

NATURAL GAS



NEWS

Friday, March 18, 2022

Last Week's Prompt
NYMEX

NYMEX NG Futures

Month	Close	Change
Apr-22	4.748	0.180
May-22	4.784	0.167
Jun-22	4.829	0.159
Jul-22	4.88	0.153
Aug-22	4.888	0.151
Sep-22	4.87	0.150
Oct-22	4.885	0.149
Nov-22	4.956	0.143
Dec-22	5.104	0.140
Jan-23	5.198	0.139
Feb-23	5.027	0.140
Mar-23	4.558	0.116
Apr-23	3.612	0.052
May-23	3.517	0.045
Jun-23	3.555	0.041
Jul-23	3.6	0.038
Aug-23	3.619	0.037
Sep-23	3.61	0.034
Oct-23	3.645	0.032
Nov-23	3.763	0.027
Dec-23	3.986	0.021
Jan-24	4.129	0.023
Feb-24	4.001	0.022
Mar-24	3.739	0.017
1 YR STRIP	4.8939	0.149
2021	4.855	0.157

IN THE NEWS

EIA: The U.S. Is Still Energy Independent

Last December I covered the nuances of U.S. energy independence. A common belief that I encounter is that President Trump made us energy independent, but we lost that energy independence under President Biden. That's not strictly true, but it requires a bit of understanding about what energy independence actually is. I covered these issues in Is The U.S. Energy Independent? If you are confused about the definition of energy independence, also see What Is Energy Independence? As I explained, a correct accounting would be to add up all of our energy production (oil, natural gas, coal, renewables) and then subtract our net energy consumption. The U.S. is a net exporter of coal and natural gas, so it really comes down to the petroleum balance. U.S. net imports have been declining since 2005 as a result of hydraulic fr... For more info go to <https://bit.ly/3who6Nw>

US faces LNG capacity problem after Europe turns from Russia

US liquified natural gas (LNG) producers expect their already-high number of shipments to Europe to grow as sanctions and embargoes are placed on Russian exports. Over this winter, Europe became the largest consumer of American-produced LNG, consuming more than half of the total US shipments. However, supply chain and capacity problem will hinder the natural gas industry's ability to export LNG to buyers in Europe and Asia, analysts and insiders told Capital.com over the last week. Capacity limits Shomik Sen, a data analyst at Gelber and Association, explained to Capital.com the natural gas industry can produce more LNG, but not quickly. The US will increase LNG production capacity by 20% by the end of 2022, making it the largest exporter of the product as European countries aim to decrease... For more info go to <https://bit.ly/3IkGjF>

U.S. natgas futures up 4% on cooler outlook, big storage draw

U.S. natural gas futures rose 4% to a near two-week high on Thursday on forecasts for cooler weather and higher heating demand over the next two weeks than previously expected and a slightly bigger than expected withdrawal from storage due to near record U.S. liquefied natural gas (LNG) exports. The U.S. Energy Information Administration (EIA) said utilities pulled 79 billion cubic feet (bcf) of gas from storage during the week ended March 11. That was more than the 73-bcf decrease analysts forecast in a Reuters poll and compares with a decline of 16 bcf in the same week last year and a five-year (2017-2021) average decline of 65 bcf. EIA/GASNGAS/POLL Last week's withdrawal cut stockpiles to 1.440 trillion cubic feet (tcf), or 17.4% below the five-year average of 1.744 tcf for this time of the year. Overall, however... For more info go to <https://bit.ly/3MXLIC8>

