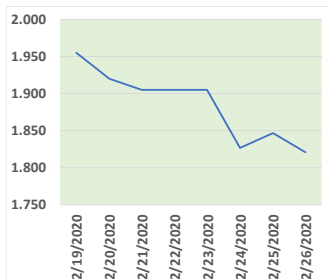


NATURAL GAS



FEBRUARY 26TH, 2020

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Feb'20	1.821	(0.026)
Mar'20	1.826	(0.025)
Apr'20	1.872	(0.024)
May'20	1.935	(0.023)
Jun'20	2.014	(0.019)
Jul'20	2.050	(0.017)
Aug'20	2.055	(0.015)
Sep'20	2.101	(0.012)
Oct'20	2.228	(0.009)
Nov'20	2.443	0.000
Dec'20	2.551	0.000
Jan'21	2.517	0.000
Feb'21	2.424	0.001
Mar'21	2.188	0.001
Apr'21	2.174	0.003
May'21	2.211	0.000
Jun'21	2.257	0.003
Jul'21	2.267	0.004
Aug'21	2.251	0.003
Sep'21	2.273	0.003
Oct'21	2.343	0.006
Nov'21	2.515	0.007
Dec'21	2.638	0.010
Jan'22	2.609	0.012
1YR STRIP 2020	2.141	(0.013)
2020	2.081	(0.015)



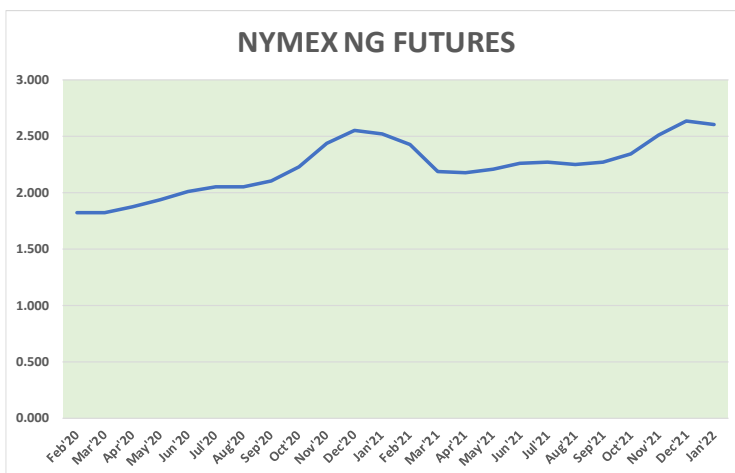
IN THE NEWS

Japan Will Remain A Key Market For U.S. Liquefied Natural Gas—Forbes: Japan has been the world's largest liquefied natural gas (LNG) importer for a very long time. Since U.S. LNG exports from shale started in February 2016, Japan has been its third largest importer, after South Korea and Mexico (Figure). U.S. LNG from Alaska to Japan though stretches back to 1969. The U.S. is set to

- **Japan Will Remain A Key Market For U.S. Liquefied Natural Gas**
- **RadMax Technologies, Inc. Commences Natural Gas Expander-Generator Power Generation Field Trials**

become the world's largest LNG seller within four years. On the surface, the upside for U.S. LNG to reach Japan seems limited. Japan is a saturated energy market with at best slow growing needs. Japan's population is in "rapid decline." Japan's nuclear restart program and move back to more coal would expectedly lower the need for LNG. In fact, China is now slated to surpass Japan as the world's largest LNG importer sooner than realized. Yet, Japan will remain a vital market for U.S. LNG, as existing contracts expire over the next decade. As an island nation long driven by energy security concerns, Japanese buyers have been leading in contract innovation. For more on this story visit forbes.com or click <https://bit.ly/397128g>

RadMax Technologies, Inc. Commences Natural Gas Expander-Generator Power Generation Field Trials—Yahoo Finance reports: The Board of Directors, Regi U.S., Inc. and its wholly owned subsidiary RadMax Technologies, Inc. (RadMax) are pleased to confirm initial field testing is underway for a RadMax prototype positive displacement natural gas expander-generator (RXG) at a natural gas producer development partner's well site in the Southwestern USA. The two kilowatt RXG is being evaluated on its ability to economically and reliably generate power under harsh well-site conditions to be used for reducing methane emissions from existing pneumatic controllers, and to provide electrical power for site operations. Planned larger RXG units will also allow for the commercial sale of excess "green" generated power through the grid system. Testing is expected to continue through most of 2020 with different capacity and configuration RXG units installed at additional well sites. Results from these tests are expected to result in commercially available natural gas RXG products up to 500 kW in 2021. For more on this story visit finance.yahoo.com or click <https://yhoo.it/2PsVo60>



Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
1.87 & 1.89

SUPPORT
1.82 & 1.80

NATURAL GAS

Futures	Close	Change
NG	1.821	(0.017)
Volume	70,528	(4,676)
Open Ir	5,023	(211,356)

Contact Us



Mansfield Energy Corp

1025 Airport Pkwy
Gainesville, GA 30501

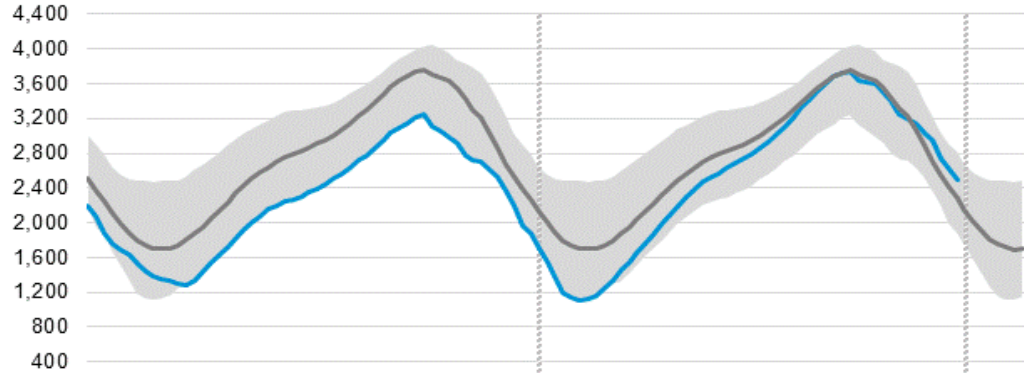
www.mansfield.energy

info@mansfieldoil.com

Phone: (800) 695-6626

NATURAL GAS NEWS

WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending February 7, 2020 | Released: February 13, 2020 at 10:30 a.m. | Next Release: February 20, 2020

Source: U.S. Energy Information Administration

EIA Weekly NG Storage Actual and Surveys for February 21st, 2020

Released February 20th, 2020

Range — +164 to +150

PointLogic — +146

CITI — +153

Refinitiv — +140

EIA ACTUAL — -151

Total Working Gas In Storage

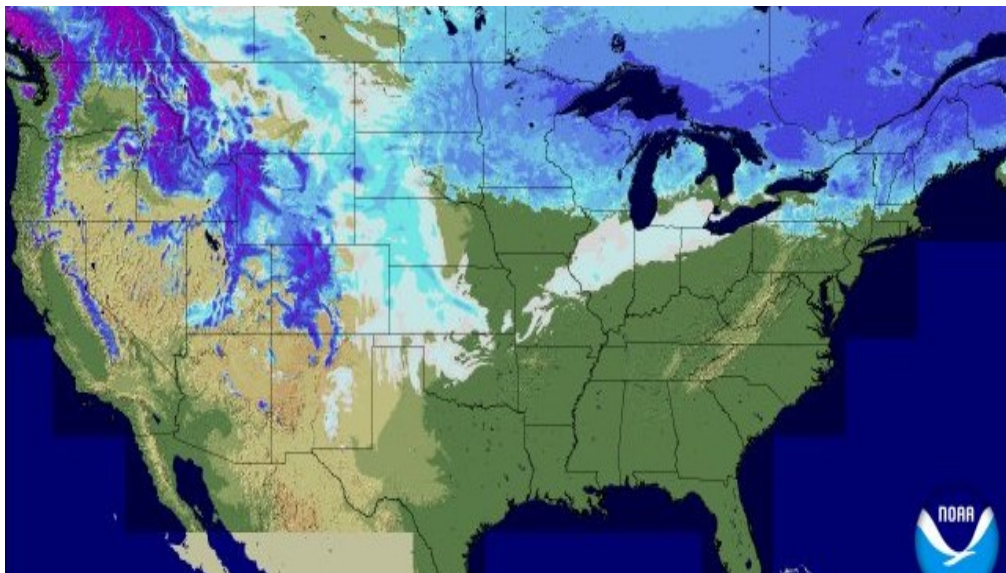
2,343 BCF

-151 BCF (LAST WEEK)

