

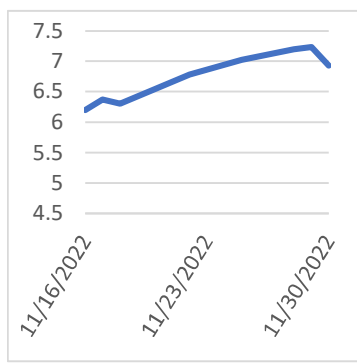
NATURAL GAS



NEWS

Friday, December 2, 2022

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
Jan-23	6.93	(0.305)
Feb-23	6.818	(0.266)
Mar-23	6.178	(0.178)
Apr-23	5.247	(0.042)
May-23	5.181	(0.033)
Jun-23	5.256	(0.030)
Jul-23	5.335	(0.027)
Aug-23	5.343	(0.026)
Sep-23	5.288	(0.028)
Oct-23	5.35	(0.030)
Nov-23	5.61	(0.036)
Dec-23	5.976	(0.043)
Jan-24	6.205	(0.060)
Feb-24	5.91	(0.043)
Mar-24	5.18	(0.022)
Apr-24	4.282	0.015
May-24	4.202	0.018
Jun-24	4.27	0.023
Jul-24	4.341	0.028
Aug-24	4.368	0.029
Sep-24	4.327	0.037
Oct-24	4.416	0.037
Nov-24	4.721	0.028
Dec-24	5.151	0.023
1 YR STRIP	5.7093	(0.087)
2023	5.6489	(0.067)

IN THE NEWS

U.S. natgas futures rise on forecasts for cooler December weather

U.S. natural gas futures edged up about 1% to near a one-week high on Tuesday on forecasts for cooler weather through mid-December than previously expected. That price increase, however, was limited by forecasts for less gas demand over the next two weeks than previously expected. In addition to colder weather, which will boost the amount of gas burned to heat homes and businesses, energy traders noted gas demand would also rise in December if Freeport LNG's liquefied natural gas (LNG) export plant in Texas returns to service, as expected. Freeport LNG has said it plans to start producing LNG again in mid-December and reach full capacity of about 2.1 billion cubic feet per day (bcfd) in March. The plant was shut on June 8 due to an explosion caused by inadequate operating and testing procedures, human error and fa... For more info go to <https://yhoo.it/3gSf700>

Natural Gas Starts Flowing Through New Baltic Pipe

The pipeline—a joint project between Danish Energinet and Polish gas transmission system operator GAZ-SYSTEM— is now fully operational with a capacity of 350 billion cubic feet (10 billion cubic meters) per year, adding another layer of energy security to Europe to counteract Russia's weaponization of gas. "It's a huge day for us in Europe. After a very intense process, we have reached the target and can open the valves on Baltic Pipe," Torben Brabo, Director of International Relations for Energinet, said in a press release. "The war in Ukraine and the resulting energy crisis have – unfortunately – underlined the importance of this project. By constructing the new gas pipeline, we are helping to fulfill Poland's wish to become independent of Russian gas. Baltic Pipe also helps Poland trans... For more info go to <https://bit.ly/3B08yPS>

EUROPE LOOKS TO US AND QATAR FOR LONG TERM LNG

European temperatures have dived in the last two weeks of November, kick-starting the gas storage withdrawal season and boosting pricing momentum in Europe's gas market. Russia's short-lived threat to halt gas transits to Europe via Ukraine's Sudzha entry point on 28 November and ongoing discussions in the EU over a proposed cap on gas prices add to the debate. In a sign that Europe is beginning to tire of Russia's intermittent supply and is increasingly seeking long term alternatives, Germany today signed two agreements to import LNG from Qatar's North Field for at least 15 years from 2026. In the US, the gas withdrawal season has also begun, with 80 billion cubic feet (Bcf) taken from storage last week as heavy rains blanketed most of the country following the Thanksgiving holiday. In Asia, colder-than-normal te... For more info go to <https://bit.ly/3umllHf>

