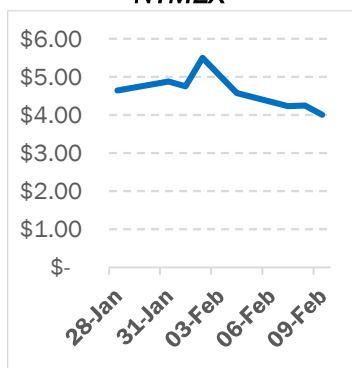


NATURAL GAS



NEWS

Thursday, February 10, 2022

Last Week's Prompt
NYMEX

NYMEX NG Futures

Month	Close	Change
Mar-22	4.009	(0.239)
Apr-22	3.98	(0.238)
May-22	4.009	(0.236)
Jun-22	4.058	(0.234)
Jul-22	4.113	(0.232)
Aug-22	4.125	(0.230)
Sep-22	4.109	(0.230)
Oct-22	4.133	(0.228)
Nov-22	4.231	(0.226)
Dec-22	4.406	(0.222)
Jan-23	4.516	(0.220)
Feb-23	4.395	(0.200)
Mar-23	4.047	(0.153)
Apr-23	3.324	(0.062)
May-23	3.26	(0.055)
Jun-23	3.302	(0.052)
Jul-23	3.352	(0.050)
Aug-23	3.367	(0.052)
Sep-23	3.357	(0.053)
Oct-23	3.39	(0.049)
Nov-23	3.507	(0.048)
Dec-23	3.734	(0.047)
Jan-24	3.861	(0.044)
Feb-24	3.766	(0.041)
1 YR STRIP	4.1737	(0.228)
2021	4.067	(0.233)

IN THE NEWS

US EIA lifts natural gas demand, price forecasts for Q1 after cold start

The US Energy Information Administration bumped up its US natural gas demand and price forecasts for the first quarter of 2022, following a colder-than-normal January in the Northeast and Midwest and anticipating continued strong demand for US LNG exports. EIA, in its February Short-Term Energy Outlook, raised its natural gas consumption estimates by 3.42 Bcf/d to 102.47 Bcf/d for Q1, and by 650 MMcf/d to 71.56 Bcf/d for Q2. It also pushed up its consumption forecasts by 1.50 Bcf/d to 84.27 Bcf/d for 2022 on average, and by 1.01 Bcf/d to 83.85 Bcf/d in 2023. Colder-than-normal weather in January increased demand for gas used for space heating and power generation, the agency said, noting the spot price at Henry Hub averaged \$4.38/MMBtu for the month, up from \$3.76/MMBtu in January. "EIA forecasts that natural gas ... For more info go to <https://bit.ly/3JhoTkL>

SoCal spot gas prices shielded from heat wave impact by ample supply

Despite forecasts showing potential record-high temperatures, spot gas prices in Southern California slid in Feb. 9 trading amid gas storage availability and rebounding Permian supply. Cash SoCal, city-gates fell 20.50 cents to \$3.915/MMBtu in Feb. 9 trading, while El Paso, South Mainline dipped 22 cents to \$3.805/MMBtu, Platts preliminary settlement data shows. Regional spot gas prices have seen their basis spreads to cash Henry Hub flip to discounts in recent days, after maintaining strong premiums for most of December and January. SoCal city-gate's spread to cash Henry came in at a 13.50-cent discount Feb. 9. The National Weather Service issued a rare winter heat advisory for Los Angeles and inland Southern California for Feb. 9-13, citing the potential for temperatures to climb into the th... For more info go to <https://bit.ly/3gDVXY4>

U.S. natgas gains 3% on forecasts for colder weather, higher demand

U.S. natural gas futures rose around 3% on Tuesday after falling for three days during a period of record volatility on forecasts for a little colder weather and higher heating demand over the next two weeks than previously expected. That price move higher came despite a slow increase in output following weeks of reductions due to freezing wells and pipes. Front-month gas futures NGc1 for March delivery rose 12.1 cents, or 2.9%, to \$4.353 per million British thermal units (mmBtu) at 8:32 a.m. EST (1332 GMT). On Monday, the contract closed at its lowest since Jan. 25. In the spot market, frigid weather and high heating demand in the U.S. Northeast since the start of 2022 has kept next-day power and gas prices in New York NG-CG-NY-SNL and New England NG-CG-BS-SNL, EL-PK-NPMS-SNL at or near their highest levels since... For more info go to <https://bit.ly/3HKQpHc>

