

NATURAL GAS



NEWS

Tuesday, February 8, 2022

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
Mar-22	4.572	(0.929)
Apr-22	4.492	(0.552)
May-22	4.511	(0.527)
Jun-22	4.554	(0.515)
Jul-22	4.606	(0.506)
Aug-22	4.617	(0.498)
Sep-22	4.598	(0.495)
Oct-22	4.62	(0.493)
Nov-22	4.705	(0.481)
Dec-22	4.873	(0.467)
Jan-23	4.98	(0.460)
Feb-23	4.831	(0.424)
Mar-23	4.375	(0.298)
Apr-23	3.395	(0.111)
May-23	3.321	(0.085)
Jun-23	3.358	(0.078)
Jul-23	3.404	(0.071)
Aug-23	3.419	(0.064)
Sep-23	3.408	(0.062)
Oct-23	3.441	(0.062)
Nov-23	3.554	(0.047)
Dec-23	3.769	(0.024)
Jan-24	3.901	(0.023)
Feb-24	3.808	(0.003)
1 YR STRIP	4.6633	(0.529)
2021	4.5713	(0.564)

IN THE NEWS

The Global Gas Crisis Has Made American LNG Hot Again

The global gas crunch and skyrocketing prices in Europe and Asia are laying the foundations for a revival in final investment decisions in new liquefied natural gas (LNG) export projects in the United States. Following a nearly three-year-long hiatus in project sanctioning in America, the high natural gas prices globally, the historically low storage levels in Europe, and the continuously growing gas demand in Asia could incentivize the signing of more long-term offtake LNG contracts. Such deals would secure supply commitments for decades for LNG projects and show financiers that export facility developers could make handsome profits by selling gas to energy-starved regions, despite the recent backlash against fossil fuels, including natural gas. Several U.S. LNG projects hope to move to final investment decision... For more info go to <https://bit.ly/3shaoqa>

Natural gas spikes 16% ahead of winter storm

Natural gas futures soared Wednesday as energy markets brace for a powerful winter storm that threatens to derail production just as demand rises. The latest spike will keep home heating costs for millions of Americans elevated, adding to a long list of inflationary headaches. Natural gas futures surged 16% Wednesday to close at \$5.50 per million British thermal unit (BTU). That's near the highest level since last November. Natural gas futures have spiked 55% since sinking to \$3.56 on December 30. Trading in natural gas can be extremely volatile, especially during the winter when supply and demand can swing sharply. Analysts blamed forecasts for a major winter storm that is expected to bring snow and ice to much of the United States. More than 100 million people are under winter weather al... For more info go to <https://cnn.it/3rpsMxY>

U.S. Natural Gas Market: Production Drops, Consumption Rises

Last week (ending Jan. 28), the number of heating degree days (HDDs) increased by 5% w-o-w (from 218 to 230). The total "energy demand" (as measured in total degree days or TDDs) was 12% above last year's level and as much as 18% above the 30-year average. This week (ending Feb. 4), the weather conditions in the contiguous United States have been warming up. I estimate that the number of nationwide HDDs will drop by 9% w-o-w (from 230 to 210). The average daily consumption of natural gas (in the contiguous United States) should be somewhere between 113 bcf/d and 116 bcf/d. The total "energy demand" (measured in TDDs) should increase by 12% y-o-y, while the deviation from the norm will moderate but will remain positive (+9.8%). Next week (ending Feb. 1), the weather conditions are currently expected to warm up. In ... For more info go to <https://bit.ly/3GoVNOY>

**Prompt Natural Gas (NG)
Daily Sentiment**

NEUTRAL



RESISTANCE
4.427 & 4.621
SUPPORT
4.079 & 3.925

NATURAL GAS

Futures	Close
NG	\$4.572
Volume	54,570
Open Int.	210,576

Contact Us



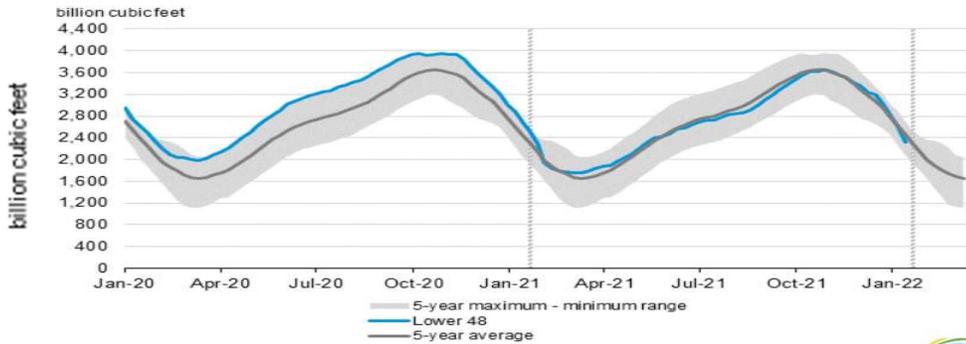
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



