

NATURAL GAS



NEWS

Tuesday, April 26, 2022

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jun-22	6.805	0.271
Jul-22	6.891	0.228
Aug-22	6.892	0.139
Sep-22	6.845	0.091
Oct-22	6.852	0.150
Nov-22	6.924	0.211
Dec-22	7.07	0.282
Jan-23	7.169	0.230
Feb-23	6.907	(0.127)
Mar-23	5.827	(0.949)
Apr-23	4.213	(1.534)
May-23	4.083	(0.066)
Jun-23	4.12	0.099
Jul-23	4.163	0.103
Aug-23	4.168	0.063
Sep-23	4.146	0.035
Oct-23	4.18	0.091
Nov-23	4.333	0.206
Dec-23	4.615	0.341
Jan-24	4.75	0.200
Feb-24	4.6	(0.091)
Mar-24	4.239	(0.311)
Apr-24	3.595	(0.608)
May-24	3.52	(0.036)
1 YR STRIP 2021	6.3732	(0.089)
	6.931	0.200

IN THE NEWS

High LNG Prices Are Here To Stay

In just one year, the global market of liquefied natural gas (LNG) turned from a buyer's market to a seller's market, with LNG suppliers commanding a tight market as buyers scramble to secure gas from providers other than Russia. The European Union's target to diversify gas supplies, speed up the roll-out of renewable gases, and replace gas in heating and power generation in hopes of cutting EU demand for Russian gas by two-thirds before the end of the year has created a global race for spot LNG supply. In this race for LNG supplies, Europe is currently winning over Asia, the traditional outlet for most of the global spot supply. This has not been the case for several months now, even before the Russian invasion of Ukraine, as Europe was plunged into an energy crisis in the autumn of 2021 with low levels of gas... For more info go to <https://bit.ly/3Mtz87h>

Growing calls for US LNG revive stalled export projects...

Rising demand for U.S. liquefied natural gas (LNG) as buyers shun Russian fuel is putting some long-stalled U.S. export projects back on track. But rising material and labor costs threaten to rumble again at these factories. Two developers with projects shelved due to the US-China trade war – Energy Transfer with its Lake Charles LNG and Tellurian Inc with its Driftwood LNG – have started discussions with construction supplier Bechtel Group over costs, according to a spokesperson and a regulatory filing. Material prices have soared 20% in the past two years, while gas compressors are 30% more expensive, construction and energy experts said. Metals needed for LNG projects are in short supply due to Russia's invasion of Ukraine and could add ... For more info go to <https://bit.ly/3LvylNm>

U.S. Refiners Set for Strong Start to 2022 as Fuel Prices Surge Worldwide

U.S. oil refiners expect strong first-quarter earnings as margins to sell gasoline and diesel strengthened due to a steep dropoff in refining capacity and crude oil supplies tightened because of Russia's war with Ukraine. Refining capacity worldwide has dropped during the coronavirus pandemic, with several less profitable oil refineries closing in the last two years. However, worldwide fuel demand has rebounded to near pre-pandemic levels, boosting profits for facilities that are still operating. Seven U.S. independent refining companies are projected to post earnings-per-share of 61 cents, compared with a loss of \$1.32 in first quarter of 2021, according to IBES data from Refinitiv. Profit margins ... For more info go to <https://bit.ly/30CS5pV>

