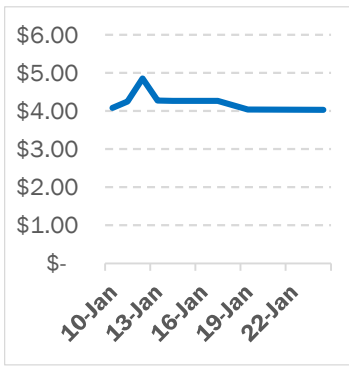


# NATURAL GAS



Tuesday, January 25, 2022

**Last Week's Prompt  
NYMEX**



NYMEX NG Futures

Month	Close	Change
Feb-22	4.027	(0.004)
Mar-22	3.875	0.030
Apr-22	3.842	0.016
May-22	3.876	0.011
Jun-22	3.925	0.007
Jul-22	3.981	0.004
Aug-22	3.993	0.000
Sep-22	3.975	(0.003)
Oct-22	3.999	(0.005)
Nov-22	4.086	(0.011)
Dec-22	4.252	(0.019)
Jan-23	4.347	(0.024)
Feb-23	4.209	(0.026)
Mar-23	3.875	(0.018)
Apr-23	3.235	(0.005)
May-23	3.163	(0.007)
Jun-23	3.197	(0.006)
Jul-23	3.239	(0.005)
Aug-23	3.249	(0.005)
Sep-23	3.237	(0.007)
Oct-23	3.271	(0.009)
Nov-23	3.381	(0.004)
Dec-23	3.594	0.017
Jan-24	3.72	0.015
1 YR STRIP 2021	4.0148 3.9368	0.000 0.008

**IN THE NEWS**

**A Tale Of Two Shipping Markets**

It's a tale of two shipping markets. Spot rates remain near historic highs for container shipping; the boom shows no sign of ending. But over in commodity shipping — dry bulk, crude and product tankers, liquefied natural gas (LNG) carriers — spot rates have now sunk below five-year averages. "A bleak outcome," said brokerage BRS of the recent rates for very large crude carriers (VLCCs; tankers that carry 2 million barrels). "A terrible start of the year," it said of rates for Suezmaxes (tankers that carry 1 million barrels). According to Clarksons Platou Securities, average global spot rates for 10-year-old VLCCs fell to just \$800 per day on Wednesday. That's down 90% month on month and down 70% on average year to date versus the same period in 2021, to just a sliver of the breakeven rate of \$26,000 per day. (The ... For more info go to <https://bit.ly/3ly8sjG>)

**U.S. natgas futures edge up on soaring European prices**

Jan 24 (Reuters) - U.S. natural gas futures edged up on Monday as output remains slow to recover from well freeze-offs earlier in January, along with forecasts for more cold and heating demand this week than previously expected and a 16% jump in European gas futures. European gas futures TRNLTFMc1 soared on concerns that Russia will invade the Ukraine and cut off supplies of gas to the rest of Europe. NG/GB. Traders said demand for U.S. liquefied natural gas (LNG) will remain strong so long as global prices keep trading well above U.S. futures. Global prices were currently about seven times over U.S. futures as utilities around the world scramble for LNG cargoes to replenish low stockpiles in Europe and meet surging demand in Asia. Front-month gas futures NGc1 for February delivery rose 2... For more info go to <https://bit.ly/33QrT8L>

**U.S. on the fast track to top LNG dog**

High gas prices have been raising costs for the production of very low sulfur fuel oil — the key marine fuel post the International Maritime Organization's global low sulfur mandate — and curbing output of the residual fuel. Refineries that run on gas are facing surging prices for power and this has been forcing them to trim some operations, including production of 0.5% sulfur fuel oil. "High natural gas prices have pushed the cost of desulfurization extremely high, which removes an incentive for refiners to produce lower sulfur molecules," a fuel oil trader told S&P Global Platts. European gas prices remain at historic highs on continued winter supply concerns given curtailed Russian deliveries and relatively low storage stocks. The TTF day-ahead price hit an all-time high of Eur182.78/MWh on Dec. 21, 2021, an ... For more info go to <https://bit.ly/3qKA2nT>

