

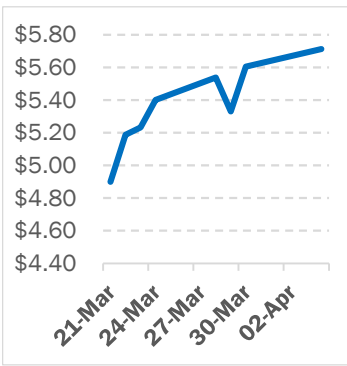
NATURAL GAS



NEWS

Tuesday, April 5, 2022

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
May-22	5.712	0.107
Jun-22	5.793	0.135
Jul-22	5.858	0.144
Aug-22	5.865	0.148
Sep-22	5.849	0.154
Oct-22	5.867	0.165
Nov-22	5.941	0.175
Dec-22	6.097	0.194
Jan-23	6.196	0.204
Feb-23	6.019	0.211
Mar-23	5.428	0.224
Apr-23	4.17	0.200
May-23	4.028	0.171
Jun-23	4.06	0.169
Jul-23	4.101	0.168
Aug-23	4.111	0.168
Sep-23	4.094	0.167
Oct-23	4.126	0.168
Nov-23	4.229	0.167
Dec-23	4.433	0.172
Jan-24	4.573	0.181
Feb-24	4.425	0.175
Mar-24	4.135	0.168
Apr-24	3.58	0.161
1 YR STRIP	5.7329	0.172
2021	5.8728	0.153

IN THE NEWS

Natural Gas Prices Could Stabilize Soon

The energy sector has retreated markedly from its highs in the first days of March but remains a hot topic for markets. Europe's gas market survived several bouts of fear that it would be without Russian gas. However, we only saw a fourfold increase in value in the first half of the month, followed by stabilization at high, but not extreme, levels. At the beginning of the last week of March, gas prices were supported by a fall to EUR 1000 per thousand cubic metres compared to a peak of EUR 3400. Natural gas spot price. Natural gas spot price. This price dynamic clearly showed that the markets did not price for a gas disaster. The current gas payment scheme looks like a nice political compromise. Europe is paying for gas in euros and dollars (as negotiated), and Russia is getting roubles for gas (as it wanted). The n... For more info go to <https://bit.ly/3NRiP5N>

Europe's appetite for U.S. gas fast-tracks two new...

Two U.S. liquefied natural gas (LNG) projects took major steps toward launching this week as Russia's threats to cut energy supplies to Europe drives up demand and prices for the super-chilled fuel. Developers Sempra Energy (SRE.N) and New Fortress Energy Inc (NFE.O) advanced agreements on separate projects, one of which could be producing LNG within 12 months. These plants typically requires long-term contracts for about 85% of output to kick off, and take years to complete. But growing demand among customers, especially in Europe, was behind New Fortress Energy's decision to invest its own money to build a 2.8 million tonne per annum (MTPA) plant off the coast of Louisiana. "There was already a significant supply demand imbalance for natural gas in the world," said Wes Edens, chief exec... For more info go to <https://reut.rs/36S6IVs>

India doubles domestic natural gas prices in sync with...

The government on March 31 announced a hike in the domestic natural gas prices to \$6.10 per MMBtu, more than double the existing prices as energy prices surged globally. The new price will be applicable for six months beginning April 1. Currently, the price of domestic natural gas stands at \$2.9 per MMBtu. The new price for the half-year period is the highest so far since 2014 when the government moved to a new pricing policy. "In accordance with Para 8 of the 'New Domestic Natural Gas Pricing Guidelines, 2014' issued vide Ministry of Petroleum and Natural Gas, Govt of India, F.No. O-22-13/27/2012-ONG-D-V dated 25-10-1014 the price of domestic natural gas for the period 1st April 2022 to 30th September 2022 is US\$6.10/MMBtu on the Gross Caloric Value (GCV) basis," the government said in an official release. The ce... For more info go to <https://bit.ly/3r3bWV0>