Prompt Natural Gas (NG)
Daily Sentiment

BULLISH



RESISTANCE

4.849 & 4.914

SUPPORT

4.682 & 4.58

NATURAL GAS

Futures	Close
NG	\$4.748
Volume	56,764
Open Int.	66,164

Contact Us



Mansfield Energy Corp

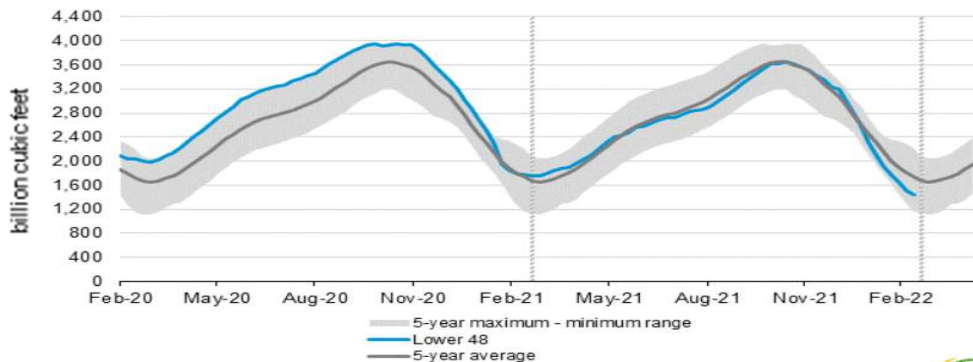
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



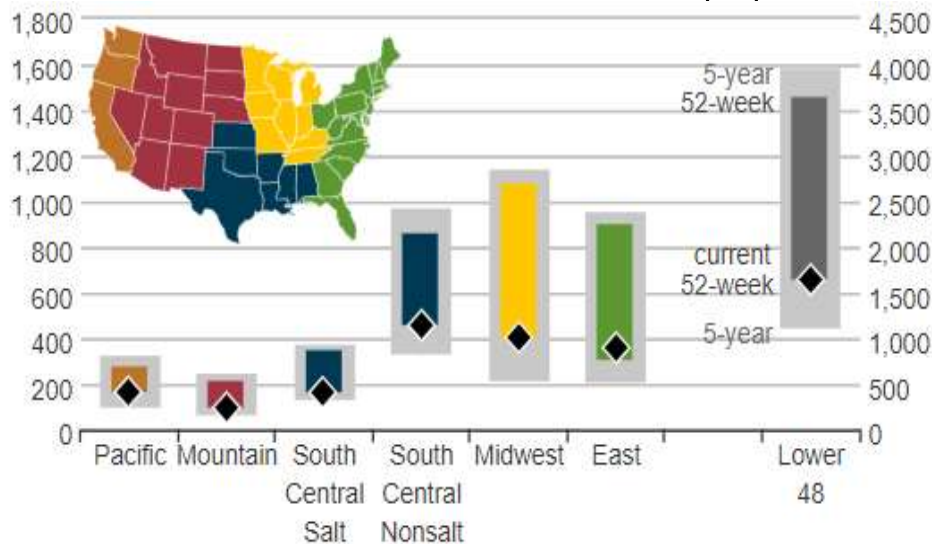
WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE


EIA Weekly Storage Actual and Surveys for March 11, 2022

Released March 17, 2022

Range -70 to -90
 S&P Platts -70
 Investing.com -79

UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/04/2022


Total Working Gas In Storage

-1440 BCF

-79 BCF (LAST WEEK)

-344 BCF (LAST YEAR)

-304 BCF (5-YEAR AVG)

U.S. Natural Gas Supply Gas Week 03/03 - 03/09

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 91.0

Total Supply - 96.5

Last Week (BCF/d)

Dry Production - 93.7

Total Supply - 99.5

[Next Report: March 17]

U.S. Natural Gas Supply Gas Week 03/03 - 03/09

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 25.1

Total Supply - 109.4

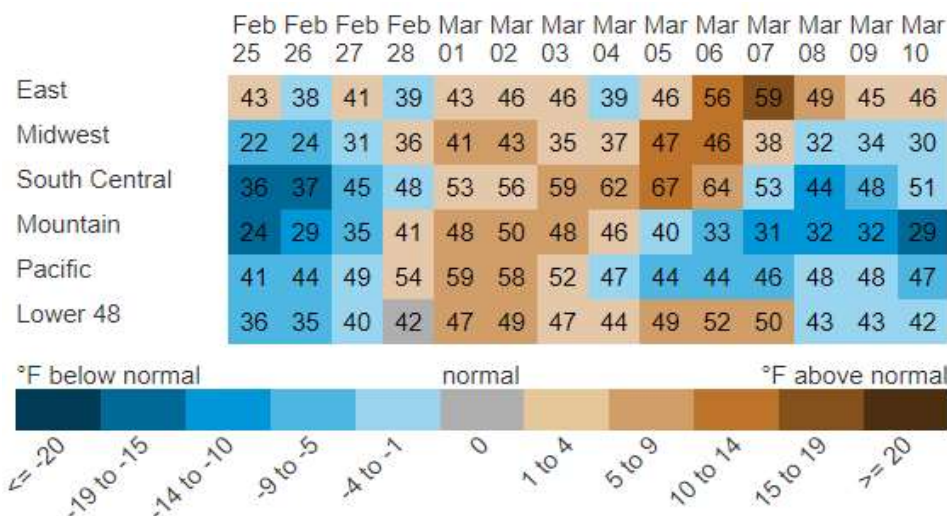
Last Week (BCF/d)