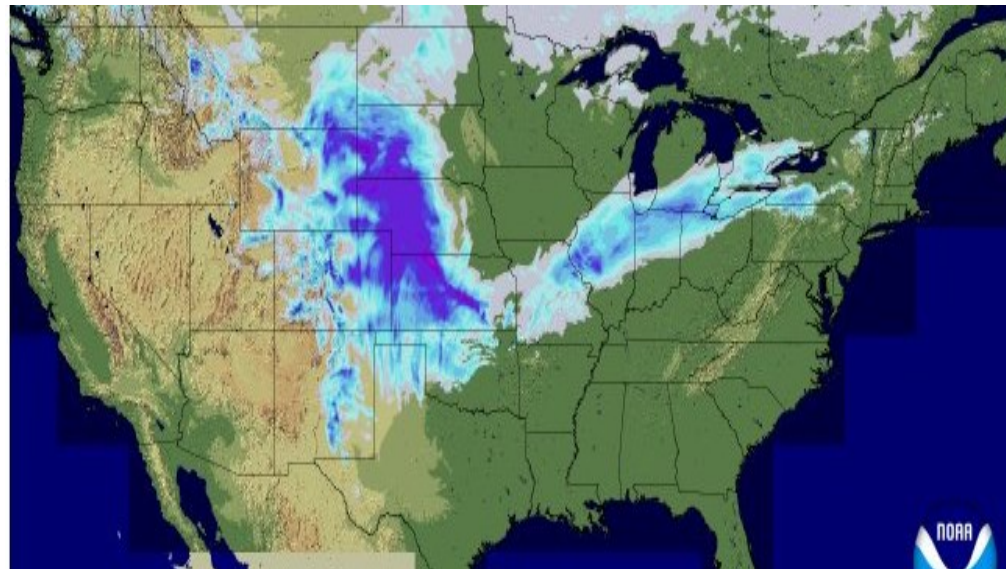
+613 BCF (LAST YEAR)

+200 BCF (5-YR AVG)

OBSERVED SNOW DEPTH



SCALED SNOW PRECIPITATION



U.S. Natural Gas Supply Gas Week 2/13 – 2/19

Average daily values (BCF/D):

Last Year (BCF/d)

Dry Production — +88.8

Total Supply — +93.8

Last Week (BCF/d)

Dry Production — +94.5

Total Supply — +99.8

[NEXT REPORT ON Mar 4th]

U.S. Natural Gas Demand Gas Week 2/13 – 2/19

Average daily values (BCF/D):

Last Year (BCF/d)

Power — +27.6

Total Demand — +115.5

Last Week (BCF/d)

