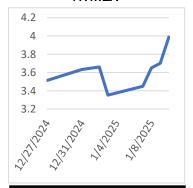
Monday, January 13, 2025

## Last Week's Prompt NYMEX



## IN THE NEWS

#### **Mansfield Market Assessment**

Recent weather forecasts have confirmed we can expect another wave of cold weather to arrive later this week. Natural gas traded up to \$4.40 overnight before consolidating around the \$4.00 level. We are looking for a pattern breakdown soon which should result in a selloff in the front month February contract. Producers are talking saying they need \$5 dollar gas before any more investment can happen to grow production to meet growing LNG demand. There is a scenario where the summer trades up to \$4 dollars and stays there as power demand should be thru the roof. Expect continued volatility as the market works through this next wave of cold weather with some relief as it warms up closer to February....

# Prompt Natural Gas (NG) Daily Sentiment



RESISTANCE \$ 3.458 & 3.517 SUPPORT \$ 3.285 & 3.171

## **NYMEX NG Futures**

Month	Close	Change				
Feb-25	3.989	0.288				
Mar-25	3.398	0.159				
Apr-25	3.349	0.133				
May-25	3.417	0.117				
Jun-25	3.595	0.109				
Jul-25	3.744	0.091				
Aug-25	3.768	0.080				
Sep-25	3.738	0.076				
Oct-25	3.805	0.072				
Nov-25	4.036	0.054				
Dec-25	4.452	0.047				
Jan-26	4.705	0.046				
Feb-26	4.387	0.046				
Mar-26	3.823	0.049				
Apr-26	3.462	0.035				
May-26	3.492	0.025				
Jun-26	3.636	0.024				
Jul-26	3.766	0.015				
Aug-26	3.791	0.011				
Sep-26	3.752	0.008				
Oct-26	3.809	0.006				
Nov-26	4.038	0.001				
Dec-26	4.432	0.003				
Jan-27	4.693	-0.007				
1 YR STRIP	3.833	0.106				
2025	3.754	0.047				

#### LNG Exports Hit Highs, Boistering Futures Amid Tight Inventories

Natural gas futures surged past \$3.76, hitting multi-week highs as frigid U.S. weather boosts demand and tightens inventories. LNG exports to Europe hit record levels, driven by supply concerns and colder forecasts, amplifying U.S. market pressures. Weather models project sustained cold across the U.S., with Arctic blasts next week driving demand and tightening storage. Analysts eye \$4.20 as the next resistance for natural gas prices, with bullish momentum dependent on continued demand strength. Volatile forecasts keep traders cautious, with potential pullbacks if hedge funds take profits or weather trends suddenly warm. U.S. natural gas futures surged on Friday, breaking past the critical \$3.766 pivot and hitting their highest levels since late December. This pivot now serves as strong su... For more info go to https://tinyurl.com/mvw3ztn5

#### Weather Gap Higher Fades as Prices Pull Back Below \$4.201

Natural gas futures surged on Arctic cold and LNG exports, but prices pulled back below \$4.201 on resistance. Record LNG exports to Europe and cold weather tighten U.S. gas supply, putting inventories under pressure. Analysts warn storage surplus of 3,373 Bcf could erode quickly with sustained cold and export activity. Frigid temperatures boost heating demand, with Arctic blasts forecast to persist through late January. Traders monitor \$3.850 support as weather and exports drive price volatility; \$4.201 remains key resistance. U.S. natural gas futures initially surged on Monday, gapping higher at the open to reach \$4.369. However, the market has since retreated below \$4.201, signaling resistance at higher levels as traders reassess the balance between bullish weather-driven demand and broa... For more info go to https://tinyurl.com/y9a8fwyn

## NATURAL GAS

Futures	Close					
NG	\$3.989					
Volume	99,347					
Open Int.	118,724					

## **Contact Us**



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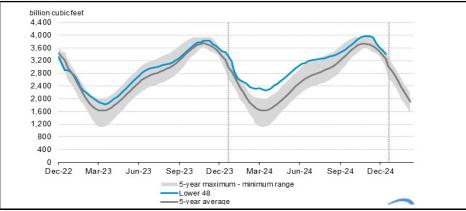
### Source: EIA

oillion cubic feet

## NATURAL GAS NEWS

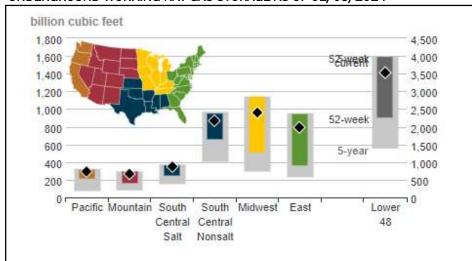


### WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending January 03, 2025 | Released: January 08, 2025 | Next Release: January 16, 2025