**Prompt Natural Gas (NG)
Daily Sentiment**

BEARISH



RESISTANCE

7.221 & 7.513

SUPPORT

6.722 & 6.515

NATURAL GAS

Futures	Close
NG	\$6.930
Volume	36,902
Open Int.	158,798

Contact Us



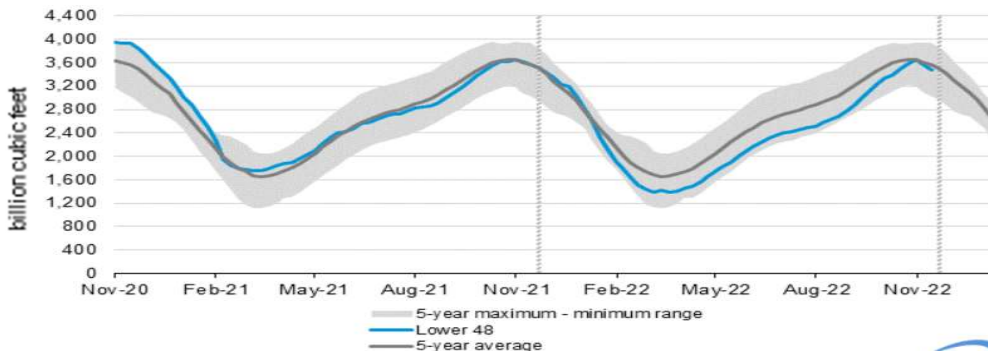
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



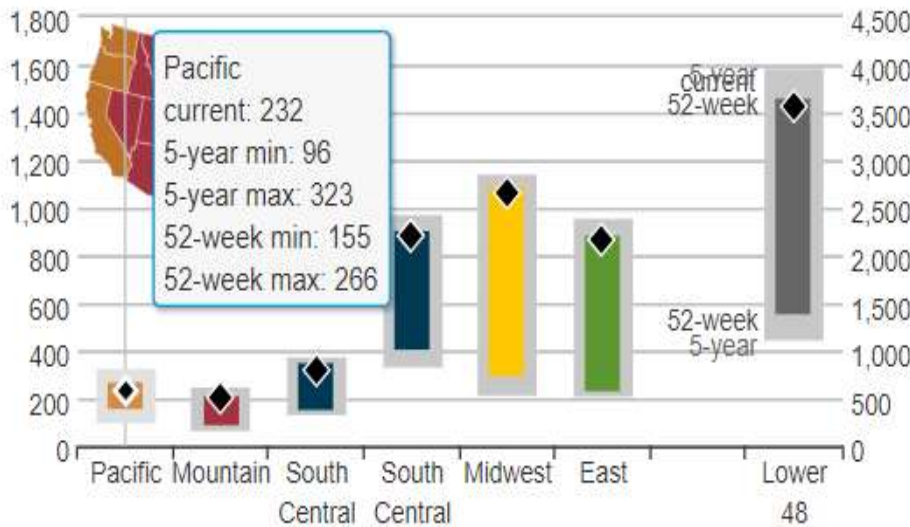
for week ending November 25, 2022 | Released: December 01, 2022 | Next Release: December 08, 2022

EIA Weekly Storage Actual and Surveys for November 25, 2022

Released December 01, 2022

S&P Global	-93
Investing.com	-84

UNDERGROUND WORKING NAT GAS STORAGE AS OF 11/23/2022



Total Working Gas In Storage

3483 BCF

- 81 BCF (LAST WEEK)
- 89 BCF (LAST YEAR)
- 86 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

