

NATURAL GAS



NEWS

Thursday, March 10, 2022

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
Apr-22	4.526	(0.001)
May-22	4.561	(0.002)
Jun-22	4.61	(0.001)
Jul-22	4.67	0.000
Aug-22	4.682	0.001
Sep-22	4.666	0.001
Oct-22	4.683	0.000
Nov-22	4.765	(0.001)
Dec-22	4.914	(0.007)
Jan-23	5.01	(0.008)
Feb-23	4.844	(0.009)
Mar-23	4.417	(0.012)
Apr-23	3.565	(0.008)
May-23	3.491	(0.011)
Jun-23	3.53	(0.012)
Jul-23	3.576	(0.011)
Aug-23	3.591	(0.011)
Sep-23	3.581	(0.011)
Oct-23	3.616	(0.011)
Nov-23	3.734	(0.011)
Dec-23	3.953	(0.010)
Jan-24	4.087	(0.012)
Feb-24	3.961	(0.012)
Mar-24	3.692	(0.016)
1 YR STRIP	4.6957	(0.003)
2021	4.6454	(0.000)

IN THE NEWS

The Global Gas Crisis Has Made American LNG Hot..

These are pretty scary times for the world right now as Russia continues its war with Ukraine, sending oil prices to shocking levels. The price for a barrel of oil jumped to over \$118 on Thursday, the highest level since 2014. So far this year, Brent-crude futures are up 43%, compared to the Dow Jones Industrial Average's, the S&P 500's and the NASDAQ's 8%, 10% and 19% respective fall over the same timeframe. Russia is one of the world's largest oil and gas exporters, but refiners and traders around the world have stopped buying Russian oil, despite the fact that the U.S. government and its allies in NATO haven't blocked Russian oil sales yet. Still, only about 10% of Russia's oil exports have been impacted, according to Reuters. In President Biden's State of the Union address on Wednesday, he announced the U.S. wo... For more info go to <https://bit.ly/3J4g3HI>

Natural gas spikes 16% ahead of winter storm

The tragedy of Russia's invasion of Ukraine presents a business opportunity for the U.S. natural gas industry if Europe turns sharply away from Russian gas. Prior to the war, Europe got more than a third of its gas from Russia. If Europeans wean themselves from that, American gas producers and exporters of liquefied natural gas say they can help fill the gap in the years ahead. "There's a huge opportunity to counter Russian aggression," said Anne Bradbury, CEO of the American Exploration & Production Council (AXPC), which represents large independent oil and gas producers. "It's important that we're able to step up and support our allies. "The issue is at the forefront after the European Commission unveiled proposals yesterday to reduce its dependence on Russian energy, including increasin... For more info go to <https://bit.ly/3tEBiJq>

U.S. Natural Gas Market: Production Drops...

U.S. liquefied natural gas (LNG) exporters are emerging as big winners of Europe's supply crisis as they export record volumes to the European Union for the third consecutive month at prices that have rallied since Russia's invasion of Ukraine. European gas prices have hit all-time highs just as exporters of LNG in the United States completed projects that had been under development for years to deliver abundant shale gas supplies to international markets. Major U.S. developers like Cheniere Energy Inc, the largest U.S. exporter, are among the top beneficiaries after having signed numerous long-term deals to sell LNG in recent months, traders said. Commodities traders such as Trafigura and Gunvor as well as some Japanese trading houses that have positions in the U.S. liquefaction terminals are also seen as major w... For more info go to <https://bit.ly/3Mlv4kj>

