

NATURAL GAS



Thursday, January 13, 2022

Last Week's Prompt

NYMEX



NYMEX NG Futures

Month	Close	Change
Feb-22	4.857	0.608
Mar-22	4.327	0.359
Apr-22	4.134	0.253
May-22	4.132	0.239
Jun-22	4.176	0.234
Jul-22	4.229	0.231
Aug-22	4.236	0.230
Sep-22	4.214	0.228
Oct-22	4.236	0.223
Nov-22	4.314	0.216
Dec-22	4.48	0.209
Jan-23	4.57	0.196
Feb-23	4.414	0.159
Mar-23	4.06	0.130
Apr-23	3.321	0.031
May-23	3.23	0.021
Jun-23	3.257	0.019
Jul-23	3.293	0.018
Aug-23	3.301	0.018
Sep-23	3.29	0.021
Oct-23	3.323	0.022
Nov-23	3.417	0.016
Dec-23	3.597	0.006
Jan-24	3.724	0.000
1 YR STRIP	4.3254	0.269
2021	4.2881	0.298

IN THE NEWS

Natural Gas Prices Soar on Strong Demand Outlook

Natural gas futures are finally breaking out to the upside of its month-long support base early Wednesday. As we mentioned previously, the chart pattern was bullish and that speculators were just waiting for weather-related news to drive prices through the resistance. Helping to generate today's breakout move is robust liquefied natural gas (LNG) demand, forecasts calling for lingering cold weather throughout the month and strong domestic demand. Bullish shifts in temperatures in Europe are probably having the greatest influence on prices. According to NatGasWeather, "Prices spiked violently as the new overnight EC (European) model trended 10 HDDs colder for January 19-26. As a result of the overnight GPS trending warmer and the EC colder, the EC is now notably colder than the GFS for January 20-26, while forecas... For more info go to <https://bit.ly/3noH6EC>

NYMEX Henry Hub climbs to six-week high amid stronger fundamentals, but

The NYMEX Henry Hub February contract broke free of recent ranges in a Jan. 12 price rally, amid robust demand, weaker production, and bullish technical indicators. The Henry Hub prompt-month contract soared 60.80 cents to settle at \$4.857/MMBtu Jan. 12, according to preliminary settlement data from CME Group, which is the highest price for a prompt-month contract since Nov. 26. The Jan. 12 run-up marks a fourth consecutive trade day of upward movement for the contract, which has gained more than a dollar since settling at \$3.81/MMBtu Jan. 6. The rally lifted all remainder-of-2022 contracts above \$4/MMBtu, for the first time since the end of November. Much of the upward swing can be attributed to an ongoing stretch of very cold temperatures, which has boosted demand in key gas-fired market... For more info go to <https://bit.ly/33gEEJp>

U.S. Natural Gas Sees Its Best Ever Start To The Year

Year to date, February futures rose 27%—a record—as February natural gas futures rose 11.49% to \$4.742 per million BTUs at 1:43 pm EST on Wednesday. The catalyst behind the increase in natural gas futures is a batch of freakishly cold weather hitting the East Coast, along with a winter storm that is now barreling toward the south. Millions woke up to a deep freeze on Sunday as a snow bomb cyclone ravaged states from Kentucky to Maine, with some states declaring a state of emergency. The cold snap—with the promise of more to come—has caused front-month natural gas futures to cross both the 200-day and 50-day averages, prompting traders to scramble to cover shorts and buy out of their bets. Gary Cunningham, director of market research at Tradition Energy, told Bloomberg that speculative buyers could also be part... For more info go to <https://bit.ly/3tmdoDR>

Prompt Natural Gas (NG)

