

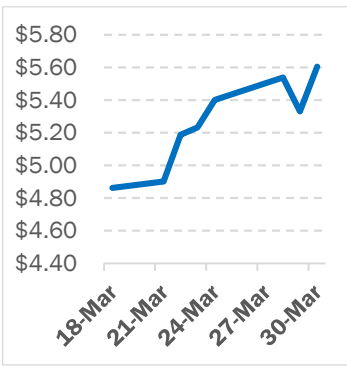
# NATURAL GAS



NEWS

Friday, April 1, 2022

**Last Week's Prompt  
NYMEX**



**NYMEX NG Futures**

Month	Close	Change
May-22	5.605	0.275
Jun-22	5.658	0.277
Jul-22	5.714	0.276
Aug-22	5.717	0.274
Sep-22	5.695	0.271
Oct-22	5.702	0.267
Nov-22	5.766	0.264
Dec-22	5.903	0.262
Jan-23	5.992	0.262
Feb-23	5.808	0.251
Mar-23	5.204	0.197
Apr-23	3.97	0.062
May-23	3.857	0.050
Jun-23	3.891	0.046
Jul-23	3.933	0.043
Aug-23	3.943	0.042
Sep-23	3.927	0.041
Oct-23	3.958	0.041
Nov-23	4.062	0.038
Dec-23	4.261	0.034
Jan-24	4.392	0.032
Feb-24	4.25	0.031
Mar-24	3.967	0.032
Apr-24	3.419	0.049
1 YR STRIP	5.5612	0.245
2021	5.72	0.271

**IN THE NEWS**

**What is Holding U.S. Oil Production Back?**

The U.S. energy sector continues to be an outlier in this bear market, gaining +6.6% last week thanks to riding a rally in crude prices after Yemen's Houthis rebels claimed a series of attacks on Saudi Aramco oil storage facilities. May Brent crude (CO1:COM) settled +12% at \$120.65/bbl while May WTI crude (CL1:COM) closed +10.5% for the week at \$113.90/bbl. The attacks have come at a time when supply risk is higher than it has been in years, with Price Futures Group's Phil Flynn telling MarketWatch the supply-demand deficit is only going to get worse. Meanwhile, U.S. natural gas (NG1:COM) soared 15% for the week to \$5.571/MMBtu, boosted by bullish sentiment from the news that the U.S. will increase shipments of LNG to Europe in an effort to lower the continent's dependency on Russian gas. With the oil and gas marke... For more info go to <https://bit.ly/3tTuAR2>

**U.S. natgas rises 5% to near 9-week high on soaring global...**

U.S. natural gas futures rose about 5% to a near-nine week high on Wednesday as worries about Russia's plan to price energy exports in roubles caused global energy prices to spike, keeping demand for U.S. liquefied natural gas (LNG) exports near record highs. That U.S. gas price gain came despite forecasts for milder weather and lower demand than previously expected, which should allow utilities to inject gas into storage next week. EIA/GASNGAS/POLL Germany on Wednesday triggered an emergency plan to manage gas supplies in Europe's largest economy in an unprecedented move that could see the government ration power if there is a disruption or halt in gas supplies from Russia. That caused gas prices at the Title Transfer Facility (TTF) TRNLTFMc1 in the Netherlands, the European benchmark, t... For more info go to <https://bit.ly/3DvzCGO>

**Iran to Start Drilling at Persian Gulf Gas Field Despite...**

Iran will soon begin drilling at the Arash natural gas field located on the maritime borders of Iran, Kuwait, and Saudi Arabia in the Persian Gulf, despite the recent deal between the two Arab countries to develop the field. "Comprehensive studies on the joint Arash field have been completed following drilling exploration wells and conducting seismic surveys," Iran's Oil Minister Javad Owji wrote on Twitter on March 28. He said that the drilling operation in the field "will begin soon, with the installation of jackets" and added that "unilateral actions would not prevent the implementation of Iran's plan." Owji's remark comes after Saudi Arabia and Kuwait signed a document to develop the Arash gas field without Tehran's participation. On March 21, the two Arab countries signed an agreement for the joint developme... For more info go to <https://bit.ly/3iTT3iO>