Dry Production - 29.8

Total Supply - 120.5

[Next Report: March 17]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



[For week ending March 18th]

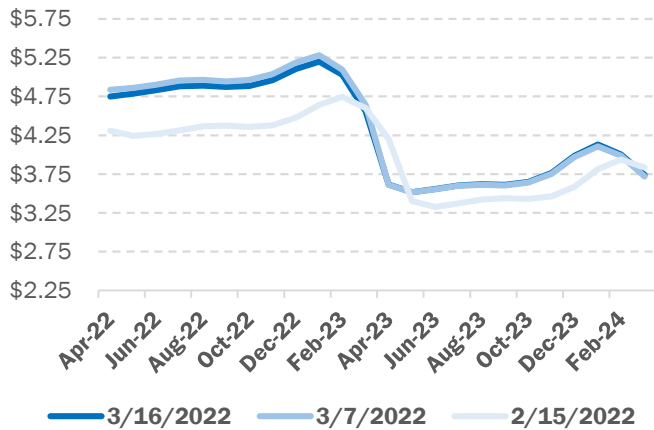
-65

NATURAL GAS NEWS

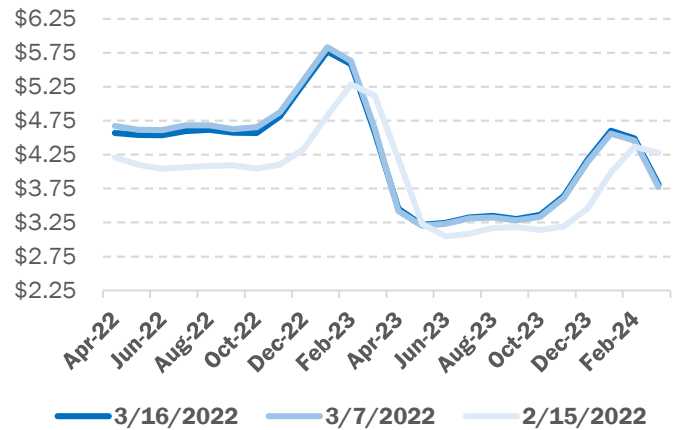


NATURAL GAS BASIS FUTURES

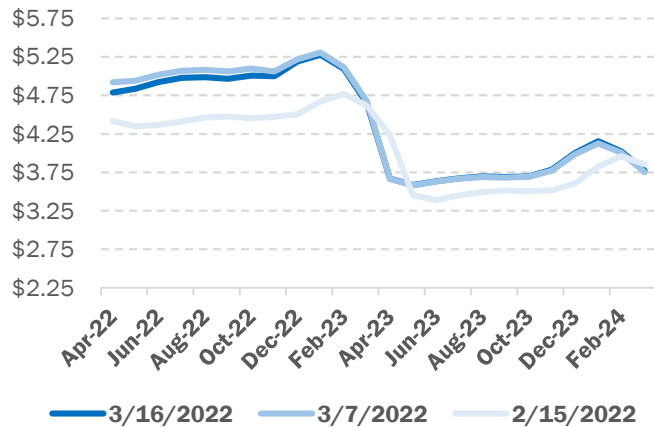
NYMEX



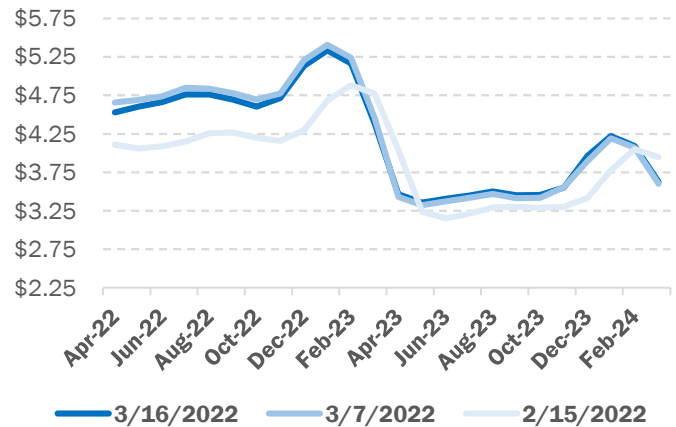
Chicago City Gate



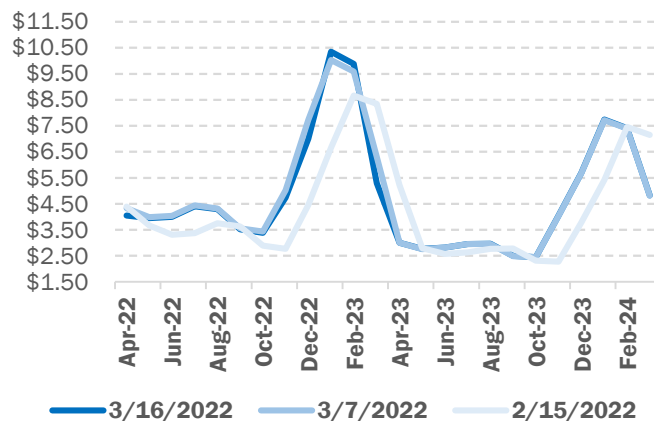
