

Last Week's Prompt NYMEX



NYME	X NG Fu	utures
Month	Close	Change
Apr-23	2.223	(0.115)
May-23	2.331	(0.115)
Jun-23	2.556	(0.106)
Jul-23	2.772	(0.089)
Aug-23	2.814	(0.086)
Sep-23	2.778	(0.084)
Oct-23	2.862	(0.081)
Nov-23	3.224	(0.061)
Dec-23	3.633	(0.058)
Jan-24	3.816	(0.059)
Feb-24	3.701	(0.057)
Mar-24	3.388	(0.051)
Apr-24	3.102	(0.051)
May-24	3.105	(0.047)
Jun-24	3.272	(0.052)
Jul-24	3.427	(0.057)
Aug-24	3.464	(0.056)
Sep-24	3.425	(0.051)
Oct-24	3.495	(0.052)
Nov-24	3.863	(0.070)
Dec-24	4.325	(0.073)
Jan-25	4.586	(0.077)
Feb-25	4.471	(0.075)
Mar-25	4.122	(0.072)
1 YR STRIP	3.0082	(0.080)
2023	3.0814	(0.075)

IN THE NEWS

Natural gas, oll to remain top sources of energy in U.S.

U.S. natural gas consumption will hold essentially unchanged in the U.S. even as domestic production will climb, making the country a net exporter of natural gas through 2050, a recent outlook has shown. The annual energy outlook from the U.S. Energy Information Administration has forecast that the share of coal and nuclear power will decrease for U.S. electricity producers. Meanwhile, oil production will reach record highs while natural gas production in the U.S. will be increasingly driven by natural gas exports. High international demand for gas, is expected to cause ongoing growth in U.S. production. The EIA foresees limited growth in domestic consumption, which allows the United States to remain a net exporter of petroleum products and natural gas through 2050 in all cases. Although the EIA sees no significa... For more info go to https://bit.ly/3JVX0BZ

U.S. natural gas consumption set nine monthly records and an

In 2022, U.S. natural gas consumption averaged a record 88.5 billion cubic feet per day (Bcf/d)—the highest annual natural gas consumption, according to records beginning in 1949. U.S. natural gas consumption last year increased 5% (4.5 Bcf/d) from 2021, the second-fastest year-over-year growth since 2013. Natural gas consumption peaks twice a year in the United States, driven by the residential and commercial sectors during the winter and electric power sector during the summer. In winter, the most natural gas is consumed in January or February when demand for space heating peaks. In summer, the most natural gas is consumed to meet air-conditioning demand.Newly retired coal-fired generating plants, relatively high coal prices, and lower-than-average coal stocks... For more info go to https://bit.ly/3n7KIDd

LNG is the fuel of the future for long-haul trucking

Human civilization took a massive leap with the invention a wheel and since then there has been no looking back. Transportation and logistics have played important role in shaping our world throughout the ages. While transport sector is essential for globalized modern society, of late it has been under the scanner in terms of being one of the highest contributors of pollution. They are also among the biggest users of conventional fuel sources. It is time that transports sector, specifically heavy-duty transportation, get an immediate solution for cleaner and greener fuel alternatives. With a CAGR of about 7% over the last five years, the expansion of compressed natural gas (CNG) vehicles in India has been notable. ... For more info go to https://bit.ly/3FEVEcj

Tuesday, March 21, 2023

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE 2.46 & 2.589 SUPPORT 2.263 & 2.195

NATURAL GAS					
Futures	Close				
NG	\$2.223				
Volume	55,831				
Open Int.	71,023				

Contact Us



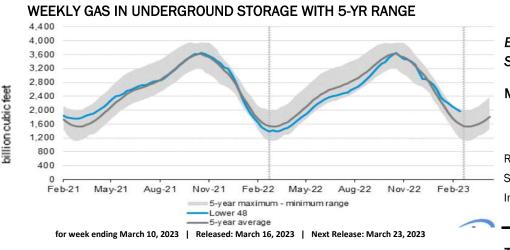
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NATURAL GAS NEWS



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EIA Weekly Si Surveys for	torage Actual and						
March 10, 20)23						
Released March 16, 2023							
Range S&P Global	-53 to -80 -70						

Investing.com -62

Total Working Gas In Storage

1972 BCF

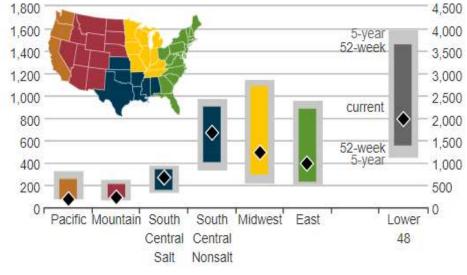
-58 BCF (LAST WEEK) 521 BCF (LAST YEAR) 378 BCF (5-YEAR AVG)

U.S. Natural Gas Supply Gas Week -Average Daily Values (BCF/D): Last Year (BCF/d) Dry Production - 93.8 Total Supply - 100.0 Last Week (BCF/d) Dry Production - 100.5 Total Supply - 105.2 [Next Report: March 23]

