NARKET NEWS AND INFORMATION ATURAL GAS NEWS NEWS NEWS NEWS

Friday, May 13, 2022

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Nov-21	7.385	0.359
Dec-21	7.467	0.361
Jan-22	7.446	0.355
Feb-22	7.4	0.346
Mar-22	7.391	0.339
Apr-22	7.457	0.331
May-22	7.571	0.308
Jun-22	7.663	0.301
Jul-22	7.342	0.260
Aug-22	6.302	0.174
Sep-22	4.659	0.088
Oct-22	4.496	0.084
Nov-22	4.539	0.084
Dec-22	4.581	0.082
Jan-23	4.574	0.079
Feb-23	4.55	0.077
Mar-23	4.585	0.077
Apr-23	4.731	0.080
May-23	4.996	0.083
Jun-23	5.133	0.080
Jul-23	4.953	0.078
Aug-23	4.53	0.044
Sep-23	3.849	(0.006)
Oct-23	3.778	(0.009)
1 YR STRIP	6.8815833	0.276
2021	7.4725	0.338

IN THE NEWS

U.S. Natural Gas Prices Get Caught Up in Perfect...

U.S. natural gas prices have gone from cheap and range-bound to the highest in more than a decade in a matter of weeks. And they may still have higher to go as extra strong local demand combines with soaring exports to Europe Natural gas ended last week at over \$8 per million British thermal units. It had started the year at below \$4 per mmBtu, and analysts expected it to remain range-bound. But then the war in Ukraine threw all these expectations out of the window. The United States has been exporting as much natural gas as is physically possible, and more than half of this gas has been going to Europe as it scrambles to reduce its dependence on Russian oil, gas, and coal as quickly as it can. Yet higher exports of natural gas have meant lower local supply, and this has naturally pushed prices higher. Now, the we... For more info go to https://bit.ly/3L7RI3J

U.S. natgas futures rise 2% on lower daily output...

U.S. natural gas futures gained about 2% on Wednesday on a big drop in daily output over the past three days and forecasts for more demand this week than previously expected. The shutdown of a pipeline carrying Russian gas through Ukraine also helped support U.S. gas futures and temporarily lifted European prices. European futures have stabilized in recent weeks at what are still very high levels relative to U.S. prices in part because stockpiles there are filling fast as Russia keeps supplying fuel via pipelines. Those high European prices continue to attract liquefied natural gas (LNG) from the United States and elsewhere.U.S. front-month gas futures for June delivery rose 14.8 cents, or 2.0%, to \$7.533 per million British thermal units (mmBtu) at 9:05 a.m. EDT (1305 GMT). That leaves th... For more info go to https://bit.ly/3wly7rj

US LNG Weekly: US FOB prices stable amid robust...

Warmer than usual spring weather, expectations of a hotter summer, and record LNG exports to help Europe reduce dependence on Russian gas could send the U.S. benchmark natural gas prices to above \$10 per million British thermal units (MMBtu) in the coming weeks, analysts say. Earlier this week, the front-month Henry Hub benchmark price hit a 13-year high of over \$8/MMBtu, as prices rallied amid increased demand for air conditioning. As of 9:50 a.m. EST on Friday, the natural gas price was at \$8.693/MMBtu, down 1.02% on the day. Moreover, the levels of natural gas in storage across the United States are well below average for this time of the year. The southern U.S. will be very warm to hot with highs of 70s to 90s, including highs near 100°F across ... For more info go to https://bit.ly/3ysupis

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE 7.8099 & 7.977 SUPPORT 7.384 & 7.127

NATURAL GAS

- utures	Close
NG	\$7.385
/olume	95,626
Open Int.	11,497

Contact Us



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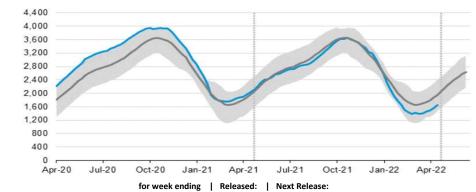
info@mansfieldoil.com Phone: (800) 695 - 6626

