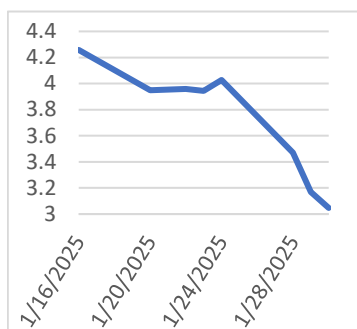


Friday, January 31, 2025

Last Week's Prompt

**NYMEX**



**NYMEX NG Futures**

Month	Close	Change
Mar-25	3.047	-0.123
Apr-25	3.070	-0.129
May-25	3.170	-0.129
Jun-25	3.373	-0.130
Jul-25	3.573	-0.130
Aug-25	3.629	-0.130
Sep-25	3.605	-0.129
Oct-25	3.662	-0.132
Nov-25	3.890	-0.145
Dec-25	4.310	-0.157
Jan-26	4.565	-0.142
Feb-26	4.236	-0.150
Mar-26	3.731	-0.129
Apr-26	3.413	-0.102
May-26	3.452	-0.085
Jun-26	3.587	-0.076
Jul-26	3.721	-0.068
Aug-26	3.760	-0.065
Sep-26	3.725	-0.066
Oct-26	3.778	-0.071
Nov-26	3.998	-0.061
Dec-26	4.410	-0.050
Jan-27	4.661	-0.050
Feb-27	4.343	-0.052
1 YR STRIP	3.678	-0.136
2025	3.627	-0.115

**IN THE NEWS**

**Nat-Gas Prices Tumble as US Temps Warm**

March Nymex natural gas (NGH25) on Thursday closed down by -0.123 (-3.88%). Mar nat-gas prices Thursday tumbled to an 8-week low and settled sharply lower. Since posting a 1-year nearest-futures high two weeks ago, nat-gas prices have plummeted due to forecasts for warmer US weather, which curbs heating demand for nat-gas. Forecaster Maxar Technologies said Thursday that most US forecasts have shifted warmer for February 4-8. Nat-gas prices retreated Thursday despite a bullish weekly inventory report. The EIA reported that nat-gas inventories fell by -321 bcf for the week ended January 24, more than expectations of -316 bcf and a much larger draw than the five-year average for this time of year of -189 bcf. ... <https://tinyurl.com/32huzmpa>

**Chevron and GE Vernova Partner to Power Data Centers**

Despite the market scare about data centers and AI offered up by Deepseek this week, U.S. based energy companies don't seem phased. The latest example? Chevron, Engine No. 1, and GE Vernova are teaming up to build natural gas power plants in the U.S., co-located with data centers to meet growing electricity demands driven by AI development, according to Yahoo Finance. Chris James, founder and chief investment officer of investment firm Engine No. 1 commented: "Energy is the key to America's AI dominance. By using abundant domestic natural gas to generate electricity directly connected to data centers, we can secure AI leadership, drive productivity gains across our economy and restore America's standing as an industrial superpower.... For more info go to <https://tinyurl.com/ytpw4cmt>

**Prices Wobble as OPEC+ Meeting Looms**

Oil and natural gas markets remain volatile as traders navigate geopolitical tensions and trade uncertainties. Crude oil prices held steady as markets assessed the potential impact of tariff measures on major energy suppliers. Meanwhile, U.S. crude stockpiles increased by 3.46 million barrels, reflecting reduced demand from recent weather disruptions. On the supply side, Russian crude exports are set to decline by 8% as refining activity increases, while OPEC+ prepares for its upcoming policy meeting.... For more info go to <https://tinyurl.com/8397d8zk>

