NARKET NEWS AND INFORMATION LOCAL GAS NEWS NEWS NEWS NEWS

Tuesday, November 2, 2021

Last Week's Prompt NYMEX



NYMEX NG Futures

| Month | Close | Change | | | | | | |
|------------|--------|---------|--|--|--|--|--|--|
| Dec-21 | 5.186 | (0.240) | | | | | | |
| Jan-22 | 5.305 | (0.224) | | | | | | |
| Feb-22 | 5.202 | (0.231) | | | | | | |
| Mar-22 | 4.912 | (0.233) | | | | | | |
| Apr-22 | 3.893 | (0.154) | | | | | | |
| May-22 | 3.799 | (0.156) | | | | | | |
| Jun-22 | 3.836 | (0.153) | | | | | | |
| Jul-22 | 3.88 | (0.151) | | | | | | |
| Aug-22 | 3.882 | (0.153) | | | | | | |
| Sep-22 | 3.865 | (0.153) | | | | | | |
| Oct-22 | 3.895 | (0.155) | | | | | | |
| Nov-22 | 3.984 | (0.156) | | | | | | |
| Dec-22 | 4.153 | (0.154) | | | | | | |
| Jan-23 | 4.245 | (0.152) | | | | | | |
| Feb-23 | 4.141 | (0.148) | | | | | | |
| Mar-23 | 3.831 | (0.133) | | | | | | |
| Apr-23 | 3.19 | (0.100) | | | | | | |
| May-23 | 3.106 | (0.099) | | | | | | |
| Jun-23 | 3.145 | (0.099) | | | | | | |
| Jul-23 | 3.189 | (0.098) | | | | | | |
| Aug-23 | 3.205 | (0.097) | | | | | | |
| Sep-23 | 3.191 | (0.098) | | | | | | |
| Oct-23 | 3.229 | (0.099) | | | | | | |
| Nov-23 | 3.346 | (0.099) | | | | | | |
| 1 YR STRIP | 4.3033 | (0.180) | | | | | | |
| 2021 | 4.5016 | (0.193) | | | | | | |

IN THE NEWS

Natural Gas Prices Could Soar Even Higher As Europe Braces For A Cold Wil

As Europe enters the heating season with natural gas inventories at the lowest level in a decade, policymakers, consumers, and industries are left at the mercy of the weather, hoping for a mild winter to avoid further tightening of the already tight European gas market. Following the colder than usual 2020/2021 winter, Europe has been struggling to fill gas storage sites to adequate levels in recent months as Asian buyers have been snapping up LNG cargoes. Buyers prefer to ship LNG to Asia where the price of gas per million British thermal units is higher than the equivalent prices in Europe. Despite the fact that the global gas price surge originated from woefully low inventories in Europe and led to record Asian LNG spot prices, Asia is winning the bidding war for spot LNG supply, leaving Europe undersupplied.... For more info go to https://bit.ly/3k1BGOv

Europe's energy crisis deepens as Russia cuts gas exports

Russian exports of natural gas to Europe fell over the weekend and into Nov. 1, with a complete pause in delivery via the Yamal pipeline deepening the continent's already acute energy crisis. Coinciding with the new gas month and the meeting of world leaders and diplomats at the UN Climate Change Conference (COP 26) in Glasgow, the maneuver also came against a backdrop of ongoing deliberation over the fate of Russia's Nord Stream 2 dual-pipeline system, which is nearing completion but remains in the balance. Having gradually ramped down exports via Yamal since August, German transmission system operator Gascade said physical entry flows at Yamal terminus Mallnow had fallen to zero, and even began flowing in the other direction. It had not switched back as November delivery began. Moreover,... For more info go to https://bit.ly/3BCPkgK

U.S. natgas falls near 5% on drop in European prices, rising output

U.S. natural gas futures fell almost 5% to a one-week low on Friday on rising output in the United States and another big drop in global gas prices after Russia said it would send more fuel to Europe for the winter heating season. That U.S. decline puts the contract on track to fall in October after six months of gains. The daily decline occurred despite rising liquefied natural gas exports (LNG) and forecasts for colder weather and soaring heating demand in two weeks. Gas prices in Europe slid more than 10% for a second day in a row after Russian President Vladimir Putin earlier in the week told Kremlin-controlled energy giant Gazprom to start pumping gas into European storage once Russia finishes filling its own stocks, which may happen by Nov. 8. Since the summer, gas prices around the world have soared to reco... For more info go to https://bit.ly/2Y95ReB

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



5.036 & 4.885

NATURAL GAS

| Futures | Close | | | | | |
|-----------|---------|--|--|--|--|--|
| NG | \$5.19 | | | | | |
| Volume | 148,599 | | | | | |
| Open Int. | 72,528 | | | | | |

Contact Us



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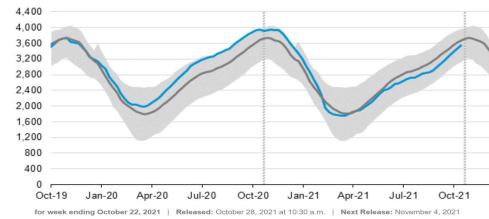
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WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



EIA Weekly Storage Actual and Surveys for October 22, 2021

 Released October 28, 2021

 Range
 90 to 95

 S&P Platts
 90

 NGI
 94

Total Working Gas In

Investing.com

3548 BCF

+87 BCF (LAST WEEK) -403 BCF (LAST YEAR) -126 BCF (5-YEAR AVG)