Prompt Natural Gas (NG)
Daily Sentiment

BEARISH

RESISTANCE
4.184 & 4.36SUPPORT
3.908 & 3.808

NATURAL GAS

Futures	Close
NG	\$4.009
Volume	59,854
Open Int.	143,057

Contact Us



Mansfield Energy Corp

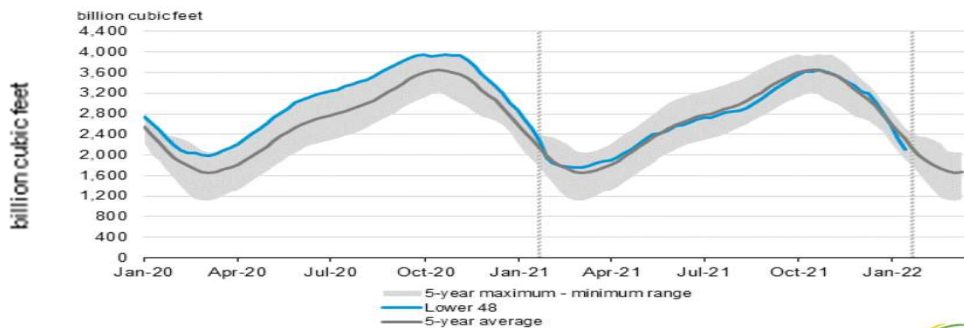
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



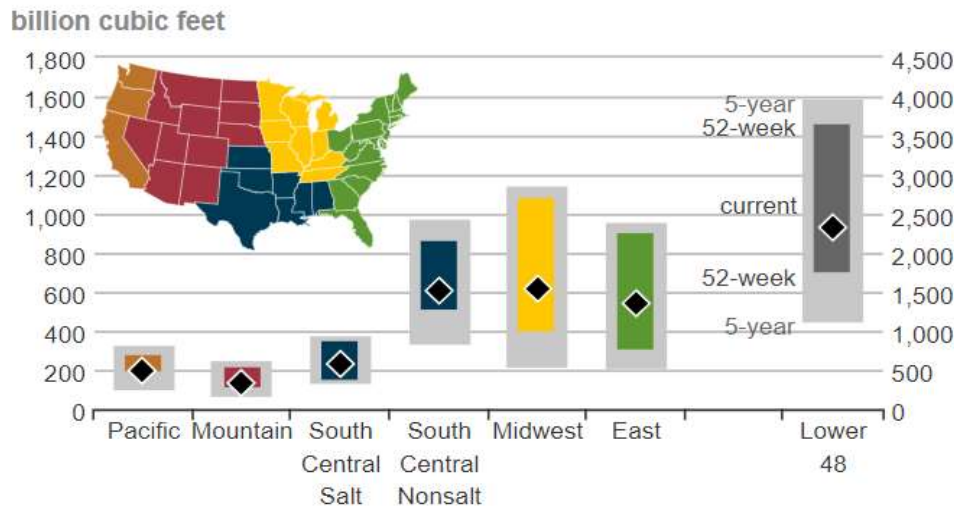
for week ending February 04, 2022 | Released: February 10, 2022 | Next Release: February 17, 2022

EIA Weekly Storage Actual and Surveys for February 4, 2022

Released February 10, 2022

Range	-221 to -235
S&P Platts	-221
NGI	-211
Investing.com	-222

UNDERGROUND WORKING NAT GAS STORAGE AS OF 01/28/2022



Total Working Gas In Storage

-2101 BCF

-222 BCF (LAST WEEK)

7 BCF (LAST YEAR)

-441 BCF (5-YEAR AVG)

U.S. Natural Gas Supply
Gas Week 01/27 - 02/02

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 92.0

Total Supply - 99.0

Last Week (BCF/d)

Dry Production - 93.0

Total Supply - 100.3

[Next Report: February 10]