Prompt Natural Gas (NG) Daily Sentiment

BULLISH



RESISTANCE
7.121 & 7.437
SUPPORT
6.48 & 6.155

NATURAL GAS

Futures	Close
NG	\$6.805
Volume	13,694
Open Int.	14,633

Contact Us



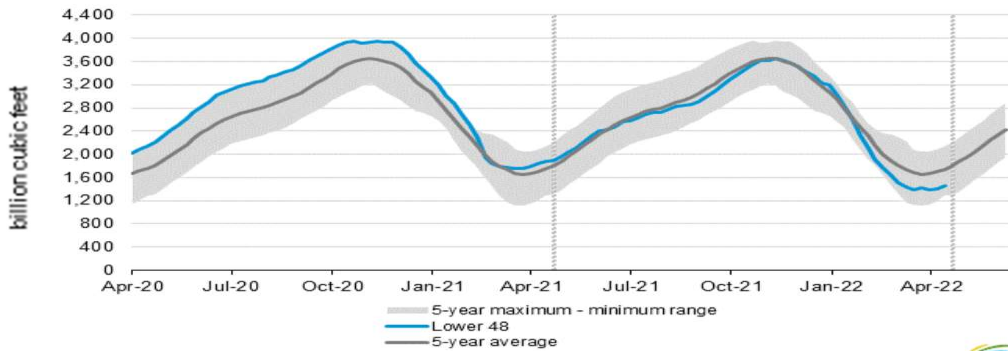
Mansfield Energy Corp
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

info@mansfieldoil.com
Phone: (800) 695 - 6626

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



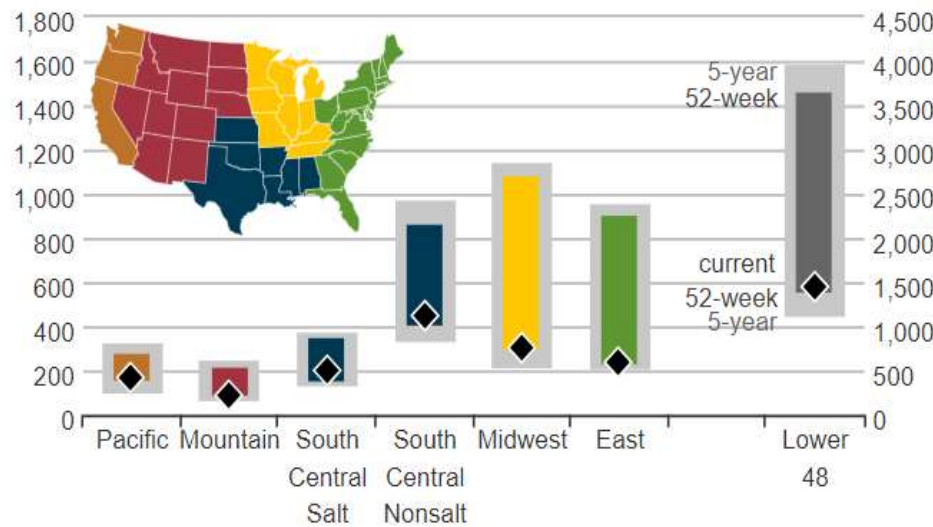
for week ending 4/15/2022 | Released: April 14, 2022 | Next Release: April 21, 2022

EIA Weekly Storage Actual and Surveys for 4/15/2022

Released April 14, 2022

Range -31 to -51
Investing.com -53

UNDERGROUND WORKING NAT GAS STORAGE AS OF 04/21/2022



Total Working Gas In Storage

1450 BCF

53 BCF (LAST WEEK)
-292 BCF (LAST YEAR)
-428 BCF (5-YEAR AVG)

U.S. Natural Gas Supply Gas Week 04/14 - 04/20

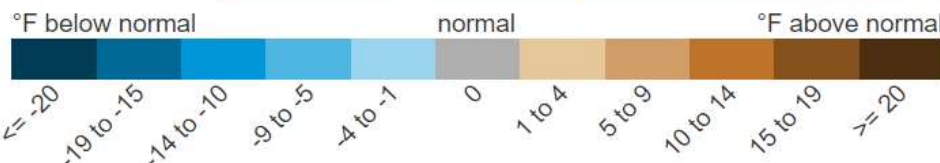
Average Daily Values (BCF/D):

Last Year (BCF/d)
Dry Production - 92.1
Total Supply - 96.8
Last Week (BCF/d)
Dry Production - 94.8
Total Supply - 100.5

[Next Report: April 28]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Apr 08	Apr 09	Apr 10	Apr 11	Apr 12	Apr 13	Apr 14	Apr 15	Apr 16	Apr 17	Apr 18	Apr 19	Apr 20	Apr 21
East	52	48	48	52	60	64	65	59	59	53	49	48	50	55
Midwest	39	40	48	51	54	57	45	45	43	39	39	40	46	57
South Central	55	58	65	69	73	71	63	66	68	67	63	60	69	74
Mountain	53	53	49	49	45	37	42	46	47	51	52	55	56	58
Pacific	64	58	53	49	46	46	48	51	50	54	55	54	52	51
Lower 48	52	50	51	54	57	58	56	55	55	52	50	50	53	58