**Prompt Natural Gas (NG)**

**Daily Sentiment**

**BEARISH**



**RESISTANCE**

3.96 & 4.046

**SUPPORT**

3.741 & 3.608

**NATURAL GAS**

Futures	Close
NG	\$4.027
Volume	8,367
Open Int.	18,781

**Contact Us**



**Mansfield Energy Corp**

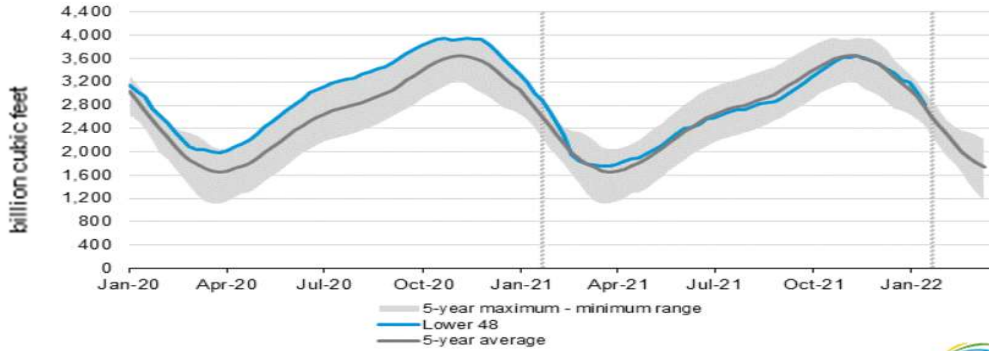
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

info@mansfieldoil.com  
Phone: (800) 695 - 6626

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



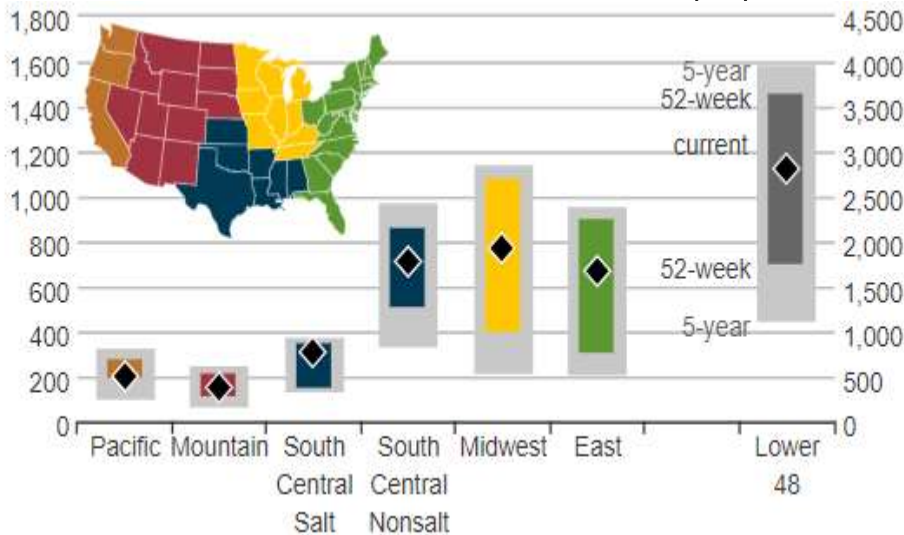
for week ending January 14, 2022 | Released: January 20, 2022 | Next Release: January 27, 2022

### EIA Weekly Storage Actual and Surveys for January 14, 2022

Released January 20, 2022

Range	-193 to -200
S&P Platts	-193
NGI	-198
Investing.com	-198

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 01/20/2022



### Total Working Gas In Storage

**2810 BCF**

- 206 BCF (LAST WEEK)
- 226 BCF (LAST YEAR)
- 33 BCF (5-YEAR AVG)

### U.S. Natural Gas Supply Gas Week 01/13 - 01/19

Average Daily Values (BCF/D):

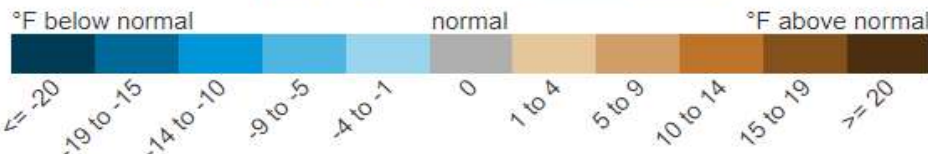
<u>Last Year (BCF/d)</u>	
Dry Production -	91.3
Total Supply -	97.2
<u>Last Week (BCF/d)</u>	
Dry Production -	93.7
Total Supply -	100.0

