

NATURAL GAS



NEWS

Tuesday, March 22, 2022

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

| Month | Close | Change |
|------------|--------|--------|
| Apr-22 | 4.9 | 0.037 |
| May-22 | 4.934 | 0.032 |
| Jun-22 | 4.975 | 0.029 |
| Jul-22 | 5.025 | 0.028 |
| Aug-22 | 5.033 | 0.029 |
| Sep-22 | 5.014 | 0.030 |
| Oct-22 | 5.028 | 0.029 |
| Nov-22 | 5.099 | 0.030 |
| Dec-22 | 5.237 | 0.029 |
| Jan-23 | 5.329 | 0.028 |
| Feb-23 | 5.151 | 0.025 |
| Mar-23 | 4.669 | 0.028 |
| Apr-23 | 3.688 | 0.042 |
| May-23 | 3.593 | 0.042 |
| Jun-23 | 3.629 | 0.037 |
| Jul-23 | 3.673 | 0.034 |
| Aug-23 | 3.689 | 0.032 |
| Sep-23 | 3.678 | 0.030 |
| Oct-23 | 3.714 | 0.029 |
| Nov-23 | 3.829 | 0.023 |
| Dec-23 | 4.047 | 0.014 |
| Jan-24 | 4.19 | 0.012 |
| Feb-24 | 4.047 | 0.007 |
| Mar-24 | 3.774 | 0.003 |
| 1 YR STRIP | 5.0328 | 0.030 |
| 2021 | 5.001 | 0.031 |

IN THE NEWS

Discounted LNG from Russia to cut costs of Importers, users

Higher spot LNG prices have led to a decline in India's import of the commodity since January compared with the year-ago period. However, with the war in Ukraine and economic sanctions on Russia, the price of Russian natural gas has dropped by over \$10 per million metric British thermal unit (mmBtu) or about 29%, presenting a big opportunity for LNG importers and firms across sectors which use natural gas as feedstock or fuel. Companies that FE spoke to see a possibility of imports from Russia going up in coming months given the competitively cheap gas available there. The Russian LNG has turned cheaper than spot rates in major hubs after US and UK banned both Russian crude oil and gas, and shipping lines declined to insure the Russian cargoes. LNG prices are ruling at \$39 per mmBtu in Asia. As against this, spot ... For more info go to <https://bit.ly/3L8bRHs>

U.S. natgas up 4% on cooler forecast, jump in global gas...

U.S. natural gas futures gained over 4% to a near seven-week high on Tuesday on forecasts for cooler weather and higher heating demand next week than previously expected. The U.S. market also gained support from a 7% jump in European gas TRNLTFMc1 prices that should keep demand for U.S. liquefied natural gas (LNG) exports at record highs as Europe looks for other suppliers to replace Russian fuel after Russia's invasion of Ukraine. European gas TRNLTFMc1 was trading about six times higher than U.S. futures. Front-month gas futures NGc1 was up 22.3 cents, or 4.6%, at \$5.123 per million British thermal units at 9:30 a.m. EDT (1330 GMT), putting the contract on track for its highest close since Feb. 2. U.S. gas prices, however, remain mostly shielded from global prices because the United St... For more info go to <https://bit.ly/3tEBIjQ>

POLL-U.S. natgas stockpiles seen down 73 bcf in week to...

Repeats POLL and TABLE originally published on March 16, no changes. March 16 (Reuters) - U.S. utilities likely pulled a bigger-than-usual 73 billion cubic feet (bcf) of natural gas from storage last week with liquefied natural gas (LNG) exports near record highs, a Reuters poll showed on Wednesday. That compared with a withdrawal of 16 bcf during the same week a year ago and a five-year (2017-2021) average withdrawal of 65 bcf. In the prior week to March 4, utilities withdrew 124 bcf of gas from storage. USOILN=ECI. If analysts' consensus forecast is on target, the withdrawal during the week ended March 11 would cut inventories to 1.446 trillion cubic feet (tcf), about 17% lower than the five-year average and 19% below the same week a year ago. The U.S. Energy Information Administration will release its weekly st... For more info go to <https://bit.ly/3tviMV5>

**Prompt Natural Gas (NG)
Daily Sentiment**

BULLISH



RESISTANCE
5.031 & 5.128
SUPPORT
4.814 & 4.694

NATURAL GAS

| Futures | Close |
|-----------|---------|
| NG | \$4.900 |
| Volume | 58,548 |
| Open Int. | 48,259 |

