NARKET NEWS AND INFORMATION NEWS AND INFORM

AUGUST 25TH, 2020

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Sep-20	2.339	(0.013)
Oct-20	2.476	0.124
Nov-20	2.803	0.300
Dec-20	3.110	0.283
Jan-21	3.211	0.075
Feb-21	3.162	(0.081)
Mar-21	3.029	(0.168)
Apr-21	2.736	(0.329)
May-21	2.692	(0.085)
Jun-21	2.717	(0.016)
Jul-21	2.750	(0.009)
Aug-21	2.757	(0.036)
Sep-21	2.746	(0.056)
Oct-21	2.768	(0.023)
Nov-21	2.818	0.005
Dec-21	2.946	0.083
Jan-22	3.044	0.054
Feb-22	2.999	(0.088)
Mar-22	2.847	(0.193)
Apr-22	2.430	(0.452)
May-22	2.386	(0.090)
Jun-22	2.419	(0.011)
Jul-22	2.459	(0.002)
Aug-22	2.470	(0.028)
-		
1YR STRIP	2.810	(0.001)
2020	2.820	0.007



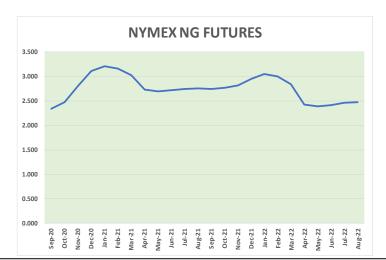
IN THE NEWS

<u>California Blackouts Show Natural Gas Is Needed For A Stable Grid</u> (<u>For Now</u>)— The California Independent System Operator (CallSO), the entity tasked with managing roughly 80% of the California electricity

- California Blackouts Show Natural Gas Is Needed For A Stable Grid (For Now)
- Turkey Calls Natural Gas Discovery 'Historic Day' for Energy-Dependent Country

grid, ordered rolling blackouts last Friday for the first time in 19 years. The finger-pointing began immediately, with various actors blaming renewables, problems at natural gas plants, the California Public Utilities Commission (CPUC), and even market manipulators (the cause of the previous blackouts in 2001). No matter the underlying cause, however, the blackouts were ordered because of simple math: CallSO feared that supply was going to be unable to meet demand. The blackouts serve as an important reminder that for all the growth in renewables, natural gas is required in the near term to keep the grid stable and ensure resource adequacy. For more on this story visit spglobal.com or click https://bit.ly/3gjNwOU.

Turkey Calls Natural Gas Discovery 'Historic Day' for Energy-Dependent Country— Turkish President Recep Tayyip Erdogan announced Friday the discovery of a vast natural gas field in the Black Sea. With the prospect of long-term energy security, Erdogan is also vowing to step up energy exploration in Aegean and eastern Mediterranean waters that Greece says it controls. "Turkey has made its biggest natural gas discovery," said Erdogan at a news conference, calling it a "historic day" and adding that the discovery offers Turkey a "new era." The Turkish president said the new gas field contains 320 billion cubic meters of natural gas and could start producing by 2023, to coincide with the centenary celebrations marking the foundation of the Turkish Republic. Reuters news agency, citing sources, claimed the find could meet Turkish energy needs for the next 20 years. For more on this story visit voanews.com or https://bit.ly/20l0mBY.



Prompt Natural Gas (NG) Daily Sentiment





2.633 & 2.692 SUPPORT

2.469 & 2.364

NATURAL GAS

Futures	Close	Change
NG	2.514	0.073
Volume	134,959	(11,698
Open Int.	44,376	(43,605

Contact Us



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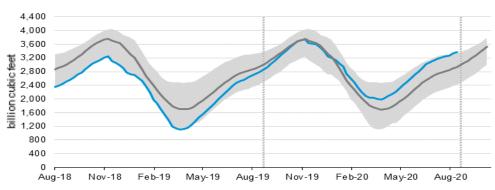
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NATURAL GAS NEWS

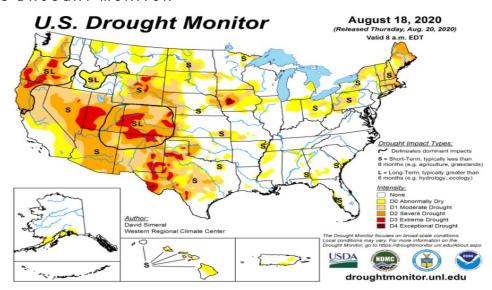


WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending August 14, 2020 | Released: August 20, 2020 at 10:30 a.m. | Next Release: August 27, 2020

US DROUGHT MONITOR



TWO-DAY TROPICAL WEATHER OUTLOOK



EIA Weekly NG Storage Actual and Surveys for August 14th, 2020 Released August 20th 2020 Range - +33 to +53