[Next Report: January 27]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

degrees Fahrenheit

	Jan 07	Jan 08	Jan 09	Jan 10	Jan 11	Jan 12	Jan 13	Jan 14	Jan 15	Jan 16	Jan 17	Jan 18	Jan 19	Jan 20
East	40	32	38	37	28	34	39	39	26	30	33	35	37	37
Midwest	19	20	25	16	22	30	35	30	22	20	23	32	25	12
South Central	47	49	55	45	44	48	53	53	44	41	44	50	55	35
Mountain	41	37	33	34	36	39	41	39	35	37	39	39	32	31
Pacific	51	46	47	49	52	54	52	52	50	52	50	49	49	52
Lower 48	39	35	39	36	34	39	43	42	33	34	36	39	39	34



### U.S. Natural Gas Supply Gas Week -

Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Dry Production -	27.6
Total Supply -	116.1
<u>Last Week (BCF/d)</u>	
Dry Production -	30.4
Total Supply -	131.9

[Next Report: January 27]

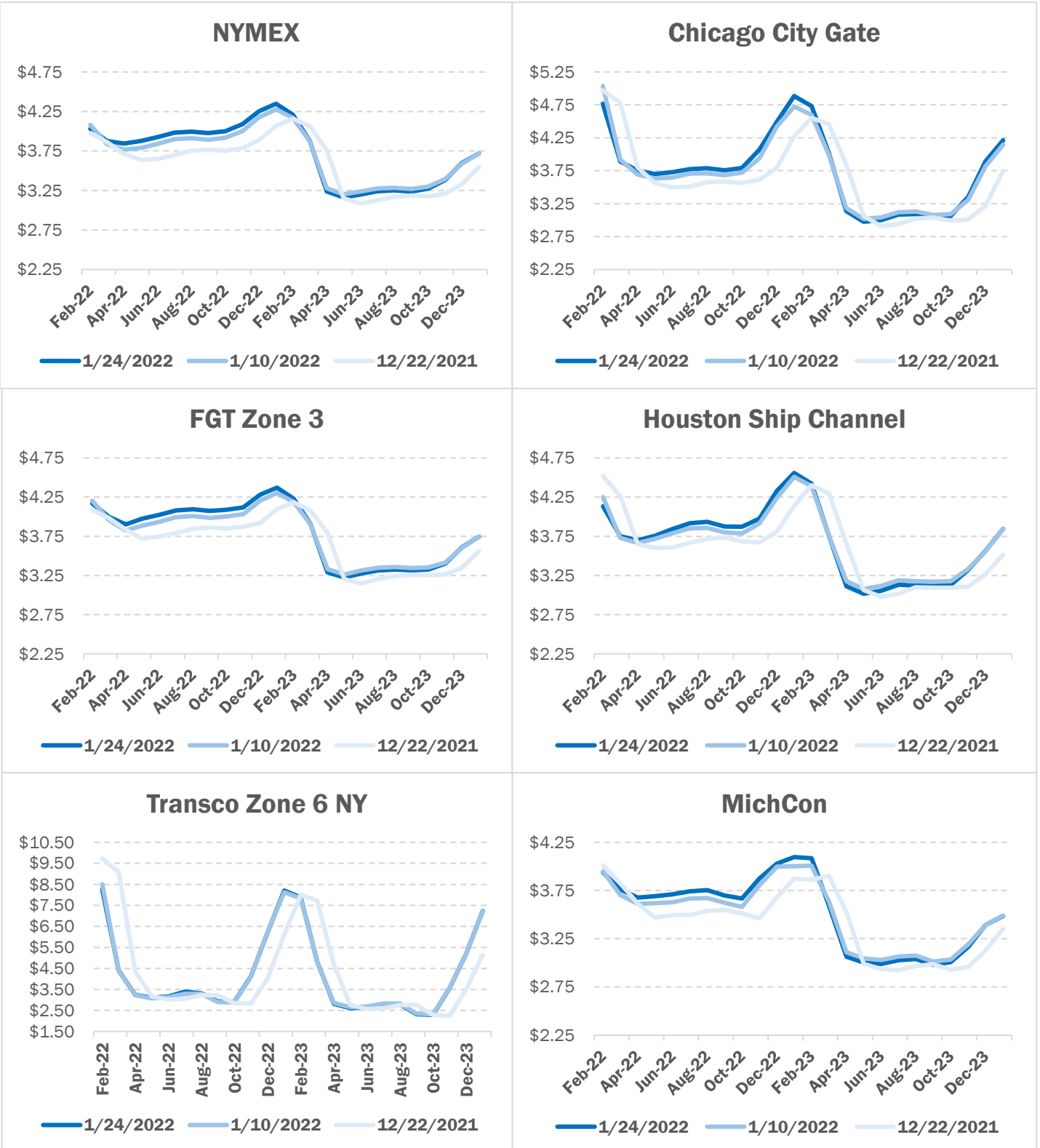
[For week ending January 22nd]