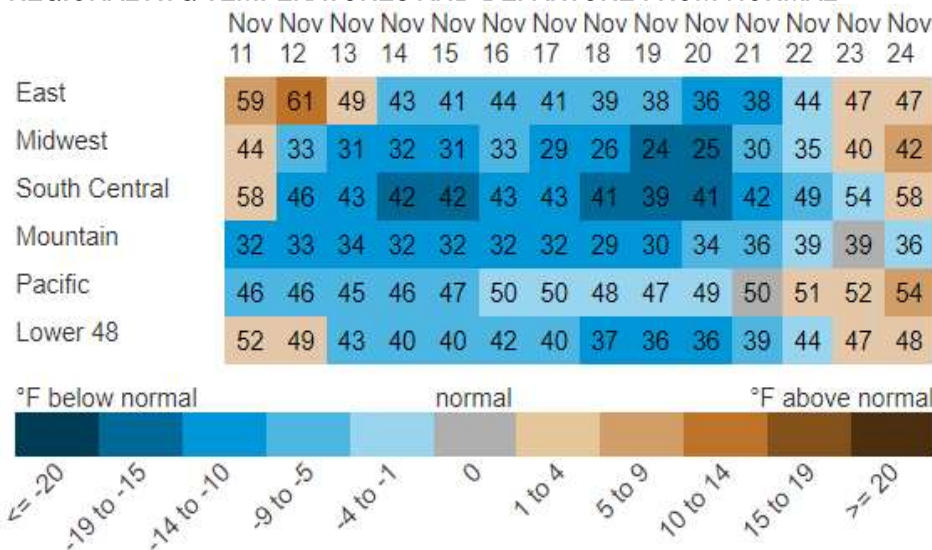
Gas Week -

Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Dry Production -	95.7
Total Supply -	100.6
<u>Last Week (BCF/d)</u>	
Dry Production -	99.9
Total Supply -	103.9

[Next Report: December 01]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Power -	28.6
Total Demand -	99.7
<u>Last Week (BCF/d)</u>	
Power -	30.3
Total Demand -	96.4

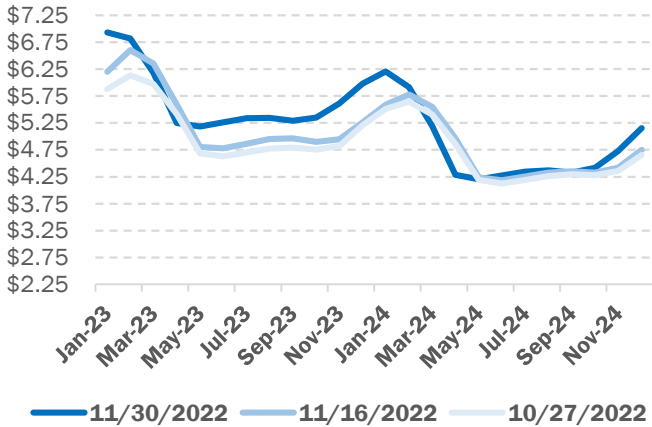
[Next Report: December 01]