**Prompt Natural Gas (NG)
Daily Sentiment**

BULLISH



RESISTANCE
5.729 & 5.854
SUPPORT
5.375 & 5.146

NATURAL GAS

Futures	Close
NG	\$5.712
Volume	53,158
Open Int.	230,645

Contact Us



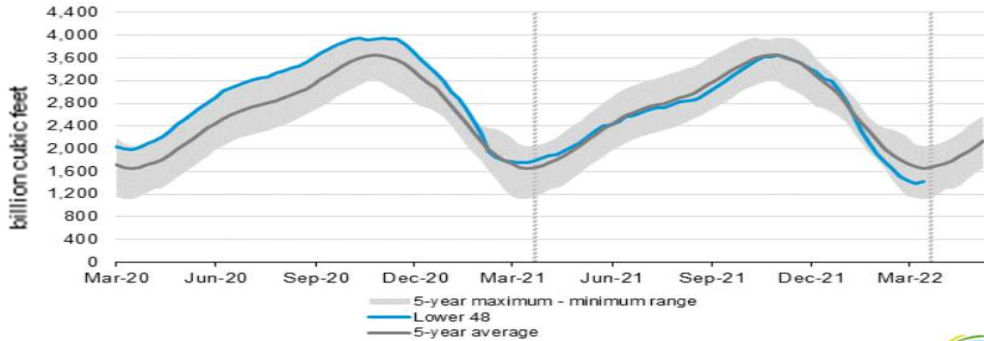
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



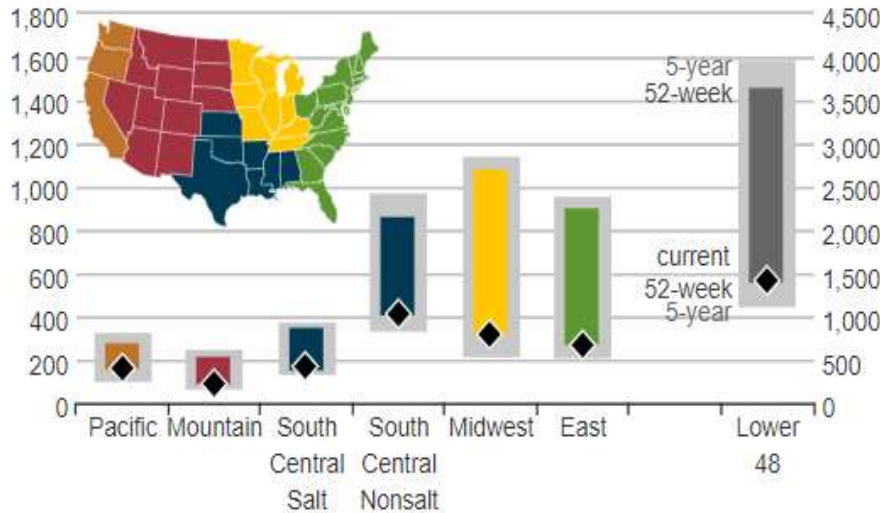
for week ending March 18, 2022 | Released: March 24, 2022 | Next Release: March 31, 2022

EIA Weekly Storage Actual and Surveys for March 18, 2022

Released March 24, 2022

Range	-26 to -45
NGI	-62
Investing.com	-26

UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/11/2022



Total Working Gas In Storage

1386 BCF

- 51 BCF (LAST WEEK)
- 366 BCF (LAST YEAR)
- 293 BCF (5-YEAR AVG)

U.S. Natural Gas Supply Gas Week 03/24 - 03/30

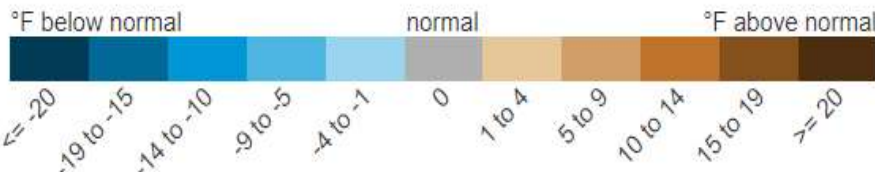
Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Dry Production -	91.3
Total Supply -	95.7
<u>Last Week (BCF/d)</u>	
Dry Production -	94.0
Total Supply -	98.4

