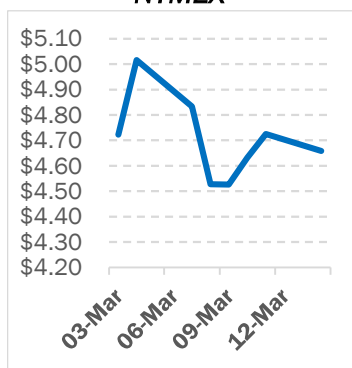


Tuesday, March 15, 2022

**Last Week's Prompt  
NYMEX**

**NYMEX NG Futures**

Month	Close	Change
Apr-22	4.658	(0.067)
May-22	4.702	(0.064)
Jun-22	4.752	(0.067)
Jul-22	4.809	(0.069)
Aug-22	4.819	(0.070)
Sep-22	4.803	(0.071)
Oct-22	4.819	(0.072)
Nov-22	4.897	(0.078)
Dec-22	5.048	(0.081)
Jan-23	5.146	(0.079)
Feb-23	4.968	(0.071)
Mar-23	4.496	(0.074)
Apr-23	3.599	(0.005)
May-23	3.513	(0.005)
Jun-23	3.555	(0.005)
Jul-23	3.603	(0.005)
Aug-23	3.622	(0.004)
Sep-23	3.615	(0.003)
Oct-23	3.653	(0.001)
Nov-23	3.777	(0.001)
Dec-23	4.007	0.000
Jan-24	4.148	0.002
Feb-24	4.032	0.009
Mar-24	3.766	0.015
1 YR STRIP	4.8264	(0.072)
2021	4.7824	(0.070)

**IN THE NEWS**
**Why LNG Won't Fully Replace Russian Gas In Europe**

Europe became the largest customer of U.S. producers of liquefied natural gas recently, taking in more than 50 percent of total U.S. shipments over the last three months. But U.S. LNG, as well as LNG from other sources, would only provide short-term relief. For starters, there are the long-term contracts that all LNG producers in the U.S., Australia, and Qatar already have with other buyers. Then there is the question of insufficient LNG import capacity in Europe. Germany has announced a decision to urgently build two LNG terminals—the country has none currently—but chances are they will not be ready in a month or two. For context, building an LNG export terminal takes three to four years. Import terminals don't need liquefaction trains, but they do need regasification facilities. Finally, competition from Asia i... For more info go to <https://bit.ly/3KKsTLI>

**Natural-Gas prices Have Spiked. Why the U.S. Gets...**

Natural-gas prices in Europe have spiked to record highs this winter, forcing heating bills higher and causing some power plants and fertilizer companies that rely on gas to shut down or reduce activity. In the U.S., natural-gas prices are up too, adding to costs for consumers and businesses, but not nearly as much as elsewhere. That's because the U.S. has an enormous supply of natural gas, and a limited capacity to export it. U.S. consumers get the benefit of plentiful domestic supply without having to compete with as many consumers elsewhere for that gas. Natural gas is used for several things in the U.S., with 38% going toward electricity production, 33% going to industrial uses such as refining and fertilizer plants, and 15% for residential uses such as heating. For more info go to <https://bit.ly/3JelKCB>

**U.S. natgas futures up 2% on lower output, record...**

U.S. natural gas futures rose about 2% on Friday as cold weather was set to cut output to its lowest in a month and as near-record liquefied natural gas (LNG) exports caused utilities to pull so much gas out of storage that stockpiles were now 16% below normal for this time of year. That increase came despite forecasts for output to rise and the weather to remain mild over the next two weeks, which should allow utilities to start adding gas back into storage in about two weeks - about a week earlier than usual. Last week's storage withdrawal cut stockpiles to 1.519 trillion cubic feet (tcf), or 16.0% below the five-year (2017-2021) average of 1.809 tcf for this time of the year. For more info go to <https://bit.ly/35SRRcU>