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oillion cubic feet





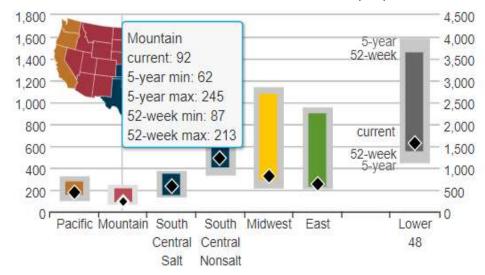


EIA Weekly Storage Actual and Surveys for May 6, 2022

Released

Range 77 to 82 Investing.com 76

UNDERGROUND WORKING NAT GAS STORAGE AS OF 04/29/2022



Total Working Gas In Storage

1643 BCF

76 BCF (LAST WEEK)
-312 BCF (LAST YEAR)
-376 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

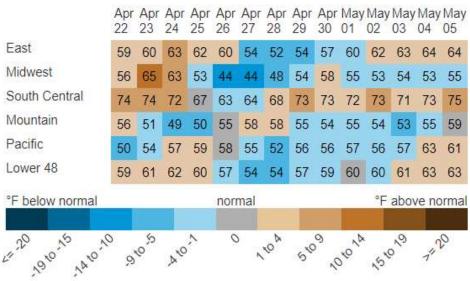
Last Year (BCF/d)

Dry Production - 92.2 Total Supply - 96.5 Last Week (BCF/d)

Dry Production - 94.1 Total Supply - 100.2

[Next Report: 5/12/2022]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

 Power 27.1

 Total Demand 84.3

 Last Week (BCF/d)

Power - 26.7 Total Demand - 91.4

[Next Report: 5/12/2022]

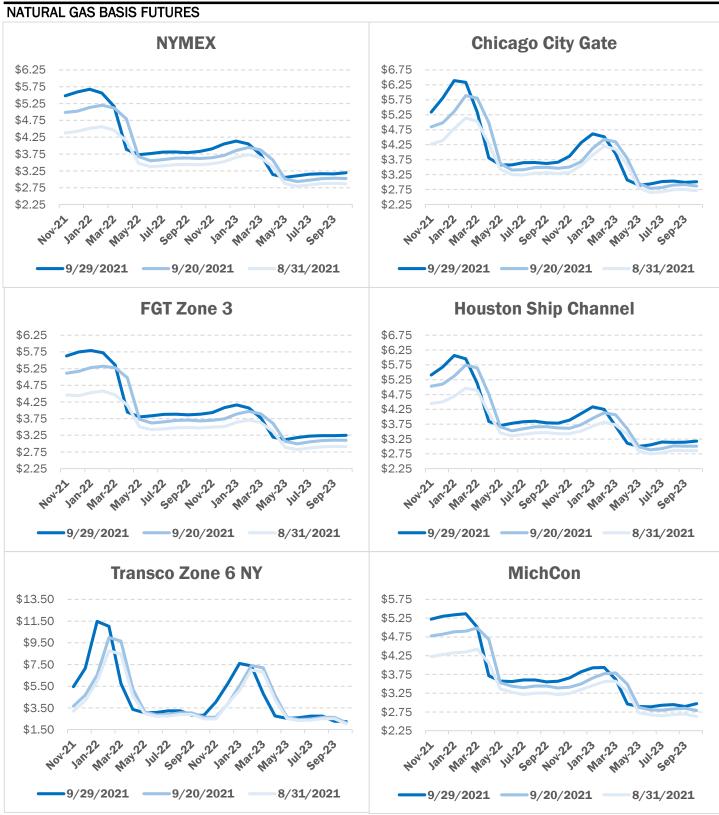
MANSFIELDS' EIA STORAGE FORECAST

[For week ending May 13th]

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