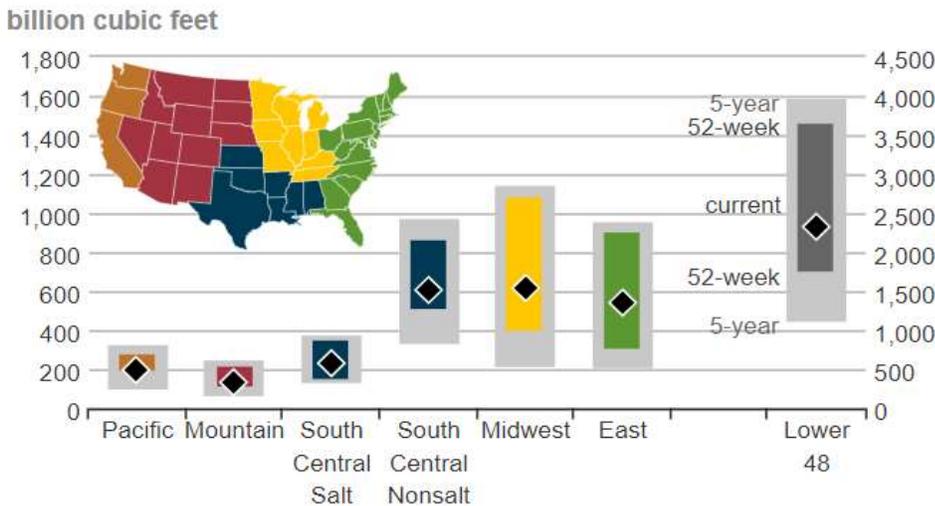
for week ending January 28, 2022 | Released: February 03, 2022 | Next Release: February 10, 2022

EIA Weekly Storage Actual and Surveys for January 28, 2022

Released February 03, 2022

Range	-274 to -292
S&P Platts	-274
NGI	-211
Investing.com	-268

UNDERGROUND WORKING NAT GAS STORAGE AS OF 01/28/2022



Total Working Gas In Storage

-2323 BCF

- 268 BCF (LAST WEEK)
- 393 BCF (LAST YEAR)
- 143 BCF (5-YEAR AVG)

U.S. Natural Gas Supply Gas Week 01/27 - 02/02

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 92.0

Total Supply - 99.0

Last Week (BCF/d)

Dry Production - 93.0

Total Supply - 100.3

[Next Report: February 10]

U.S. Natural Gas Supply Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 28.6

Total Supply - 126.3

Last Week (BCF/d)