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 28.6

Total Supply - 126.3

Last Week (BCF/d)

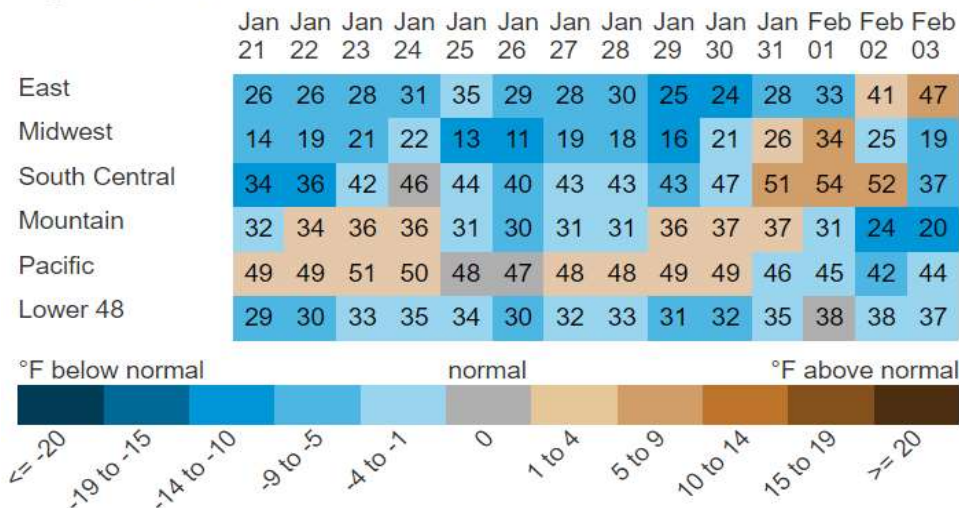
Dry Production - 29.0

Total Supply - 137.6

[Next Report: February 10]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

degrees Fahrenheit



[For week ending February 11]