**Prompt Natural Gas (NG)**

**Daily Sentiment**

**BEARISH**



RESISTANCE

\$ 3.18 & 3.312

SUPPORT

\$ 2.975 & 2.902

**NATURAL GAS**

Futures	Close
NG	\$3.047
Volume	28,585
Open Int.	294,396

**Contact Us**



*Always on it*

**Mansfield Power & Gas**

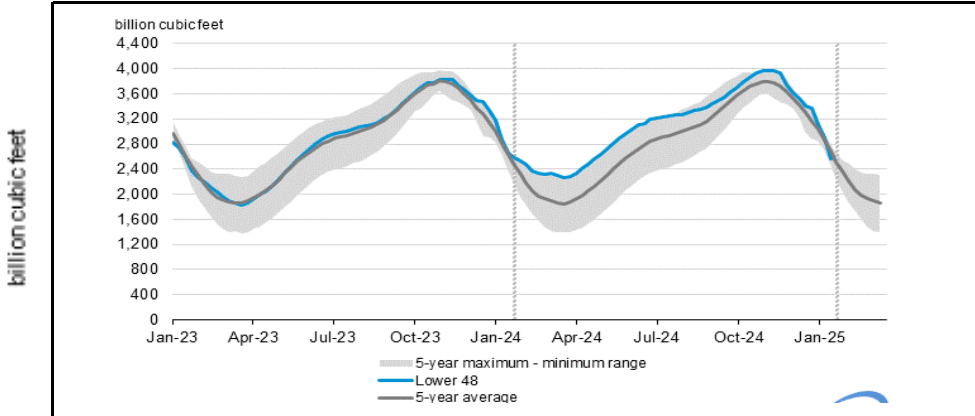
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

customer@mansfieldpowergas.com  
Phone: (678) 207 - 3350

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending January 24, 2025 | Released: January 30, 2025 | Next Release: February 06, 2025

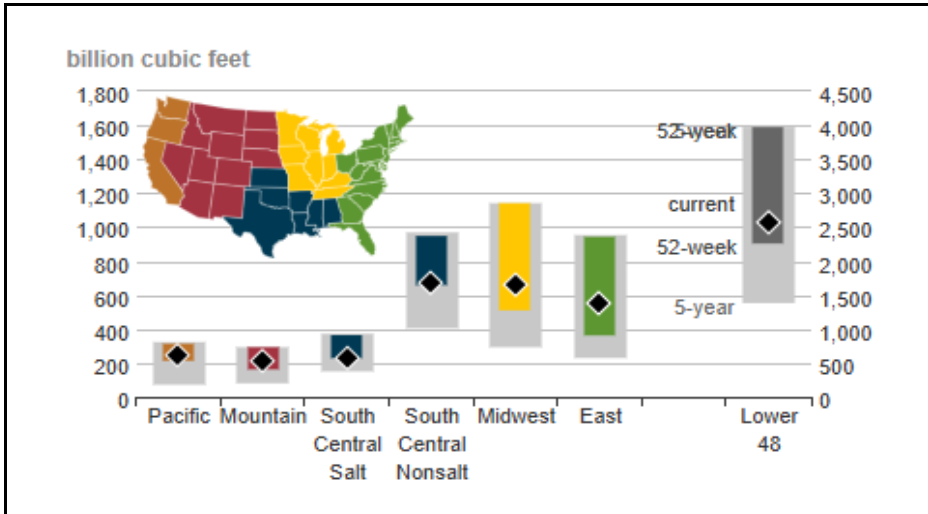
*EIA Weekly Storage Actual and Surveys for*

January 24, 2025

Released January 30, 2025

Range	-245 to -340
S&P Global	-241
FX Street	-313
Investing.com	-317

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 01/24/2025



## Total Working Gas In Storage

**2571 BCF**

- 321 BCF (LAST WEEK)
- 144 BCF (LAST YEAR)
- 111 BCF (5-YEAR AVG)

