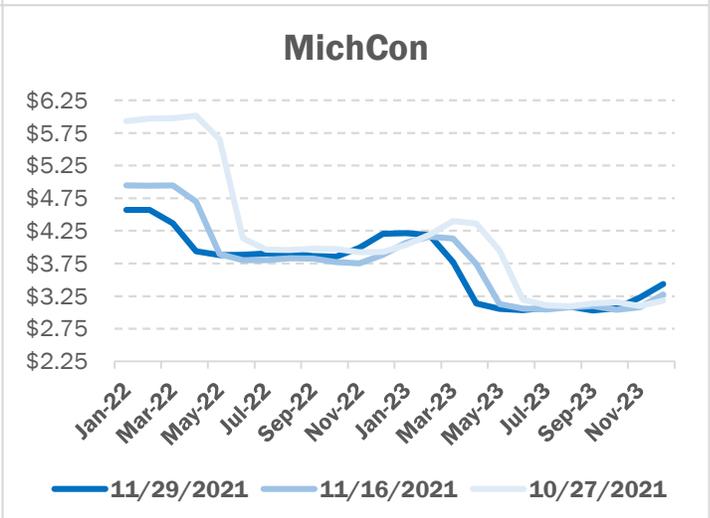
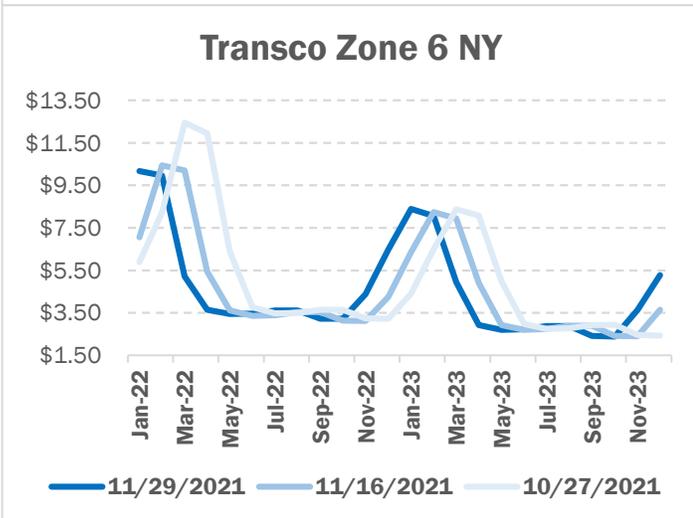
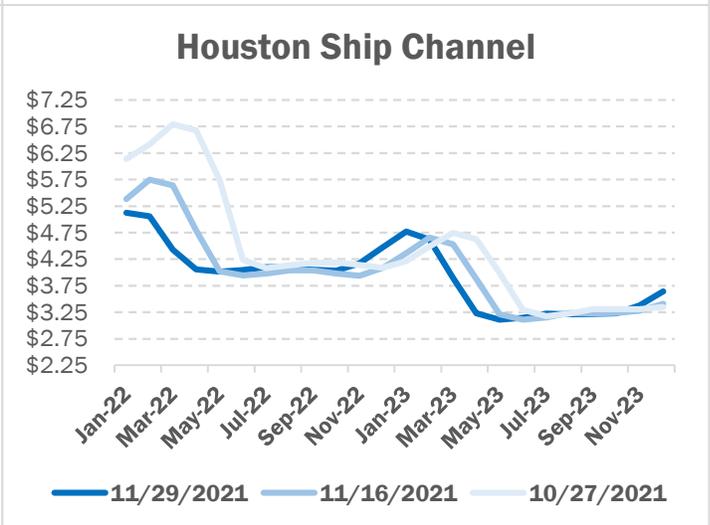
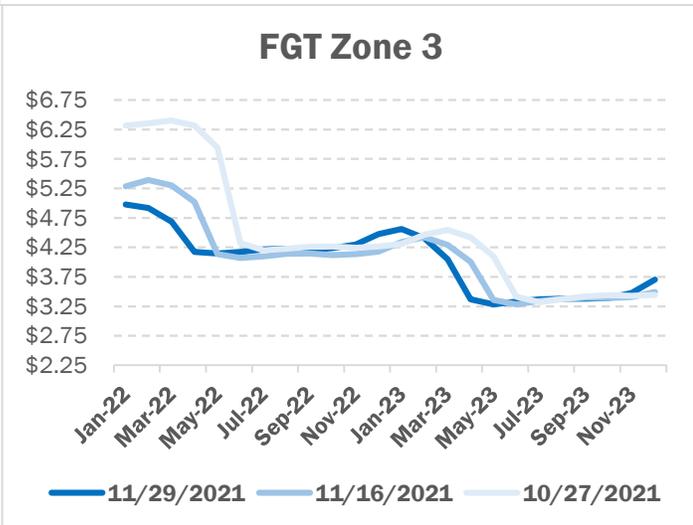
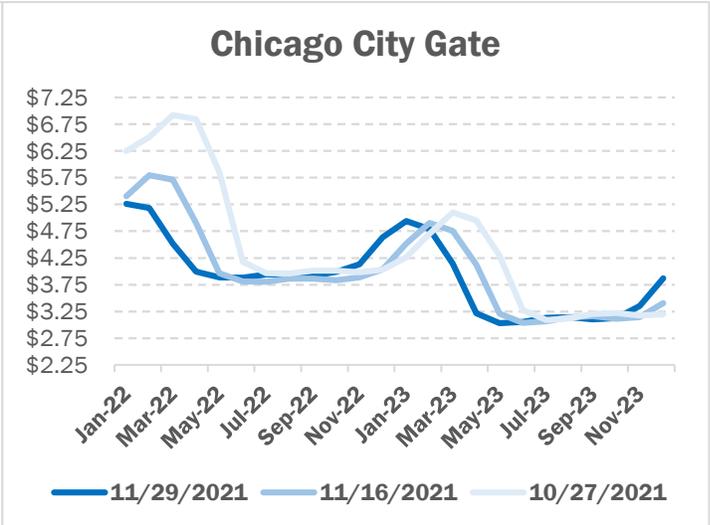