**Prompt Natural Gas (NG)
Daily Sentiment**

BULLISH



RESISTANCE
4.617 & 4.709
SUPPORT
4.442 & 4.359

NATURAL GAS

Futures	Close
NG	\$4.526
Volume	34,042
Open Int.	101,160

Contact Us



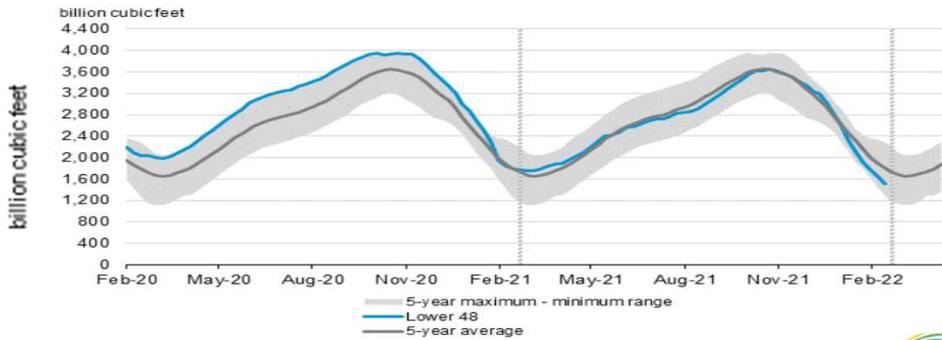
Mansfield Energy Corp
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Gainesville, GA 30501
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NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



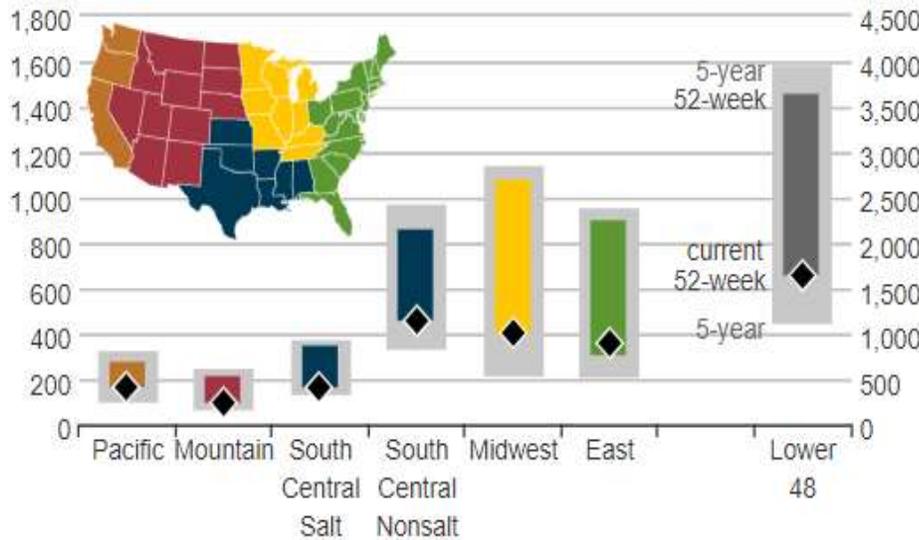
for week ending February 25, 2022 | Released: March 03, 2022 | Next Release: March 10, 2022

