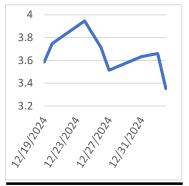
Monday, January 6, 2025

Last Week's Prompt NYMEX



IN THE NEWS

Mansfield Market Assessment

Weather went colder in the 11-15 day period. We now will have at least 16 days of Below Normal temps for a large swatch of the Con US. It has been since Feb of 2021 since we have had a period of locked in cold this long. Feb is up .34 cents as well as the entire curve is rallying on the news. Look for Freeze offs in the Marcellus this week and possibly Haynesville IF they get freezing rain and can't get the water trucks out. The weather is going to break here at some point so look for increased Volatility going forward. Cash is going to lead the way at least for this week......

Prompt Natural Gas (NG) Daily Sentiment



RESISTANCE 3.103 & 3.257 SUPPORT 2.865 & 2.781

NYMEX NG Futures

Month	Close	Change					
Feb-25	3.354	-0.306					
Mar-25	2.949	-0.194					
Apr-25	2.949	-0.163					
May-25	3.055	-0.144					
Jun-25	3.250	-0.132					
Jul-25	3.439	-0.126					
Aug-25	3.477	-0.124					
Sep-25	3.453	-0.120					
Oct-25	3.526	-0.120					
Nov-25	3.811	-0.111					
Dec-25	4.265	-0.110					
Jan-26	4.552	-0.105					
Feb-26	4.254	-0.088					
Mar-26	3.704	-0.066					
Apr-26	3.392	-0.052					
May-26	3.424	-0.052					
Jun-26	3.555	-0.056					
Jul-26	3.690	-0.060					
Aug-26	3.720	-0.062					
Sep-26	3.690	-0.063					
Oct-26	3.759	-0.062					
Nov-26	4.005	-0.055					
Dec-26	4.406	-0.051					
Jan-27	4.706	-0.054					
1 YR STRIP	3.507	-0.146					
2025	3.412	-0.089					

US winter storms could cut natural-gas supplies

Jan 3 (Reuters) - Freezing weather and snow storms across the U.S. could cause massive power outages and boost natural gas demand to its highest levels of the winter, according to energy analysts and reliability coordinators.

The bump in demand comes as supplies of gas could drop due to the freezing of oil and gas wells and pipes, known in the energy industry as so-called "freeze-offs." Gas provides about 43% of the nation's power generation and heats about 45% of the country's homes, according to data from the U.S. Energy Information Administration (EIA). The jump in demand coupled with a drop in supply could drive up prices next week. "Appalachia and Rockies production face freeze-off risks as temperatures drop into the single digits or below," analysts at energy consulting firm Gelber a... For more info go to https://tinyurl.com/43ebb7aj

Weather-Driven Raily Stalis—Storage Surplus Limits Upside

Natural gas futures surged early but softened as milder midweek forecasts curbed demand expectations. Despite cold weather, storage surplus keeps the natural gas market bearish with limited upside. EIA reports 93 Bcf withdrawal, leaving storage 166 Bcf above the five-year average, limiting price gains. Mexican LNG imports rise, offering modest support as South Texas exports hit record highs. Europe boosts U.S. LNG imports after Russian transit halt, tightening supply in global markets. Natural gas futures surged at the start of the week as cold weather forecasts hinted at elevated heating demand across key regions. February contracts saw strong buying interest driven by arctic air projections across the Midwest and Northeast. However, by midweek, the market cooled as revised forecasts soft... For more info go to https://tinyurl.com/bdh6sc4z

NATURAL GAS

Futures	Close					
NG	\$3.354					
Volume	104,894					
Open Int.	148,478					

Contact Us



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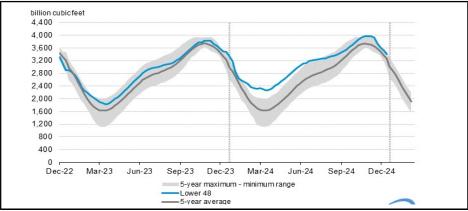
Source: EIA

oillion cubic feet

NATURAL GAS NEWS

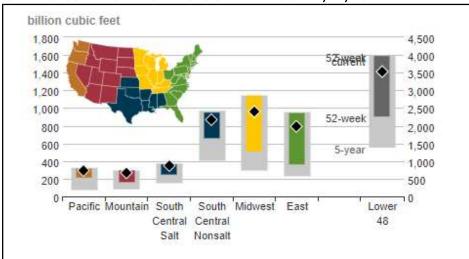


WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending December 27, 2024 | Released: January 03, 2025 | Next Release: January 08, 2025