[Next Report: April 07]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Mar 18	Mar 19	Mar 20	Mar 21	Mar 22	Mar 23	Mar 24	Mar 25	Mar 26	Mar 27	Mar 28	Mar 29	Mar 30	Mar 31
East	59	59	54	53	52	52	53	51	48	43	38	40	48	60
Midwest	46	44	48	51	48	48	42	42	35	31	32	38	52	43
South Central	59	56	58	61	58	53	53	57	60	63	65	68	68	58
Mountain	44	46	47	44	43	45	49	52	54	54	54	48	46	47
Pacific	55	51	50	53	60	61	61	60	59	56	52	51	52	52
Lower 48	55	53	52	53	53	52	52	52	50	47	44	46	52	54



U.S. Natural Gas Supply Gas Week 03/24 - 03/30

Average Daily Values (BCF/D):

<u>Last Year (BCF/d)</u>	
Dry Production -	23.69
Total Supply -	91.9
<u>Last Week (BCF/d)</u>	
Dry Production -	25.0
Total Supply -	93.1

[Next Report: April 07]

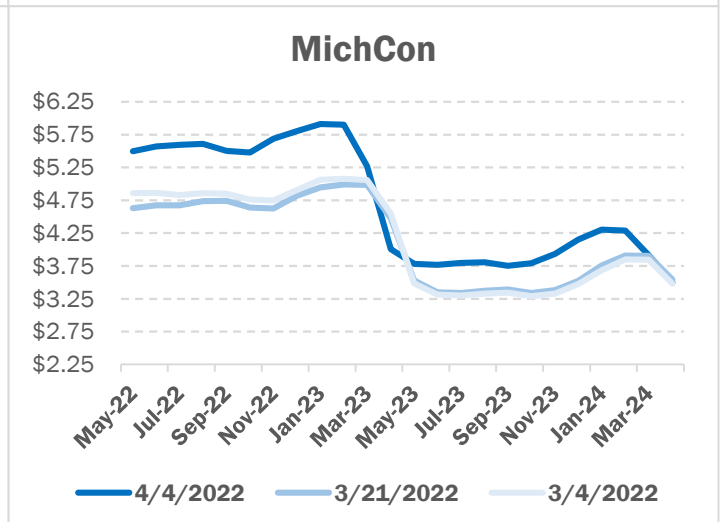
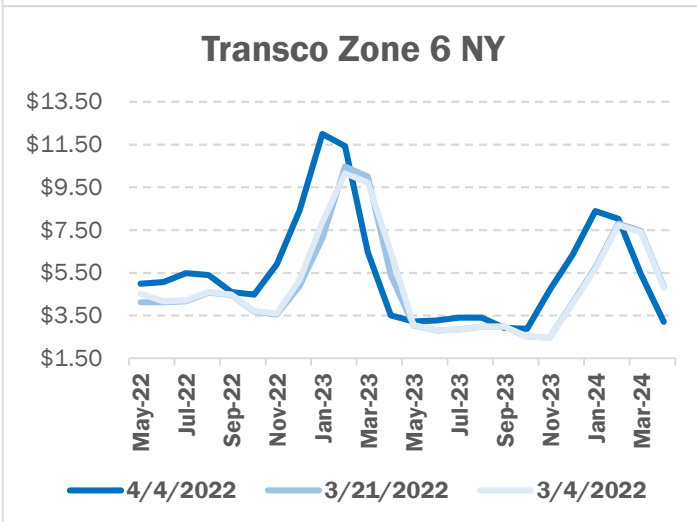
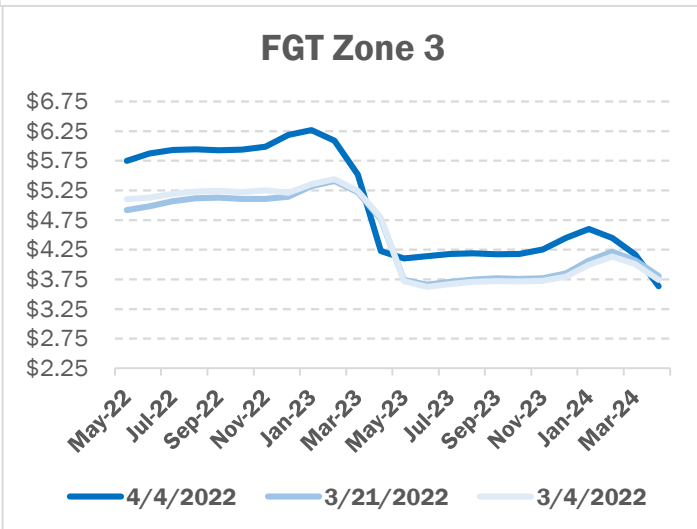
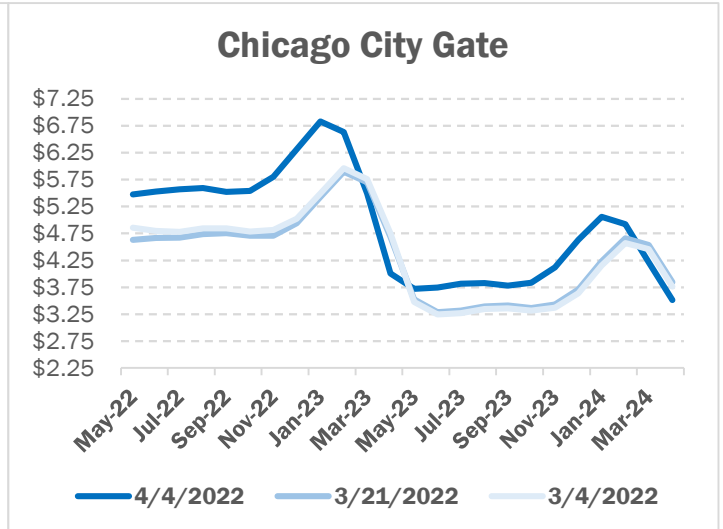
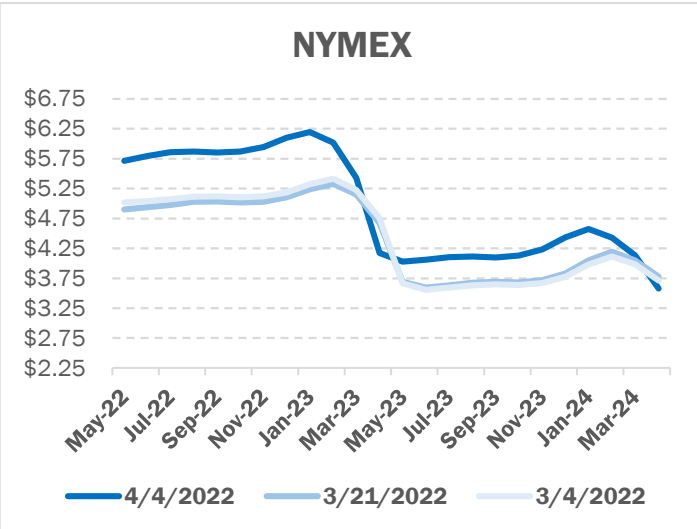
[For week ending April 1]