EIA Weekly Storage Actual and Surveys for March 4, 2022

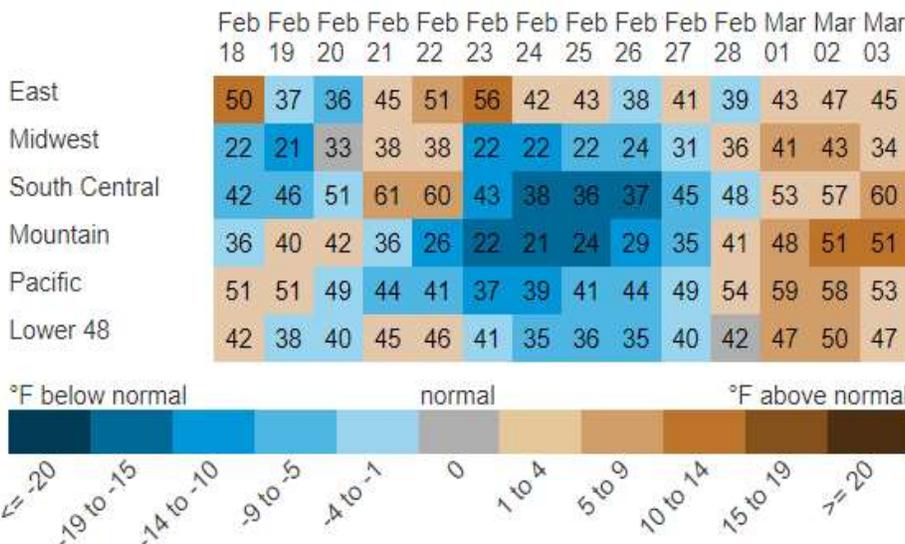
Released March 10, 2022

Range -120 to -126
 S&P Platts -110
 Investing.com -139

UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/04/2022



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



Total Working Gas In Storage

-1643 BCF

-139 BCF (LAST WEEK)
 -226 BCF (LAST YEAR)
 -255 BCF (5-YEAR AVG)

U.S. Natural Gas Supply Gas Week 02/24 - 03/02

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 91.8
 Total Supply - 96.8

Last Week (BCF/d)

Dry Production - 94.6
 Total Supply - 100.5

[Next Report: March 10]

U.S. Natural Gas Supply Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 24.8
 Total Supply - 101.6

Last Week (BCF/d)

Dry Production - 27.4
 Total Supply - 115.9

[Next Report: March 10]

