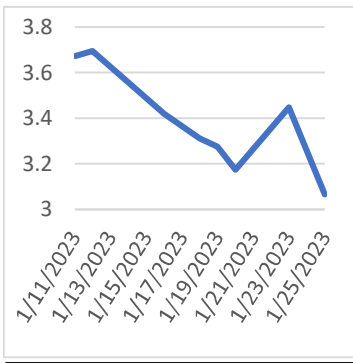


NATURAL GAS



Thursday, January 26, 2023

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Feb-23	3.067	(0.380)
Mar-23	2.915	(0.307)
Apr-23	2.927	(0.268)
May-23	3.017	(0.246)
Jun-23	3.172	(0.232)
Jul-23	3.324	(0.227)
Aug-23	3.366	(0.227)
Sep-23	3.32	(0.226)
Oct-23	3.388	(0.231)
Nov-23	3.79	(0.238)
Dec-23	4.202	(0.232)
Jan-24	4.444	(0.228)
Feb-24	4.303	(0.225)
Mar-24	3.868	(0.178)
Apr-24	3.478	(0.127)
May-24	3.454	(0.120)
Jun-24	3.567	(0.115)
Jul-24	3.673	(0.109)
Aug-24	3.711	(0.103)
Sep-24	3.661	(0.098)
Oct-24	3.734	(0.100)
Nov-24	4.152	(0.085)
Dec-24	4.615	(0.082)
Jan-25	4.871	(0.087)
1 YR STRIP 2023	3.411	(0.254)
2023	3.514	(0.241)

IN THE NEWS

African countries tap into global gas demand with new floating

A floating liquefied natural gas (FLNG) terminal is a mobile platform or vessel used to liquefy and store natural gas from offshore fields. They have begun popping up around Africa, allowing the continent to quickly tap into global gas demand and monetise abundant untapped reserves. Russia's invasion of Ukraine and the consequent economic fallout pushed up global demand for gas, causing prices to skyrocket and European countries to suddenly jostle for Africa's natural gas. Three African countries – Nigeria, Mozambique and the Republic of Congo – launched floating terminals over the past three months to tap into this rising demand as Europe races to get its hands on as much non-Russian gas as possible. It's a trend that is likely to grow, according to industry insiders. "The market for FLNG terminals is expected to g... For more info go to <https://bit.ly/3JhDIN5>

Gas market will be 'tight' in medium term amid high demand

The market for liquefied natural gas will be "tight" in the medium term as demand recovers in China and Europe boosts imports of the super-chilled fuel, according to the chief executive of Inpex, Japan's largest oil and gas exploration company. "The demand and supply situation will continue to be relatively tight perhaps until the end of 2030, but no one knows what will happen after that," Takayuki Ueda told The National in an interview on Tuesday. Global competition for LNG cargoes is set to intensify after China, the world's second largest economy, reopened its borders for the first time in three years. "The demand in China will increase after [the lifting of Covid-19 curbs] ... that's a good thing for us," said Mr Ueda. On the supply side, decisions from the Opec+ group of oil producers c... For more info go to <https://bit.ly/3R7DAMq>

U.S. natgas surges as gas reportedly starts to flow to Freeport LNG

Seven months after an explosion took the Freeport LNG facility offline, the operators are asking regulatory for approval to take the first steps in restarting operations. While behind schedule, the facility with approval would be able to begin shipping LNG by early February and would continue to ramp up to full operations. The Houston-based company in a filing with the Federal Energy Regulatory Commission (FERC) wrote that it has completed the repairs and upgrades to the facility. Regulators faulted the monitoring systems and processes at the facility which led to the June explosion. Investigators said the explosion originated with Freeport's LNG transfer equipment between its storage area and dock. ... For more info go to <https://bit.ly/3WHZ0ki>

Prompt Natural Gas (NG)

Daily Sentiment

BEARISH



RESISTANCE

3.042 & 3.169

SUPPORT

2.824 & 2.733

NATURAL GAS

Futures	Close
NG	\$3.067
Volume	12,412
Open Int.	13,467

Contact Us



Mansfield Energy Corp

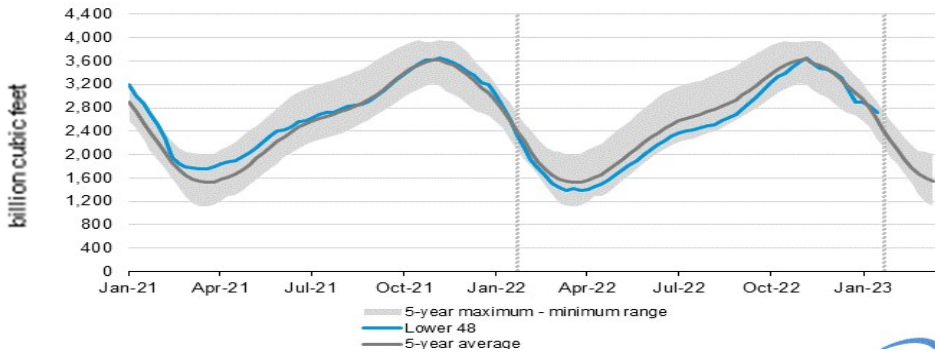
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