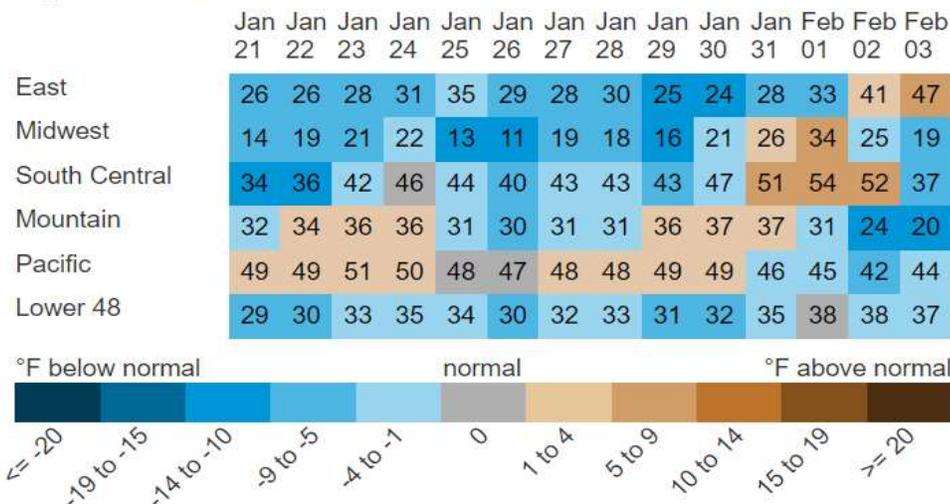
Dry Production - 29.0

Total Supply - 137.6

[Next Report: February 10]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

degrees Fahrenheit



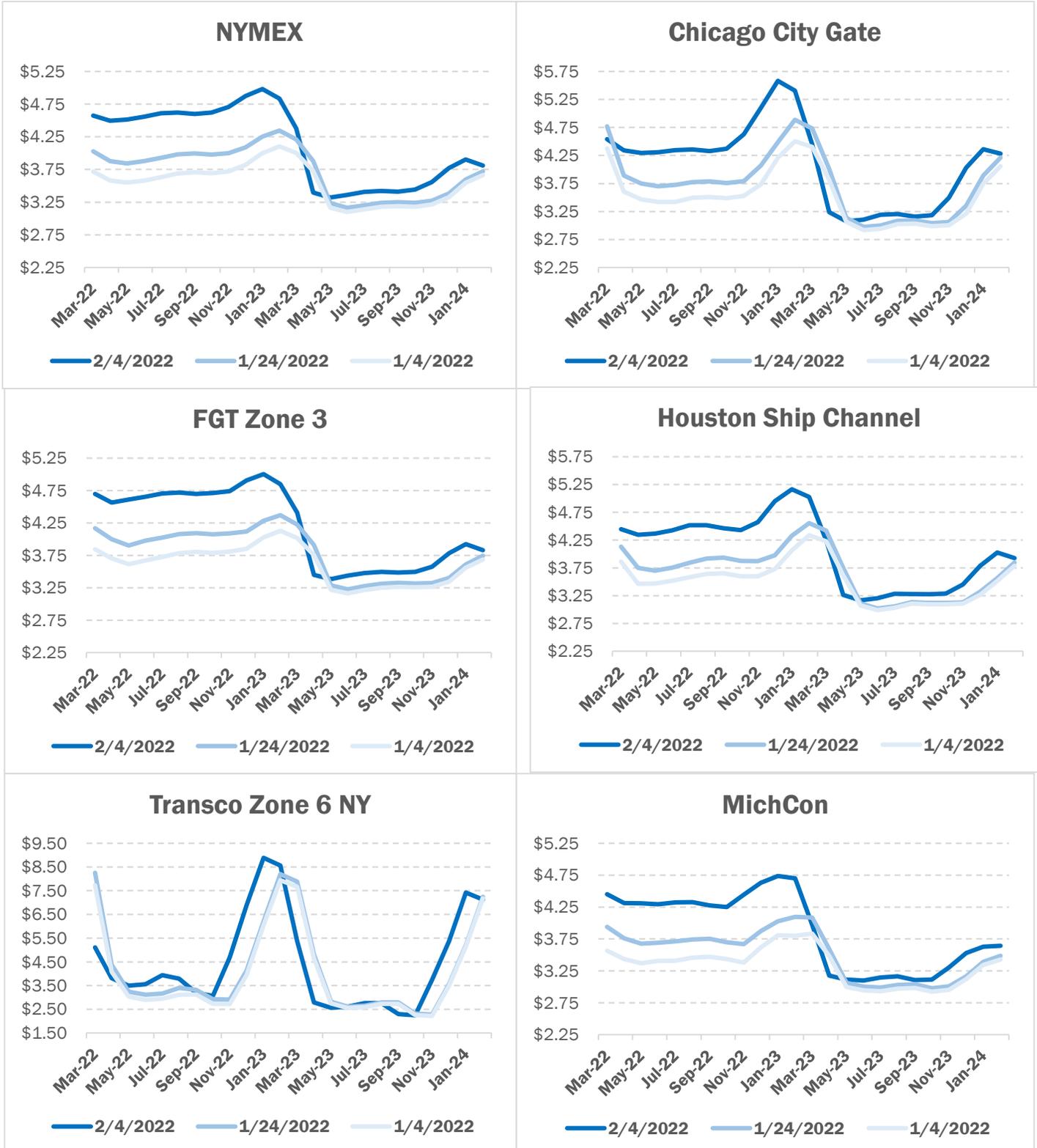
[For week ending February]