Daily Sentiment

BULLISH



RESISTANCE
4.48 & 4.633
SUPPORT
4.05 & 3.773

NATURAL GAS

Futures	Close
NG	\$4.857
Volume	117,301
Open Int.	86,453

Contact Us



Mansfield Energy Corp

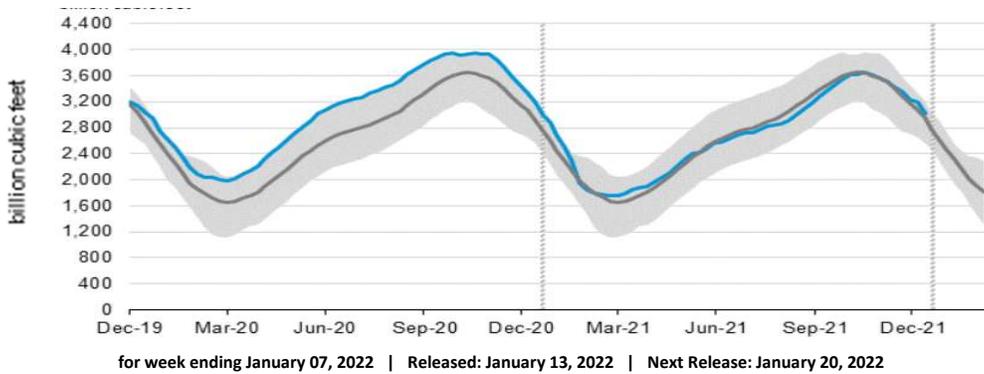
1025 Airport Pkwy
Gainesville, GA 30501
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NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE

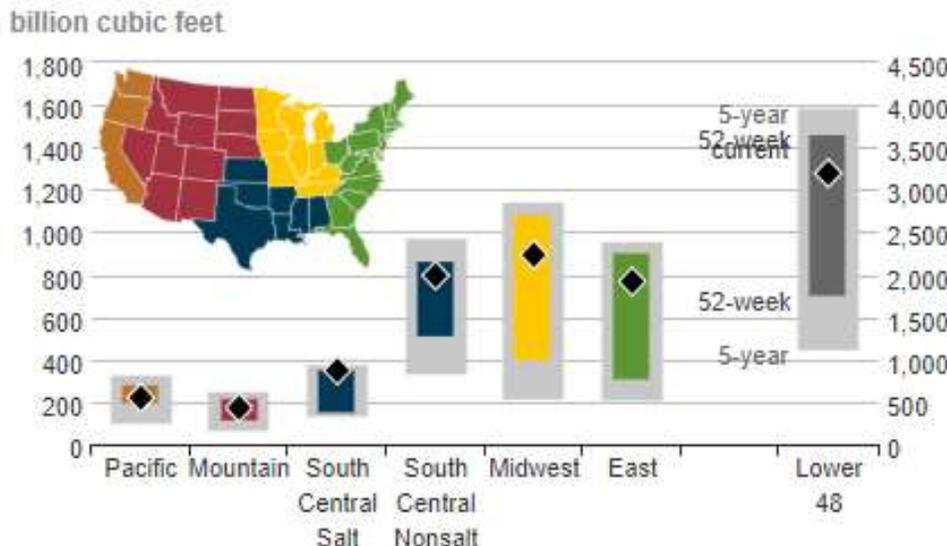


EIA Weekly Storage Actual and Surveys for January 7, 2022

Released January 13, 2022

Range	-177 to -185
S&P Platts	-177
NGI	-164
Investing.com	-179

UNDERGROUND WORKING NAT GAS STORAGE AS OF 12/31/2021



Total Working Gas In Storage

-3016 BCF

- 179 BCF (LAST WEEK)
- 199 BCF (LAST YEAR)
- 72 BCF (5-YEAR AVG)

U.S. Natural Gas Supply Gas Week 12/30 - 01/05

Average Daily Values (BCF/D):

Last Year (BCF/d)	
Dry Production -	92.3
Total Supply -	98.6
Last Week (BCF/d)	
Dry Production -	97.0
Total Supply -	100.8

[Next Report: January 13]

U.S. Natural Gas Supply Gas Week -

Average Daily Values (BCF/D):

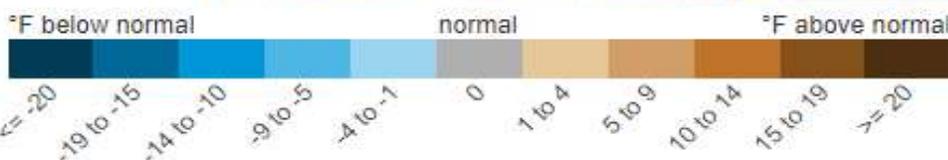
Last Year (BCF/d)	
Dry Production -	27.2
Total Supply -	116.7
Last Week (BCF/d)	
Dry Production -	25.2
Total Supply -	107.9