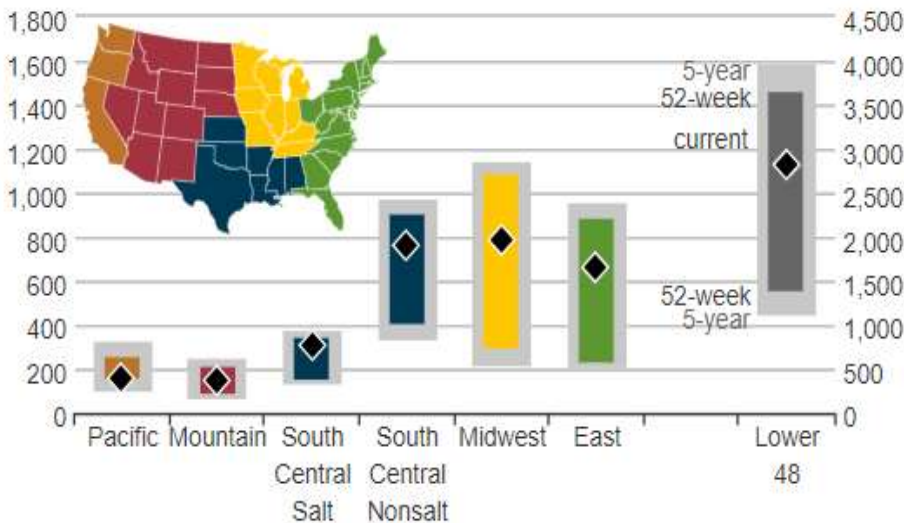
for week ending January 20, 2023 | Released: January 26, 2023 | Next Release: February 02, 2023

EIA Weekly Storage Actual and Surveys for January 20, 2023

Released January 26, 2023

Range	-84 to -90
S&P Global	-84
FX Street	-74
Investing.com	-82

UNDERGROUND WORKING NAT GAS STORAGE AS OF 01/13/2023



Total Working Gas In Storage

2729 BCF

- 91 BCF (LAST WEEK)
- 128 BCF (LAST YEAR)
- 107 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production -	95.0
Total Supply -	101.9

Last Week (BCF/d)

Dry Production -	100.2
Total Supply -	105.8

[Next Report: January 26]

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

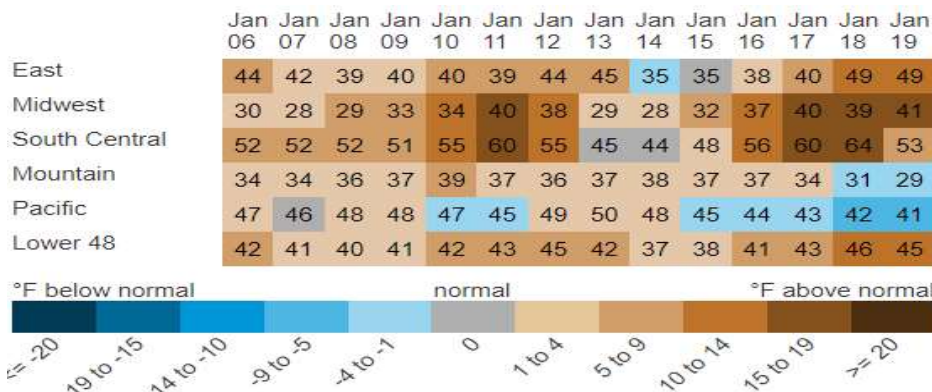
Power -	29.8
Total Demand -	126.9

Last Week (BCF/d)

Power -	30.7
Total Demand -	118.2

[Next Report: January 26]

