

NATURAL GAS



NEWS

Tuesday, August 3, 2021

Last Week's Prompt NYMEX



NYMEX NG Futures

| Month | Close | Change |
|------------|--------|--------|
| Sep-21 | 3.935 | 0.021 |
| Oct-21 | 3.938 | 0.018 |
| Nov-21 | 3.998 | 0.016 |
| Dec-21 | 4.101 | 0.016 |
| Jan-22 | 4.17 | 0.021 |
| Feb-22 | 4.091 | 0.022 |
| Mar-22 | 3.854 | 0.026 |
| Apr-22 | 3.301 | 0.034 |
| May-22 | 3.223 | 0.035 |
| Jun-22 | 3.253 | 0.035 |
| Jul-22 | 3.289 | 0.035 |
| Aug-22 | 3.296 | 0.035 |
| Sep-22 | 3.282 | 0.035 |
| Oct-22 | 3.302 | 0.034 |
| Nov-22 | 3.365 | 0.033 |
| Dec-22 | 3.485 | 0.035 |
| Jan-23 | 3.576 | 0.038 |
| Feb-23 | 3.5 | 0.041 |
| Mar-23 | 3.252 | 0.045 |
| Apr-23 | 2.831 | 0.046 |
| May-23 | 2.774 | 0.049 |
| Jun-23 | 2.8 | 0.049 |
| Jul-23 | 2.837 | 0.050 |
| Aug-23 | 2.85 | 0.050 |
| 1 YR STRIP | 3.7041 | 0.026 |
| 2021 | 3.9235 | 0.022 |

IN THE NEWS

U.S. natgas rises on warm weather forecasts

Aug 3 (Reuters) - U.S. natural gas futures gained on Tuesday as forecasts continued to signal hotter weather over the coming weeks than previously expected, which tends to increase gas demand for cooling. Front-month gas futures gained 7.7 cents, or about 2%, to \$4.012 per million British thermal units by 9:51 a.m. EDT (1351 GMT). "We've got some hot weather in most of the gas-consuming regions of the U.S., and the market will stay strong as long as the weather remains hot," said Thomas Saal, senior vice president of energy at StoneX. "With higher gas prices outside the U.S. LNG exports should remain elevated, while supply ramps up at a slower pace than before, keeping the market tight." Data provider Refinitiv projected U.S. demand, including exports, will rise from an average of 90.8 billion cubic feet... For more info go to <https://reut.rs/3xwL4NP>

EIA: U.S. LNG exports grew to record highs in first half of 2021

U.S. LNG exports continued to grow in the first 6 months of 2021, averaging 9.6 bcf. Compared with the same period in 2020, this average has increased by 42%, or 2.8 bcf, according to US Energy Information Administration (EIA) estimates. In summer 2020, U.S. LNG exports fell to historical lows, but hit consecutive record highs in November and December. U.S. LNG exports increased in this year's first half as international natural gas and LNG spot prices increased in Asia and Europe due to cold weather. Rising global LNG demand once COVID-19 restrictions began to ease, as well as continuous unplanned outages at LNG export facilities in several countries (including Australia, Malaysia, Nigeria, Algeria, Norway, and Trinidad and Tobago), also contributed to increased U.S. LNG exports. In Asia, ... For more info go to <https://bit.ly/3jmbDzW>

Japan's Decision To Cut LNG Demand Clouds Gas Outlook

Japan recently announced a new energy target for 2030, a move that sent shockwaves through the global market for liquefied natural gas (LNG). The plan to cut LNG consumption nearly in half could spoil the plans of LNG exporters worldwide, from Qatar to the United States. The new draft 2030 plan aims to dramatically scale back on the use of fossil fuels in an effort to hit climate change targets. The plan calls for the use of LNG in power generation to fall to 20 percent of the overall mix by 2030, down from 37 percent in 2019. That is also a more substantial cut than the 27 percent share by 2030 that the government had previously laid out. At the same time, coal use falls from 32 percent in 2019 to 19 percent in 2030, while renewables scale up from 18 to 36-38 percent and nuclear rises from 6 percent to 20-22 percent... For more info go to <https://bit.ly/3AbQjnP>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE
4.009 & 4.082
SUPPORT
3.895 & 3.854