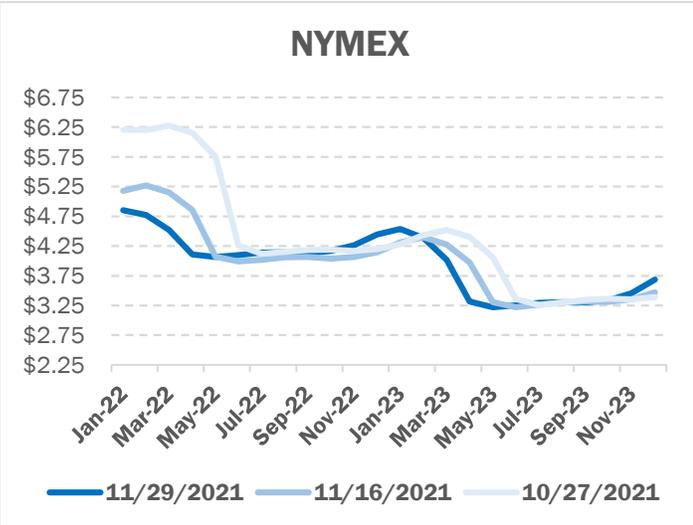
Dry Production -	25.8
Total Supply -	95.7
Last Week (BCF/d)	
Dry Production -	28.8
Total Supply -	100.0

[Next Report: December 02]