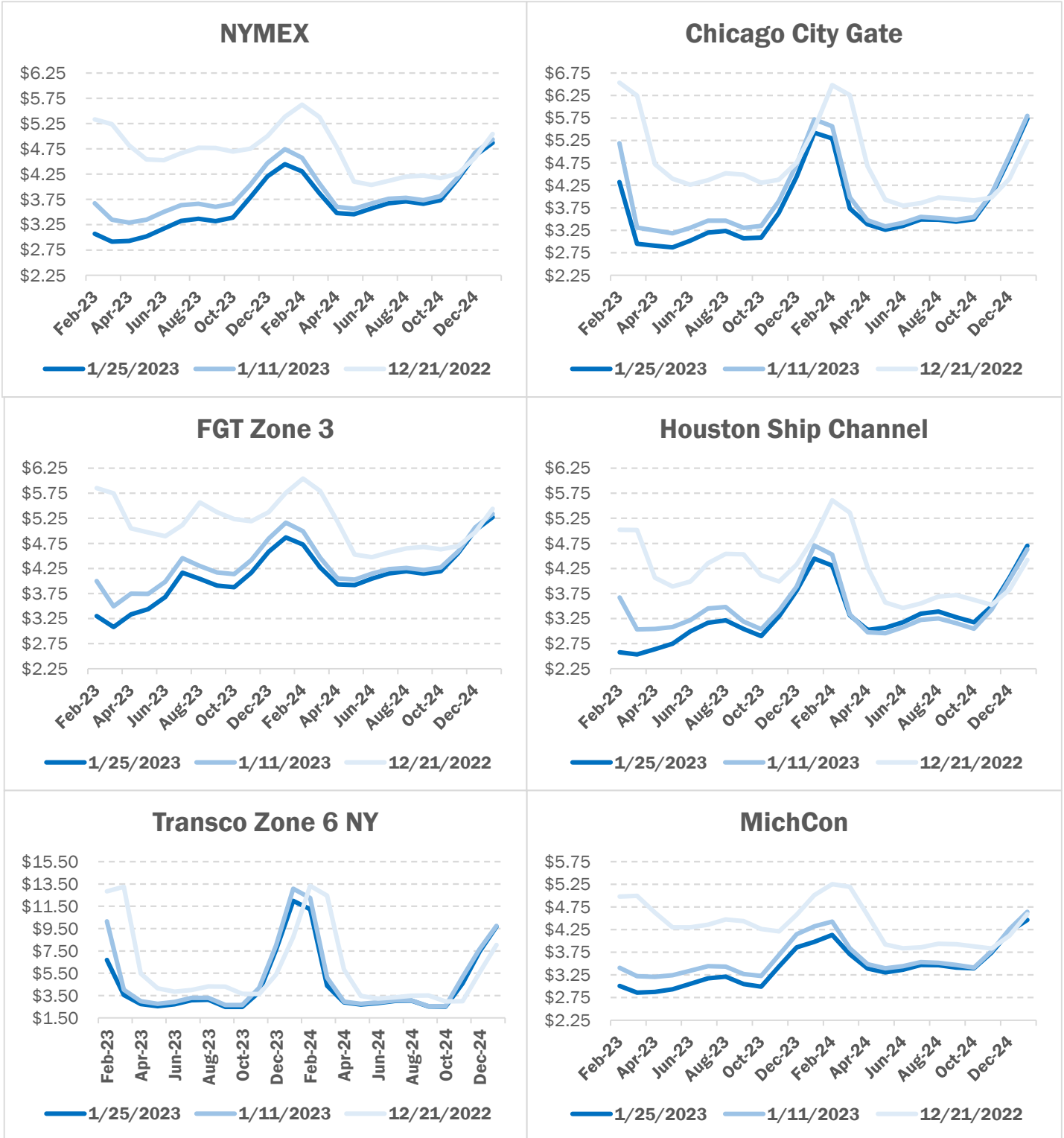
REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