-25

NATURAL GAS NEWS



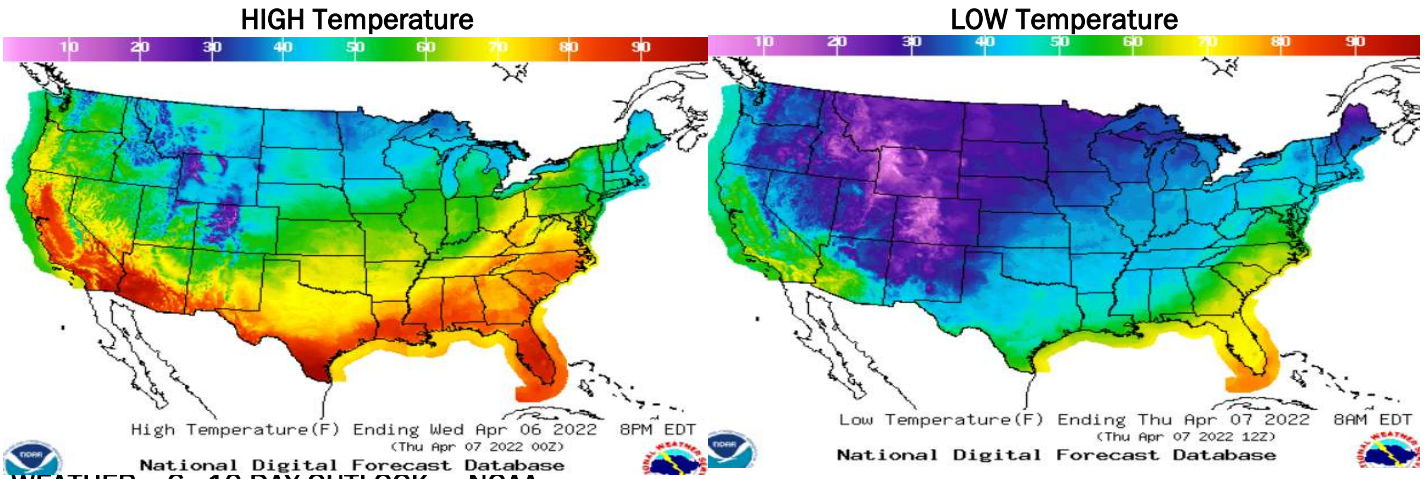
NATURAL GAS BASIS FUTURES



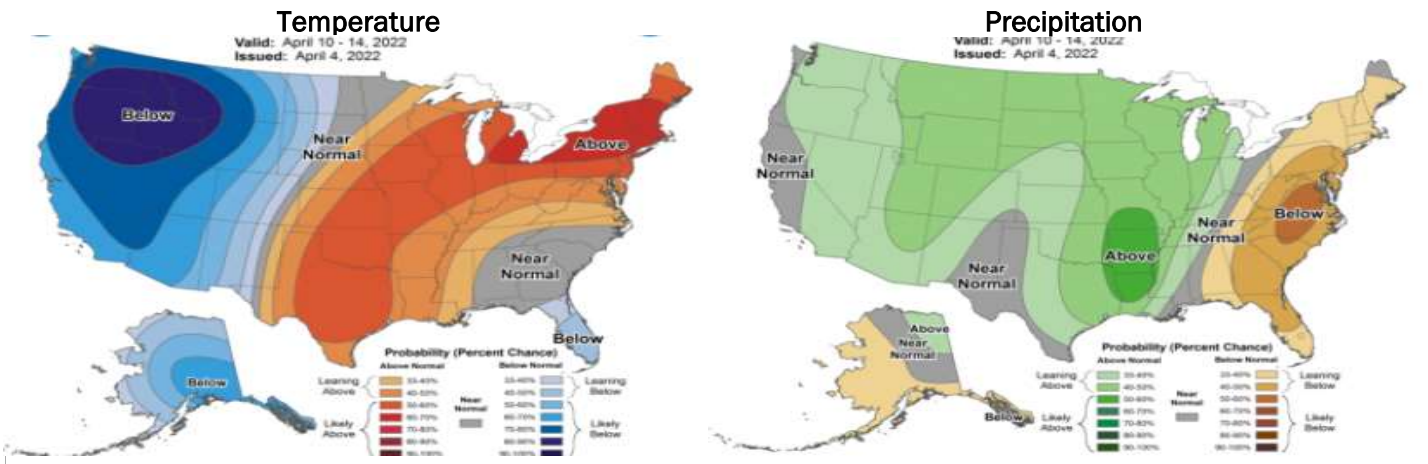
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