NATURAL GAS NEWS



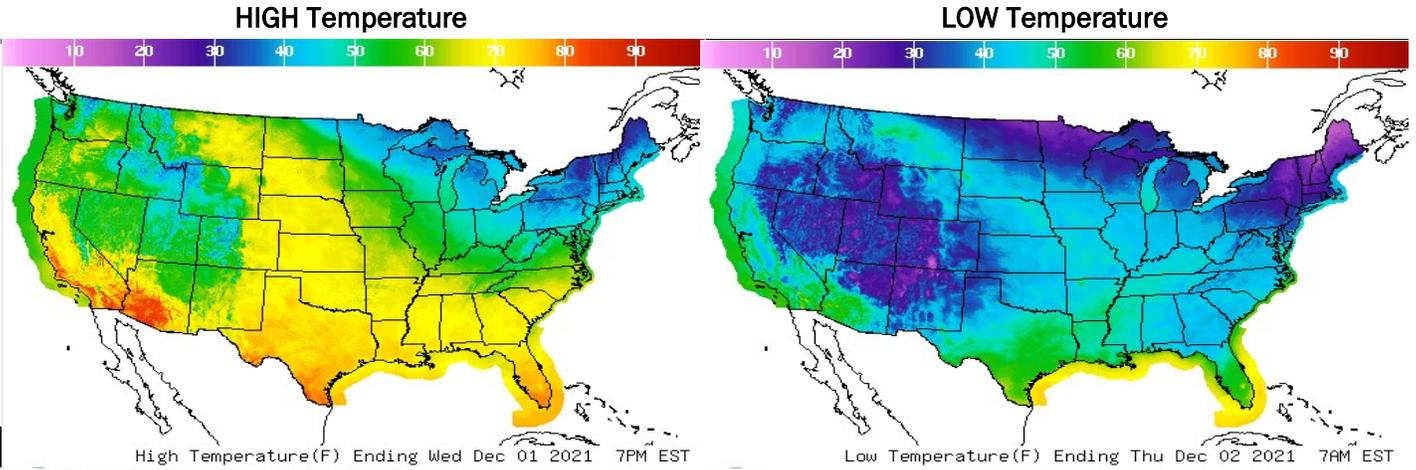
NATURAL GAS BASIS FUTURES



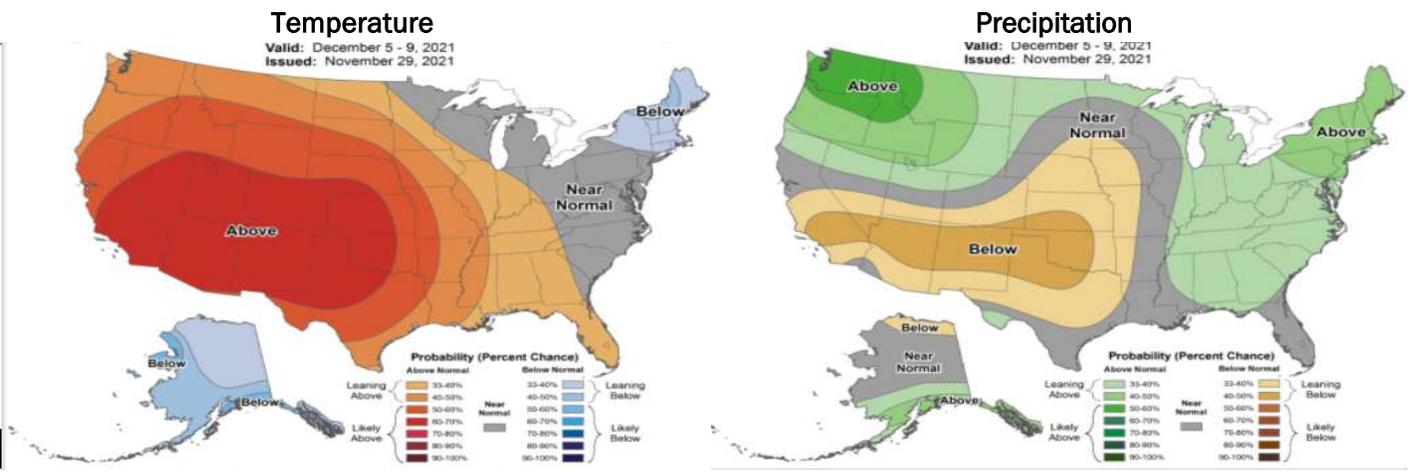
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

