

### Last Week's Prompt NYMEX



| NYMEX NG Futures |        |        |
|------------------|--------|--------|
| Month            | Close  | Change |
| Feb-22           | 4.262  | 0.000  |
| Mar-22           | 4.081  | 0.000  |
| Apr-22           | 4.007  | 0.000  |
| May-22           | 4.03   | 0.000  |
| Jun-22           | 4.08   | 0.000  |
| Jul-22           | 4.137  | 0.000  |
| Aug-22           | 4.15   | 0.000  |
| Sep-22           | 4.131  | 0.000  |
| Oct-22           | 4.153  | 0.000  |
| Nov-22           | 4.239  | 0.000  |
| Dec-22           | 4.406  | 0.000  |
| Jan-23           | 4.502  | 0.000  |
| Feb-23           | 4.354  | 0.000  |
| Mar-23           | 3.986  | 0.000  |
| Apr-23           | 3.265  | 0.000  |
| May-23           | 3.187  | 0.000  |
| Jun-23           | 3.216  | 0.000  |
| Jul-23           | 3.254  | 0.000  |
| Aug-23           | 3.26   | 0.000  |
| Sep-23           | 3.247  | 0.000  |
| Oct-23           | 3.279  | 0.000  |
| Nov-23           | 3.379  | 0.000  |
| Dec-23           | 3.572  | 0.000  |
| Jan-24           | 3.699  | 0.000  |
| 1 YR STRIP       | 4.1815 | 0.000  |
| 2021             | 4.1098 | 0.000  |
|                  |        |        |

### IN THE NEWS

#### China Flips to Selling LNG Export Cargoes As Pandemic...

China, the world's largest LNG importer, has become a seller of LNG export cargoes as domestic demand wanes amid pandemic movement curbs in Shanghai and fears of similar restrictions being imposed elsewhere in the country as authorities move decisively to stem the spread of COVID-19. "Except for the big three national oil companies – PetroChina, Sinopec and CNOOC– which have an obligation to ensure natural gas supply, others LNG importers were heard to have resold many of their LNG imports recently," a trade source with an LNG terminal in south China told S&P Global Commodity Insights. LNG terminals were still profiting from selling long-term LNG cargoes in the domestic market, but reselling LNG cargoes in the international market was proving more profitable, the source said. A trade source with one of the top th... For more info go to https://bit.ly/3sa3nbs

#### The U.S. Has Lost its Position As The World's Top LNG Exporter

After briefly surpassing Qatar and Australia as the world's top LNG exporter, the United States lost the top slot to Qatar in April as volumes in the north dropped along with heating fuel demand, Bloomberg reports. Bloomberg data now shows that Qatar exported 7.5 million metric tons of LNG in April. American LNG production was somewhat reduced in April, Bloomberg notes, due to the end of the winter season and lower demand for heating fuel. With promises to help the European Union replace Russian gas and a new American export terminal due to come online soon, however, the U.S. could once again reclaim the top spot later in the year. In March, U.S. LNG exports rose 16%, according to Reuters. Soaring demand for U.S. LNG has now rebooted export projects that had previously languished, and ... For more info go to https://bit.ly/38IEXiy

#### U.S. natgas jumps 5% after Russia haits exports to Poland and Bulgaria

As Russia moves to cut off natural gas supplies to parts of Europe, U.S. and European Union officials are indicating that they are more open to longer-term deals to ship American fuel across the Atlantic. The EU and U.S. have pledged to expand LNG, or liquefied natural gas, exports to Europe through 2030. But the U.S. is already sending all it can to Europe, and industry officials say expanding volumes will require new, multibillion-dollar export terminals, which traditionally have required longterm contracts from buyers to line up financing. European and U.S. officials have previously expressed opposition to such long-term contracts, which could lock in fossil fuel supplies for decades, conflicting with another policy goal: reducing the greenhouse gas emissions linked to climate change. But in recent weeks EU an... For more info go to https://bit.ly/38IEXiy

## <u>Tuesday, May 3, 2022</u>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE 7.655 & 7.835 SUPPORT 7.257 & 7.039

| NATURAL GAS |         |  |
|-------------|---------|--|
| Futures     | Close   |  |
| NG          | \$4.262 |  |
| Volume      | 84,440  |  |
| Open Int.   | 125,619 |  |