**-240**

# NATURAL GAS NEWS



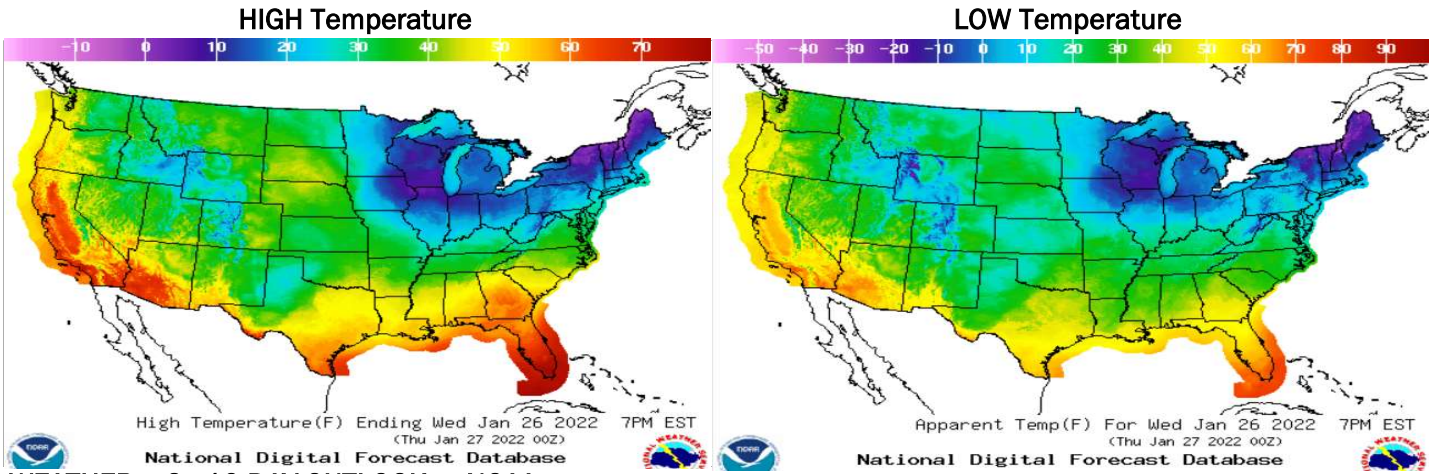
## NATURAL GAS BASIS FUTURES



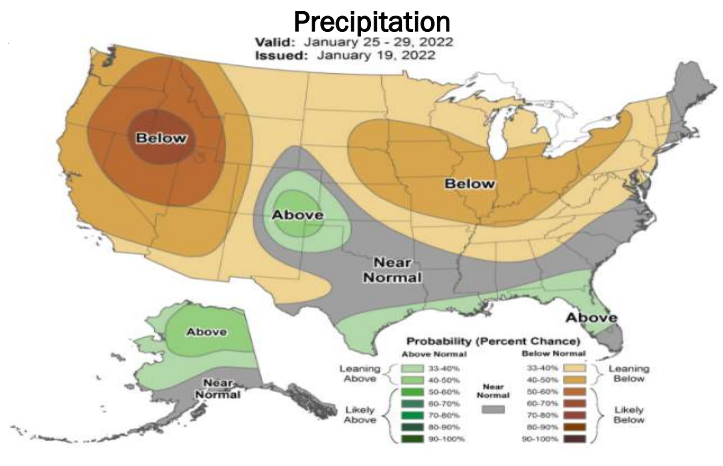
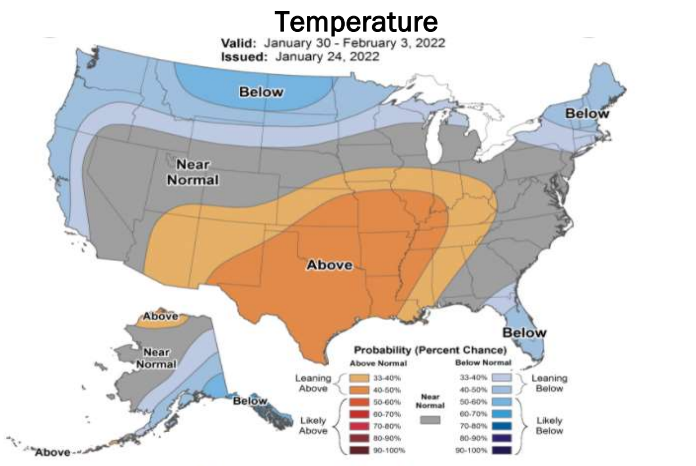
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