U.S. Natural Gas Demand Gas Week 04/14 - 04/20

Average Daily Values (BCF/D):

Last Year (BCF/d)
Dry Production - 25.1
Total Supply - 93.2
Last Week (BCF/d)
Dry Production - 26.3
Total Supply - 94.9

[Next Report: April 28]

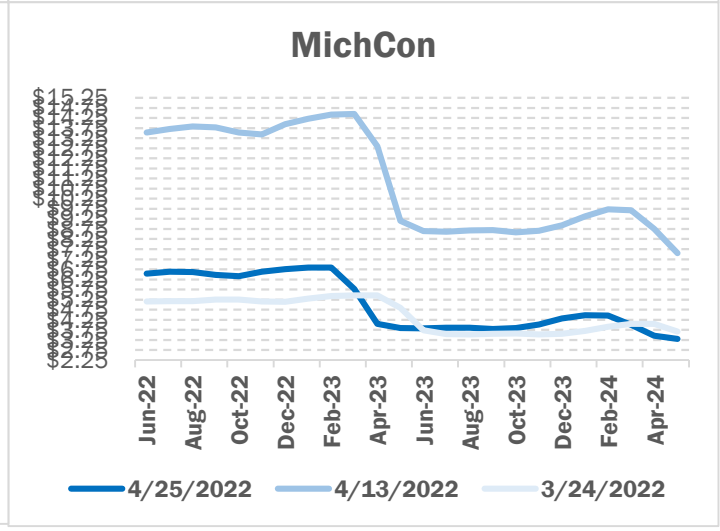
