

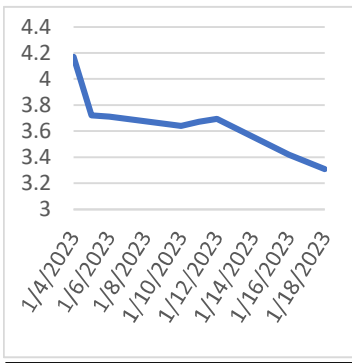
NATURAL GAS



NEWS

Thursday, January 19, 2023

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
Feb-23	3.311	(0.108)
Mar-23	3.111	(0.085)
Apr-23	3.086	(0.079)
May-23	3.154	(0.075)
Jun-23	3.3	(0.078)
Jul-23	3.44	(0.073)
Aug-23	3.479	(0.063)
Sep-23	3.426	(0.060)
Oct-23	3.494	(0.060)
Nov-23	3.902	(0.048)
Dec-23	4.342	(0.054)
Jan-24	4.595	(0.067)
Feb-24	4.438	(0.062)
Mar-24	3.969	(0.062)
Apr-24	3.555	(0.048)
May-24	3.524	(0.045)
Jun-24	3.639	(0.035)
Jul-24	3.741	(0.029)
Aug-24	3.773	(0.024)
Sep-24	3.722	(0.025)
Oct-24	3.798	(0.028)
Nov-24	4.206	(0.009)
Dec-24	4.666	(0.034)
Jan-25	4.934	(0.035)
1 YR STRIP	3.5533	(0.071)
2023	3.6473	(0.067)

IN THE NEWS

EIA: Soaring Production Will Keep Natural Gas Prices

Continued increases in U.S. dry natural gas production are expected to outpace domestic demand and exports this year and in 2024 according to the EIA Continued increases in U.S. dry natural gas production are expected to outpace domestic demand and exports this year and next, sending the average U.S. benchmark price lower than in 2022, the U.S. Energy Information Administration (EIA) said on Wednesday. The EIA expects the U.S. benchmark Henry Hub price to average \$4.90 per million British thermal units (MMBtu) this year, according to its January Short-Term Energy Outlook (STEO). The projected average would be more than \$1.50/MMBtu lower compared to the 2022 average of natural gas prices. In 2024, Henry Hub prices are expected to remain almost the same compared to 2023 levels, as U.S. production is set to continue ... For more info go to <https://bit.ly/3iMPaQk>

U.S. Natural Gas Demand Set To Climb As Cold Weather

A forecast for a coming cold spell prompted a rise in the price of natural gas in the United States on Tuesday as it pointed to stronger demand for the commodity. On Wednesday morning, however, natural gas prices were falling once again as mild weather set in and storage levels remained above the five-year average. There will be some upward pressure on U.S. natural gas prices throughout the month as the cold spell is forecast for the final week of January. Even with a brief rebound, natural gas prices in the United States remain much lower than they were last year, when at one point they flirted with \$10 per million British thermal units as U.S. LNG exports broke record after record to satisfy Europe's demand for gas. On Tuesday, the first trading day for this week in the U.S., natural gas... For more info go to <https://bit.ly/3JhNBF9>

U.S. natgas surges as gas reportedly starts to flow to Freeport

U.S. natural gas futures surged Tuesday from an 18-month low on forecasts for colder weather than expected and as gas started to flow to the long-shut Freeport LNG export plant in Texas. Nymex natural gas (NG1:COM) for February delivery +8% to \$3.95/MMBtu after wrapping up its fourth straight weekly decline and sixth in the past seven; benchmark futures in Europe swung between gains and losses, after closing 14% lower on Monday. The Freeport LNG plant started receiving natural gas from pipelines over the holiday weekend, Reuters reported, a possible sign the... For more info go to <https://seekingalpha.com/news/3925094-us-natgas-surges-as-gas-reportedly-starts-to-flow-to-freeport-lng-plant>

Prompt Natural Gas (NG)

