

# Last Week's Prompt NYMEX



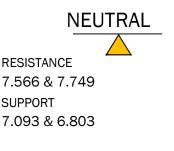
Month	Close	Change
Aug-22	7.016	0.327
Sep-22	6.926	0.337
Oct-22	6.917	0.343
Nov-22	6.997	0.320
Dec-22	7.096	0.307
Jan-23	7.184	0.301
Feb-23	6.881	0.277
Mar-23	5.961	0.197
Apr-23	4.825	0.123
May-23	4.697	0.105
Jun-23	4.748	0.101
Jul-23	4.8	0.097
Aug-23	4.815	0.093
Sep-23	4.799	0.090
Oct-23	4.841	0.079
Nov-23	5.01	0.071
Dec-23	5.254	0.058
Jan-24	5.381	0.056
Feb-24	5.22	0.050
Mar-24	4.86	0.043
Apr-24	4.315	0.033
May-24	4.263	0.033
Jun-24	4.341	0.032
Jul-24	4.416	0.032
1 YR STRIP	6.1707	0.236
2021	6.8723	0.301

## IN THE NEWS

LNG exports shoot up in Louisiana, US in 2022 amid booming demand Led by a trio of Louisiana facilities, the United States' liquefied natural gas export terminals are exceeding their 2021 pace amid growing demand for LNG in natural gas-starved Europe. Collectively, the seven operating LNG export terminals in the U.S. have pumped out more than 1.7 trillion cubic feet of LNG through May, according to the most recent data available from the Department of Energy.That's nearly 260 billion more than the nearly 1.5 trillion cubic feet that U.S. terminals moved at the same point last year. Leading the way was Sabine Pass LNG in Cameron Parish, near the Texas border. Sabine Pass LNG has exported nearly 626.9 billion cubic feet through May, a 100 billion-cubic-foot spike compared with its total through the same month in 2021. The facility has accounted for more than a third of U.S. produc... For more info go to https://bit.ly/3cqw5A0

## Tuesday, July 19, 2022

Prompt Natural Gas (NG) Daily Sentiment



NATURAL	GAS
Futures	Close
NG	\$7.016
Volume	29,251
Open Int.	44,033

#### **Contact Us**



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#### NYMEX NG Futures

## Soaring U.S. Production Can't Keep LNG Prices in Check U.S. natural gas has rallied as much as 10% to a two-week high following

forecasts for hotter than usual weather to continue across much of the country, with the sweltering heat and tight grid conditions reminiscent of the deadly summer heat wave of 2011. The heat has already raised power demand to record levels in Texas and other parts of the U.S., thanks to a sharp increase in cooling demand. Nymex natural gas for August delivery was quoted at \$6.49/MMBtu in Friday's session, good for a nearly 70% climb in the year-to-date. The gains come despite a sharp increase in U.S. production to record highs as well as forecasts for lower gas demand over the next two weeks. Meanwhile, the Freeport LNG export plant in Texas remains out of service and is expected to remain shut until October though s... For more info go to https://bit.ly/3cqw5A0

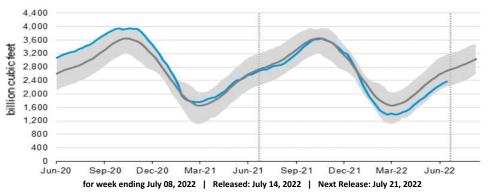
#### Long Term LNG Contracts Are The Future For Natural Gas Markets

Several years ago, the leaders of the European Union sat back contentedly and watched the spot market for the natural gas they had put so much effort into working like a well-oiled machine. Gas was cheap and there was plenty of it to go around. Then, all of a sudden, things changed dramatically. The spot gas market was one of the European Union's great points of pride as it sought to wrest control of its own energy supply from Russia. The EU had snubbed Gazprom's long-term deals, not wanting to get saddled with the obligation to buy Russian gas at a certain locked-in price as it was moving towards a renewable energy future. It didn't need so much gas, the EU thought. Yet the EU was not the only one taking advantage of flexible prices on the LNG spot market. Everyone was. Gas was abundant, and prices were low—it wa… For more info go to https://bit.ly/3cqw5A0

