

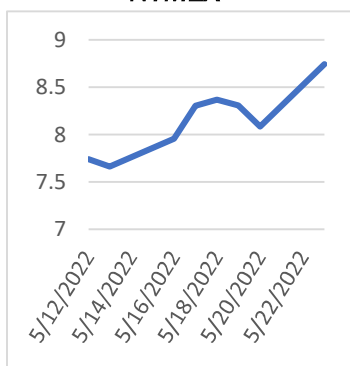
# NATURAL GAS



NEWS

Tuesday, May 24, 2022

## Last Week's Prompt NYMEX



### NYMEX NG Futures

Month	Close	Change
Jun-22	8.744	0.661
Jul-22	8.827	0.649
Aug-22	8.813	0.642
Sep-22	8.767	0.631
Oct-22	8.735	0.620
Nov-22	8.783	0.607
Dec-22	8.889	0.591
Jan-23	8.987	0.590
Feb-23	8.618	0.550
Mar-23	7.098	0.324
Apr-23	5.045	0.134
May-23	4.846	0.121
Jun-23	4.901	0.123
Jul-23	4.942	0.125
Aug-23	4.925	0.123
Sep-23	4.893	0.124
Oct-23	4.937	0.125
Nov-23	5.08	0.120
Dec-23	5.349	0.114
Jan-24	5.486	0.118
Feb-24	5.302	0.116
Mar-24	4.873	0.089
Apr-24	4.12	0.059
May-24	4.044	0.060
1 YR STRIP	8.0127	0.510
2021	8.8181	0.624

## IN THE NEWS

### U.S. natgas futures jump 6% as LNG feedgas hits...

U.S. natural gas futures jumped about 6% on Monday to a two-week high as the most gas in seven weeks flowed to U.S. liquefied natural gas (LNG) export plants, prompting worries about how much was left to go into storage. With much higher European prices attracting LNG tankers from around the world, the amount of gas in U.S. storage compared to normal levels for this time of year has fallen below the amount available in Northwest European stockpiles. European prices remain about triple U.S. prices, but were trading at their lowest level since before Russia invaded Ukraine on Feb. 24, partly because stockpiles in Europe are filling fast. U.S. front-month gas futures NGc1 for June delivery rose 46.3 cents, or 5.7%, to \$8.546 per million British thermal units (mmBtu) at 12:09 p.m. EDT (1609 GMT), putting the contract ... For more info go to <https://s.nikkei.com/3sU7Q2y>

### Germany is keen to pursue gas projects with Senegal...

Germany wants to intensively pursue gas and renewable energy projects with Senegal, Chancellor Olaf Scholz said on Sunday during his first trip to Africa, against the backdrop of the war in Ukraine and its impact on energy and food prices. Scholz kicked off the three-day tour in Senegal, which has billions of cubic metres of gas reserves and is expected to become a major gas producer in the region. Germany is seeking to reduce its heavy reliance on Russia for gas following the Kremlin's invasion of Ukraine. It has initiated talks with the Senegalese authorities about gas extraction and liquified natural gas, Scholz said. "It is a matter worth pursuing intensively," he said at a news conference with Senegalese President Macky Sall, adding that progress in the talks was in the two countries ... For more info go to <https://www.reuters.com/world/russia-looms-large-scholz-first-africa-tour-chancellor-2022-05-22/>

### U.S. Natural Gas Prices Are Set For A Sustained Rally

Warmer than usual spring weather, expectations of a hotter summer, and record LNG exports to help Europe reduce dependence on Russian gas could send the U.S. benchmark natural gas prices to above \$10 per million British thermal units (MMBtu) in the coming weeks, analysts say. Earlier this week, the front-month Henry Hub benchmark price hit a 13-year high of over \$8/MMBtu, as prices rallied amid increased demand for air conditioning. As of 9:50 a.m. EST on Friday, the natural gas price was at \$8.693/MMBtu, down 1.02% on the day. Moreover, the levels of natural gas in storage across the United States are well below average for this time of the year. The southern U.S. will be very warm to hot with highs of 70s to 90s, including highs near 100 °F across ... For more info go to <https://bit.ly/3ysupis>