NATURAL GAS NEWS

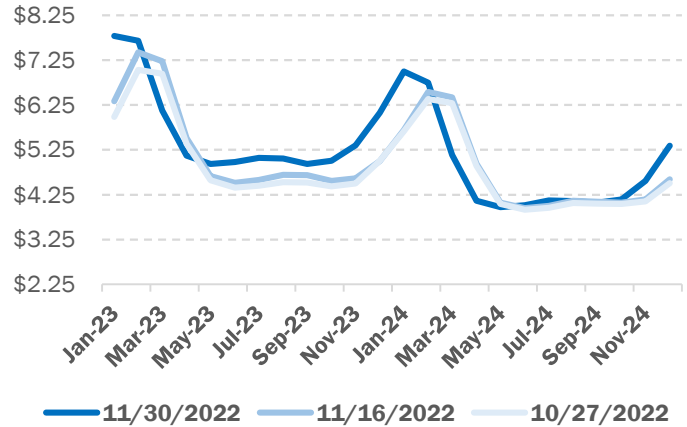


NATURAL GAS BASIS FUTURES

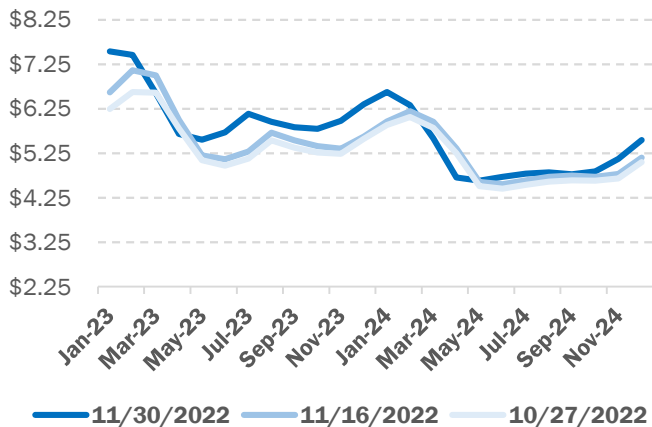
NYMEX



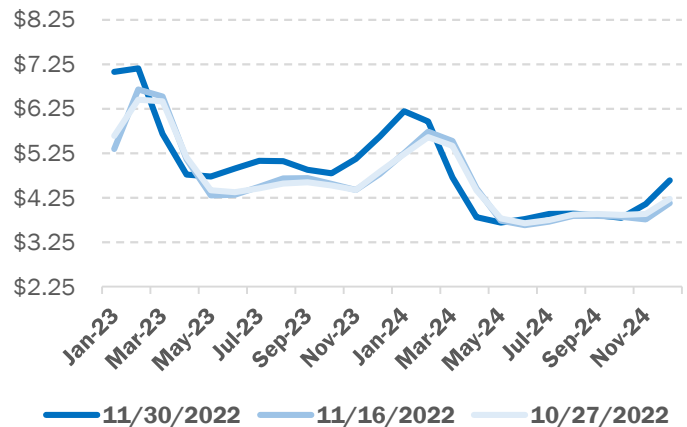
Chicago City Gate



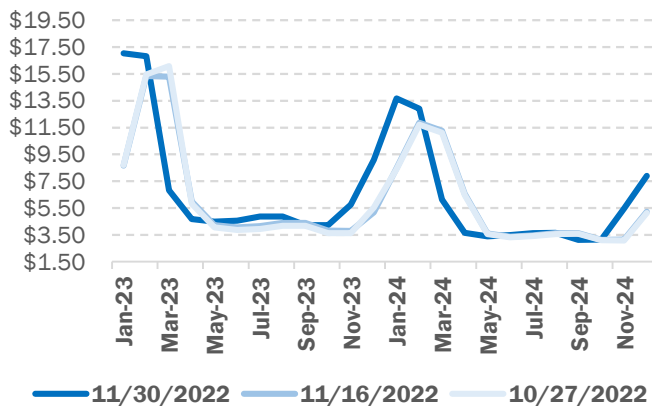