UNDERGROUND WORKING NAT GAS STORAGE AS OF 12/27/2024



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

F	20	21	22	23	-	- Daniel	the state of the s	-	Name of Street	24	30	31	01	02
East	41	34	27	29	32	38	37	40	45	53	52	48	44	38
Midwest	28	22	23	30	34	35	39	44	47	44	41	37	31	28
South Central	47	44	46	50	55	53	56	58	59	57	59	53	46	48
Mountain	40	42	43	43	42	39	37	39	41	43	40	34	33	38
Pacific	54	51	51	54	50	45	47	49	51	50	47	46	47	52
Lower 48	41	36	34	37	40	41	42	45	48	50	49	45	41	40
°F below normal					nor	mal					°F	abov	e no	rma
20 00,15 140,1	0	50	-	^	0		·0 h	66	9	10 10		0	47	0

EIA Weekly Storage Actual and Surveys for

December 27, 2024

Released January 03, 2025

Range	-97 to -179
S&P Global	-143
FX Street	-127
Investing.com	-127

Total Working Gas In Storage

3413 BCF

-116 BCF (LAST WEEK) -67 BCF (LAST YEAR) 154 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 105.3 Total Supply - 110.6

Last Week (BCF/d)

Dry Production - 103.8

Total Supply - 110.5

[Next Report: January 10]

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 33.7 Iotal Demand - 122.8

Last Week (BCF/d)

Power - 35.5 Total Demand - 128.7 [Next Report: January 10]

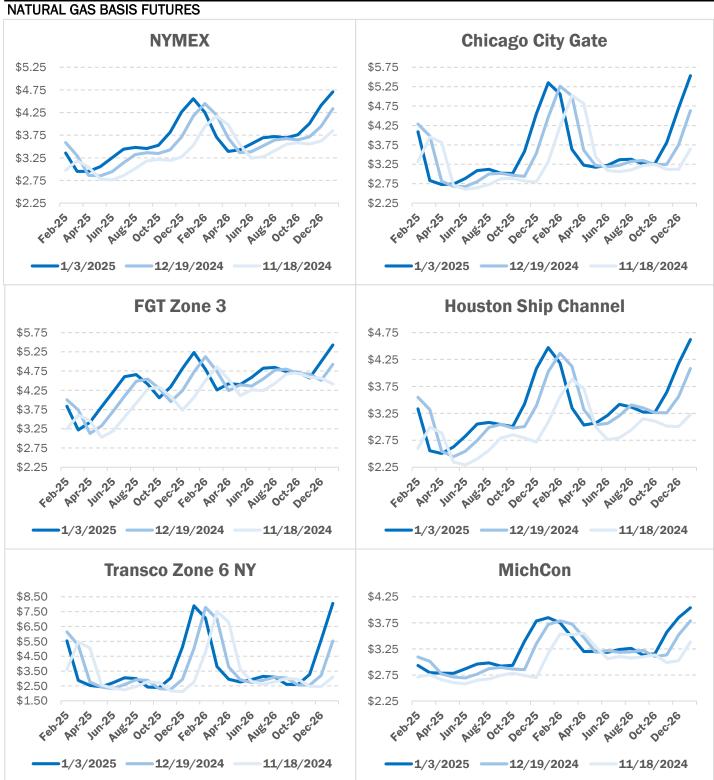
MANSFIELD EIA PREDICTION

-133

Source: ICE

NATURAL GAS NEWS





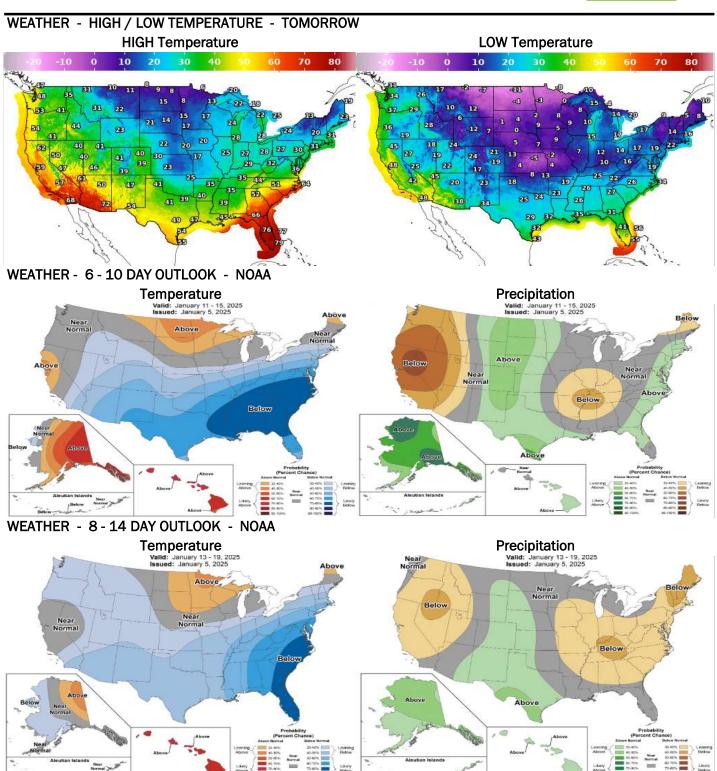
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Source: NOAA

NATURAL GAS NEWS





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