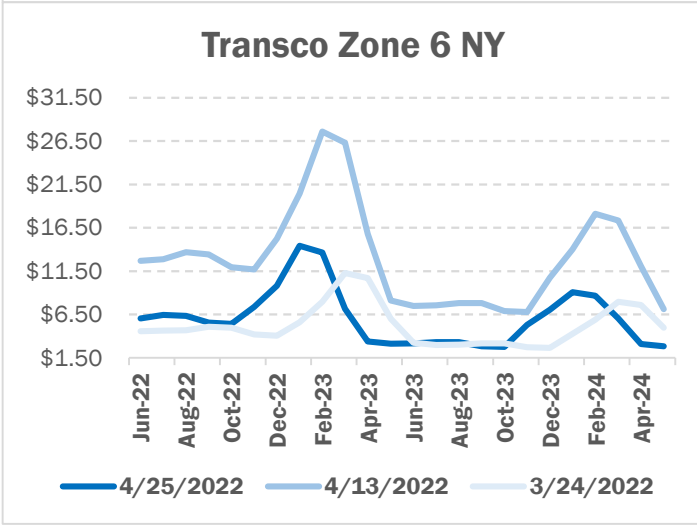
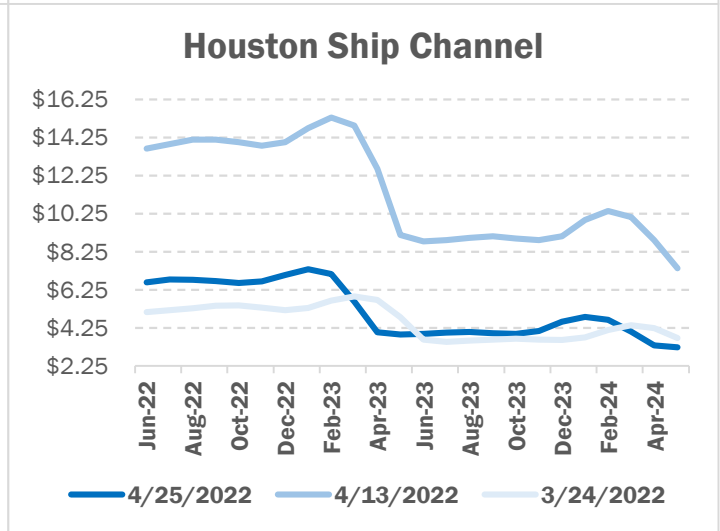
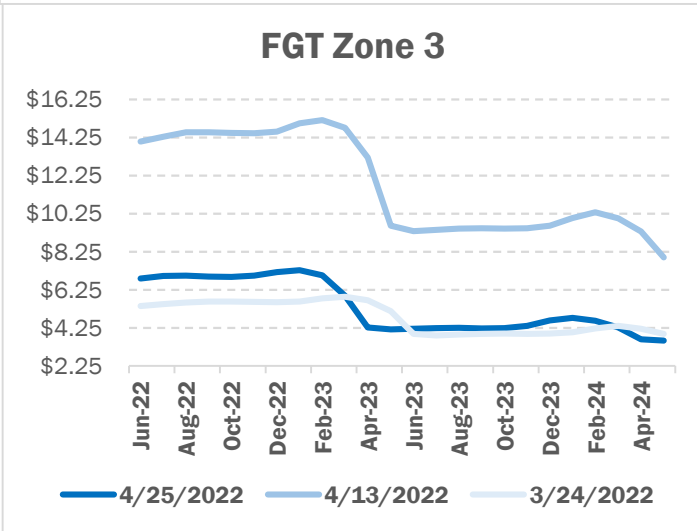
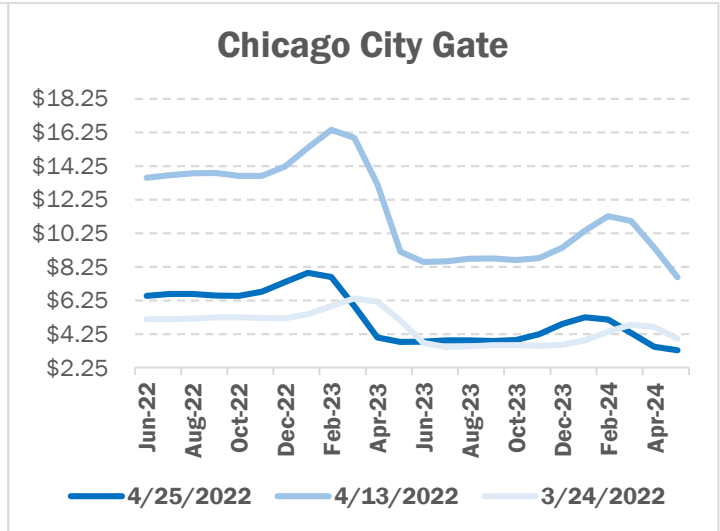
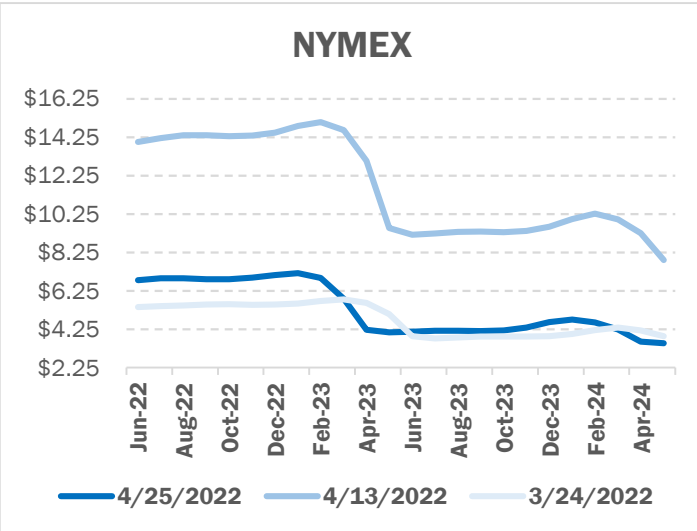
[For week ending April 25]