Power — +29.2

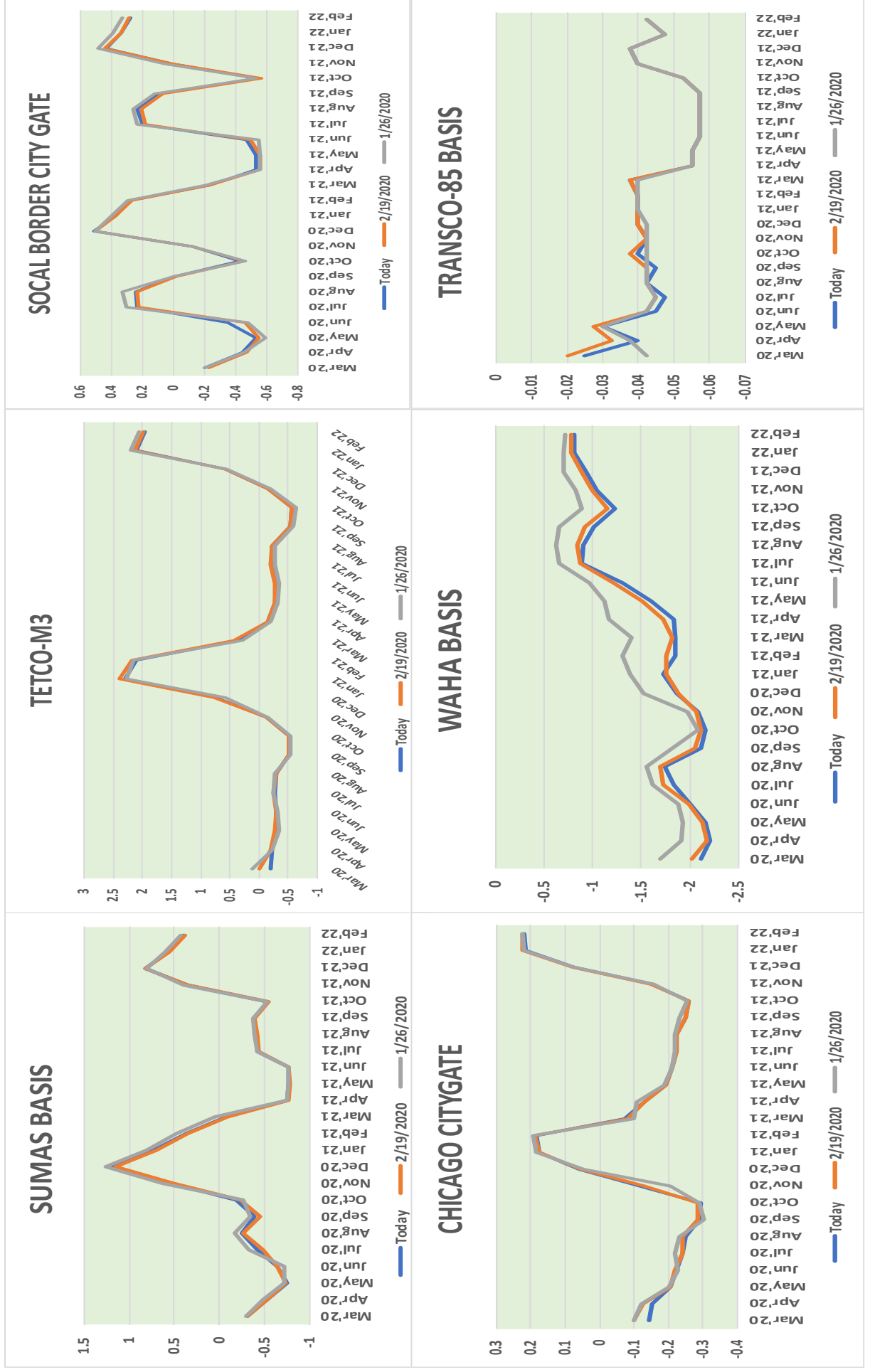
Total Demand — +117.7

[NEXT REPORT ON Mar 4th]