Daily Sentiment

BEARISH



RESISTANCE
3.266 & 3.422
SUPPORT
3.021 & 2.932

NATURAL GAS

Futures	Close
NG	\$3.311
Volume	82,377
Open Int.	73,094

Contact Us



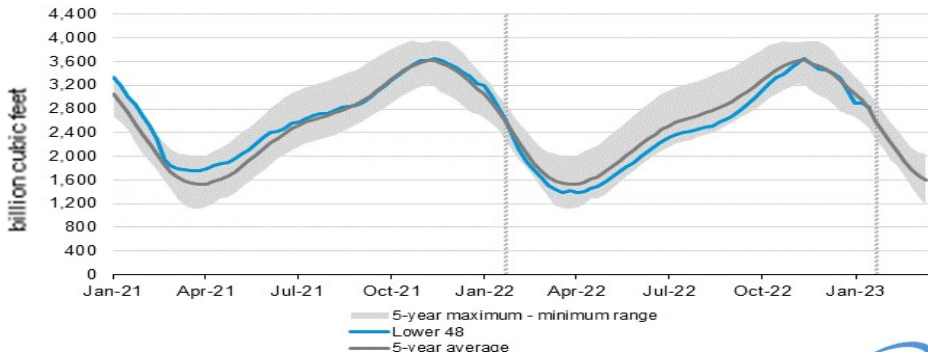
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
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NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending January 13, 2023 | Released: January 19, 2023 | Next Release: January 26, 2023

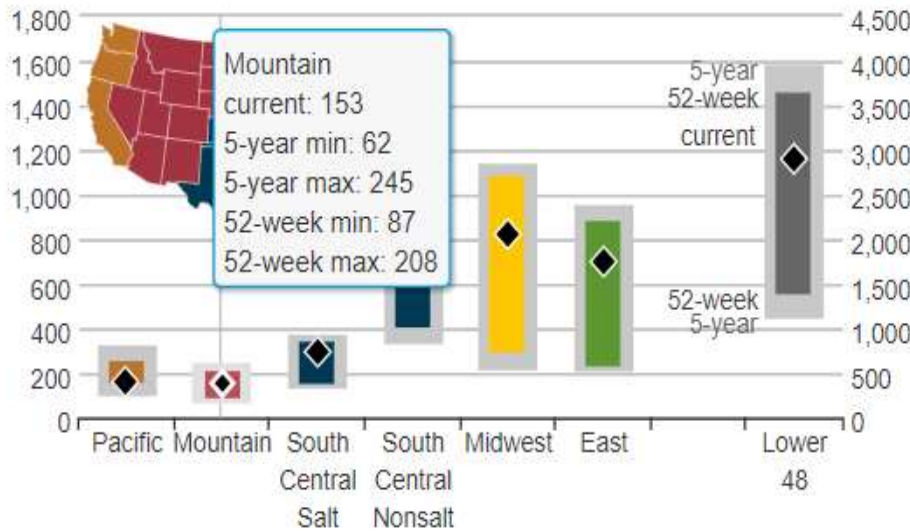
EIA Weekly Storage Actual and Surveys for

January 13, 2023

Released January 19, 2023

Range	-11 to -12
S&P Global	-11
FX Street	-74
Investing.com	-15

UNDERGROUND WORKING NAT GAS STORAGE AS OF 01/06/2023



Total Working Gas In Storage

2820 BCF

- 82 BCF (LAST WEEK)
- 19 BCF (LAST YEAR)
- +34 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 94.4

Total Supply - 100.7

Last Week (BCF/d)

Dry Production - 99.2

Total Supply - 103.5

[Next Report: January 19]

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 30.7

Total Demand - 26.3

Last Week (BCF/d)

Power - 28.1

Total Demand - 105.1

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Dec 23	Dec 24	Dec 25	Dec 26	Dec 27	Dec 28	Dec 29	Dec 30	Dec 31	Jan 01	Jan 02	Jan 03	Jan 04	Jan 05
East	37	16	21	25	30	38	43	48	49	52	50	52	65	65
Midwest	0	5	10	13	20	30	42	43	38	39	41	44	65	65
South Central	19	24	31	36	39	48	54	55	57	59	62	62	65	65
Mountain	22	29	35	38	40	39	35	33	37	37	33	31	65	65
Pacific	46	50	53	55	50	47	45	48	48	45	41	43	65	65
Lower 48	27	21	26	30	33	39	44	47	47	48	47	49	65	65