NATURAL GAS

| Futures | Close |
|-----------|---------|
| NG | \$3.94 |
| Volume | 322,761 |
| Open Int. | 58,753 |

Contact Us



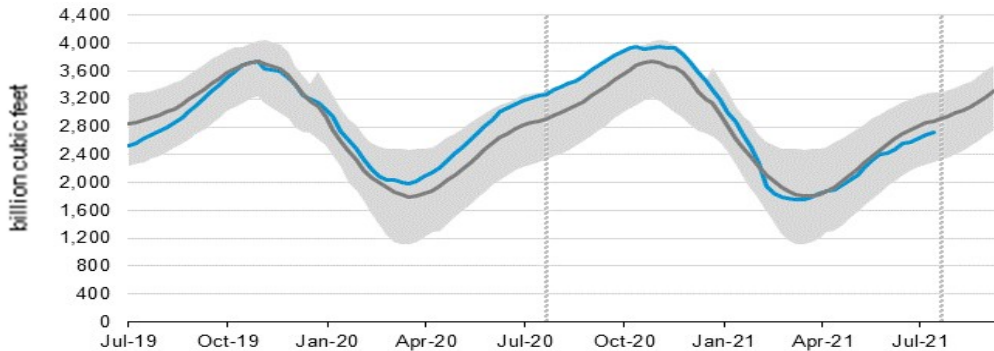
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Gainesville, GA 30501
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NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



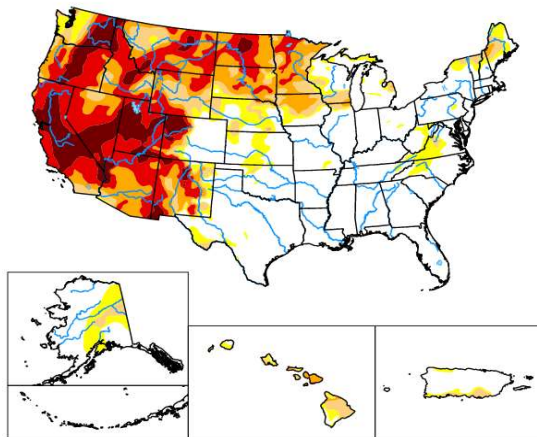
for week ending July 23, 2021 | Released: July 29, 2021 | Next Release: August 05, 2021

EIA Weekly Storage Actual and Surveys for July 23, 2021

Released July 29, 2021

| | |
|---------------|----------|
| Range | 45 to 15 |
| Investing.com | 43 |
| NGI | 17 |

U.S. DROUGHT MONITOR



Map released: Thurs. July 29, 2021
Data valid: July 27, 2021 at 8 a.m. EDT

- Intensity**
- None
 - D0 (Abnormally Dry)
 - D1 (Moderate Drought)
 - D2 (Severe Drought)
 - D3 (Extreme Drought)
 - D4 (Exceptional Drought)
 - No Data

Authors
United States and Puerto Rico Author(s):
Brad Rippey, U.S. Department of Agriculture
Pacific Islands and Virgin Islands Author(s):
Richard Heim, NOAA/NCEI

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. See accompanying text summary for forecast statements.

Total Working Gas In Storage

2714 BCF

- +36 BCF (LAST WEEK)
- 523 BCF (LAST YEAR)
- 168 BCF (5-YEAR AVG)

U.S. Natural Gas Supply Gas Week 07/22 - 07/28

Average Daily Values (BCF/D):

Last Year (BCF/d)