## U.S. Natural Gas Supply

### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

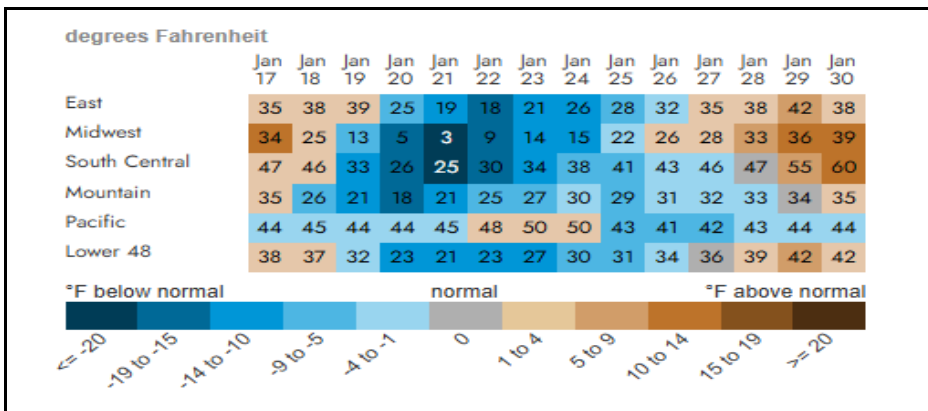
Dry Production -	102.9
Total Supply -	109.4

Last Week (BCF/d)

Dry Production -	100.9
Total Supply -	110.1

[Next Report: February 06]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



## U.S. Natural Gas Demand

### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power -	33
Total Demand -	119.7

Last Week (BCF/d)

Power -	39.8
Total Demand -	157.2

[Next Report: February 06]