**Prompt Natural Gas (NG)  
Daily Sentiment**
**BULLISH**

**RESISTANCE**
**4.814 & 4.927**
**SUPPORT**
**4.572 & 4.443**
**NATURAL GAS**

Futures	Close
NG	\$4.658
Volume	47,883
Open Int.	79,439

**Contact Us**

**Mansfield Energy Corp**

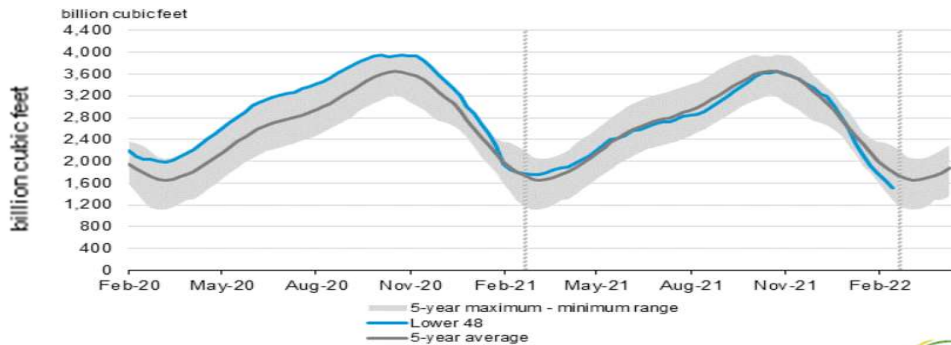
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

[info@mansfieldoil.com](mailto:info@mansfieldoil.com)  
Phone: (800) 695 - 6626

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



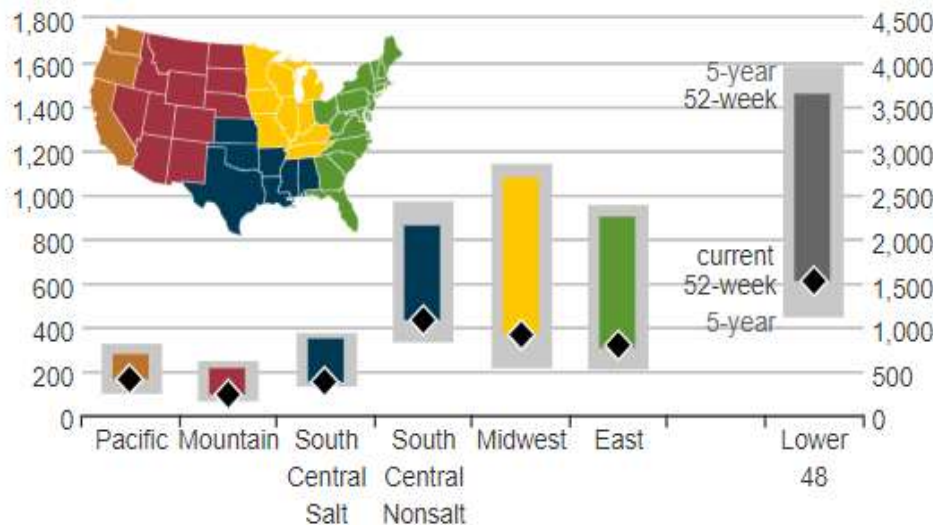
for week ending February 25, 2022 | Released: March 03, 2022 | Next Release: March 10, 2022