**Prompt Natural Gas (NG)  
Daily Sentiment**

**BULLISH**



RESISTANCE  
5.729 & 5.854  
SUPPORT  
5.375 & 5.146

**NATURAL GAS**

Futures	Close
NG	\$5.605
Volume	63,904
Open Int.	235,066

**Contact Us**



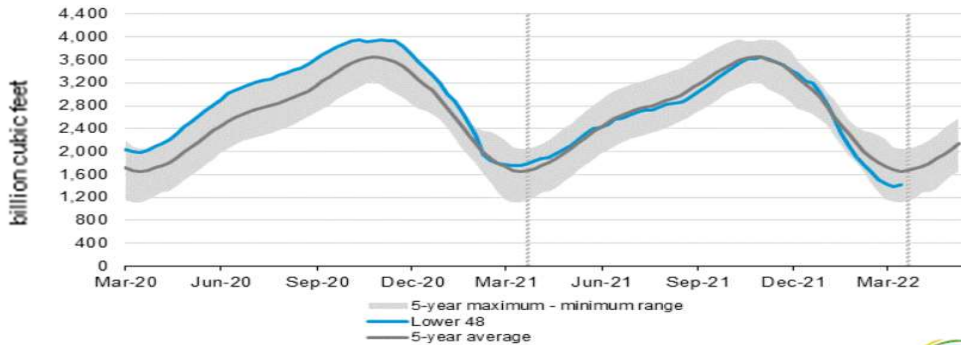
**Mansfield Energy Corp**  
1025 Airport Pkwy  
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# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



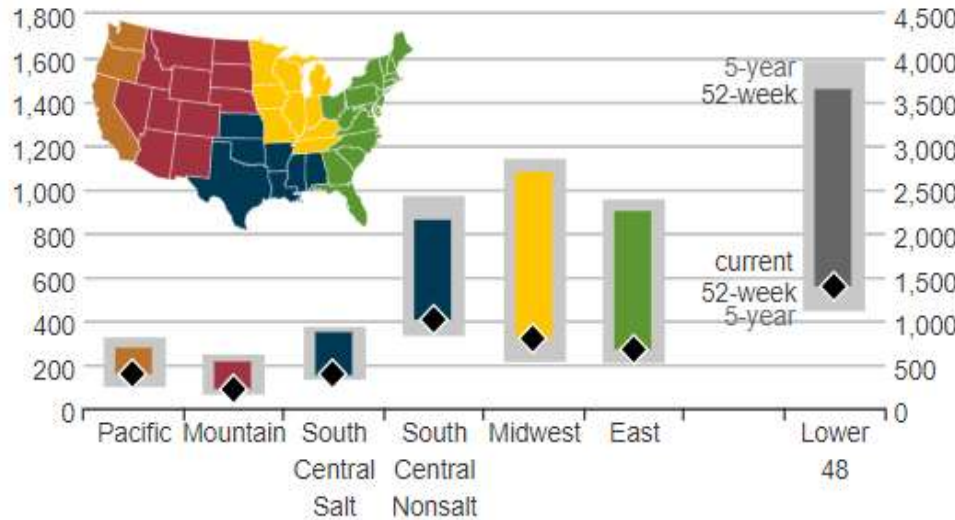
for week ending March 18, 2022 | Released: March 24, 2022 | Next Release: March 31, 2022

## EIA Weekly Storage Actual and Surveys for March 25, 2022

Released March 31, 2022

Range	-26 to -45
NGI	-62
Investing.com	-51

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 03/11/2022



## Total Working Gas In Storage

**1415 BCF**

- 26 BCF (LAST WEEK)
- 366 BCF (LAST YEAR)
- 347 BCF (5-YEAR AVG)