## Prompt Natural Gas (NG) Daily Sentiment

**BULLISH**



RESISTANCE

9.172 & 9.517

SUPPORT

8.216 & 7.605

## NATURAL GAS

Futures	Close
NG	\$8.744
Volume	18,216
Open Int.	17,806

## Contact Us



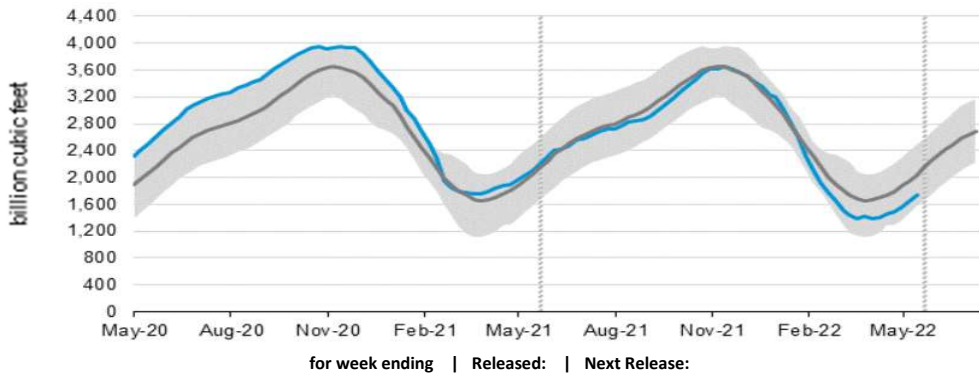
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# NATURAL GAS NEWS

## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE

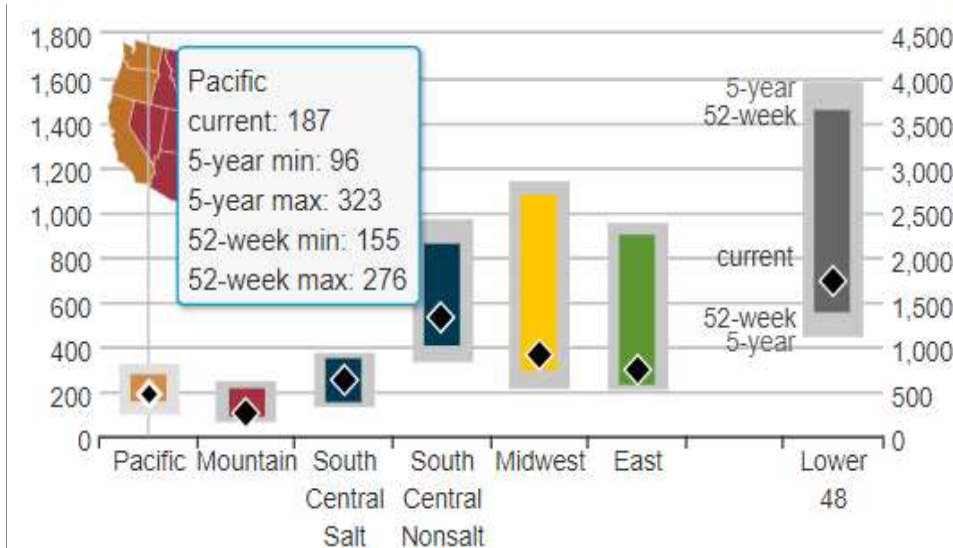


### EIA Weekly Storage Actual and Surveys for May 13, 2022

Released

Range 87 to 89  
Investing.com 87

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 05/13/2022



### Total Working Gas In Storage

**-1567 BCF**

77 BCF (LAST WEEK)  
-382 BCF (LAST YEAR)  
-306 BCF (5-YEAR AVG)

### U.S. Natural Gas Supply

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 92.4  
Total Supply - 96.9

Last Week (BCF/d)

Dry Production - 95.2  
Total Supply - 100.6

[Next Report: May 26]