Contact Us



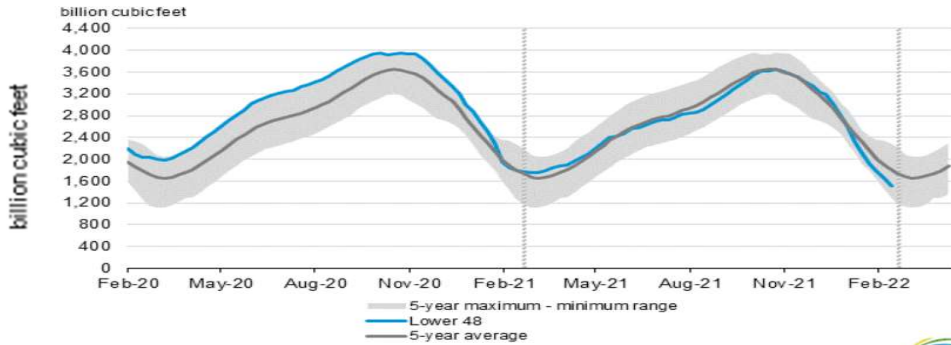
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



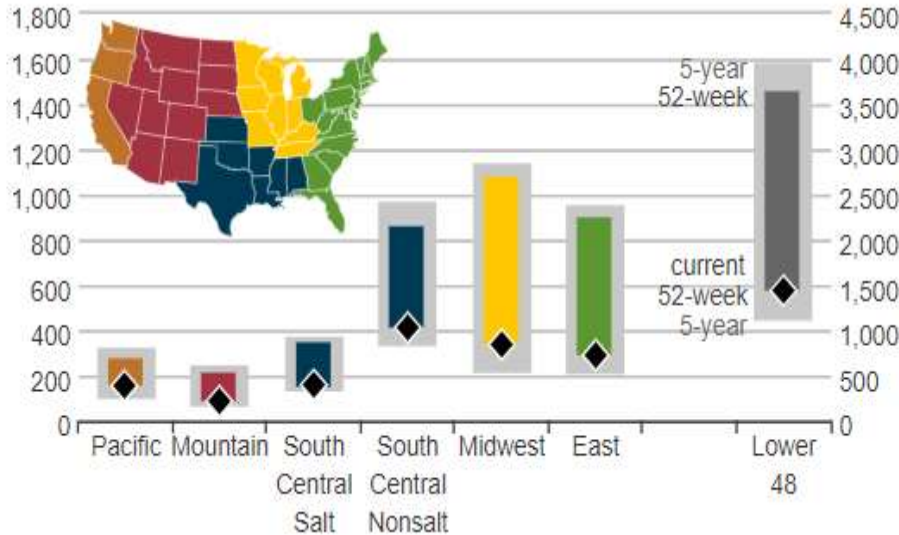
for week ending March 11, 2022 | Released: March 17, 2022 | Next Release: March 24, 2022

EIA Weekly Storage Actual and Surveys for March 11, 2022

Released March 17, 2022

Range -70 to -90
 S&P Platts -70
 Investing.com -79

UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/11/2022



Total Working Gas In Storage

-1440 BCF

-79 BCF (LAST WEEK)
 -304 BCF (LAST YEAR)
 -344 BCF (5-YEAR AVG)

U.S. Natural Gas Supply Gas Week 03/10 - 03/16

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 91.3

Total Supply - 95.8

Last Week (BCF/d)

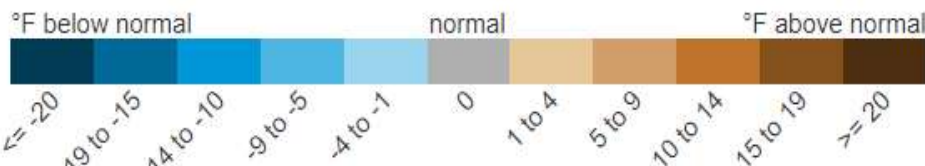
Dry Production - 94.0

Total Supply - 99.0

[Next Report: March 24]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

| | Mar 04 | Mar 05 | Mar 06 | Mar 07 | Mar 08 | Mar 09 | Mar 10 | Mar 11 | Mar 12 | Mar 13 | Mar 14 | Mar 15 | Mar 16 | Mar 17 |
|---------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| East | 39 | 46 | 56 | 59 | 49 | 45 | 46 | 48 | 42 | 33 | 43 | 51 | 55 | 56 |
| Midwest | 37 | 47 | 46 | 38 | 32 | 33 | 30 | 27 | 19 | 31 | 43 | 46 | 52 | 53 |
| South Central | 62 | 67 | 64 | 53 | 44 | 46 | 50 | 46 | 39 | 46 | 55 | 58 | 61 | 63 |
| Mountain | 46 | 40 | 33 | 31 | 32 | 31 | 28 | 29 | 37 | 42 | 44 | 48 | 50 | 44 |
| Pacific | 47 | 44 | 44 | 46 | 48 | 48 | 48 | 50 | 52 | 50 | 53 | 54 | 53 | 54 |
| Lower 48 | 44 | 49 | 52 | 50 | 43 | 42 | 42 | 42 | 38 | 38 | 47 | 51 | 55 | 55 |