**EIA Weekly Storage Actual and Surveys for February 25, 2022**

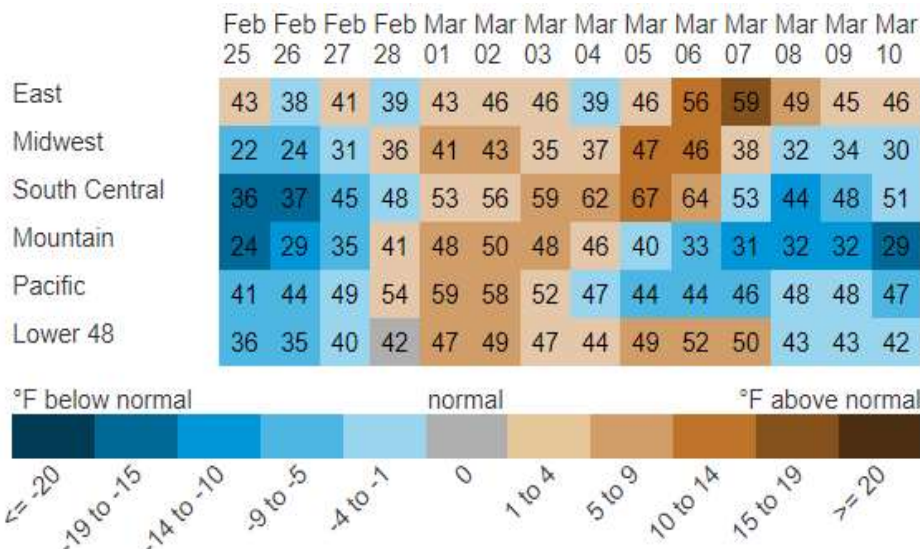
Released March 03, 2022

Range -137 to -150  
Investing.com -124

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/17/2022



## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



## Total Working Gas In Storage

**-1643 BCF**

-139 BCF (LAST WEEK)  
-226 BCF (LAST YEAR)  
-255 BCF (5-YEAR AVG)

## U.S. Natural Gas Supply Gas Week 03/03 - 03/09

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 91.0

Total Supply - 96.5

Last Week (BCF/d)

Dry Production - 93.7

Total Supply - 99.5

[Next Report: March 17]

## U.S. Natural Gas Supply Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 25.1

Total Supply - 109.4

Last Week (BCF/d)

Dry Production - 29.8

Total Supply - 120.5

[Next Report: March 17]

[For week ending March 9]