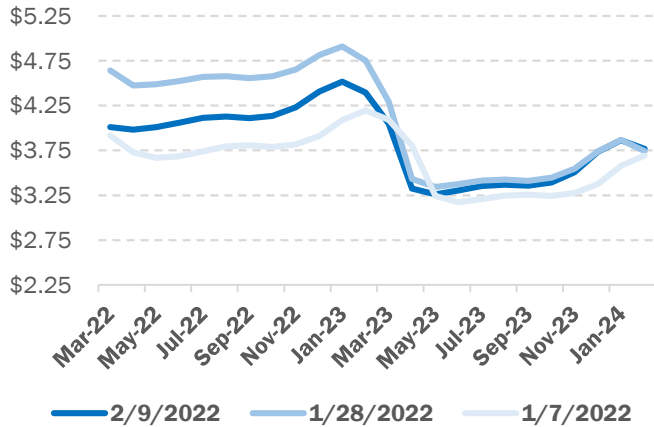
-195

NATURAL GAS NEWS

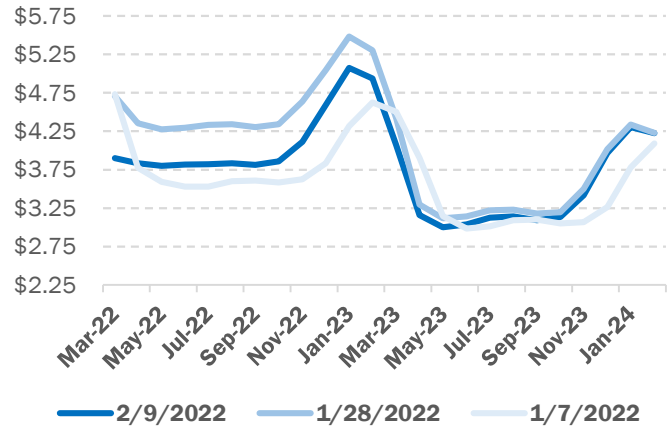


NATURAL GAS BASIS FUTURES

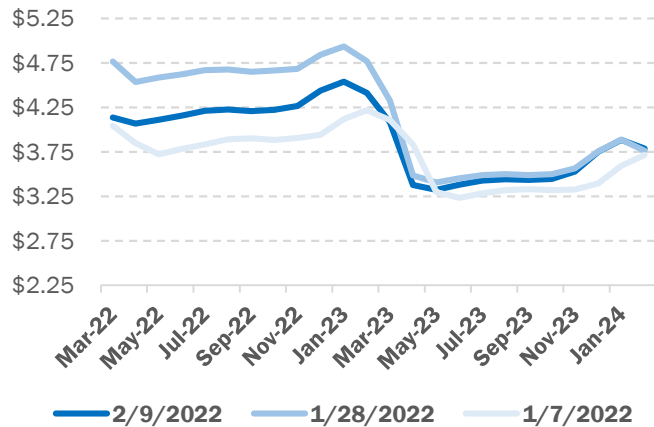
NYMEX



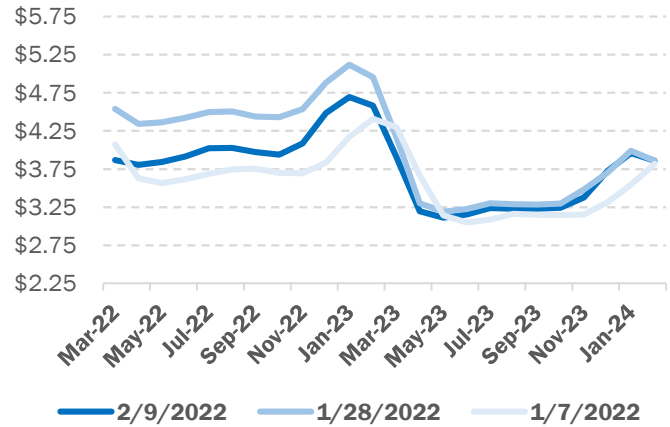
Chicago City Gate



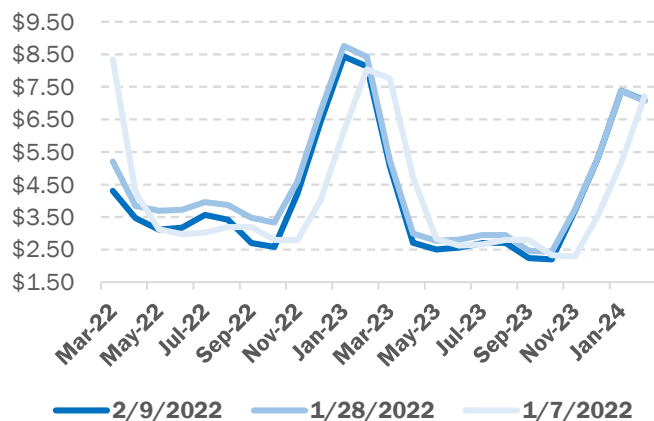