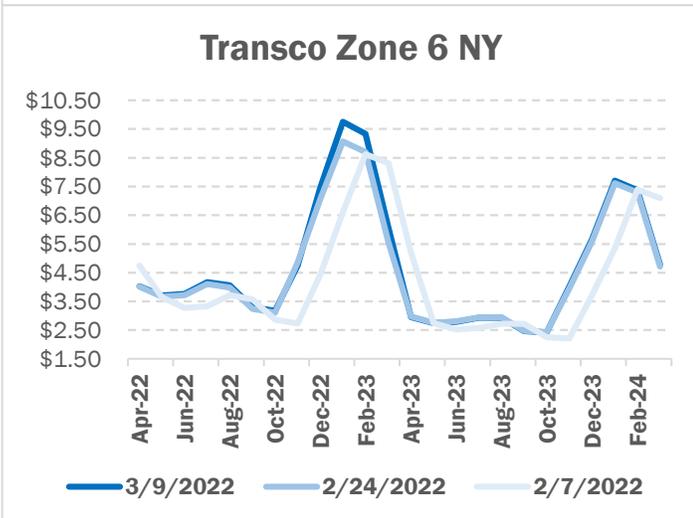
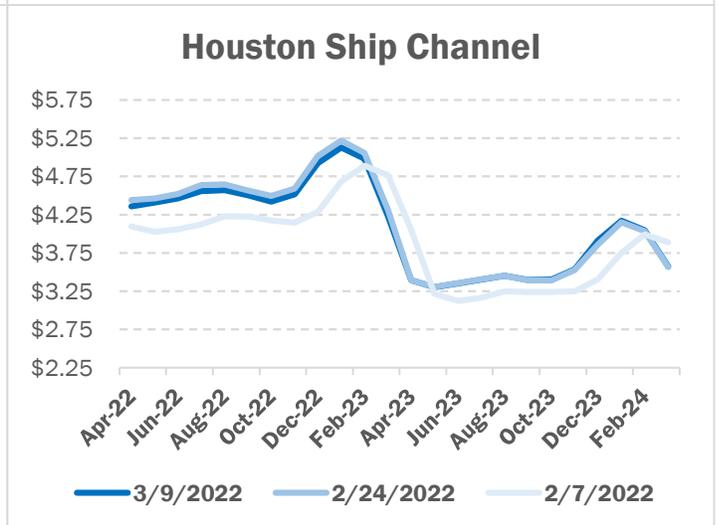
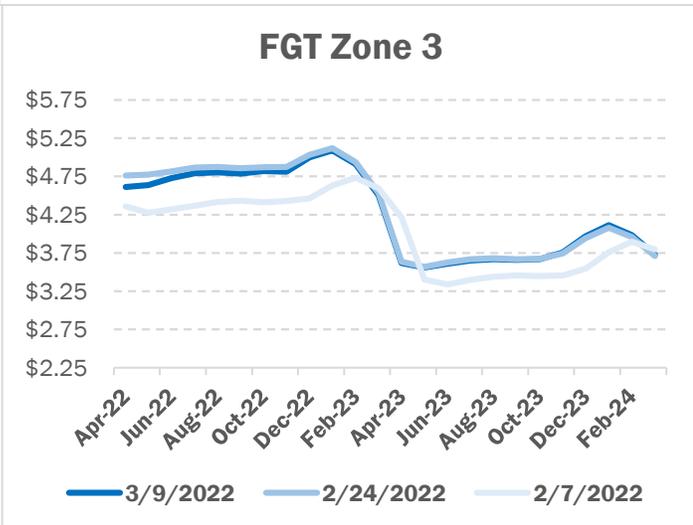
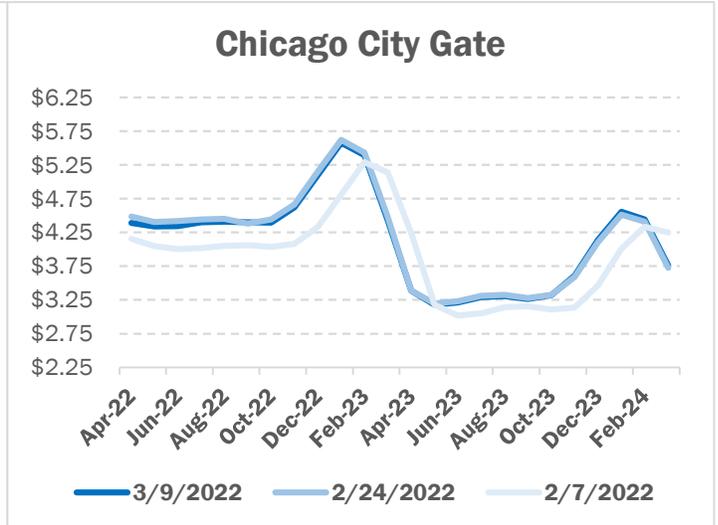
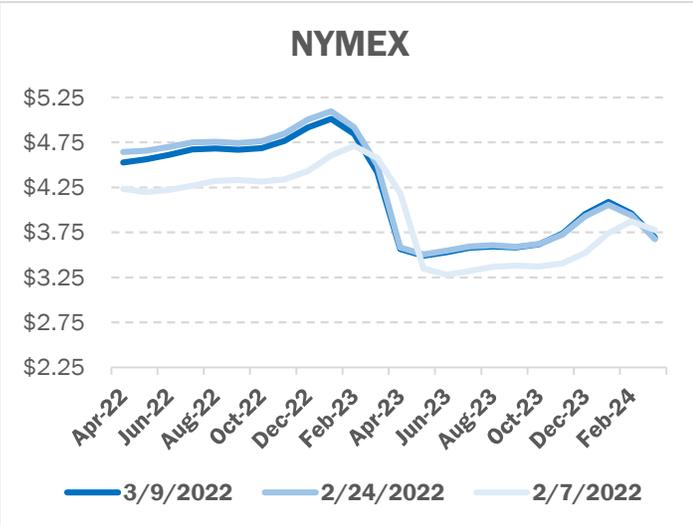
[For week ending March 11th]

