NARKET NEWS AND INFORMATION LOCAL GAS NEWS NEWS NEWS NEWS

Tuesday, February 1, 2022

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Mar-22	4.874	0.235
Apr-22	4.675	0.202
May-22	4.66	0.175
Jun-22	4.692	0.169
Jul-22	4.734	0.166
Aug-22	4.741	0.166
Sep-22	4.72	0.167
Oct-22	4.745	0.170
Nov-22	4.819	0.170
Dec-22	4.975	0.165
Jan-23	5.076	0.166
Feb-23	4.898	0.149
Mar-23	4.429	0.135
Apr-23	3.449	0.019
May-23	3.36	0.017
Jun-23	3.392	0.018
Jul-23	3.432	0.018
Aug-23	3.44	0.018
Sep-23	3.427	0.017
Oct-23	3.462	0.018
Nov-23	3.563	0.019
Dec-23	3.757	0.020
Jan-24	3.886	0.022
Feb-24	3.757	0.016
1 YR STRIP	4.8008	0.175
2021	4.7301	0.181

IN THE NEWS

Explainer: Why U.S. natural gas prices spiked by a record 70% on Thursday

U.S. natural gas futures soared over 70% during the last half hour of trade on Thursday and closed up 46% in their highest daily percentage gains on record. The move puzzled a number of market-watchers, who struggled to explain what could have caused such a spike. The answer lies in the low-volume action because Thursday was the last day of that contract's life - when very few buyers would be willing to take a position as most had already moved on to other contracts. These occurrences are becoming more common, though usually not on the order of what happened Thursday. "Gas contracts rolling off the board have gained an average 12.1 cents in 12 of the past 14 months on their final trading day," analysts at EBW Analytics Group said. Thursday's move was even more outsized. Prices rose from \$4.84 per million British ... For more info go to https://reut.rs/34dlvIG

Natural gas futures surge as powerful winter storm looms

Natural gas futures are climbing sharply ahead of a blizzard that will force millions of Americans to crank up the heat. If maintained, the rally will translate to higher home heating costs in the weeks to come, adding to the inflationary pressures hitting the US economy. Natural gas futures expiring in March surged 12% on Friday to \$4.79 per million British thermal units. The contract hit an intraday high of \$4.88, the highest level since late November. For the week, the March natural gas contract is up more than 25%. Demand for natural gas, the most popular ways to heat homes in the United States, is likely to rise as Americans brace for a severe winter storm in the Northeast. More than 10 million people across 10 states are now in a blizzard warning. "We are already maxed out" in terms ... For more info go to https://cnn.it/3uxqEq7

With new cost reductions Alaska LNG Project now competitive with U.S...

A new report on the economic viability of the Alaska LNG Project shows the big project can compete with liquefied natural gas, or LNG, projects on the U.S. Gulf coast that now supply markets in Asia via the Panama Canal. Wood Mackenzie, an international energy consulting firm, said LNG from Alaska using natural gas from the North Slope can be delivered in Asia for about \$6.70 per Metric Million British Thermal Unit, or MMBtu. That's about or below what it costs now for Asian LNG buyers to purchase and ship liquefied gas from the U.S gulf, the report said. The "spot" market price of imported LNG is expected to be remain in the \$8 per MMBtu range for some time, which is higher than the new estimate for liquefied gas from Alaska, Wood Mackenzie said. "This analysis demonstrates that Alaska LNG can deliver at competit... For more info go to https://bit.ly/34q05rw

