

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jul-22	8.145	(0.582)
Aug-22	8.138	(0.574)
Sep-22	8.097	(0.576)
Oct-22	8.073	(0.567)
Nov-22	8.112	(0.556)
Dec-22	8.184	(0.551)
Jan-23	8.263	(0.547)
Feb-23	7.939	(0.528)
Mar-23	6.835	(0.270)
Apr-23	5.093	(0.083)
May-23	4.915	(0.065)
Jun-23	4.972	(0.062)
Jul-23	5.012	(0.059)
Aug-23	4.987	(0.063)
Sep-23	4.947	(0.066)
Oct-23	5.019	(0.059)
Nov-23	5.175	(0.052)
Dec-23	5.446	(0.051)
Jan-24	5.586	(0.047)
Feb-24	5.396	(0.040)
Mar-24	4.957	(0.034)
Apr-24	4.191	(0.021)
May-24	4.116	(0.026)
Jun-24	4.177	(0.026)
1 YR STRIP	7.2305	(0.413)
2021	8.1189	(0.560)

IN THE NEWS

Traders Bet on Texas Natural Gas Discount Despite...

Natural gas exports from the US are soaring amid a global shortage of the fuel, but traders are betting that producers in one of the biggest shale basins will be selling their supply at a discount next year. The culprit: A lack of pipelines. Companies including Kinder Morgan Inc., Energy Transfer LP and MPLX LP, which own and operate massive networks of conduits stretching from coast to coast, are proposing or moving ahead with projects that would collectively move almost 6 billion cubic feet of additional gas to terminals shipping liquefied natural gas from the Gulf Coast. That's equivalent to nearly 6% of current US gas production. The pipelines will lift US gas exports to a fresh record and help tame prices in Asia and Europe, which have been running red-hot since ... For more info go to https://bloom.bg/3am6Bm4

The United States exported 7.29 million tonnes of liquefied natural gas (LNG) last month, second highest on record, as sales to Europe and South America expanded, according to Refinitiv Eikon data. The United States is on track to become the world's largest LNG exporter this year, topping Australia and Qatar, as producers work to boost liquefaction capacity. The volume exported in May was up from 6.93 million tonnes in April, and 12% more than a year earlier, according to preliminary Eikon data, based on vessel tracking. The record was 7.67 million tonnes in March. LNG exports are getting a boost from additional capacity from Venture Global LNG Inc's new Calcasieu Pass terminal in Cameron Parish, Louisiana, and higher production at top U.S. exporter

<u>Thursday, June 2, 2022</u>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE 8.943 & 9.189 SUPPORT 8.298 & 7.899

NATURAL GAS

Futures	Close				
NG	\$8.145				
Volume	79,806				
Open Int.	209,300				

Contact Us



Mansfield Energy Corp

1025 Airport Pkwy Gainesville, GA 30501 www.mansfield.energy

info@mansfieldoil.com Phone: (800) 695 - 6626

Cheniere... For more info go to https://reut.rs/3x14gVz

May U.S. LNG exports reach 2nd highest as Latam...

U.S. LNG Exports Stay Near Record Levels In May

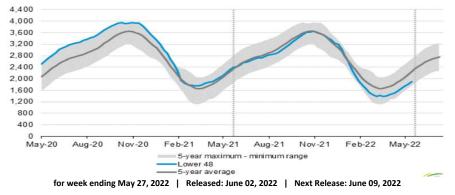
Warmer than usual spring weather, expectations of a hotter summer, and record LNG exports to help Europe reduce dependence on Russian gas could send the U.S. benchmark natural gas prices to above \$10 per million British thermal units (MMBtu) in the coming weeks, analysts say. Earlier this week, the front-month Henry Hub benchmark price hit a 13year high of over \$8/MMBtu, as prices rallied amid increased demand for air conditioning. As of 9:50 a.m. EST on Friday, the natural gas price was at \$8.693/MMBtu, down 1.02% on the day. Moreover, the levels of natural gas in storage across the United States are well below average for this time of the year. The southern U.S. will be For more info go to https://bit.ly/3ysupis