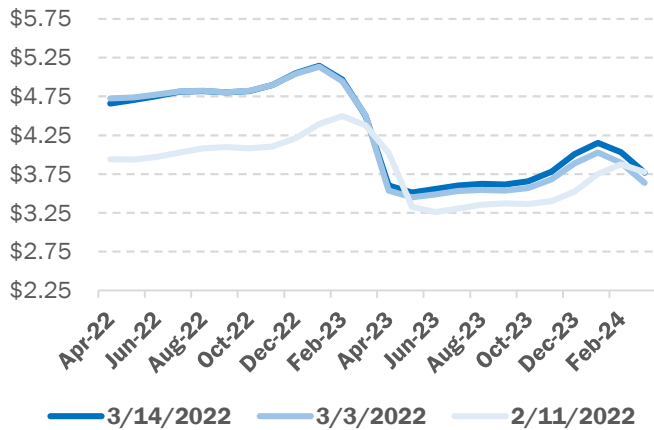
**-125**

# NATURAL GAS NEWS

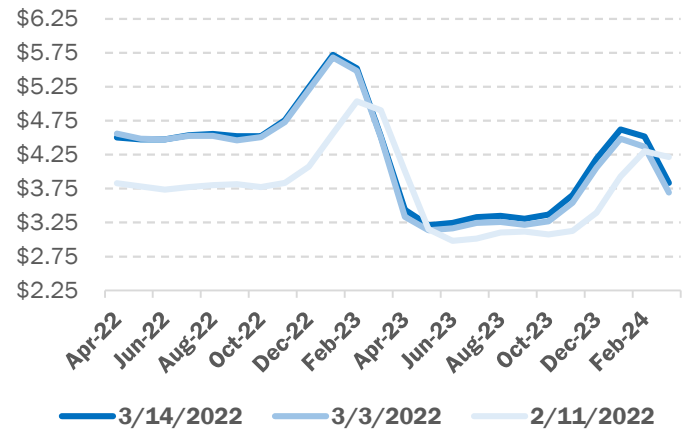


## NATURAL GAS BASIS FUTURES

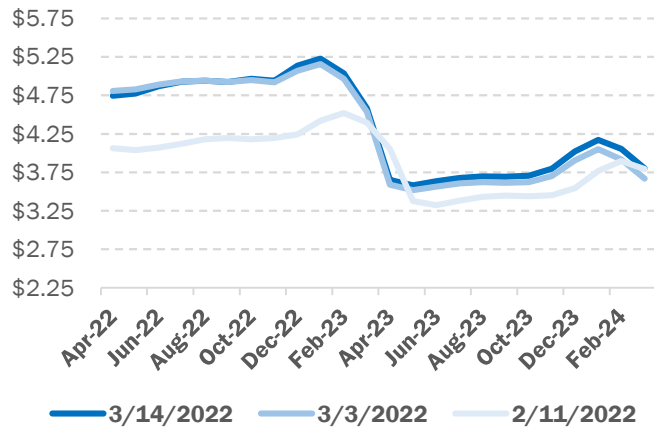
### NYMEX



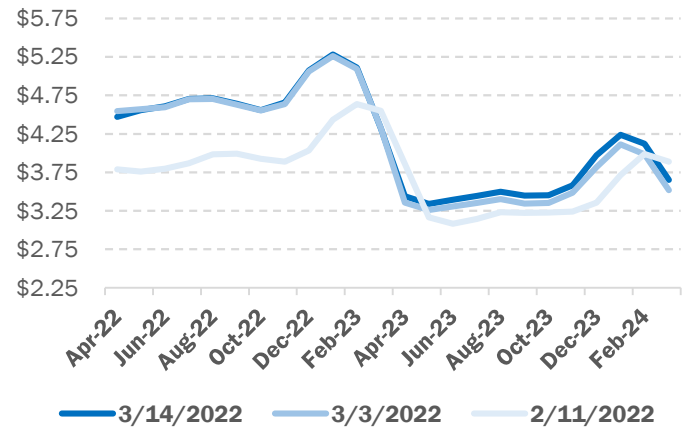
### Chicago City Gate



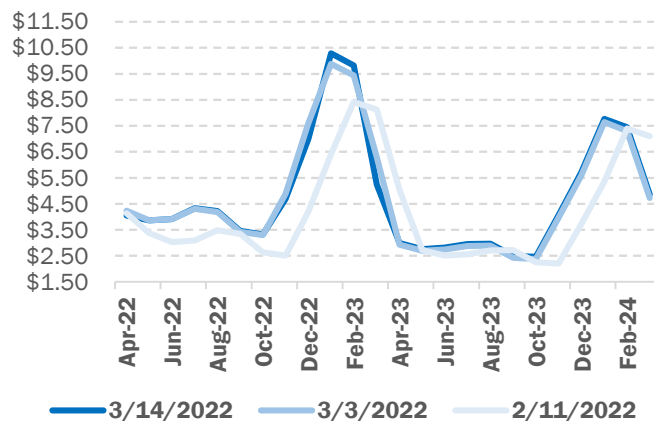