FGT Zone 3



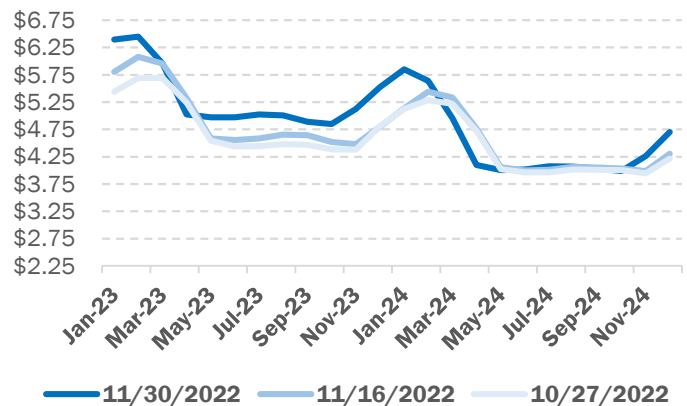
Houston Ship Channel



Transco Zone 6 NY



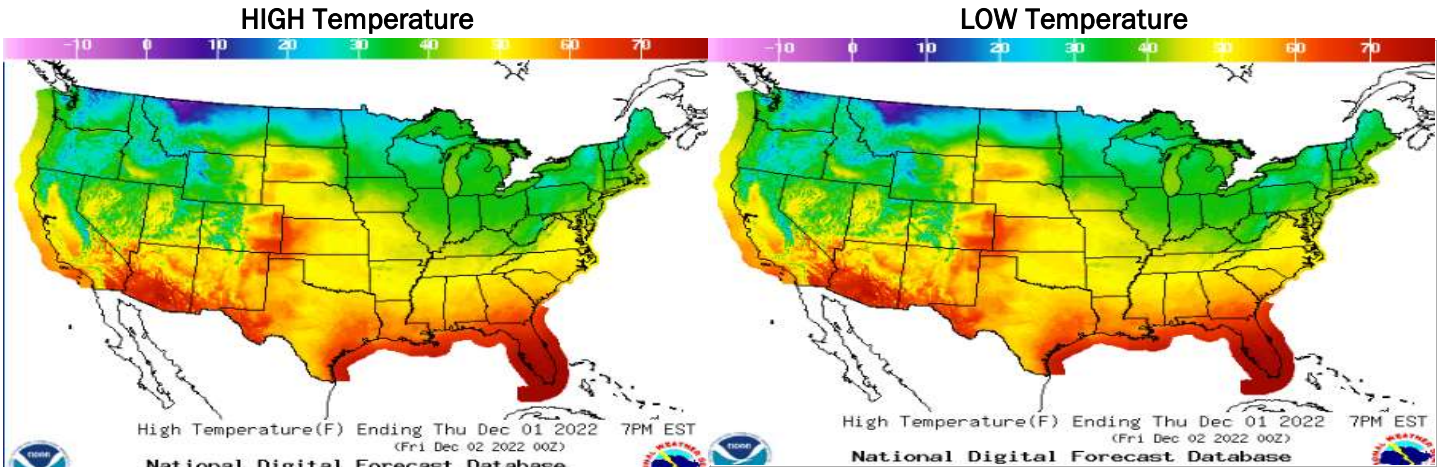
MichCon



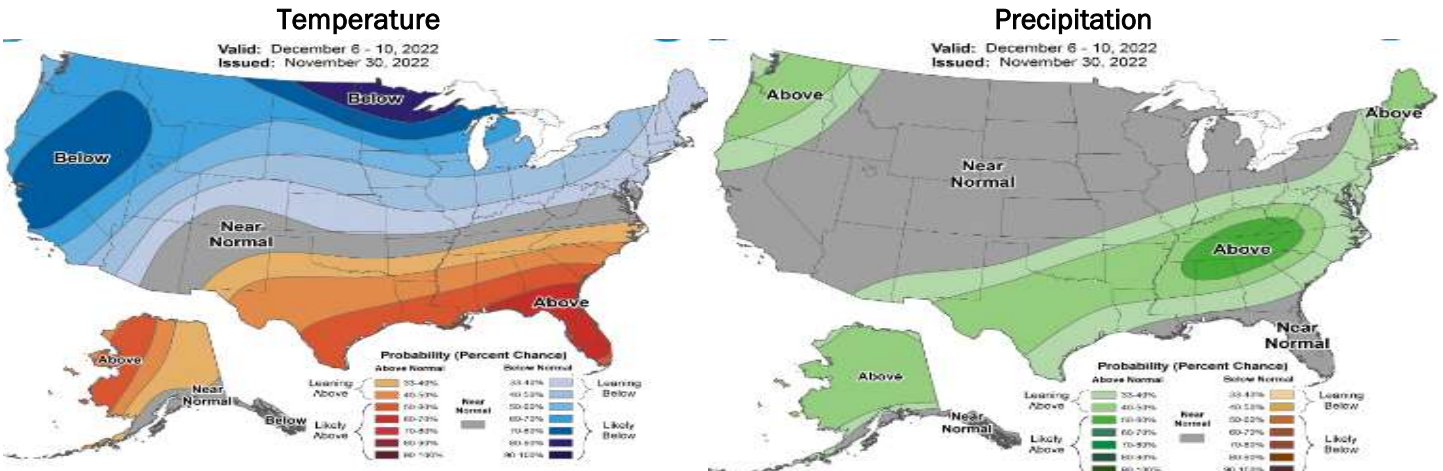
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

