# NARKET NEWS AND INFORMATION NEWS AND INFORM

Thursday, March 23, 2023

#### Last Week's Prompt NYMEX



#### NYMEX NG Futures

Month	Close	Change					
Apr-23	2.171	(0.177)					
May-23	2.307	(0.178)					
Jun-23	2.547	(0.174)					
Jul-23	2.801	(0.156)					
Aug-23	2.843	(0.150)					
Sep-23	2.805	(0.147)					
Oct-23	2.898	(0.139)					
Nov-23	3.27	(0.132)					
Dec-23	3.717	(0.114)					
Jan-24	3.908	(0.112)					
Feb-24	3.799	(0.101)					
Mar-24	3.488	(0.086)					
Apr-24	3.202	(0.078)					
May-24	3.201	(0.075)					
Jun-24	3.362	(0.073)					
Jul-24	3.512	(0.070)					
Aug-24	3.547	(0.068)					
Sep-24	3.507	(0.067)					
Oct-24	3.58	(0.065)					
Nov-24	3.955	(0.059)					
Dec-24	4.417	(0.056)					
Jan-25	4.674	(0.063)					
Feb-25	4.557	(0.063)					
Mar-25	4.205	(0.063)					
1 YR STRIP	3.0462	(0.139)					
2023	3.1321	(0.131)					

#### IN THE NEWS

#### Port Arthur Chosen as Site for New \$13 Billion LNG Facility

It definitely didn't happen overnight, however, now it's official. A Sempra affiliated company reached a positive final investment decision (FID) for the development, construction and operation of the Port Arthur LNG Phase 1 project in Jefferson County, Texas, and with it, the closing of the project's \$6.8 billion non-recourse debt financing and the issuance of the final notice to proceed under the project's engineering, procurement and construction agreement. Total capital expenditures for the Port Arthur Phase 1 project are estimated at \$13 billion. The Port Arthur LNG Phase 1 project is fully permitted and is designed to include two natural gas liquefaction trains, two liquefied natural gas (LNG) storage tanks and associated facilities with a nameplate capacity of approximately 13 million tonnes per annum (Mtp... For more info go to https://bit.ly/3FJVS1M

#### Will U.S. Natural Gas Exports Continue To Grow?

LNG stands for Liquefied Natural Gas. It is a natural gas that has been cooled down to a very low temperature (-162 °C or -260 °F) to transform it into a liquid state. This process of liquefaction reduces the volume of the natural gas by a factor of around 600, making it easier and more cost-effective to transport over long distances using specialized tankers. LNG is considered a cleaner-burning fossil fuel compared to coal or oil, as it produces less carbon dioxide and other pollutants when burned. It is used in various applications such as power generation, industrial processes, and transportation, among others. In 2022, the US became the largest exporter of LNG in the world. According to U.S. Energy Information Administration's recent short-term outlook, liquefied natural gas exports will... For more info go to https://bit.ly/3TKukPO

#### U.S. Natural Gas Demand Exceeds Supply As LNG Exports Jump

High export demand for LNG and higher domestic natural gas consumption pushed U.S. gas demand to higher levels than supply last year, resulting in the highest average Henry Hub spot price since 2008, the Federal Energy Regulatory Commission (FERC) said in its 2022 State of the Markets report. Yet, U.S. natural gas prices have dipped in recent months due to warmer than usual winter weather which required lower volumes of withdrawals from storage. As a result, working natural gas stocks in storage is around 24% more than the five-year average, and 36% more than last year at this time.... For more info go to https://yhoo.it/3ngSKnN

Prompt Natural Gas (NG)
Daily Sentiment

#### BEARISH



2.242 & 2.527

#### **NATURAL GAS**

Futures	Close				
NG	\$2.171				
Volume	34,979				
Open Int.	53,785				

#### Contact Us



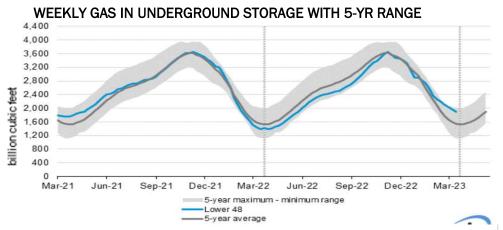
#### Mansfield Energy Corp

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# NATURAL GAS NEWS





for week ending March 17, 2023 | Released: March 23, 2023 | Next Release: March 30, 2023

#### UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/10/2023



#### REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Feb 24	Feb 25	Feb 26	Feb 27	Feb 28	Mar 01	Mar 02	Mar 03	Mar 04	Mar 05	Mar 06	Mar 07	Mar 08	Mar 09
East	49	39	44	45	47	49	49	49	49	49	50	48	44	45
Midwest	26	29	37	40	43	45	38	38	39	41	43	41	38	38
South Central	54	55	61	65	65	64	66	59	58	60	64	64	64	65
Mountain	25	33	35	35	34	32	31	33	34	36	37	36	38	39
Pacific	37	39	38	39	40	39	42	43	41	41	42	42	41	45
Lower 48	41	39	43	45	47	48	47	46	46	47	48	47	45	46
°F below normal					nor	mal					°F	abov	/e no	rma
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EIA Weekly Storage Actual and Surveys for

March 17, 2023

Released March 23, 2023

Range	-60 to -82
S&P Global	-70
Celsius Energy	-79
Investing.com	-62

## Total Working Gas In Storage

#### 1900 BCF

-72 BCF (LAST WEEK) 504 BCF (LAST YEAR) 351 BCF (5-YEAR AVG)

#### U.S. Natural Gas Supply Gas Week -

#### Average Daily Values (BCF/D):

Last Year (BCF/d)

 Dry Production 93.8

 Total Supply 100.0

 Last Week (BCF/d)
 100.0

Dry Production - 100.5 Total Supply - 105.2

[Next Report: March 09]

# U.S. Natural Gas Demand Gas Week -

#### Average Daily Values (BCF/D):

Last Year (BCF/d)

 Power 31.1

 Total Demand 127.5

 Last Week (BCF/d)

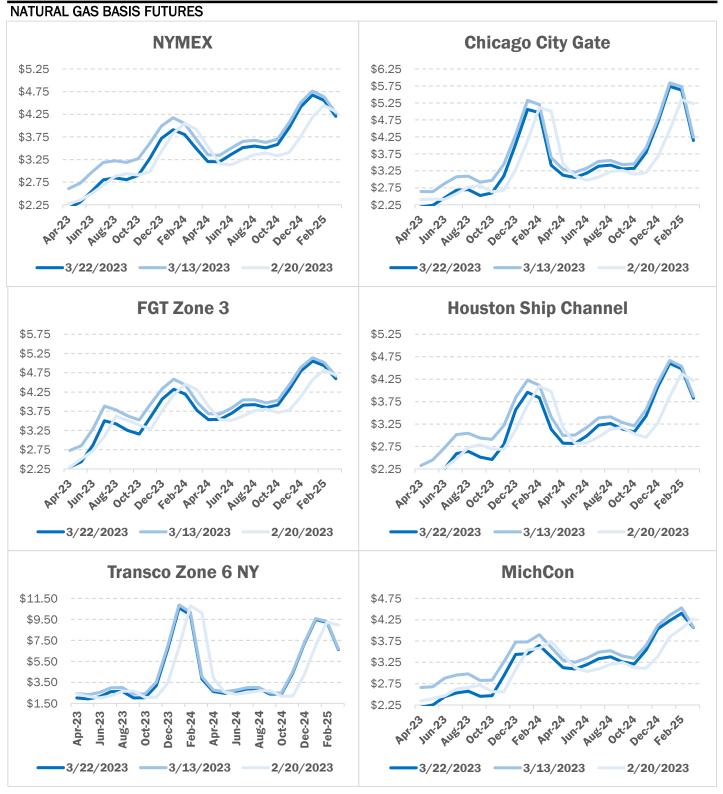
Power - 29.9 Total Demand - 114.1 [Next Report: March 09]

MANSFIELD EIA PREDICATION

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## NATURAL GAS NEWS





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