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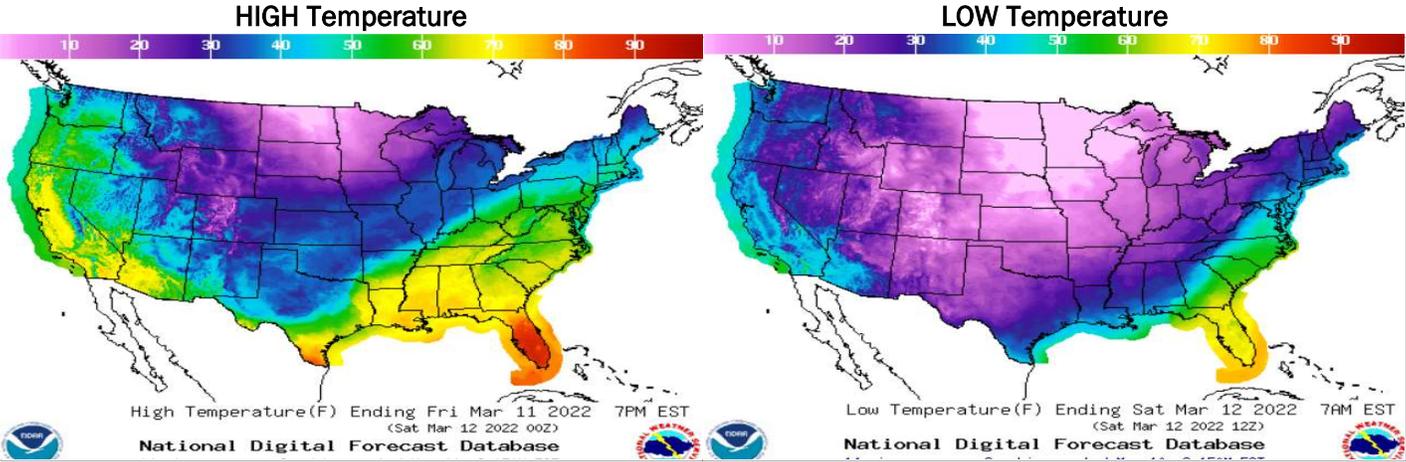
NATURAL GAS BASIS FUTURES



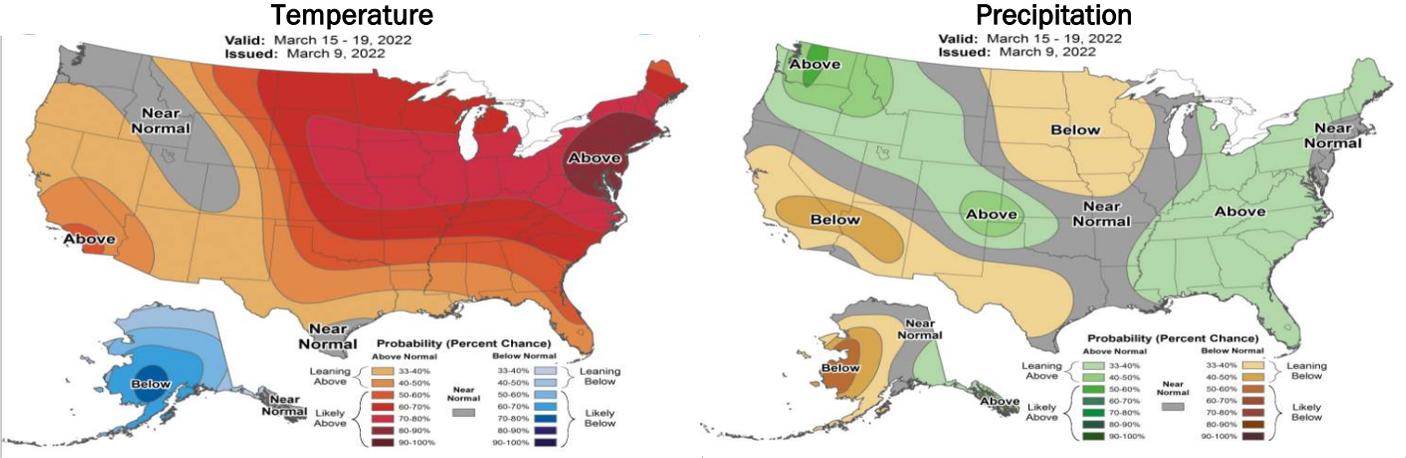
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