### U.S. Natural Gas Demand

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

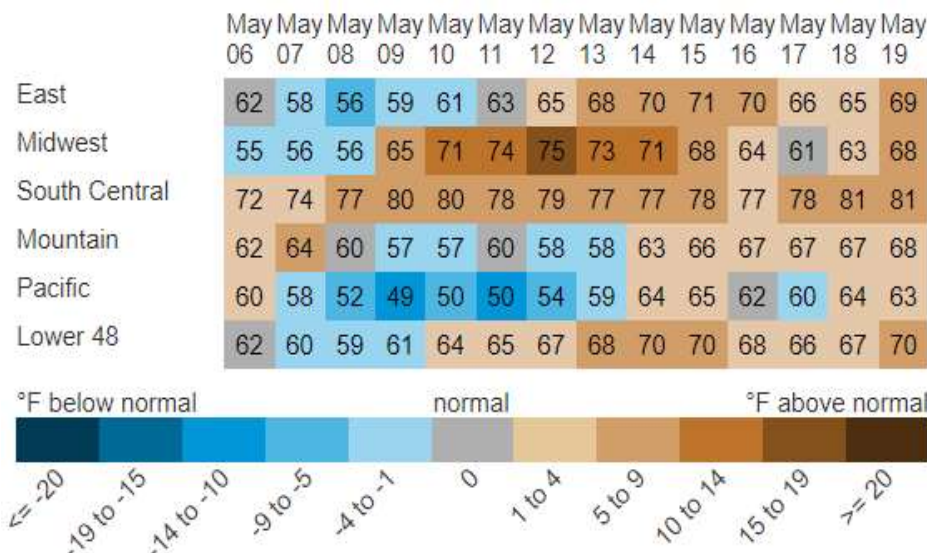
Power - 27.1  
Total Demand - 84.3

Last Week (BCF/d)

Power - 26.7  
Total Demand - 91.4

[Next Report: May 26]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