Thursday, June 2, 2022

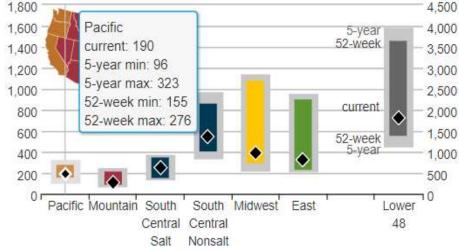
NATURAL GAS NEWS

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WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



UNDERGROUND WORKING NAT GAS STORAGE AS OF 05/20/2022



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

		/May 14	1111	1.000		· · · · · · · ·		1.5.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	1000		0.000	May 24	1.2.2.2.2.2.2	
East	68	70	71	70	66	64	67	71	76	75	67	65	66	68
Midwest	73	71	68	64	61	61	67	70	63	57	55	59	64	66
South Central	77	77	78	77	78	80	81	80	78	70	69	71	70	70
Mountain	58	63	66	67	67	67	66	55	53	56	58	59	62	69
Pacific	59	64	65	62	60	62	61	57	59	60	63	66	69	66
Lower 48	68	70	70	68	66	66	68	69	69	67	63	64	66	67
°F below normal					nor	mal				-	°F	abov	ve no	orma
41.20 10 15 1A10	<i>0</i>	10 S	,× ¹⁰	2	2)	10 ^A	54	0 ~	1010	5,	200	-"" "	20

EIA Weekly Storage Actual and

Surveys for May 27, 2022

Released June 02, 2022

Range	87 to 102
Investing.com	86

Total Working Gas In Storage

1902 BCF

90 BCF (LAST WEEK) -337 BCF (LAST YEAR)

-397 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

92.4
96.8
95.2

100.6 Total Supply -

[Next Report: June 02]

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):				
Last Year (BCF/d)				
Power -	27.9			
Total Demand -	80.9			
Last Week (BCF/d)				
Power -	31.4			
Total Demand -	86.6			
[Next Report: June 02]				
MANSFIELDS' STORAGE FORECAST				

For week ending 6/3/2022

90

/ /

Thursday, June 2, 2022

NATURAL GAS NEWS



NATURAL GAS BASIS FUTURES NYMEX **Chicago City Gate** \$9.25 \$10.25 \$9.25 \$8.25 \$8.25 \$7.25 \$7.25 \$6.25 \$6.25 \$5.25 \$5.25 \$4.25 \$4.25 \$3.25 \$3.25 \$2.25 \$2.25 HOVIES Jan 2A Mat Mar.24 111-22 111-22 1211-24 May2A Sept How Jan Part Mar May July Sep W May 5/2/2022 5/31/2022 -5/2/2022 5/31/2022 -5/19/2022 FGT Zone 3 **Houston Ship Channel** \$9.25 \$10.25 \$9.25 \$8.25 \$8.25 \$7.25 \$7.25 \$6.25 \$6.25 \$5.25 \$5.25 \$4.25 \$4.25 \$3.25 \$3.25 \$2.25 \$2.25 121124 Mar2A Jan 24 111.22 111.22 Marila May2A 404.23 May2A 5ep22 Nov Jan 23 123 May Jul 23 PR 2 80 40 22 131 Mar May 2 22 23 23 23 23 23 5ep 404 1 •5/31/2022 **—** 5/19/2022 5/2/2022 **—**5/19/2022 5/2/2022 **5/31/2022** Transco Zone 6 NY MichCon \$21.50 \$19.50 \$17.50 \$15.50 \$13.50 \$11.50 \$9.50 \$7.50 \$5.50 \$3.50 \$1.50 1311-23 509.22 141-23 H04.22 Jan-24 May:23 Septa Mat-23 404.23 Mat 24 May-2A Mar-24 May-24 111.22 Nov-22 May-23 Jul-23 Sep-23 Nov-23 Jan-24 Jul-22 Sep-22 Jan-23 Mar-23 5/31/2022 -5/19/2022 5/2/2022 -5/31/2022 --5/19/2022 5/2/2022

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Thursday, June 2, 2022

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