

Last Week's Prompt NYMEX

\$8.00	
\$7.00	
\$6.00	
\$5.00	
\$4.00	
\$3.00	
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NYMEX NG Futures

Month Close Change May-22 6.997 0.317 Jun-22 7.096 0.333 Jul-22 7.173 0.344 Aug-22 7.174 0.341 Sep-22 7 151 0.335 Oct-22 7.163 0.333 0.334 Nov-22 7.238 Dec-22 7.414 0.342 0.342 Jan-23 7.516 0.325 Feb-23 7.307 Mar-23 6.511 0.252 Apr-23 4.755 0.062 May-23 4.585 0.040 0.041 Jun-23 4.617 0.038 Jul-23 4.656 Aug-23 4.665 0.038 0.039 Sep-23 4.65 Oct-23 4.683 0.041 0.042 Nov-23 4.787 0.043 Dec-23 4 994 Jan-24 0.043 5.135 0.039 Feb-24 4.98 Mar-24 4.625 0.035 Apr-24 0.020 3.928 1 YR STRIP 6.9579 0.305 2021 7.1758 0.335

IN THE NEWS

How Egypt Could Become A Critical Energy Hub

North African energy producer Egypt has an opportunity to become one of the most important energy hubs on earth. To begin with, it has become a focal point of European gas companies as the continent attempts to wean itself off Russian gas. At the same time, Cairo is attempting to take advantage of the global call for more clean energy. The Egyptian government is currently assessing its options to put in place a \$40bn hydrogen strategy in 2022. The first steps towards this aggressive strategy are already receiving support from the European Bank for Reconstruction and Development (EBRD). The EBRD has signed an MOU with Egypt's Ministry of Electricity and Renewable Energy and Ministry of Petroleum and Mineral Resources to set up a framework to assess the potential of low-carbon hydrogen supply chains.... For more info go to https://bit.ly/3rrr8vf

Prompt Natural Gas (NG)

Friday, April 15, 2022

Daily Sentiment

BULLISH



RESISTANCE 7.175 & 7.352 SUPPORT 6.676 & 6.474

Lockdowns Slow China Economy

China's lockdowns to contain the country's worst covid outbreak since early 2020 have battered the economy, stalling production in major cities like Shanghai, and halting spending by millions of people shut in their homes. The restrictions are intended to eradicate any trace of the virus in the community, but they've also pressured everything from manufacturing and trade to inflation and food prices. Premier Li Keqiang has repeatedly warned of risks to economic growth, telling local authorities earlier this week they should "add a sense of urgency" when implementing existing policies. The government is holding firm to its Covid Zero approach for now, a strategy economists say will push growth down to 5% this year, below the official target of around 5.5%.... For more info go to https://bit.ly/3uGYzfu

Export Financing Subsidies Could Pour Into Fracked Gas

As the U.S. attempts to bring down the soaring price of energy, financing from a New Deal–era agency could be used to ramp up domestic gas production. It is planning those controversial investments with almost no opportunity for public review. The U.S. Export-Import Bank (Exim), a government agency that helps finance sales for American exporters, last year provided its first loan guarantee for the domestic liquefied natural gas (LNG) sector. It went to Greensill Capital, a Softbank-backed financier that also lent money to West Virginia Gov. Jim Justice's coalmining empire, and it was aimed at channeling \$50 million in supply chain financing to a natural gas facility in Texas. Two months after Exim provided the financing, the company imploded. Now, under pressure from LNG interests... For more info go to https://bit.ly/3EftWB9

NATURAL GAS			
Futures	Close		
NG	\$6.997		
Volume	58,031		
Open Int.	86,257		

Contact Us



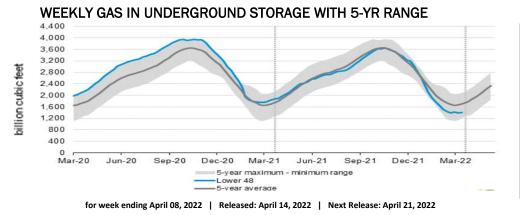
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Friday, April 15, 2022

NATURAL GAS NEWS

NATURAL GAS NEWS



UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/11/2022

EIA Weekly Storage Actual and Surveys for

April 8, 2022

Released April 14, 2022

Range	-10 to -30
Investing.com	15

Total Working Gas In

1397 BCF

15 BCF (LAST WEEK)

-303 BCF (LAST YEAR)

-439 BCF (5-YEAR AVG)

93.2

97.8

U.S. Natural Gas Supply

Gas Week 03/31 - 04/06

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production -

Total Supply -

Storage

1,800 4.500 1.600 4,000 5-year 52-week 1,400 3.500 1.200 3,000 1,000 2,500 800 2.000 current 600 1.500 52-week 5-year 400 1.000 \diamond 200 500 10 01 Pacific Mountain South South Midwest East Lower Central Central 48 Salt Nonsalt REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