## U.S. Natural Gas Supply Gas Week 03/17 - 03/23

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 91.8

Total Supply - 96.7

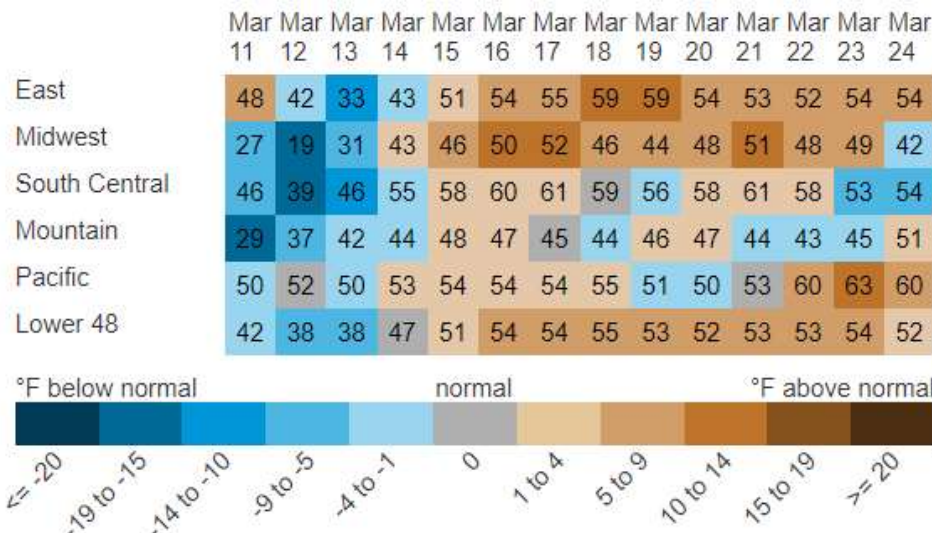
Last Week (BCF/d)

Dry Production - 105.1

Total Supply - 98.1

[Next Report: March 31]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



## U.S. Natural Gas Supply Gas Week 03/17 - 03/23

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 24.2

Total Supply - 101.9

Last Week (BCF/d)

Dry Production - 26.9

Total Supply - 110.4

[Next Report: March 31]