[Next Report: January 13]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

degrees Fahrenheit

	Dec 24	Dec 25	Dec 26	Dec 27	Dec 28	Dec 29	Dec 30	Dec 31	Jan 01	Jan 02	Jan 03	Jan 04	Jan 05	Jan 06
East	41	48	50	45	48	50	51	54	56	55	37	33	42	39
Midwest	42	46	38	41	37	33	34	38	34	22	18	27	23	13
South Central	63	66	66	65	67	64	63	64	64	41	37	45	50	44
Mountain	41	38	36	31	28	27	29	30	21	21	29	34	31	29
Pacific	46	42	39	37	37	38	40	41	39	41	42	44	47	50
Lower 48	45	49	47	45	45	45	46	48	48	41	33	36	39	36



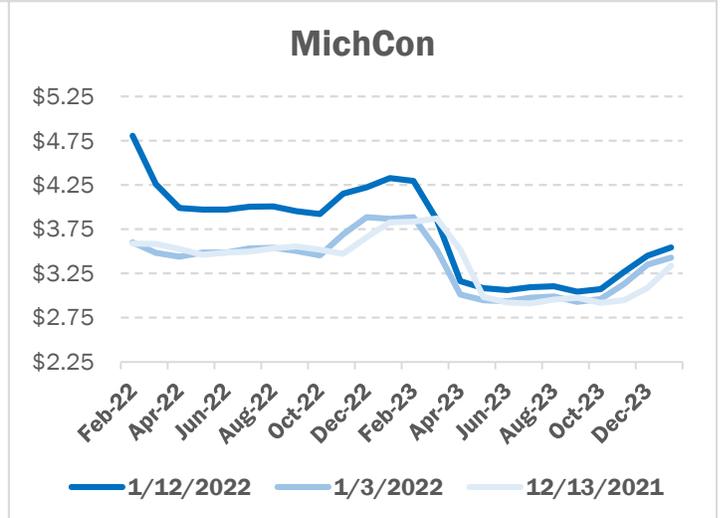
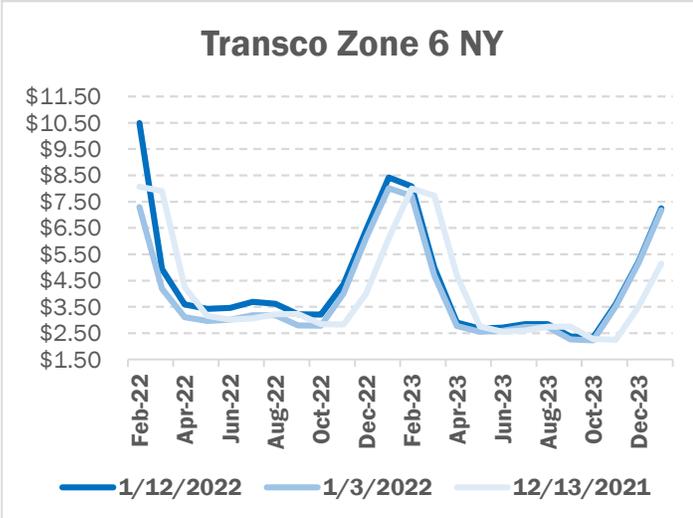
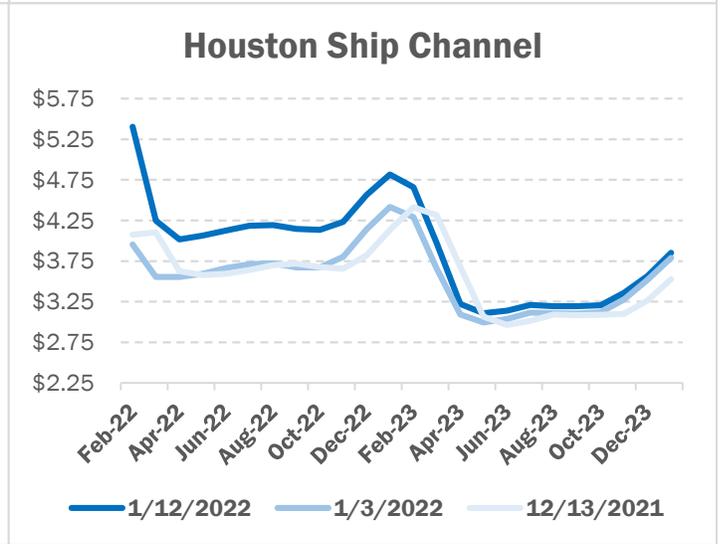
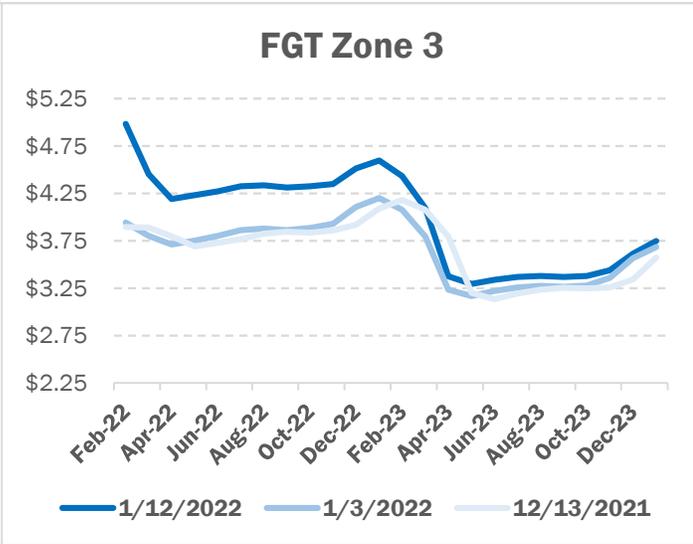
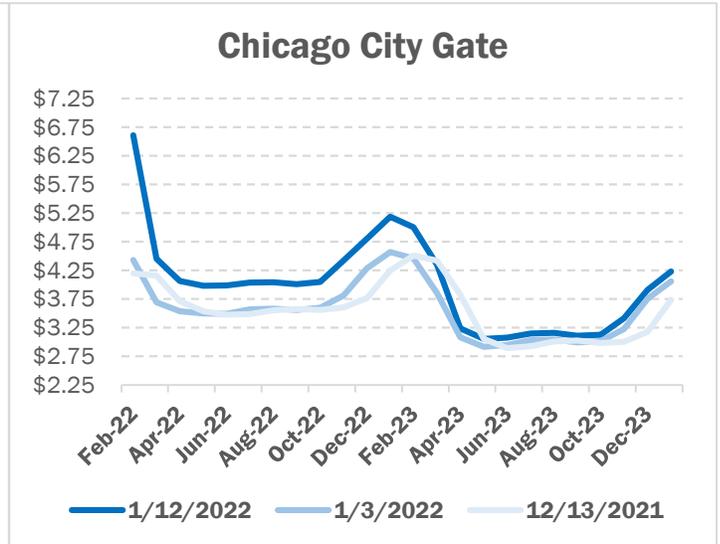
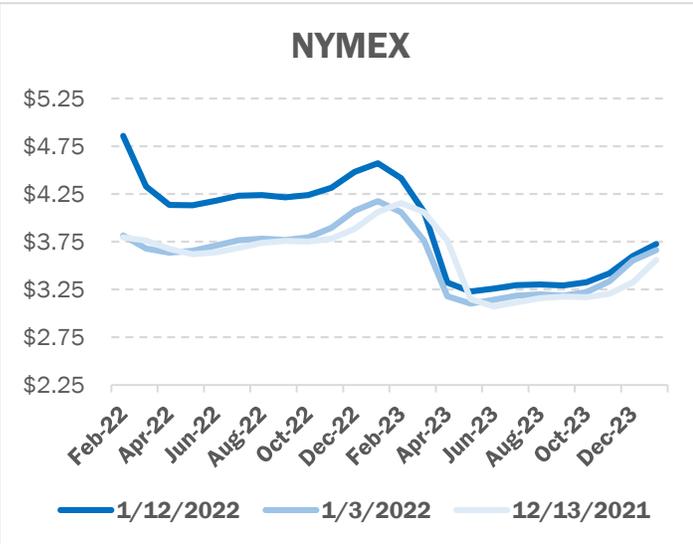
MANSFIELDS' EIA STORAGE FORECAST