- Dry Production - 89.6
- Total Supply - 93.9

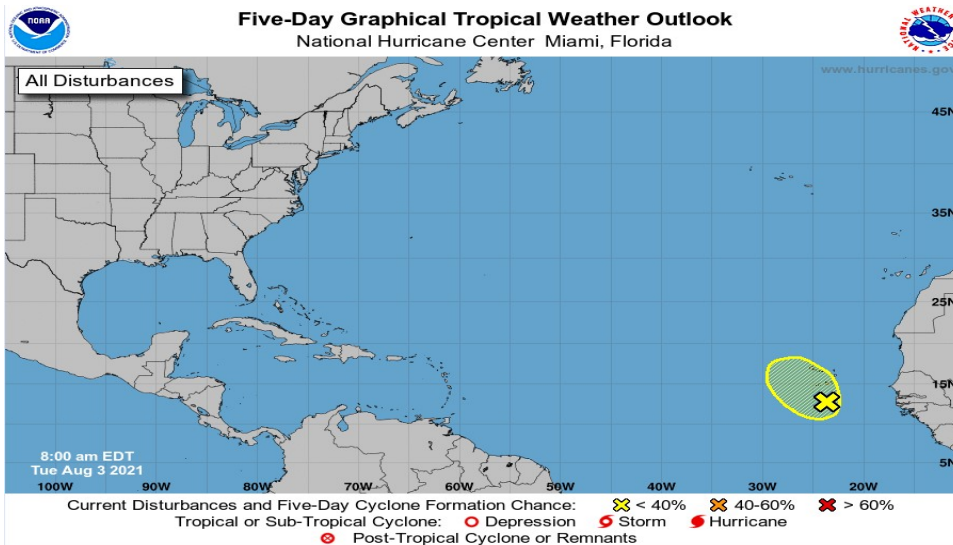
Last Week (BCF/d)

- Dry Production - 92.9
- Total Supply - 98.3

[Next Report: August 05]

FIVE-DAY GRAPHICAL TROPICAL WEATHER OUTLOOK

Five-Day Graphical Tropical Weather Outlook
National Hurricane Center Miami, Florida



U.S. Natural Gas Supply Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

- Dry Production - 44.5
- Total Supply - 89.1

Last Week (BCF/d)