FGT Zone 3



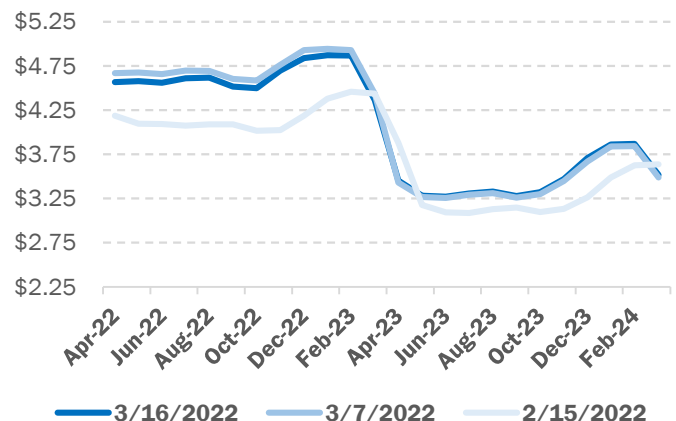
Houston Ship Channel



Transco Zone 6 NY



MichCon



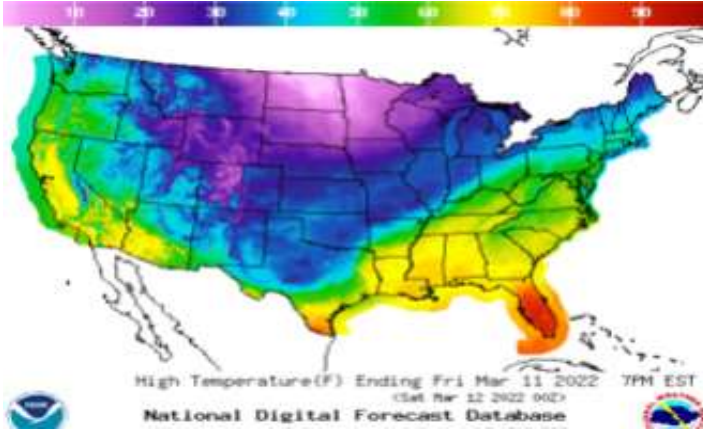
Thursday, March 17, 2022

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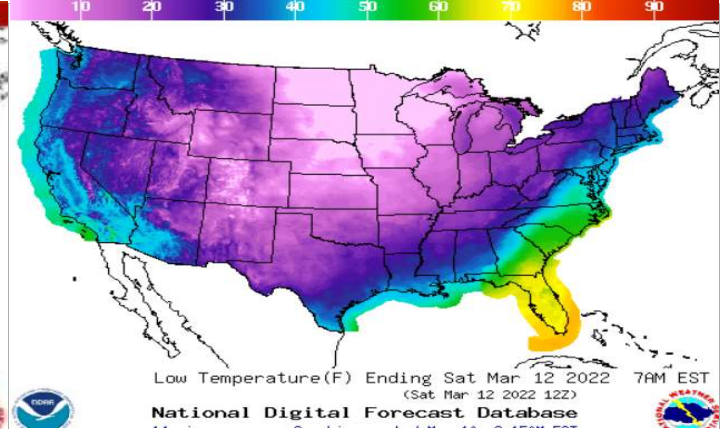


WEATHER - HIGH / LOW TEMPERATURE - TOMORROW

HIGH Temperature



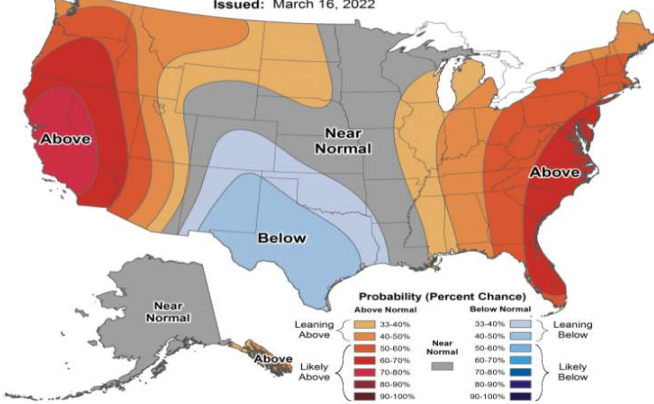
LOW Temperature