Storage

U.S. Natural Gas Supply Gas Week 10/21 - 10/27

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 89.3 Total Supply - 93.5 Last Week (BCF/d)

Dry Production - 92.2 Total Supply - 98.1

[Next Report: November 04]

U.S. Natural Gas Supply Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 30.2 Total Supply - 89.8

Last Week (BCF/d)

Dry Production - 27.7 Total Supply - 86.3

[Next Report: November 04]

UNDERGROUND WORKING NAT GAS STORAGE AS OF 10/22/2021



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

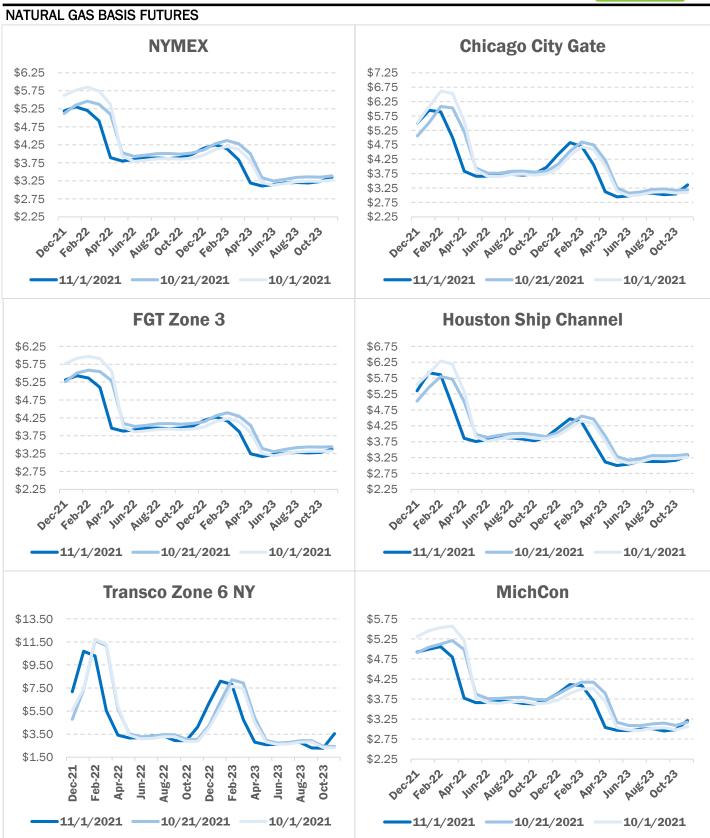
degrees Fahrenheit

billion cubic feet

| | Oct 15 | Oct 16 | | 17.7 | | | 1777 | Oct 22 | 777 | 77 | 2000 | 257475 | | -75.73 |
|-----------------|-----------|-----------|----|------|-----|-----|------|-----------|-----|----|------|--------|------|--------|
| East | 70 | 69 | 58 | 56 | 57 | 62 | 63 | 62 | 57 | 57 | 62 | 60 | 57 | 56 |
| Midwest | 59 | 52 | 53 | 55 | 57 | 58 | 54 | 47 | 48 | 49 | 50 | 48 | 49 | 51 |
| South Central | 72 | 63 | 60 | 61 | 65 | 69 | 70 | 68 | 71 | 73 | 71 | 70 | 68 | 62 |
| Mountain | 47 | 52 | 56 | 55 | 51 | 51 | 53 | 55 | 52 | 52 | 55 | 51 | 49 | 51 |
| Pacific | 60 | 64 | 59 | 52 | 52 | 54 | 59 | 57 | 54 | 55 | 53 | 53 | 58 | 63 |
| Lower 48 | 65 | 62 | 57 | 56 | 57 | 60 | 61 | 59 | 57 | 57 | 59 | 57 | 56 | 57 |
| °F below normal | | | | | non | mal | | | | | °F | abov | e no | rma |
| 20 16 | 0, | 5 | | | 0 | | A | | 9 | ~~ | | 0 | - 6 | 0 |

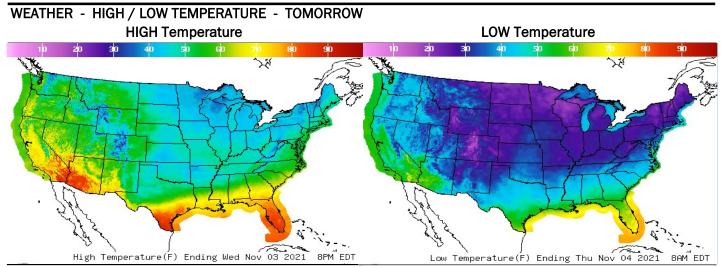
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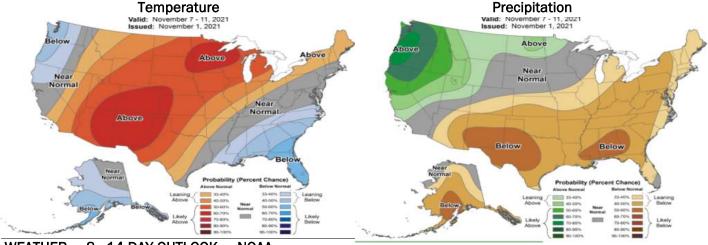


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WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