### MANSFIELDS' STORAGE FORECAST

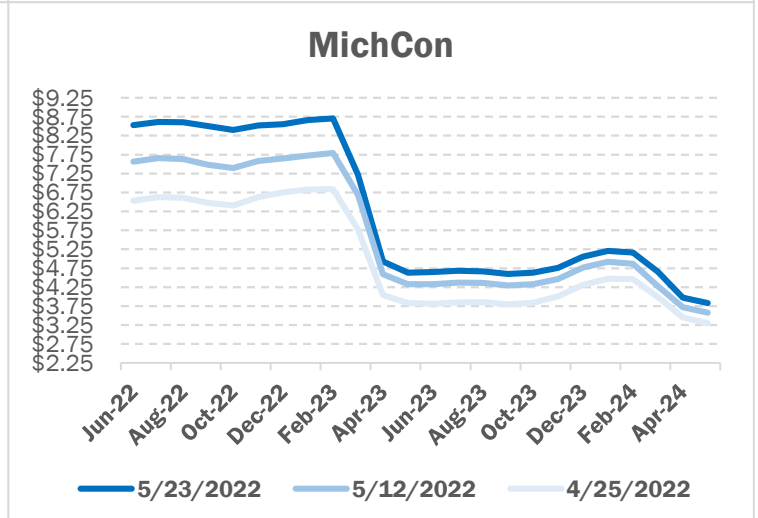
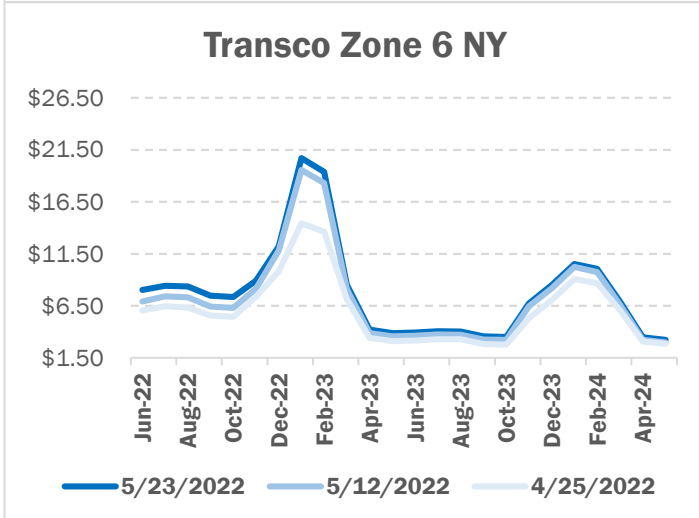
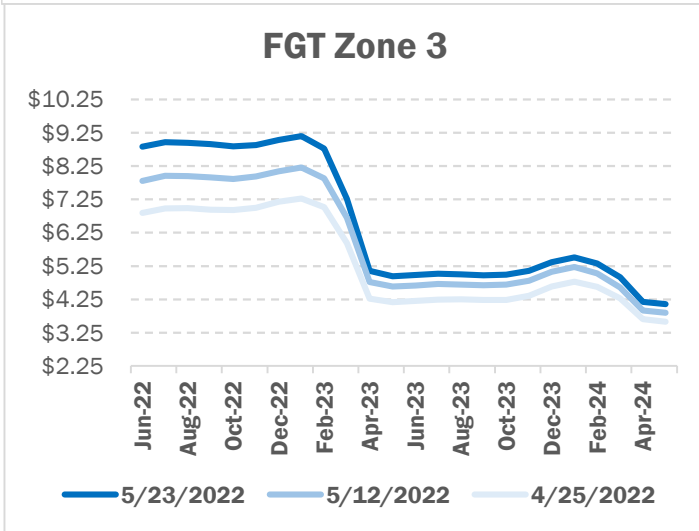
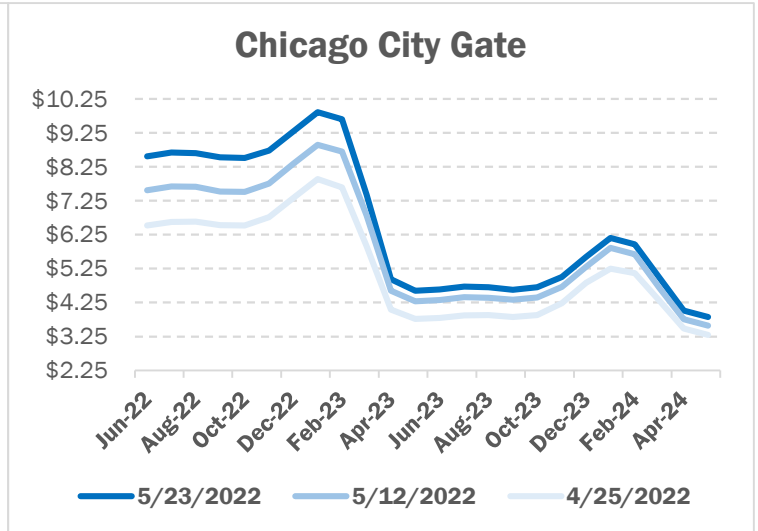
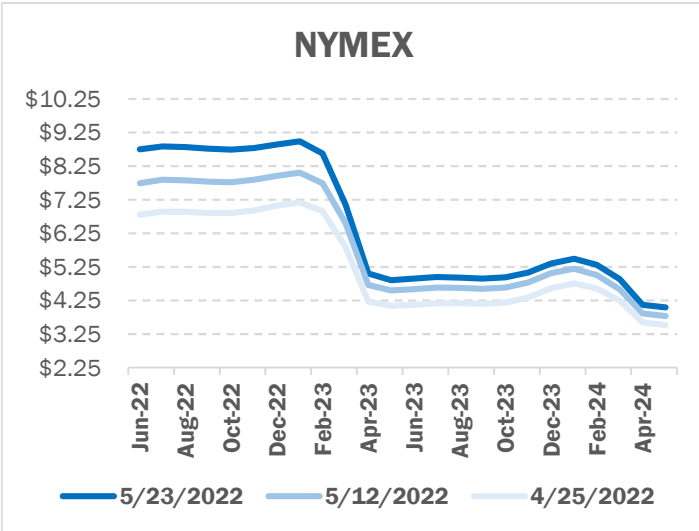
For week ending 5/19/2022