FGT Zone 3



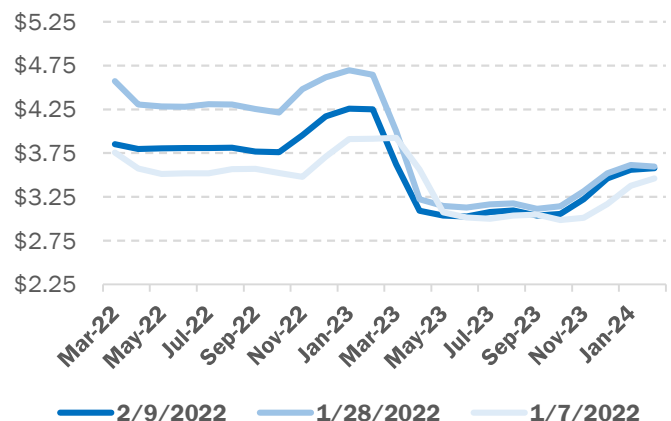
Houston Ship Channel



Transco Zone 6 NY



MichCon

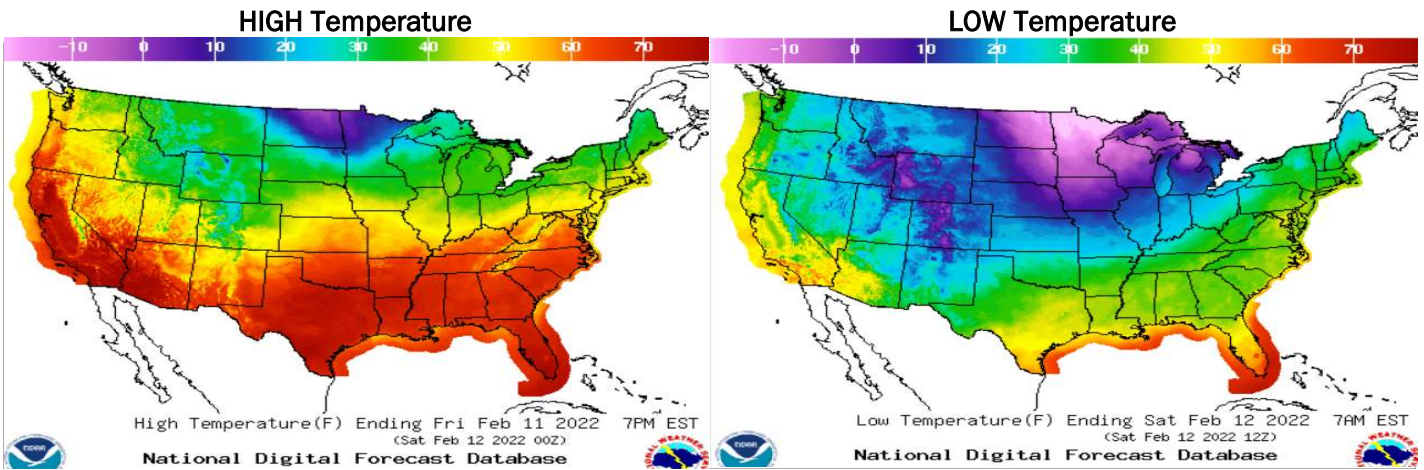


Thursday, February 10, 2022

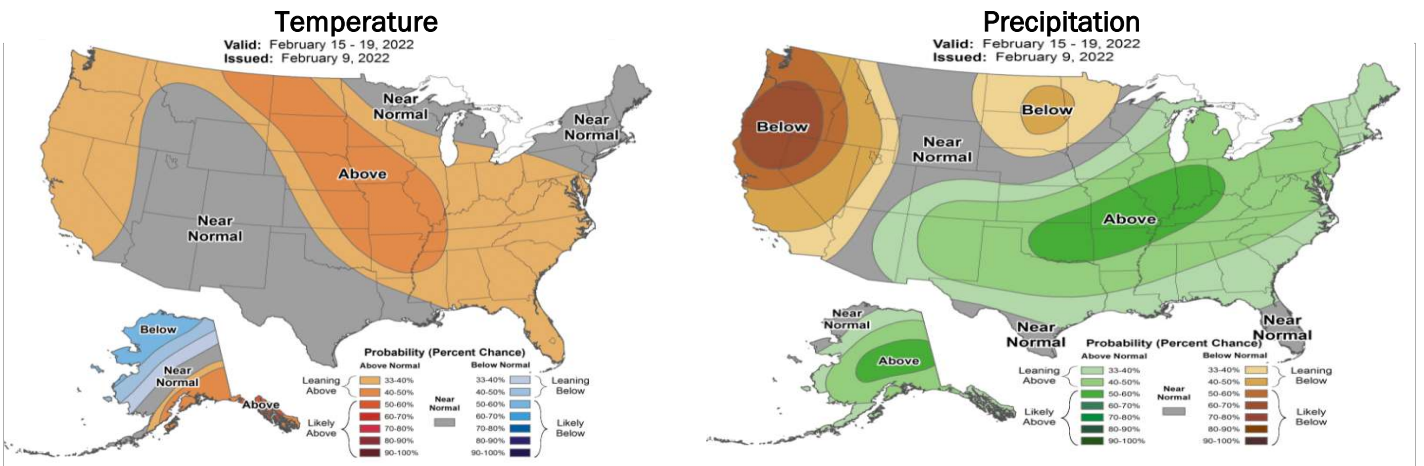
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