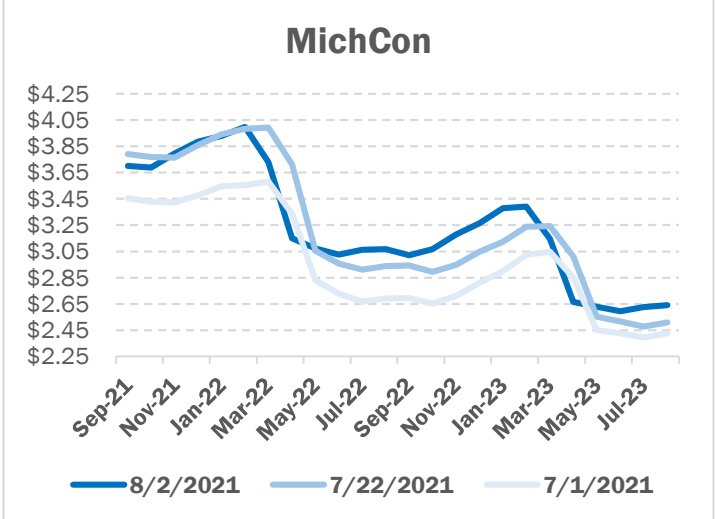
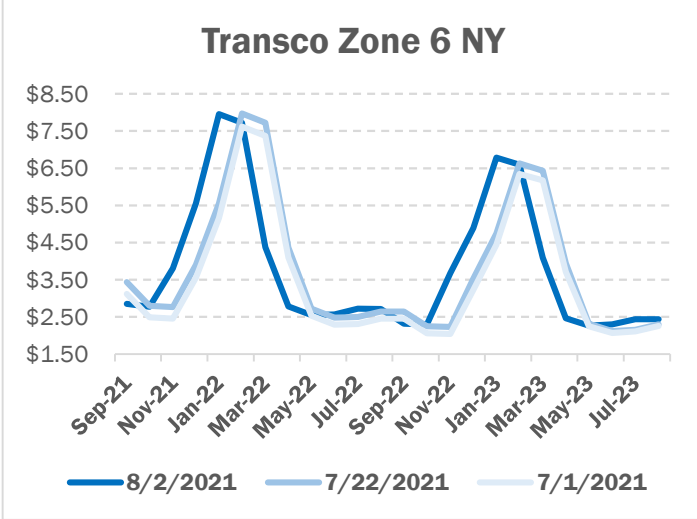
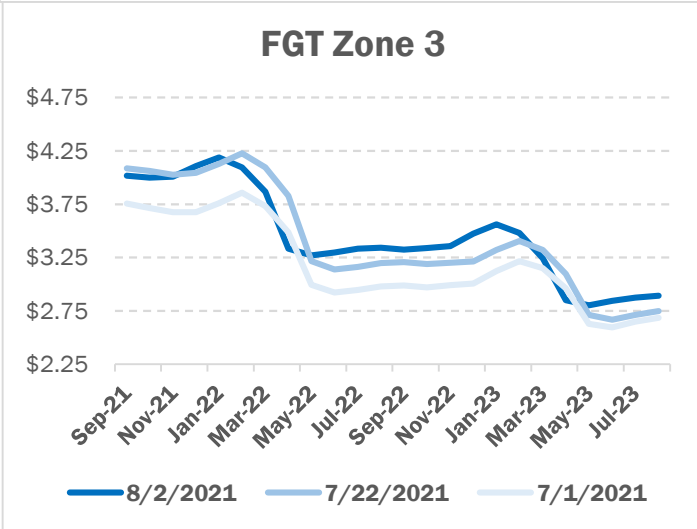
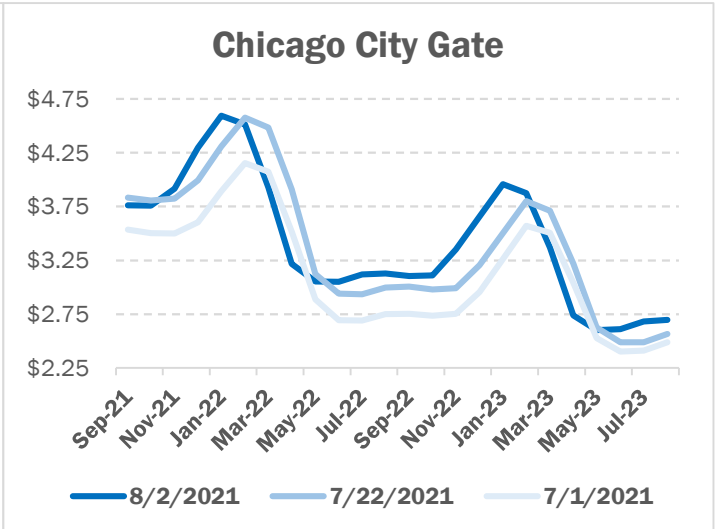
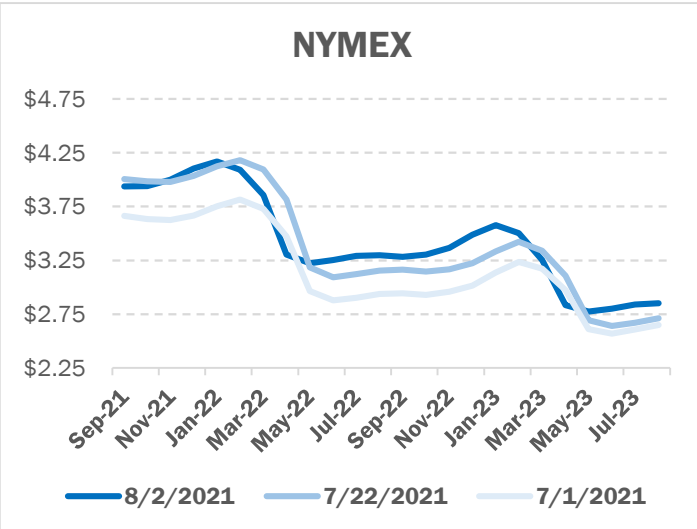
- Dry Production - 38.6
- Total Supply - 89.8

[Next Report: August 05]