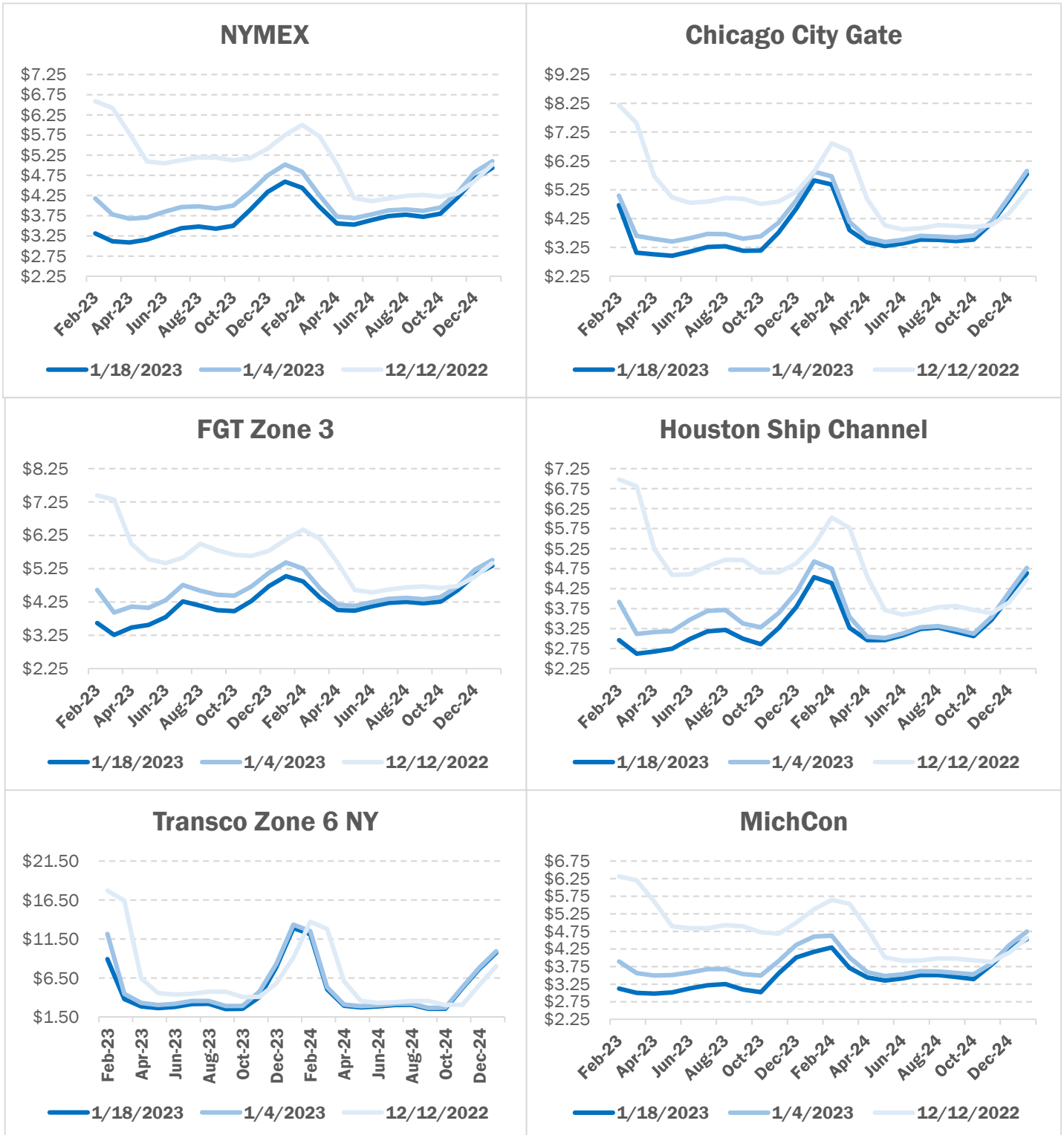
°F below normal | normal | °F above normal

Legend: ≤ -20, -19 to -15, -14 to -10, -9 to -5, -4 to -1, 0, 1 to 4, 5 to 9, 10 to 14, 15 to 19, ≥ 20