**90**

# NATURAL GAS NEWS



## NATURAL GAS BASIS FUTURES



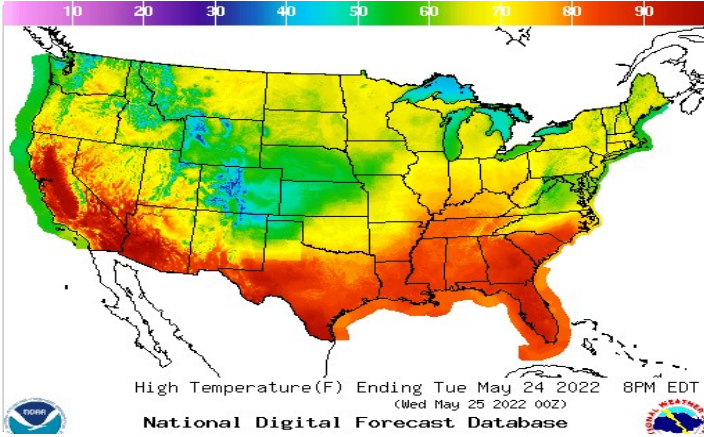


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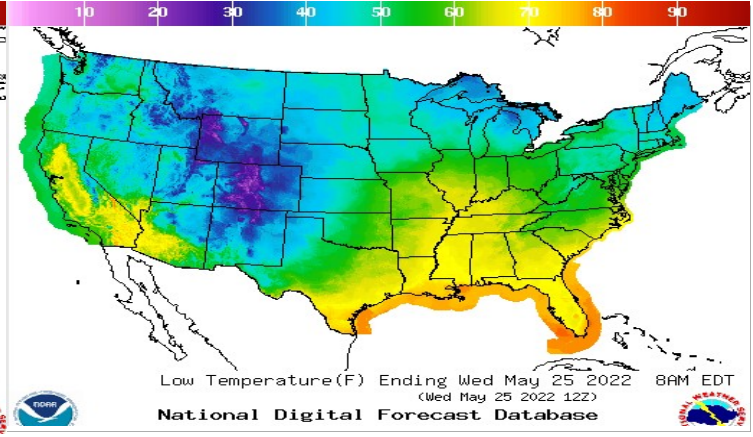


## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW

### HIGH Temperature

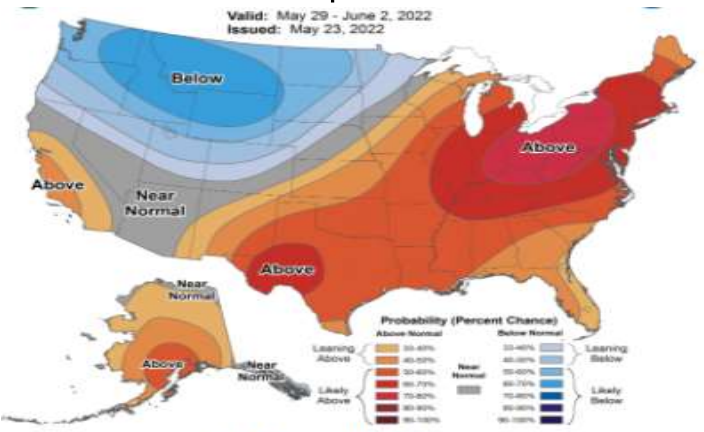


### LOW Temperature

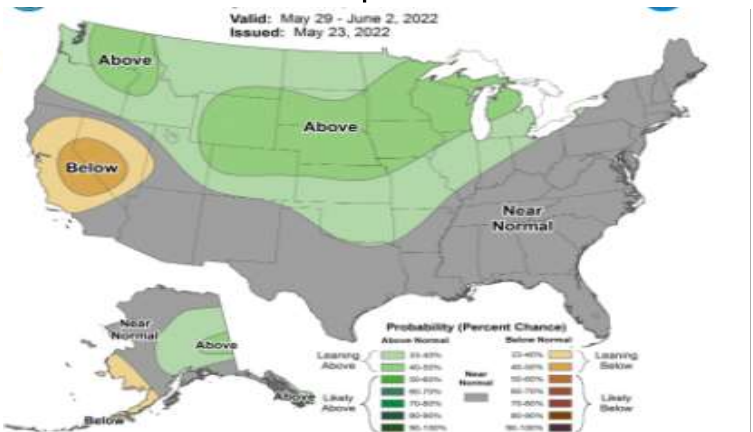


## WEATHER - 6 - 10 DAY OUTLOOK - NOAA

### Temperature

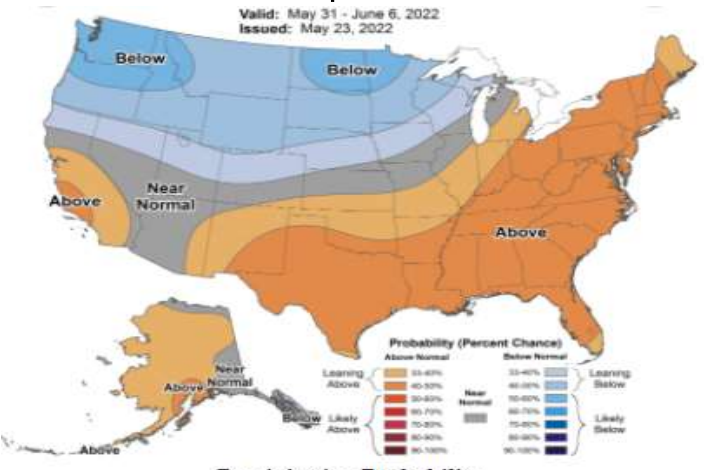


### Precipitation



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

### Temperature



### Precipitation