U.S. Natural Gas Supply Gas Week 03/10 - 03/16

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 24.8

Total Supply - 101.6

Last Week (BCF/d)

Dry Production - 27.4

Total Supply - 115.9

[Next Report: March 24]

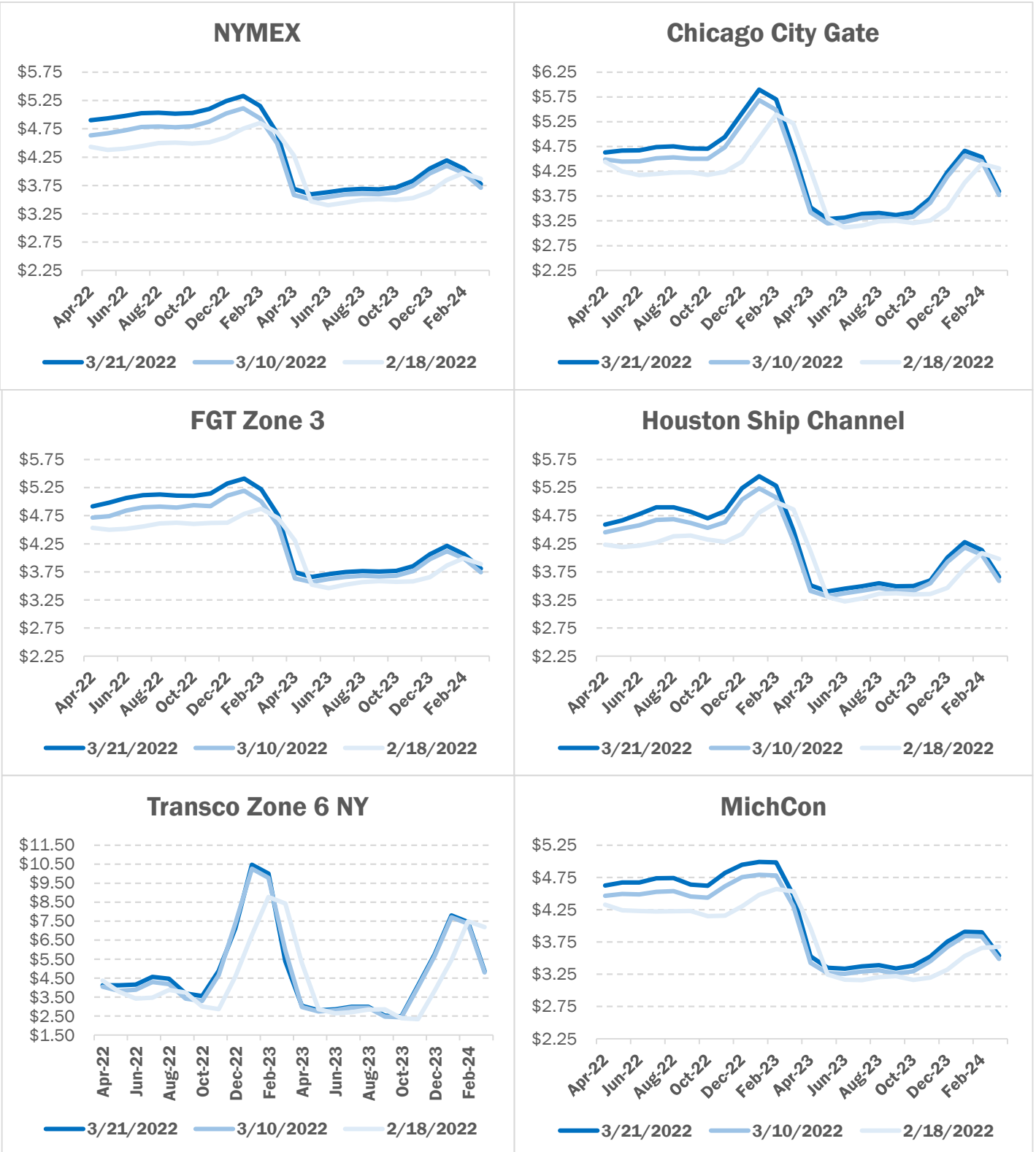
[For week ending March 18]