NATURAL GAS NEWS



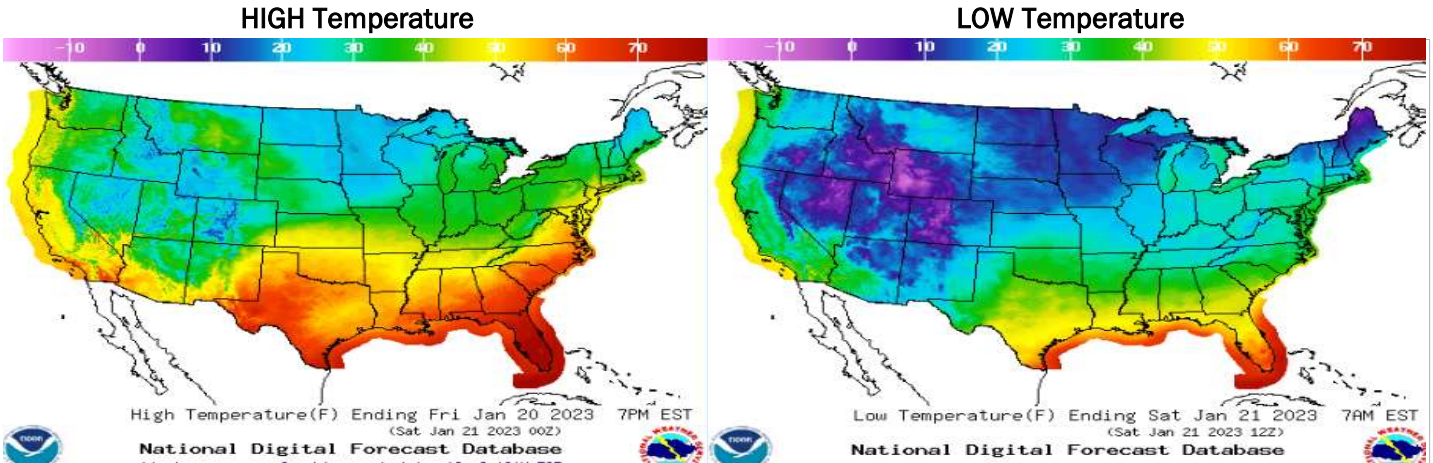
NATURAL GAS BASIS FUTURES



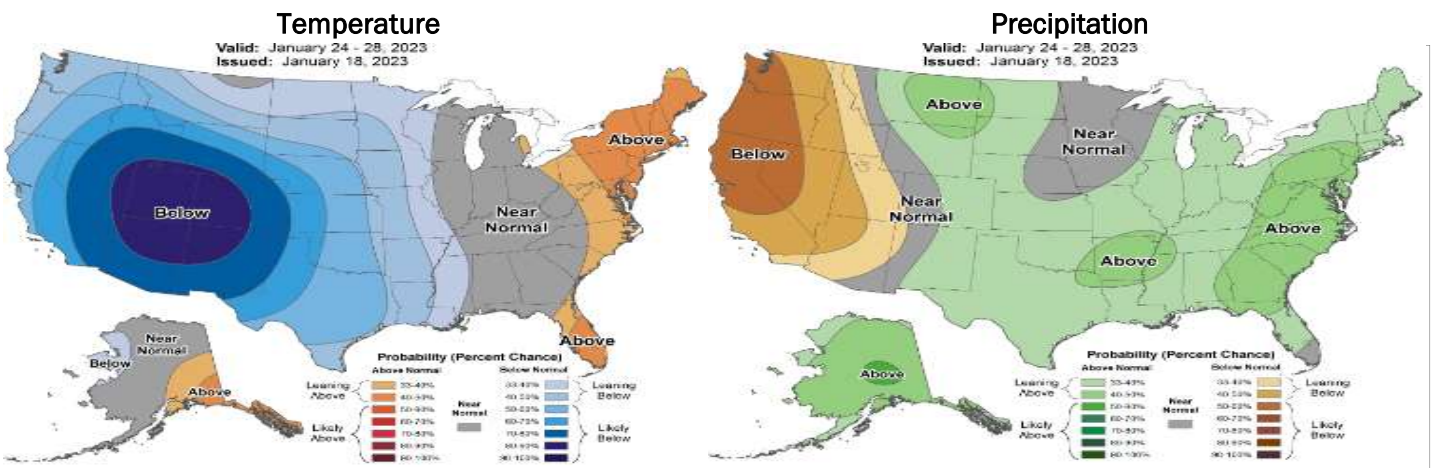
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