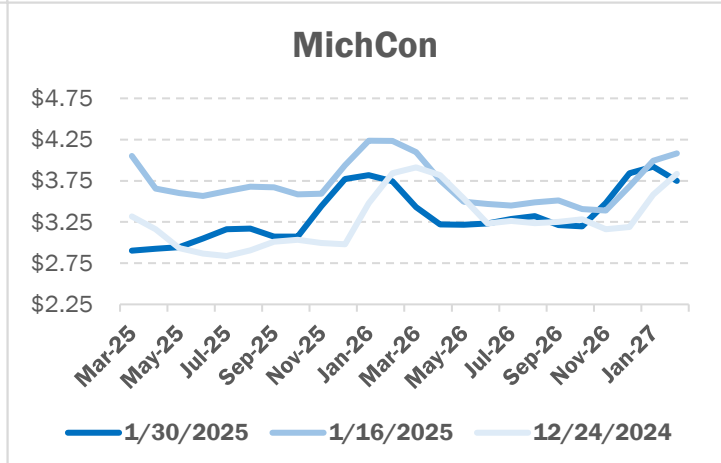
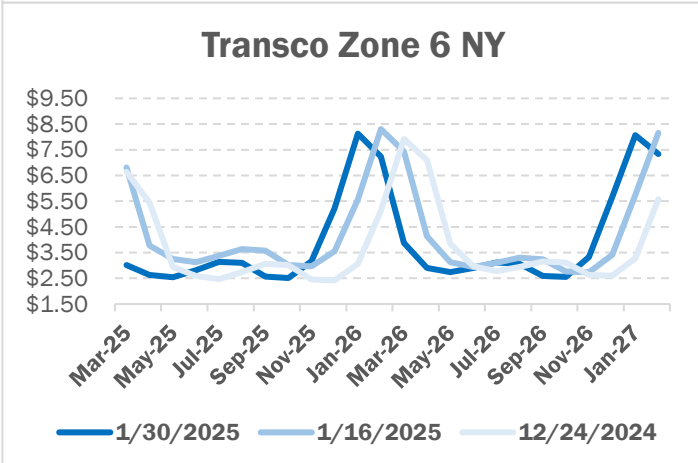
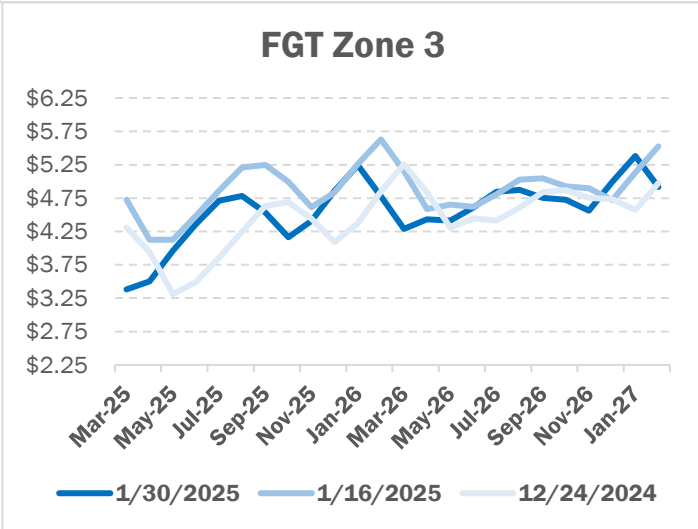
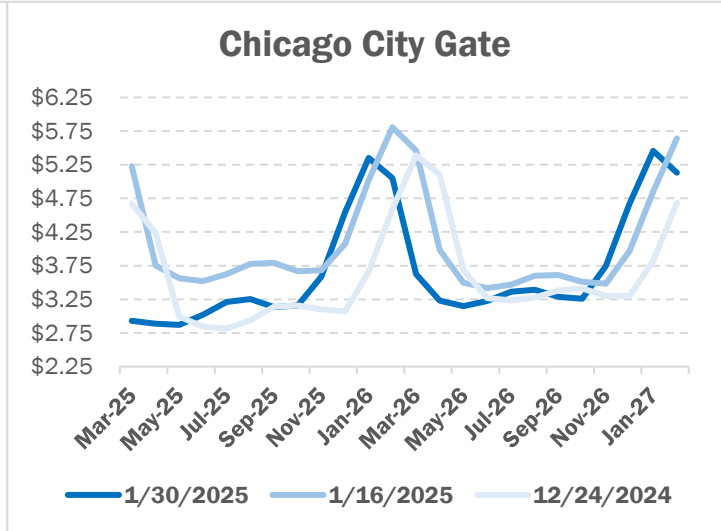
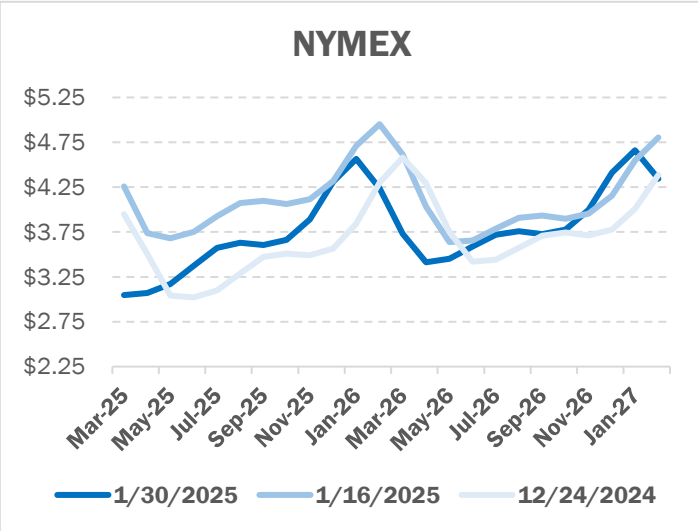
MANSFIELD EIA PREDICTION