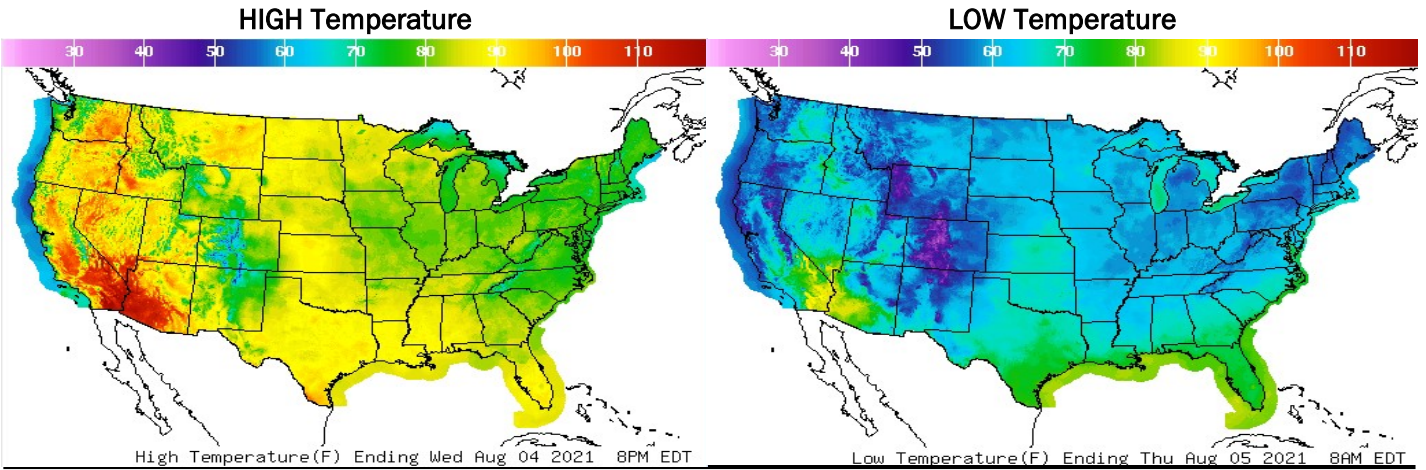
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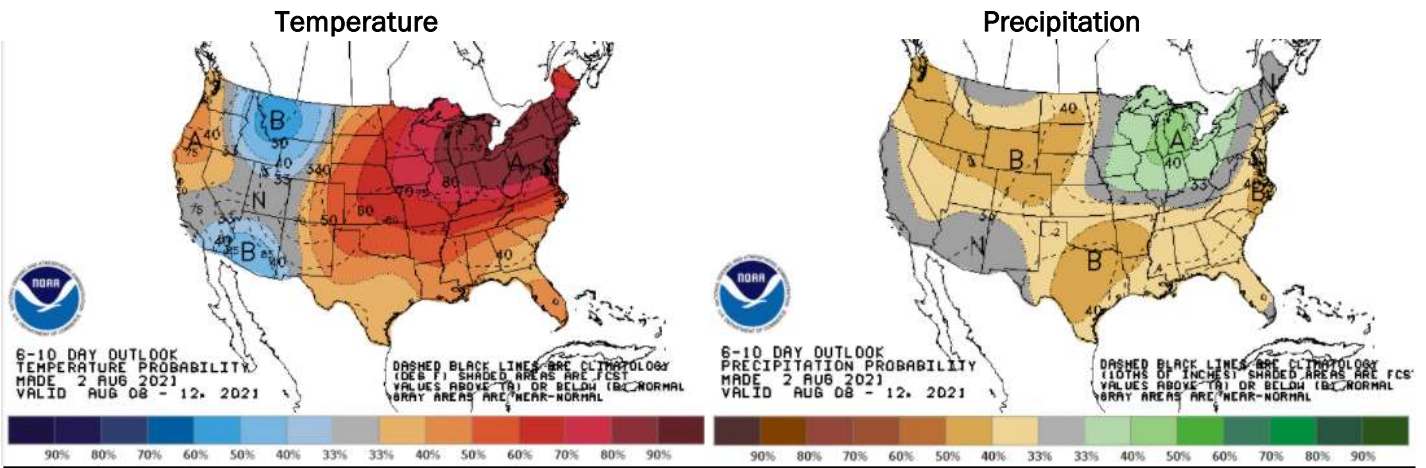
NATURAL GAS BASIS FUTURES



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