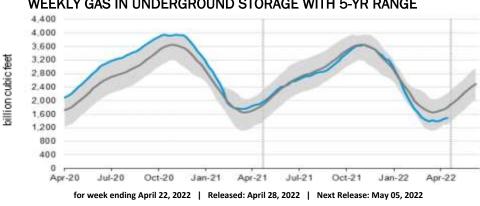


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## Tuesday, May 3, 2022

# NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



EIA Weekly Storage Actual and Surveys for April 22, 2022 Released April 28, 2022

| Range         | -42 to -50 |
|---------------|------------|
| Investing.com | -40        |

1.800 4,500 1,600 5-year 4,000 52-week 1.400 3,500 1,200 3,000 1.000 2,500 800 2,000 current 600 1.500 52-week 5-year 400 1.000 200 500 0 10 Pacific Mountain South South Midwest East Lower Central Central 48 Nonsalt Salt

#### REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

26 15 16 17 18 19 20 21 22 23 24 25 27 28 East 59 59 53 49 48 51 54 59 60 63 62 60 53 51 Midwest 45 43 39 40 44 54 56 65 63 53 44 44 47 South Central 65 70 66 68 67 63 60 67 73 74 74 72 67 63 Mountain 51 52 55 56 57 56 51 59 46 47 49 50 55 60 Pacific 51 50 54 55 54 53 52 50 54 57 59 58 54 51 Lower 48 55 55 50 50 53 57 59 61 57 54 54 52 62 60 °F below normal \*F above normal normal .910.5 1410.10 7 20 1910.15 2:20 500 A10.1 100 0 NA 29 1010 500

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#### UNDERGROUND WORKING NAT GAS STORAGE AS OF 04/22/2022

-1490 BCF 40 BCF (LAST WEEK) -305 BCF (LAST YEAR) -406 BCF (5-YEAR AVG) **U.S. Natural Gas Supply** Gas Week 04/21 - 04/27 Average Daily Values (BCF/D): Last Year (BCF/d) Dry Production -92.3 Total Supply -97.3 Last Week (BCF/d) Dry Production -94.4 Total Supply -100.5 [Next Report: April 28] **U.S. Natural Gas Demand** Gas Week 04/21 - 04/27 Average Daily Values (BCF/D): Last Year (BCF/d) Dry Production -25.3 Total Supply -93.9 Last Week (BCF/d) Dry Production -26.7 Total Supply -97.2 [Next Report: April 28]

[For week ending April 29]



## **Total Working Gas In** Storage

#### Tuesday, May 3, 2022

# NATURAL GAS NEWS



#### NATURAL GAS BASIS FUTURES **Chicago City Gate** NYMEX \$4.75 \$5.75 \$5.25 \$4.25 \$4.75 \$3.75 \$4.25 \$3.75 \$3.25 \$3.25 \$2.75 \$2.75 \$2.25 \$2.25 Febril Decilia Febril HULL HULL RIS OCTOR LOD AND AND RIS OCTOR HULL HULL HUG OCTORES ED LAND HULL HUG OCTOR 1/17/2022 -1/6/2022 12/20/2021 1/17/2022 -**1/6/2022** 12/20/2021 FGT Zone 3 **Houston Ship Channel** \$5.25 \$4.75 \$4.75 \$4.25 \$4.25 \$3.75 \$3.75 \$3.25 \$3.25 \$2.75 \$2.75 \$2.25 \$2.25 feb.22 Decilia How MULT HAR OCE Dec Lep How MULT Kept Philip number oct. Dec. Kept Philip nut b Ang Correction Angelos Decilo 1/17/2022 -1/6/2022 12/20/2021 1/17/2022 -1/6/2022 12/20/2021 Transco Zone 6 NY **MichCon** \$10.50 \$4.75 \$9.50 \$4.25 \$8.50 \$7.50 \$3.75 \$6.50 \$5.50 \$3.25 \$4.50 \$3.50 \$2.75 \$2.50 \$1.50 \$2.25 1111.22 Apt.23 , oct:23 APT-22 Jun 23 Aug 23 feb.22 Decilia Feb-22 Jun-23 Aug-23 **Oct-23** Dec-23 Apr-22 Jun-22 Aug-22 **Oct-22** Dec-22 Feb-23 Apr-23 MAR OCT. Dec. Len. P. 1/17/2022 -1/6/2022 12/20/2021 -1/17/2022 --1/6/2022 12/20/2021

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# NATURAL GAS NEWS