-65

NATURAL GAS NEWS



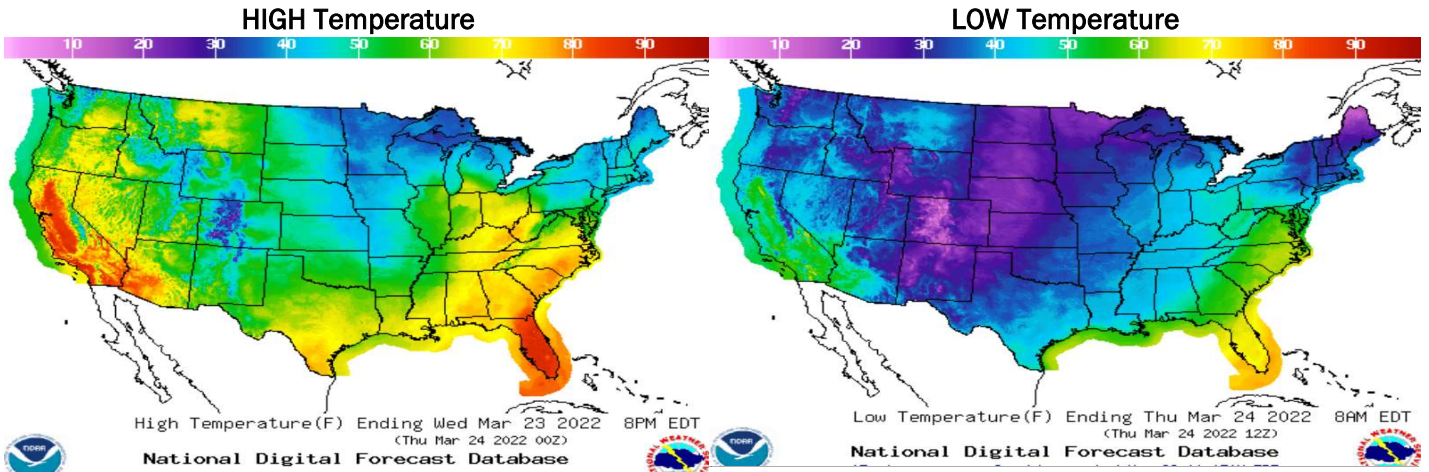
NATURAL GAS BASIS FUTURES



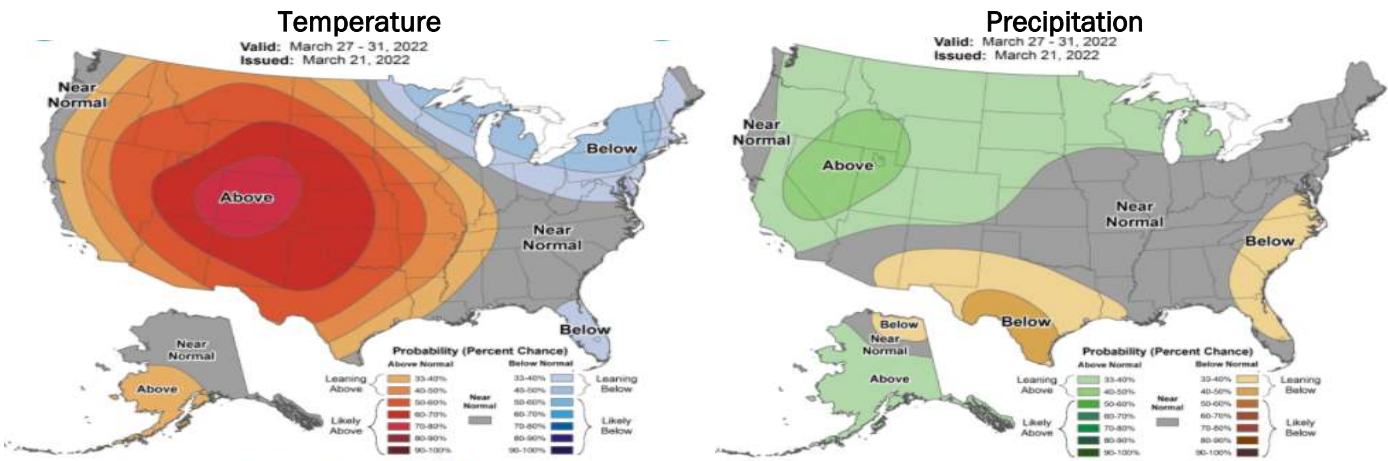
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