-194 BCF

NATURAL GAS NEWS



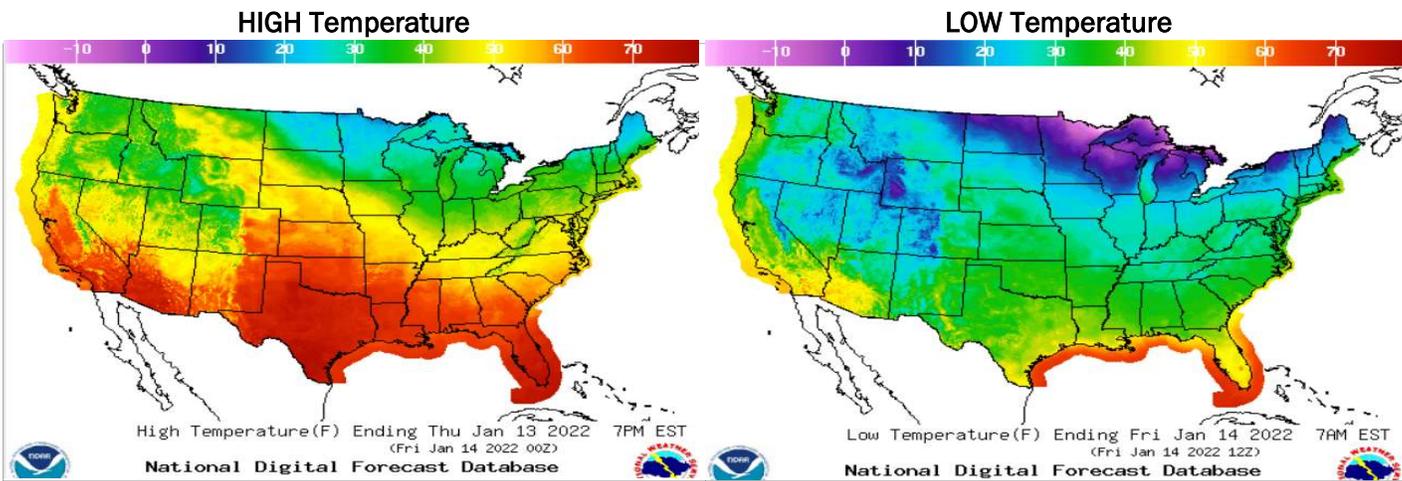
NATURAL GAS BASIS FUTURES



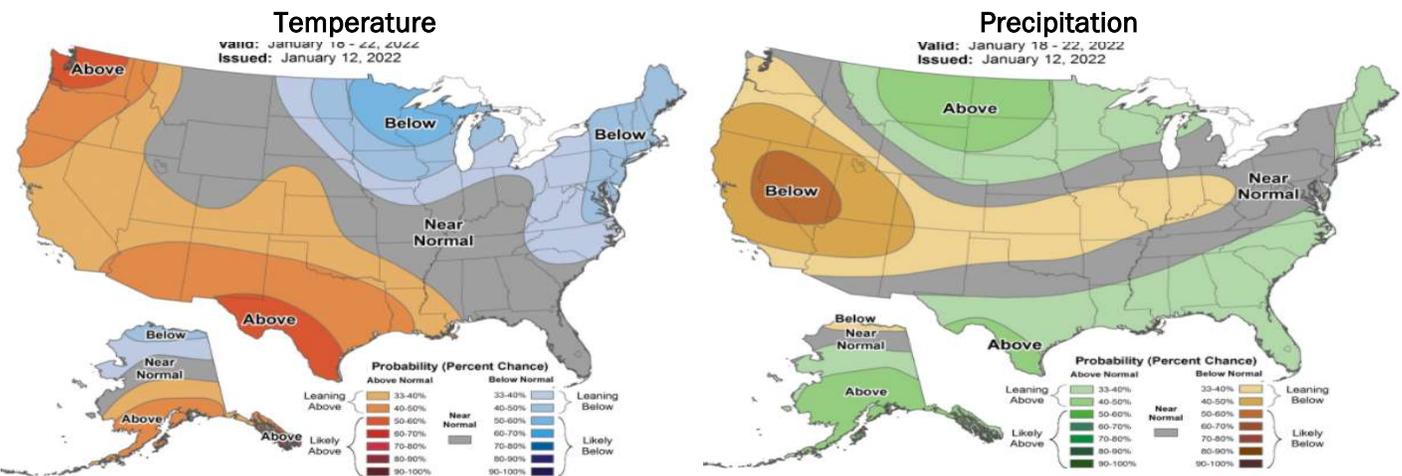
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