NATURAL GAS NEWS

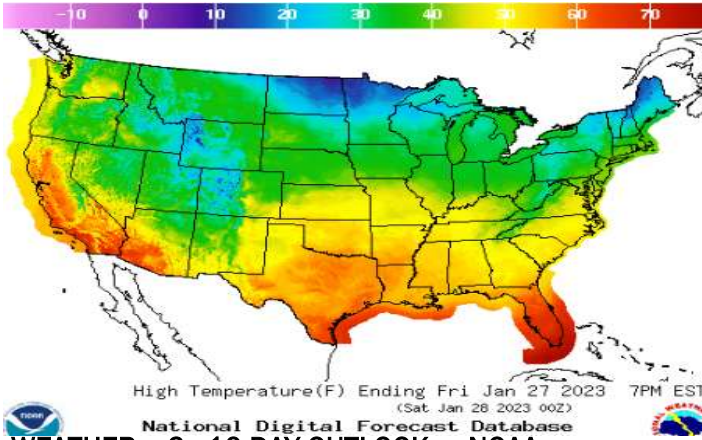


NATURAL GAS BASIS FUTURES

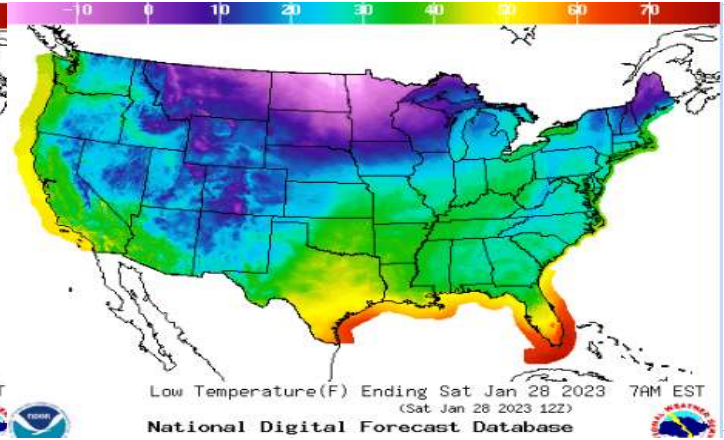


WEATHER - HIGH / LOW TEMPERATURE - TOMORROW

HIGH Temperature



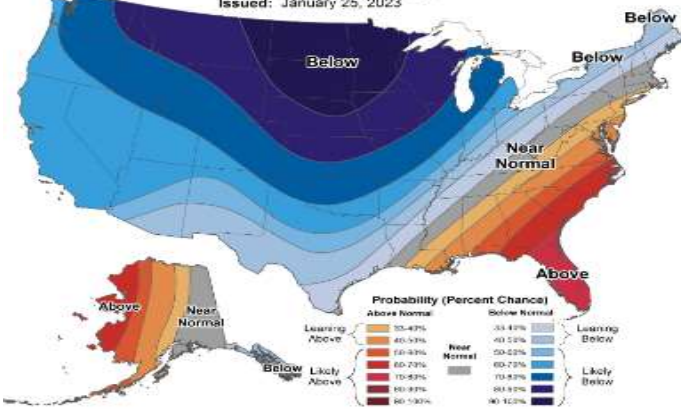
LOW Temperature



WEATHER - 6 - 10 DAY OUTLOOK - NOAA

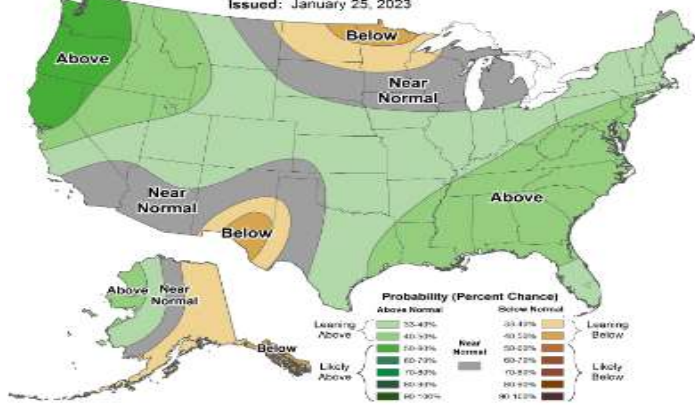
Temperature

Valid: January 31 - February 4, 2023
Issued: January 25, 2023



Precipitation

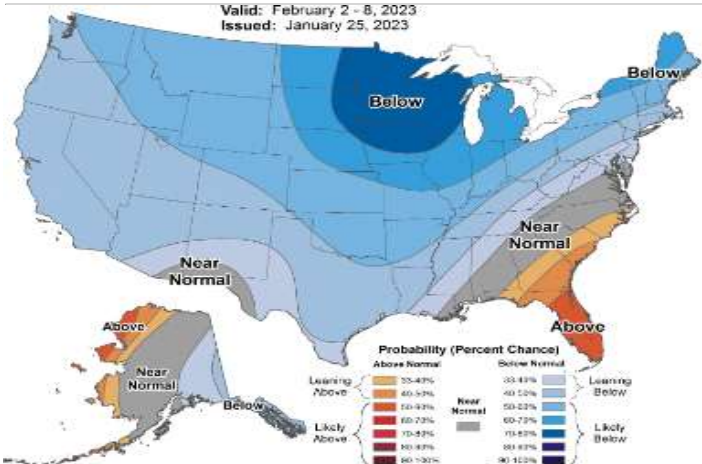
Valid: January 31 - February 4, 2023
Issued: January 25, 2023



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature

Valid: February 2 - 8, 2023
Issued: January 25, 2023



Precipitation

Valid: February 2 - 8, 2023
Issued: January 25, 2023