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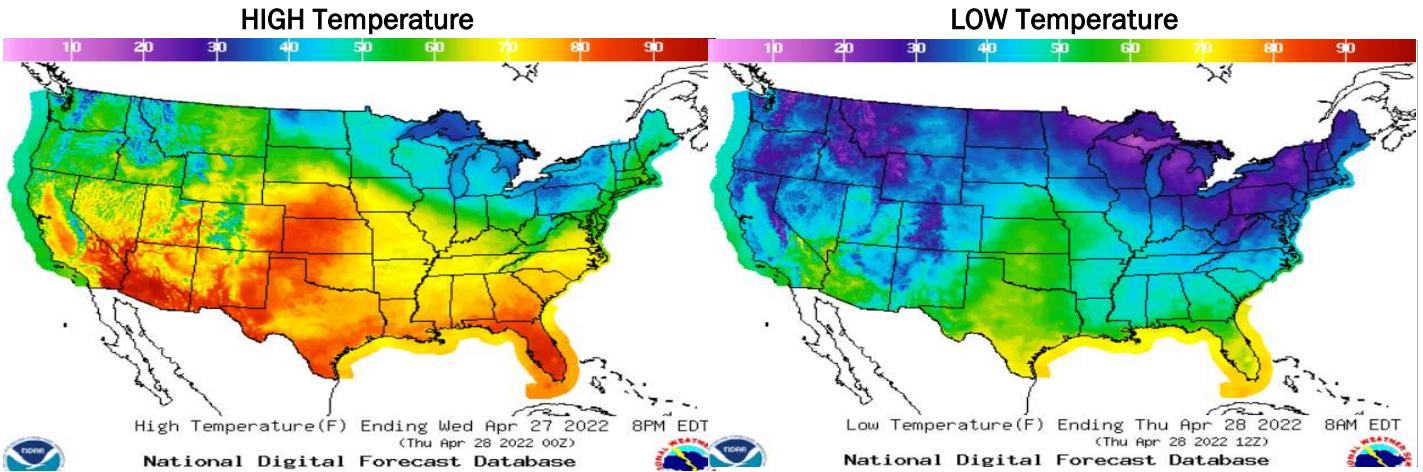
NATURAL GAS BASIS FUTURES



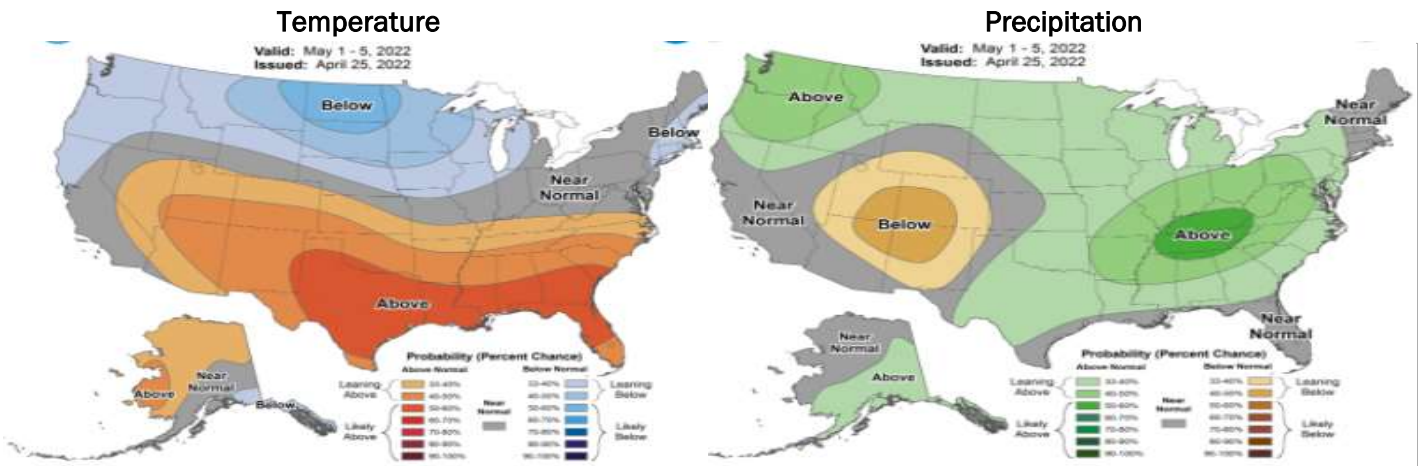
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