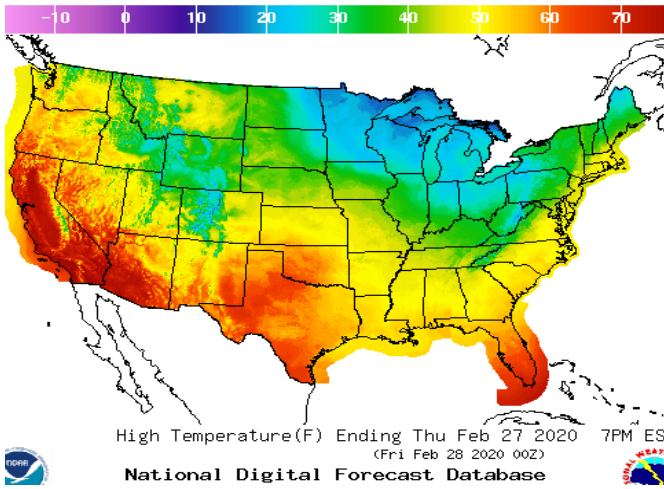
NATURAL GAS NEWS

NATURAL GAS BASIS FUTURES

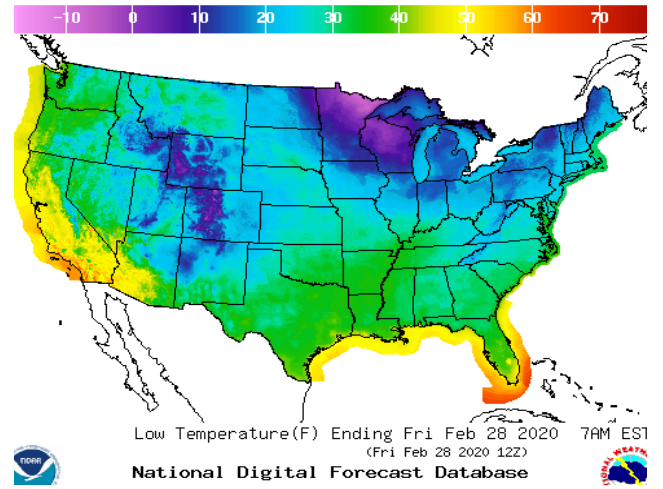


WEATHER – HIGH/LOW TEMPERATURE – TOMORROW

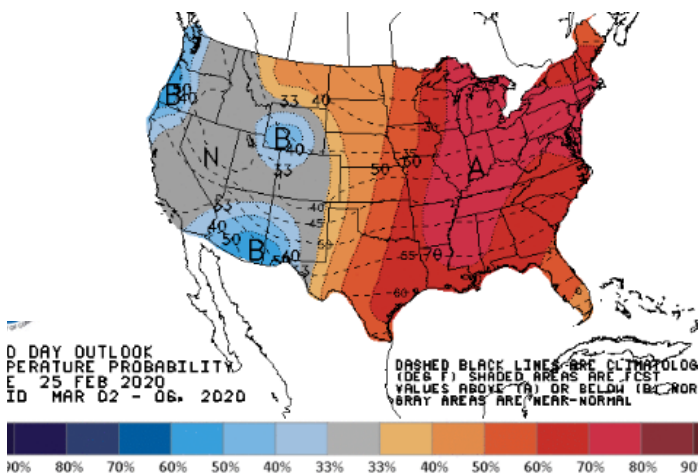
HIGH Temperature



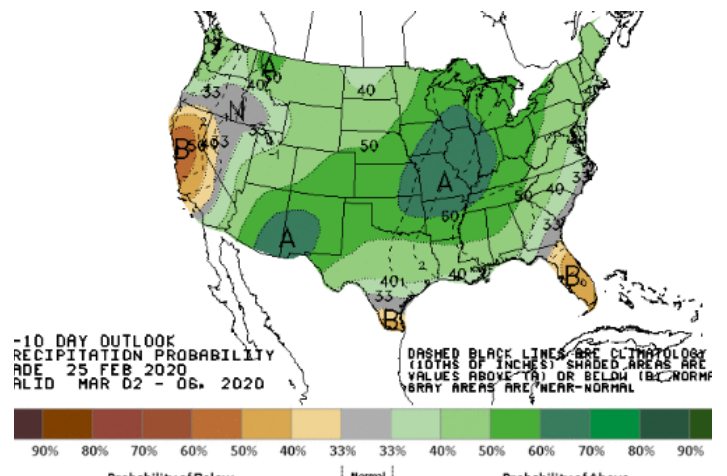
LOW Temperature



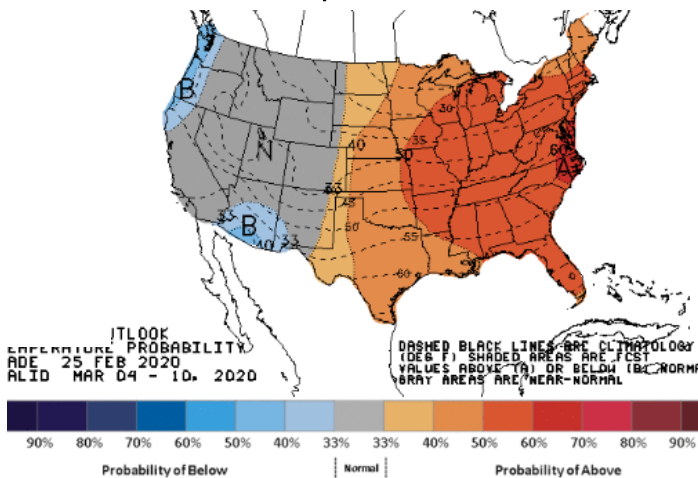
WEATHER – 6 TO 10 DAY OUTLOOK – NOAA
Temperature



Precipitation



WEATHER – 8 TO 14 DAY OUTLOOK – NOAA
Temperature



Precipitation