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 01/03/2024



## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL

	Dec 27	Dec 28		Dec 30	Dec 31	Jan 01	Jan 02	Jan 03	Jan 04	Jan 05	Jan 06	Jan 07	Jan 08	Jan 09
East	40	45	53	52	48	44	39	37	32	32	32	28	27	27
Midwest	444	47	44	41	37	31	28	24	19	19	20	18	17	18
South Central	58	59	57	59	53	46	47	48	51	52	34	32	33	34
Mountain	39	41	43	40	34	33	36	38	35	31	31	30	30	31
Pacific	49	51	50	47	46	47	50	51	47	49	51	48	50	49
Lower 48	45	48	50	49	45	41	40	38	35	35	33	30	30	30
*F below normal			-		non	nal					°F	abo	ve no	rma
100 016 VAD.	0	50		^	0		OA	-	9 10	70		20	11	0

## EIA Weekly Storage Actual and Surveys for

## January 3, 2025

#### Released January 08, 2025

Range	13 to -84				
S&P Global	-41				
FX Street	-39				
Investing.com	-39				

# Total Working Gas In Storage

## 3373 BCF

-40 BCF (LAST WEEK) -3 BCF (LAST YEAR) 207 BCF (5-YEAR AVG)

## **U.S. Natural Gas Supply**

#### Gas Week -

Average Daily Values (BCF/D):

#### Last Year (BCF/d)

Dry Production - 104.0
Total Supply - 111.2

## Last Week (BCF/d)

Dry Production - 105.7

Total Supply - 111.1

[Next Report: January 16]

## U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D): Last Year (BCF/d)

Power - 35.8 Iotal Demand - 135.0

Last Week (BCF/d)

Power - 30.4 Total Demand - 115.5 [Next Report: January 16]

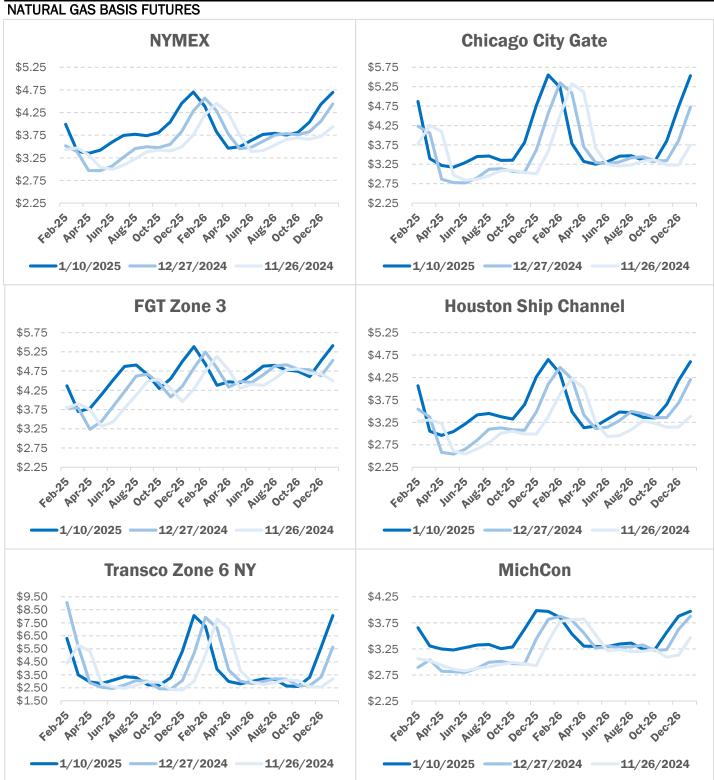
## MANSFIELD EIA PREDICTION

-48

## Source: ICE

## NATURAL GAS NEWS





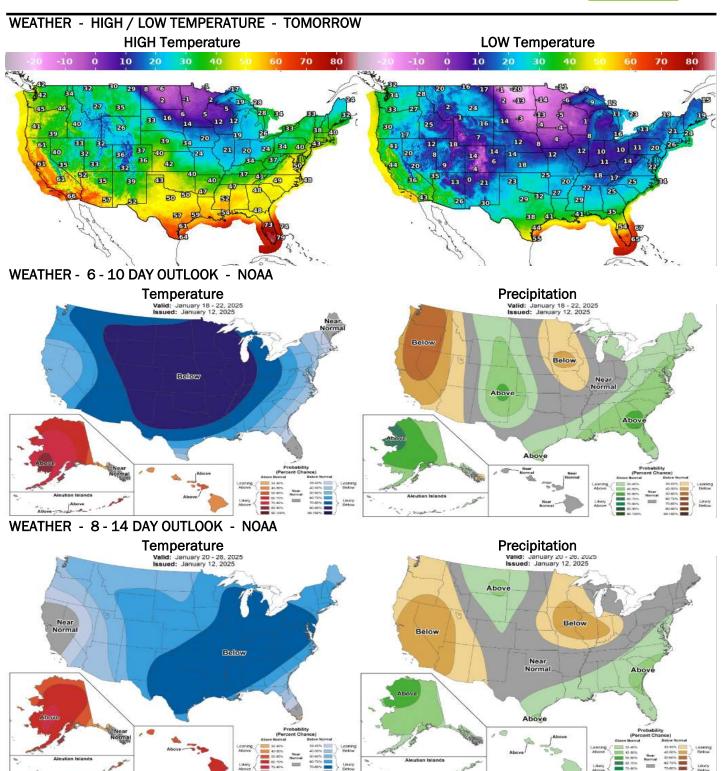
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Source: NOAA

## NATURAL GAS NEWS





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