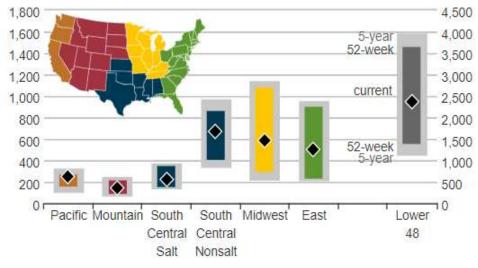
## Tuesday, July 19, 2022

# NATURAL GAS NEWS

## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



### UNDERGROUND WORKING NAT GAS STORAGE AS OF 07/14/2022



#### **REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL**

	Jul 01	Jul 02	Jul 03	Jul 04	Jul 05	Jul 06	Jul 07	Jul 08	Jul 09	Jul 10	Jul 11	Jul 12	Jul 13	Jul 14
East	76	77	76	74	75	77	76	76	74	72	73	76	77	76
Midwest	75	73	74	76	80	77	76	75	72	71	74	74	72	72
South Central	82	83	84	85	86	86	86	87	86	86	85	85	86	85
Mountain	74	74	75	75	75	74	75	76	79	79	77	78	81	82
Pacific	69	67	64	64	66	67	69	70	70	72	74	73	71	73
Lower 48	75	75	75	74	76	77	76	76	76	75	75	77	77	77
°F below normal					nor	mal					°F	abov	/e nc	orma
1910-15 AAD	<i>,</i> , ,	ф х	,A <sup>10</sup>	~	0	> ^	10 A	540	0, 4	1014	15	200	1	0



EIA Weekly Storage Actual and
Surveys for
July 8, 2022
Released July 14, 2022

Range	45 to 58
Investing.com	58

## **Total Working Gas In** Storage

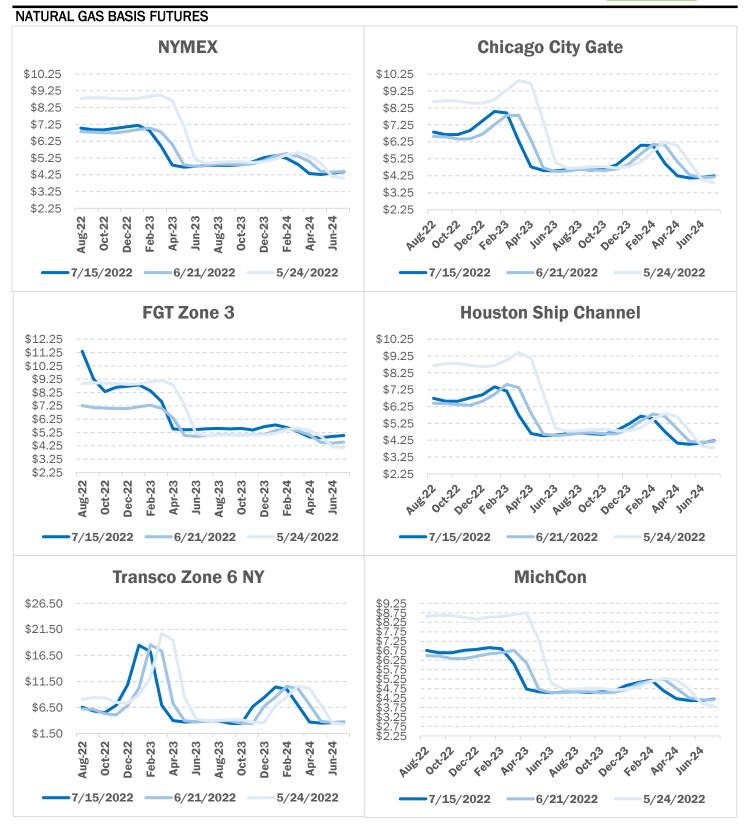
2369 BCF
2309 DUL

58 BCF (LA	ST WEEK)
-319 BCF (L	AST YEAR)
-252 BCF (5	-YEAR AVG)
U.S. Natural Ga	s Supply
Gas Week -	
Average Daily Values (BC	F/D):
<u>Last Year (BCF/d)</u>	
Dry Production -	93.6
Total Supply -	98.7
Last Week (BCF/d)	
Dry Production -	96.5
Total Supply -	102.1
[Next Report: July 2	1]
U.S. Natural Ga	
U.S. Natural Gas Gas Week -	
	s Demand
Gas Week -	s Demand
Gas Week - Average Daily Values (BC	s Demand
Gas Week - Average Daily Values (BC Last Year (BCF/d)	s Demand
<b>Gas Week -</b> Average Daily Values (BC Last Year (BCF/d) Power -	<b>s Demand</b> F/D): 39.2
<b>Gas Week -</b> Average Daily Values (BC Last Year (BCF/d) Power - Total Demand -	<b>s Demand</b> F/D): 39.2
<b>Gas Week -</b> Average Daily Values (BC Last Year (BCF/d) Power - Total Demand - Last Week (BCF/d)	s Demand F/D): 39.2 92.6
Gas Week - Average Daily Values (BC Last Year (BCF/d) Power - Total Demand - Last Week (BCF/d) Power -	s Demand F/D): 39.2 92.6 39.7 93.7
Gas Week - Average Daily Values (BC Last Year (BCF/d) Power - Total Demand - Last Week (BCF/d) Power - Total Demand -	s Demand F/D): 39.2 92.6 39.7 93.7 1]

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