### FGT Zone 3



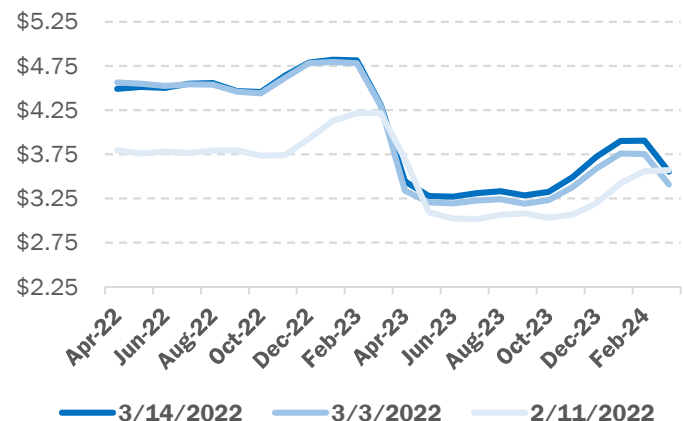
### Houston Ship Channel



### Transco Zone 6 NY



### MichCon

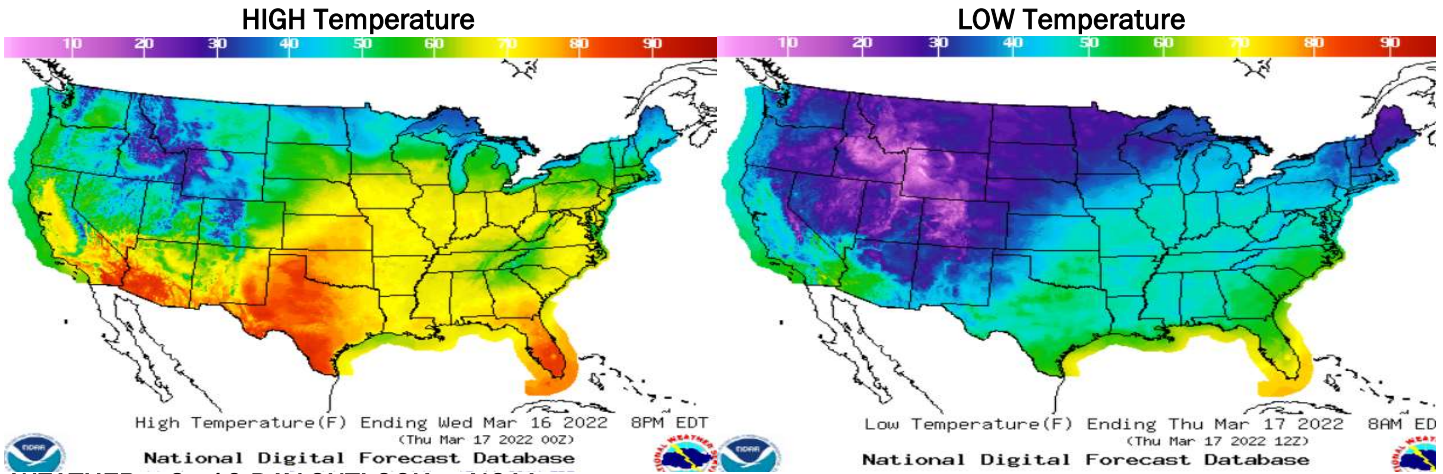




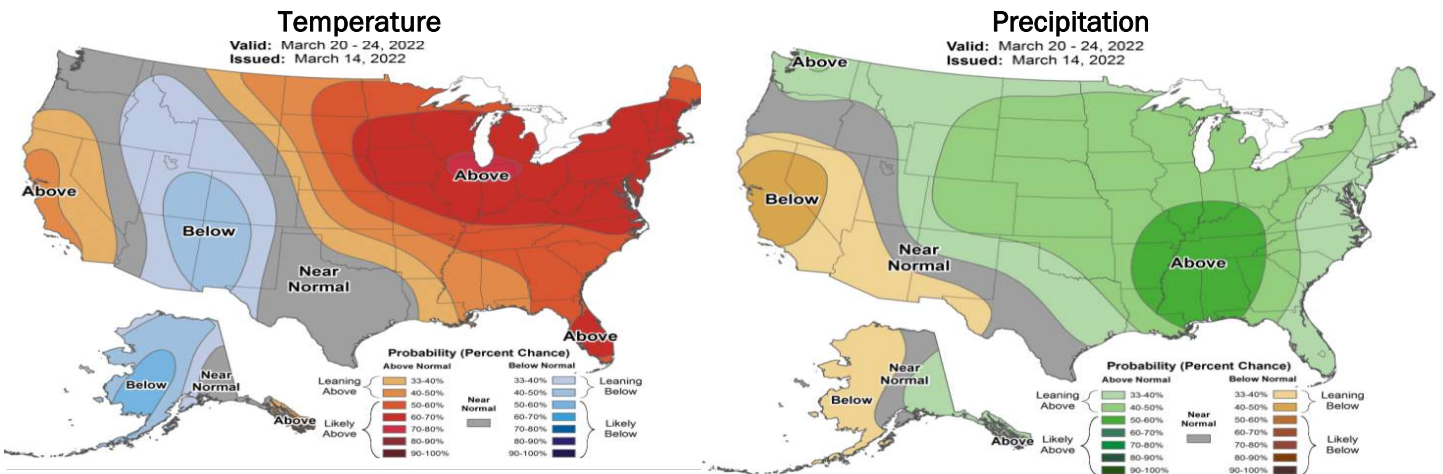
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