**-306**

# NATURAL GAS NEWS



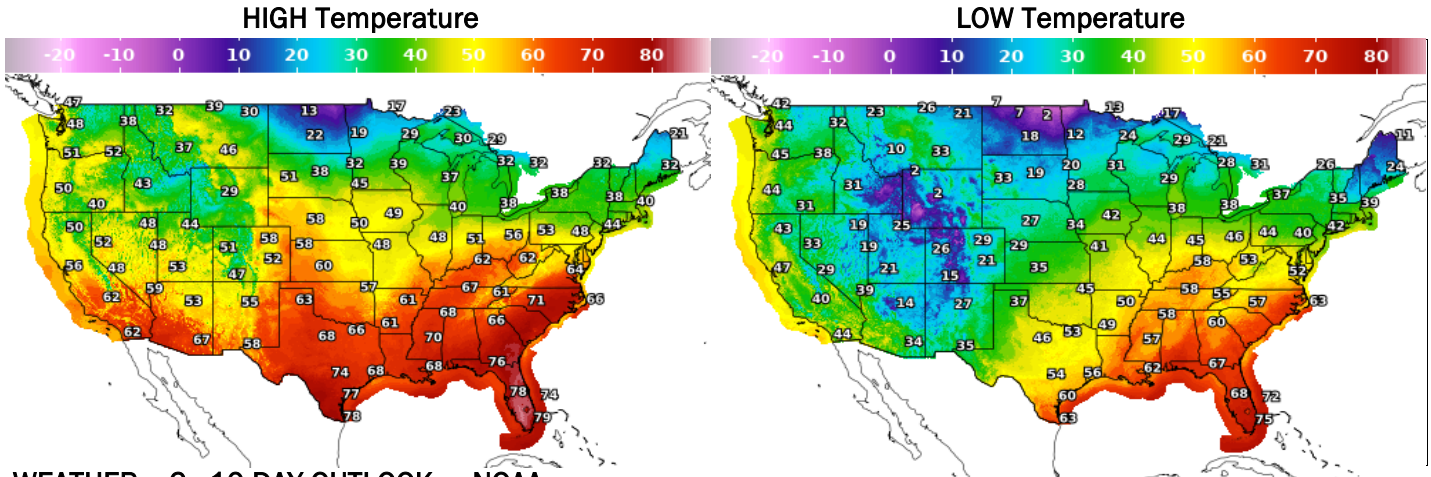
## NATURAL GAS BASIS FUTURES



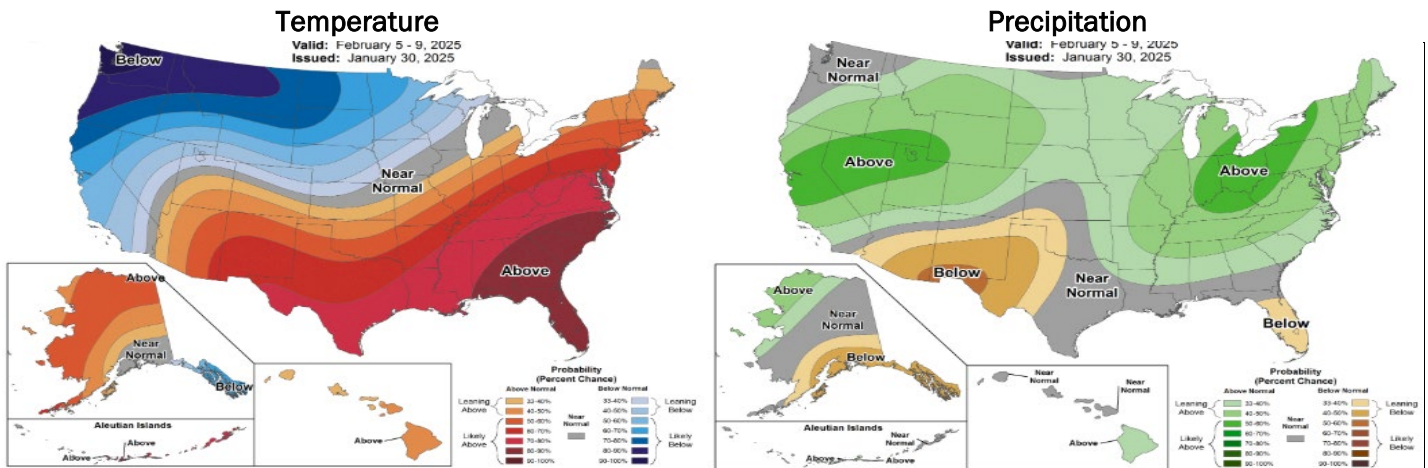
# NATURAL GAS NEWS



## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



## WEATHER - 6 - 10 DAY OUTLOOK - NOAA



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