WEATHER - 6 - 10 DAY OUTLOOK - NOAA

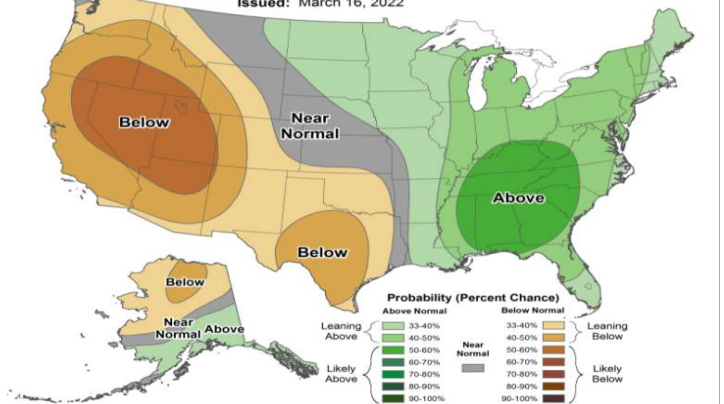
Temperature

Valid: March 22 - 26, 2022
Issued: March 16, 2022



Precipitation

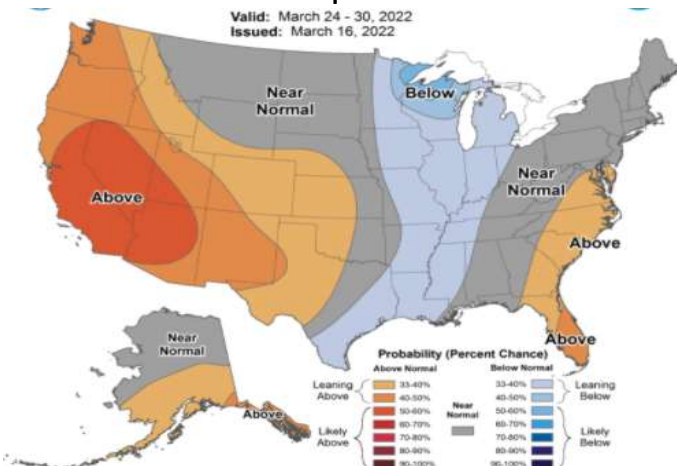
Valid: March 22 - 26, 2022
Issued: March 16, 2022



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature

Valid: March 24 - 30, 2022
Issued: March 16, 2022



Precipitation

Valid: March 24 - 30, 2022
Issued: March 16, 2022