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NATURAL GAS NEWS



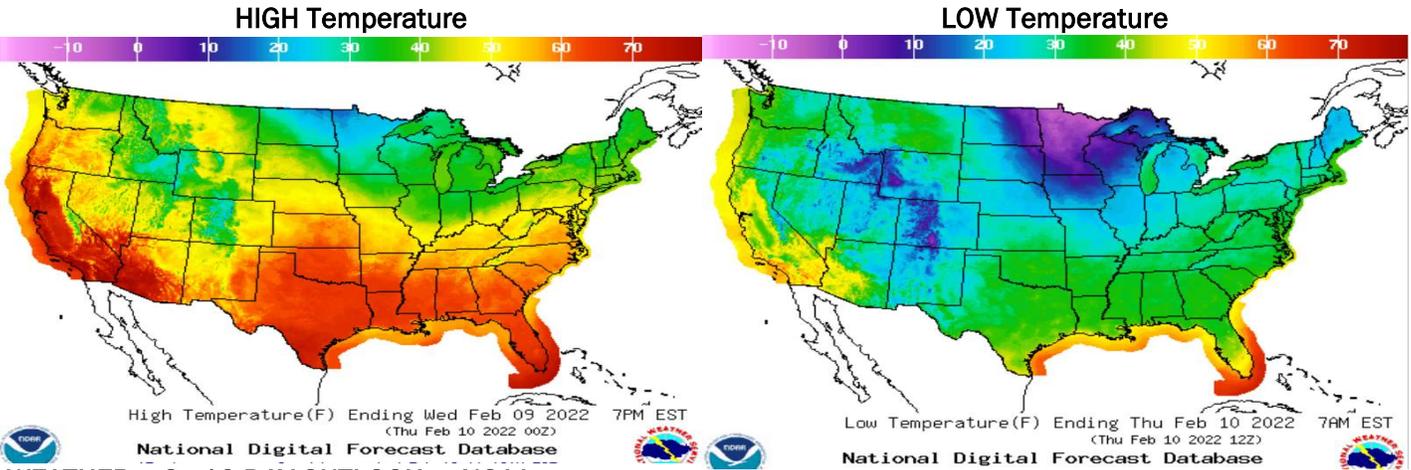
NATURAL GAS BASIS FUTURES



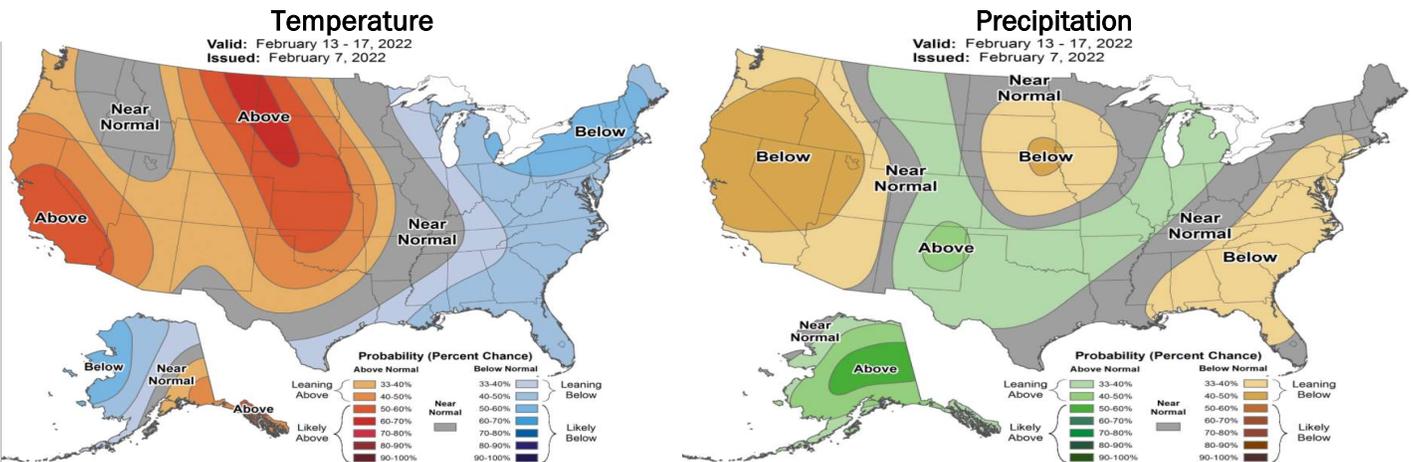
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