Mar Mar Mar Mar Mar Mar Apr Apr Apr Apr Apr Apr Apr Apr 27 28 29 30 31 01 25 26 02 03 04 05 06 07 East 51 48 43 40 48 57 53 49 49 50 52 59 56 Midwest 38 41 38 42 44 46 50 43 42 35 31 48 38 South Central 57 60 63 65 68 66 56 58 60 65 65 70 67 58 Mountain 52 54 54 54 48 45 46 48 50 50 51 51 49 50 Pacific 52 60 59 56 52 51 51 54 53 54 55 56 62 69 lower 48 44 52 50 47 46 51 52 51 49 51 52 54 58 55 °F below normal °F above normal normal 151010 1410,10 a de 101010 1910,15 211.20 500 7:20 A 10.1 A O 0

Last Week (BCF/d) **Dry Production -**94.1 Total Supply -99.6 [Next Report: April 14] **U.S. Natural Gas Demand** Gas Week 03/31 - 04/06 Average Daily Values (BCF/D): Last Year (BCF/d) Dry Production -23.69 94.2 Total Supply -Last Week (BCF/d) Dry Production -26.2 Total Supply -105.1 [Next Report: April 14] MPG EIA PREDICTION [For week ending April 8] 65

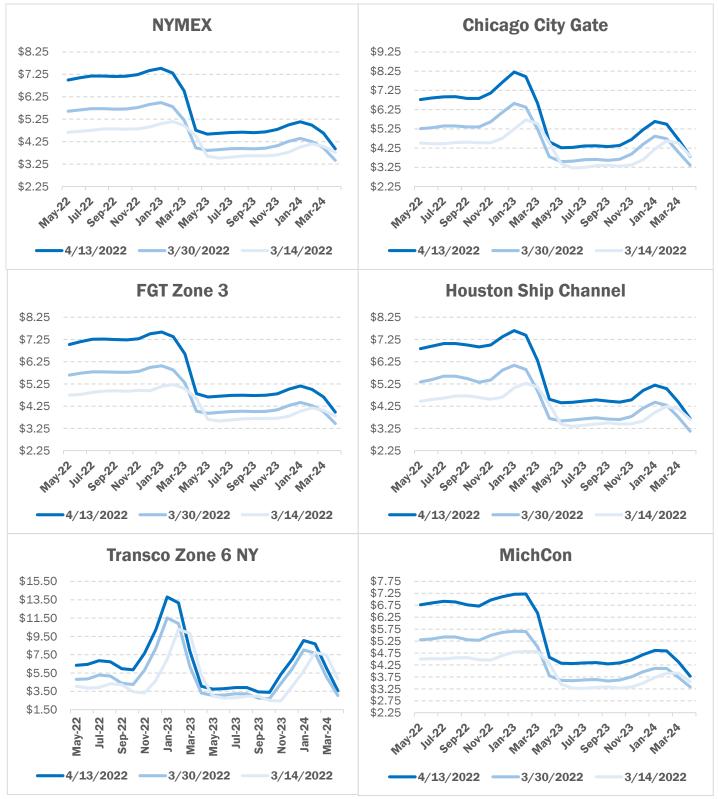
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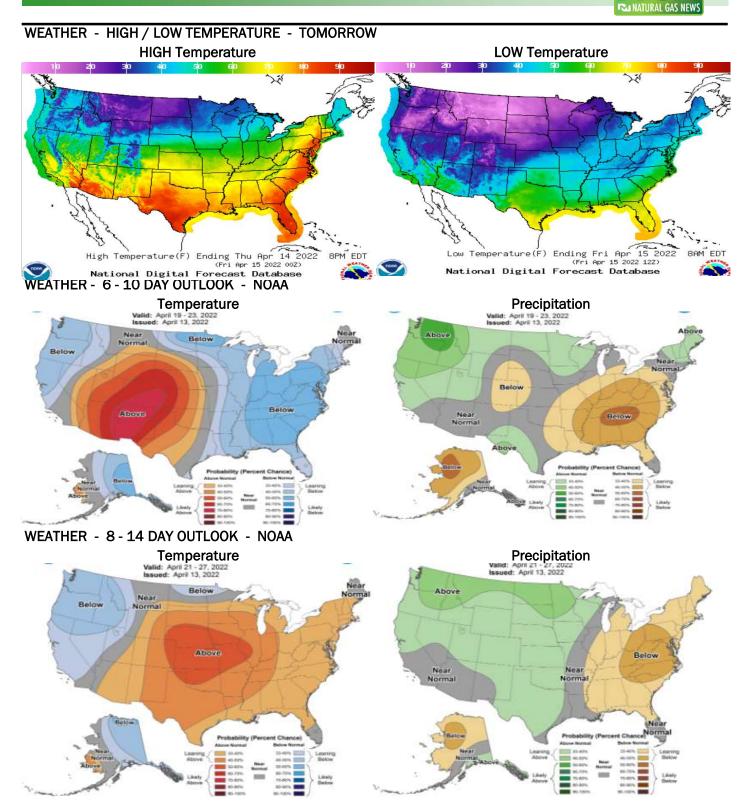
NATURAL GAS BASIS FUTURES



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