IHS Markit-+47 CITI - +36

Refinitiv - +48

Total Working Gas In Storage

3,375 BCF

+43 BCF (LAST WEEK)

+595 BCF (LAST YEAR)

+442 BCF (5-YR AVG)

U.S. Natural Gas Supply Gas Week 8/13-8/19 Average daily values (BCF/D):

Last Year (BCF/d)

Dry Production - + 93.0

Total Supply — +97.7

Last Week (BCF/d)

Dry Production - +89.6

Total Supply - +94.7

[NEXT REPORT ON August 27th]

U.S. Natural Gas Demand Gas Week 8/13-8/19 Average daily values (BCF/D):

Last Year (BCF/d)

Power - + 43.3

Total Demand - +88.8

Last Week (BCF/d)

Power - +40.5

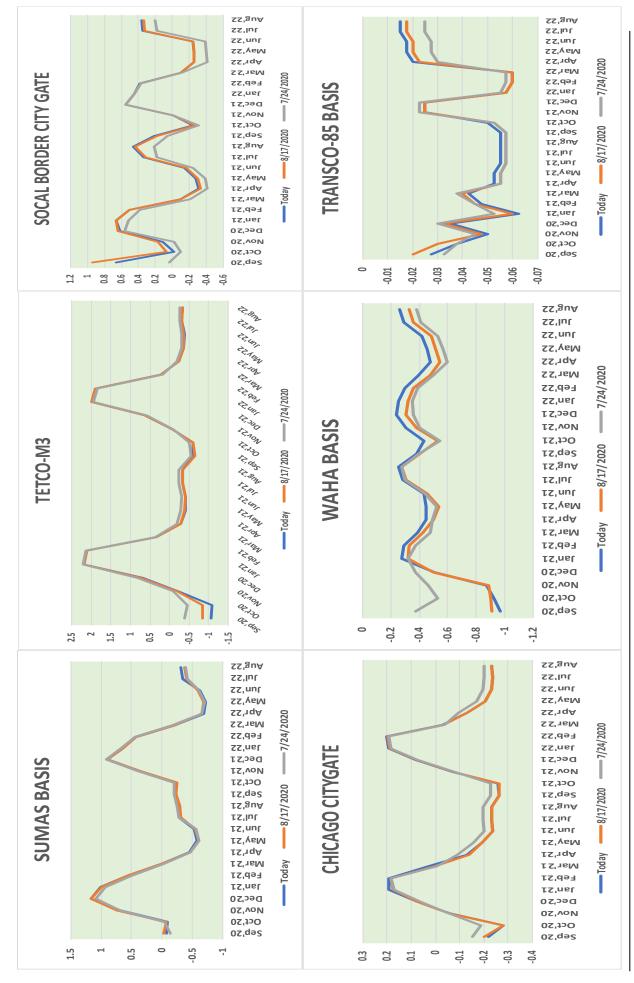
Total Demand - +86.2

[NEXT REPORT ON August 27th]

NATURAL GAS NEWS



NATURAL GAS BASIS FUTURES



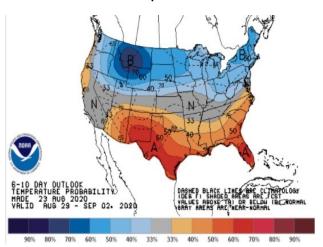
NATURAL GAS NEWS



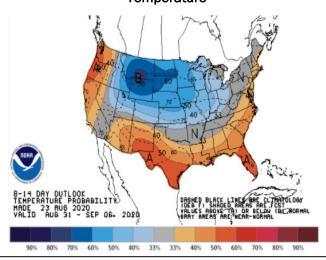
WEATHER - HIGH/LOW TEMPERATURE - TOMORROW

High Temperature So 40 50 6 Select this option to view images below. 0 110 High Temperature (F) Ending Tue Aug 25 2020 8PM EDT (Wed Aug 25 2020 002) National Digital Forecast Database

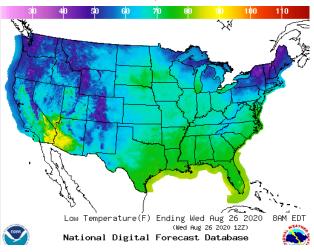
WEATHER — 6 TO 10 DAY OUTLOOK — NOAA Temperature



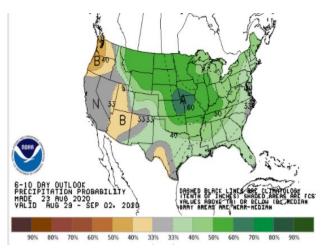
WEATHER — 8 TO 14 DAY OUTLOOK — NOAA Temperature



LOW Temperature



Precipitation



Precipitation