Prompt Natural Gas (NG) Daily Sentiment





RESISTANCE 5.056 & 5.237 SUPPORT 4.694 & 4.513

NATURAL GAS

Futures	Close
NG	\$4.874
Volume	56,394
Open Int.	268,920

Contact Us



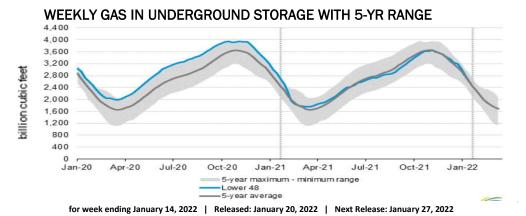
Mansfield Energy Corp

1025 Airport Pkwy Gainesville, GA 30501 www.mansfield.energy

info@mansfieldoil.com Phone: (800) 695 - 6626

NATURAL GAS NEWS



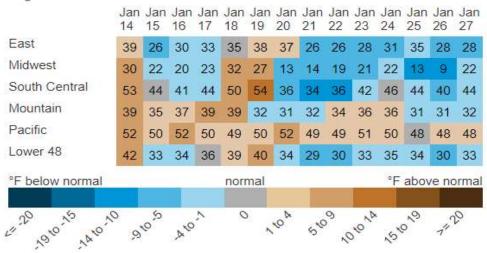


UNDERGROUND WORKING NAT GAS STORAGE AS OF 01/20/2022

billion cubic feet 1.800 4,500 1.600 4.000 5-year 52-week 1,400 3,500 1.200 3,000 current 1,000 2.500 800 2,000 52-week 600 1.500 5-year 400 1,000 200 500 01 10 Pacific Mountain South South Midwest Lower Central Central 48 Salt Nonsalt

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

degrees Fahrenheit



EIA Weekly Storage Actual and Surveys for January 14, 2022

Released January 20, 2022

Range -214 to -227
S&P Platts -214
NGI -286
Investing.com -219

Total Working Gas In Storage

2810 BCF

-206 BCF (LAST WEEK) -226 BCF (LAST YEAR) 33 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week 01/20 - 01/26

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 92.1 Total Supply - 98.6

Last Week (BCF/d)

Dry Production - 93.4 Total Supply - 99.9

[Next Report: February 03]

U.S. Natural Gas Supply Gas Week 01/20 - 01/26

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 27 Total Supply - 120.2

Last Week (BCF/d)

Dry Production - 28.8 Total Supply - 125.8

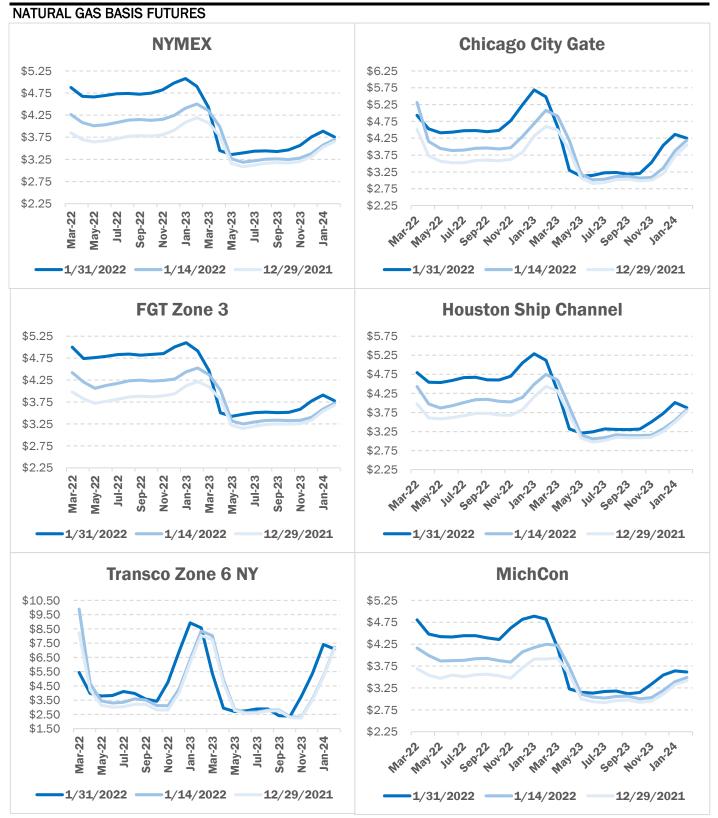
[Next Report: February 03]

[For week ending January 22nd]

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