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/d)Last Year (BCF/d)Power -31.1Total Demand -127.5Last Week (BCF/d)-Power -29.9Total Demand -114.1					
Power - 31.1					
Total Demand -	127.5				
Last Week (BCF/d)					
Power -	29.9				
Total Demand -	114.1				
[Next Report: March 23]					

UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/10/2023



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Mar 03	Mar 04	Mar 05	Mar 06	Mar 07	Mar 08	Mar 09	Mar 10	Mar 11	Mar 12	Mar 13	Mar 14	Mar 15	Mar 16
East	49	49	49	50	48	45	45	44	43	41	43	40	41	45
Midwest	38	39	41	43	41	39	39	36	35	34	30	29	35	43
South Central	59	58	60	64	64	62	62	59	62	60	51	49	55	63
Mountain	33	34	36	37	36	36	38	39	42	40	40	43	48	38
Pacific	43	41	41	42	42	42	44	45	49	50	50	48	47	47
Lower 48	46	46	47	48	47	45	46	44	45	44	43	41	43	47
°F below normal					nor	mal				-	°F	abov	ve no	orma
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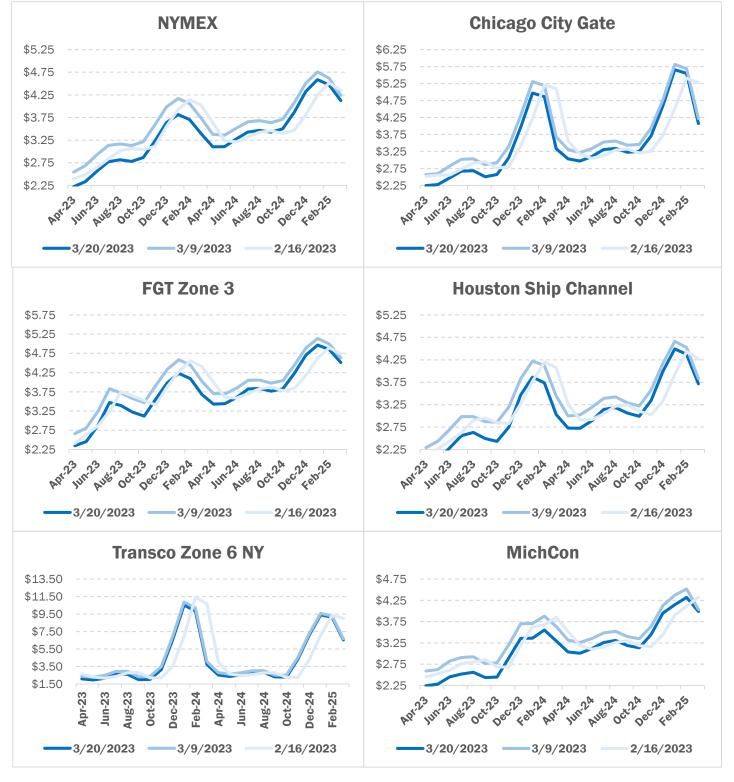
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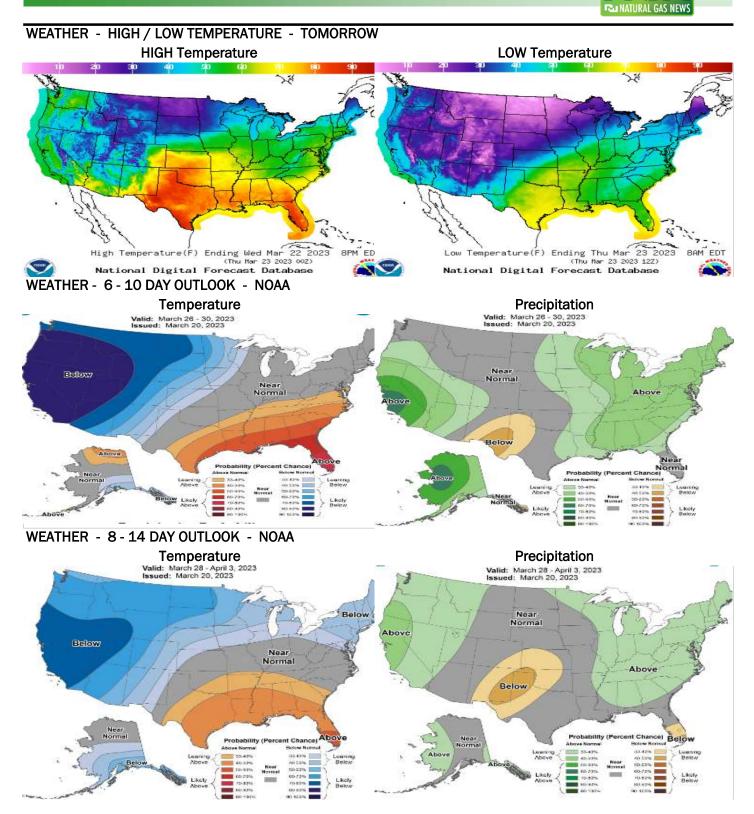
NATURAL GAS BASIS FUTURES



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