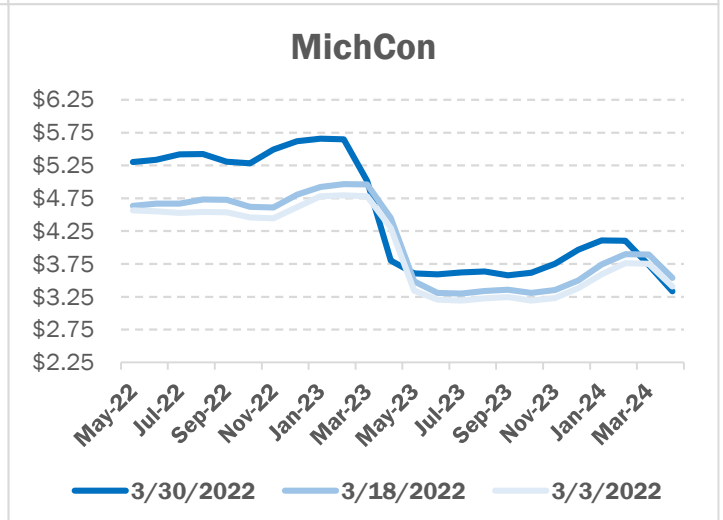
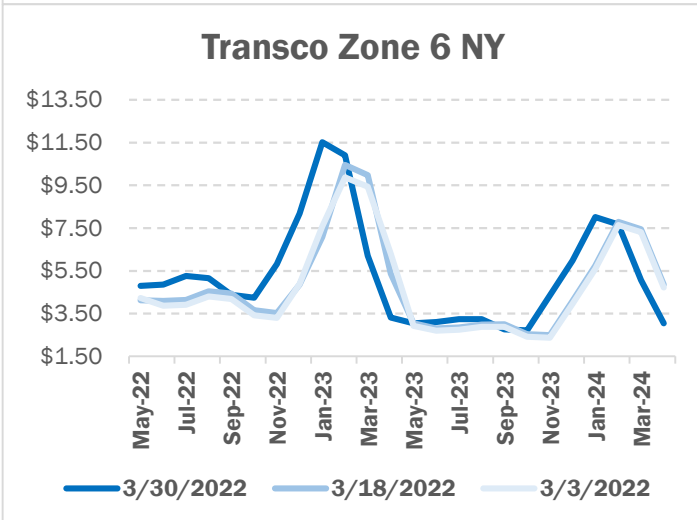
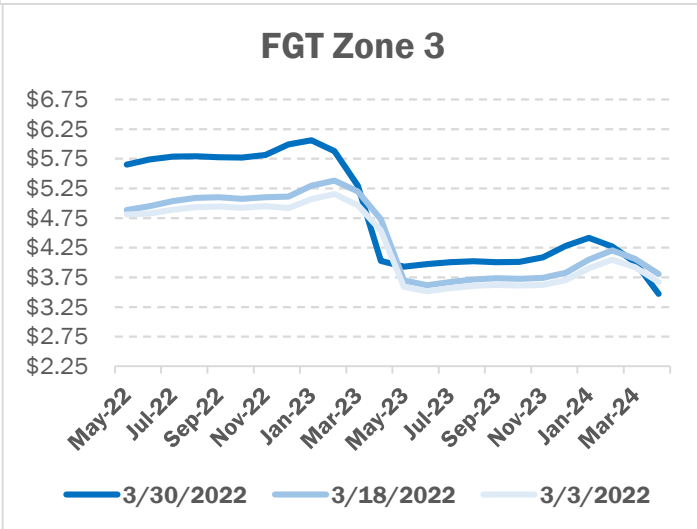
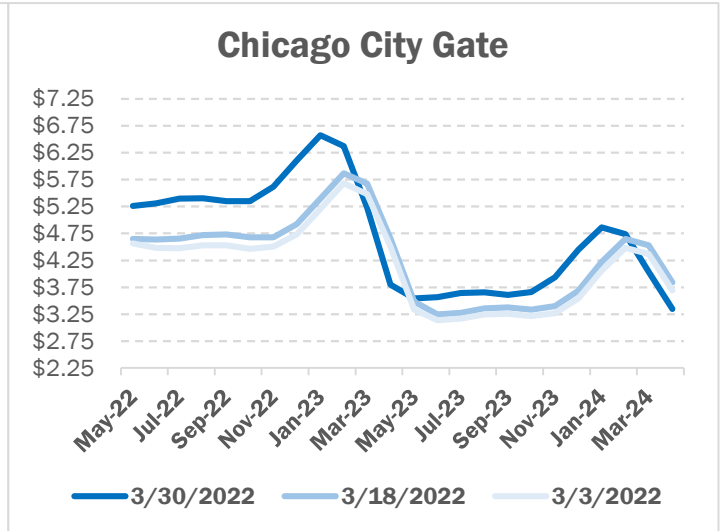
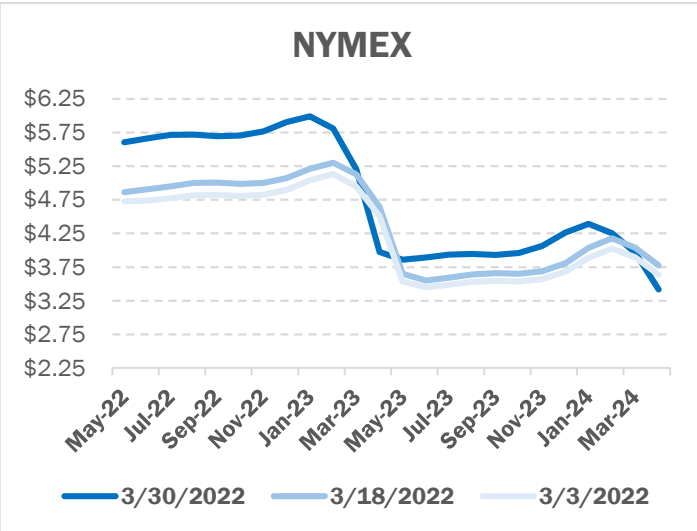
[For week ending April 1]

**-25**

# NATURAL GAS NEWS



## NATURAL GAS BASIS FUTURES





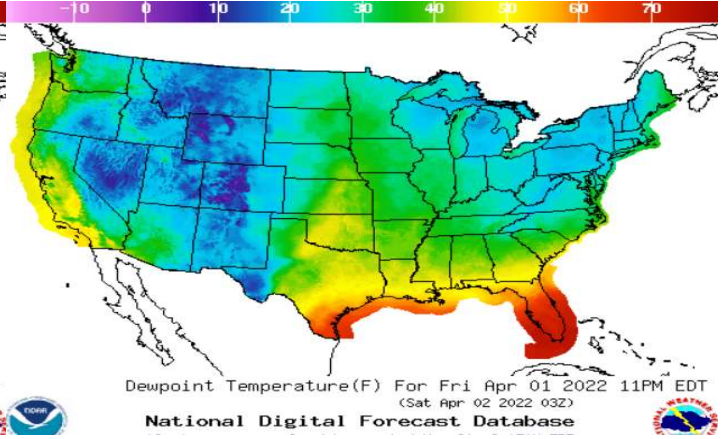
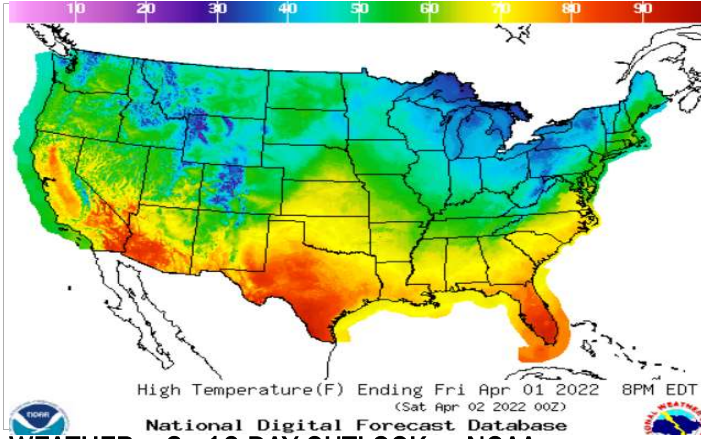
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW

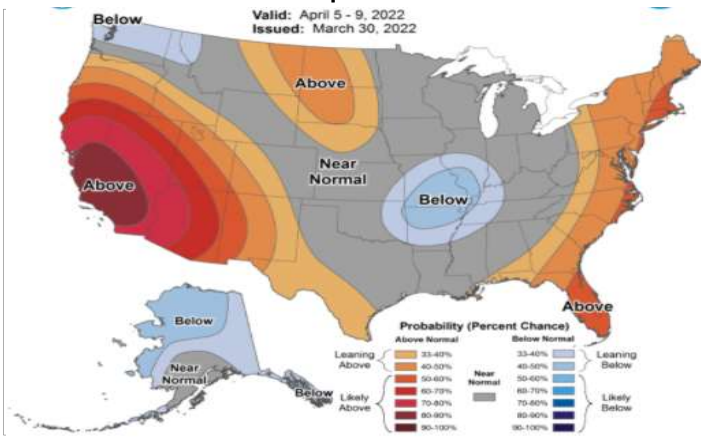
HIGH Temperature

LOW Temperature



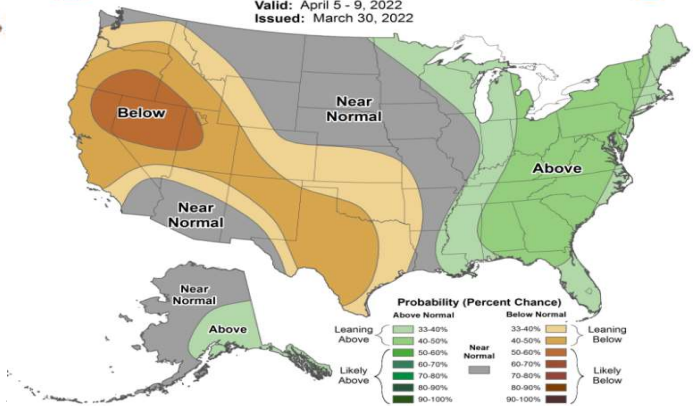
## WEATHER - 6 - 10 DAY OUTLOOK - NOAA

Temperature



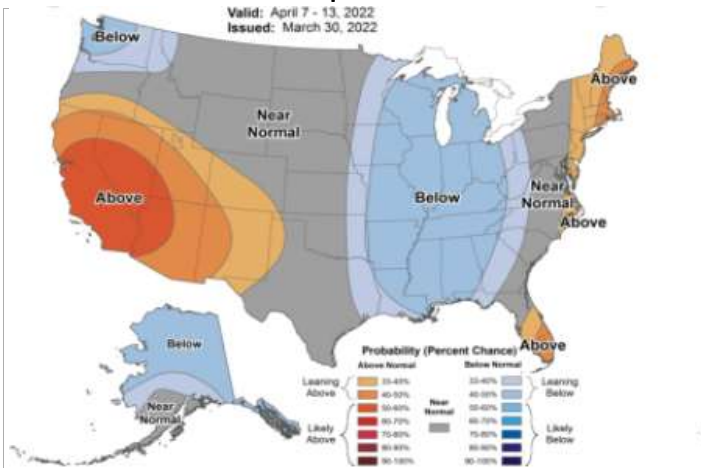
Precipitation

6-10 Day Precipitation Outlook



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature



Precipitation

