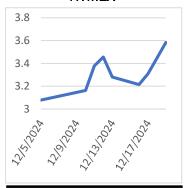
Friday, December 20, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Jan-25	3.584	0.276
Feb-25	3.296	0.216
Mar-25	2.859	0.131
Apr-25	2.850	0.109
May-25	2.941	0.098
Jun-25	3.138	0.094
Jul-25	3.320	0.085
Aug-25	3.362	0.083
Sep-25	3.344	0.082
Oct-25	3.424	0.084
Nov-25	3.713	0.070
Dec-25	4.171	0.058
Jan-26	4.448	0.064
Feb-26	4.194	0.056
Mar-26	3.687	0.032
Apr-26	3.362	0.021
May-26	3.384	0.017
Jun-26	3.512	0.015
Jul-26	3.641	0.010
Aug-26	3.672	0.005
Sep-26	3.645	0.002
Oct-26	3.712	0.000
Nov-26	3.943	-0.006
Dec-26	4.334	-0.009
1 YR STRIP	3.334	0.116
2025	3.334	0.056

IN THE NEWS

Traders Eye \$4.30 as Weather Forecast Fuels Bullish Momentum

Natural gas futures break \$3.647, setting sights on \$4.300 as cold weather fuels bullish sentiment. January weather forecasts hint at colder-than-average temperatures, boosting heating demand globally. EIA re ports a 125 Bcf withdrawal, cutting storage to 3,622 Bcf, underscoring tightening winter supply. U.S. natural gas futures rose sharply on Friday, breaking the key October resistance level of \$3.647. This move positions prices for further gains, with the next major resistance at \$4.300. On the downside, the 200-day moving average at \$3.366 serves as critical support, reflecting long-term trend control. The market's response to \$3.647 into Friday's close will likely dictate near-term direction. The U.S. Energy Information Administration (EIA) reported a 125 Bcf withdrawal from natural gas storage for the week en... https://tinyurl.com/3h38aj89

Get Ready for Natural Gas Selloff After Bullish Binge

European gas prices rallied as a result of tighter supply as the Ukraine gas transit deal is nearing its end. Despite the ongoing uncertainty about winter weather and supply, EU gas prices could drop as a result of profit taking. Global Risk Management: "The heavy concentration of positions stresses the market". European natural gas futures rebounded to over €41.5 per megawatt-hour on Tuesday, up from the over one-month low of €39.5 they touched on Monday as markets continue assessing the outlook of gas supply to Europe and the Ukraine gas transit deal comes to an end. Several gas companies and network operators in Hungary and Slovakia, which cover clients from Italy and Austria, have been pushing for the European Commission to extend the Ukraine transit deal beyond 2024. However, the EC a... For more info go to https://tinyurl.com/2vumd39j

Will Bullish EIA Report Push Prices to \$3.647 Today?

Colder January forecasts boost natural gas demand as futures test \$3.647 resistance. Will bullish momentum hold? EIA report predicts a storage draw of -130 Bcf, far above the 5-year average. Traders expect market volatility today. Natural gas gains technical support at \$3.366, with \$3.647 resistance in focus for a potential breakout. Frosty U.S. weather intensifies weekend demand, driving bullish sentiment for natural gas futures. U.S. natural gas futures climbed higher on Thursday, bolstered by technical momentum and expectations of colder mid-January weather. Prices breached key resistance levels during the prior session, with the 200-day moving average at \$3.366 and the 50% pivot level at \$3.444 now serving as potential support. At 15:14 GMT, Natural Gas Futures are trading \$3.485, up \$... For more info go to https://tinyurl.com/2s6x5ebk

Prompt Natural Gas (NG)

Daily Sentiment



RESISTANCE 3.69 & 3.795 SUPPORT 3.435 & 3.285

NATURAL GAS

Futures	Close	
NG	\$3.584	
Volume	97,777	
Open Int.	56,606	

Contact Us



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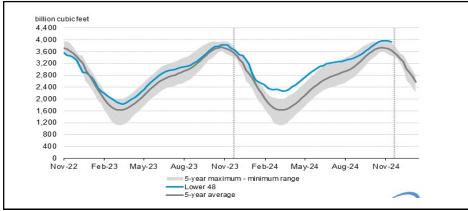
Source: EIA

oillion cubic feet

NATURAL GAS NEWS

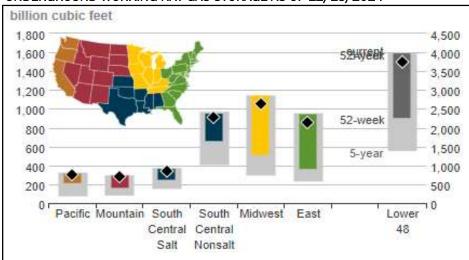


WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE

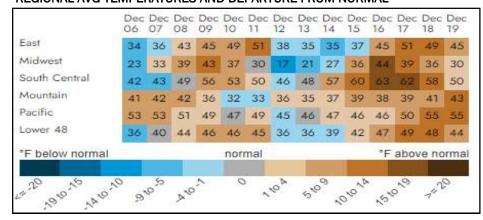


for week ending December 13, 2024 | Released: December 19, 2024 | Next Release: December 26, 2024

UNDERGROUND WORKING NAT GAS STORAGE AS OF 12/13/2024



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



EIA Weekly Storage Actual and Surveys for

December 13, 2024

Released December 19, 2024

Range	-115 to -140
S&P Global	-122
FX Street	-126
Investing.com	-123

Total Working Gas In Storage

3622 BCF

-125 BCF (LAST WEEK) 20 BCF (LAST YEAR) 132 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 105.3
Total Supply - 110.6
Last Week (BCF/d)

Dry Production - 103.8

Total Supply - 110.5

[Next Report: December 26]

U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 33.7 Iotal Demand - 122.8

Last Week (BCF/d)

Power - 35.5 Total Demand - 128.7 [Next Report: December 26]

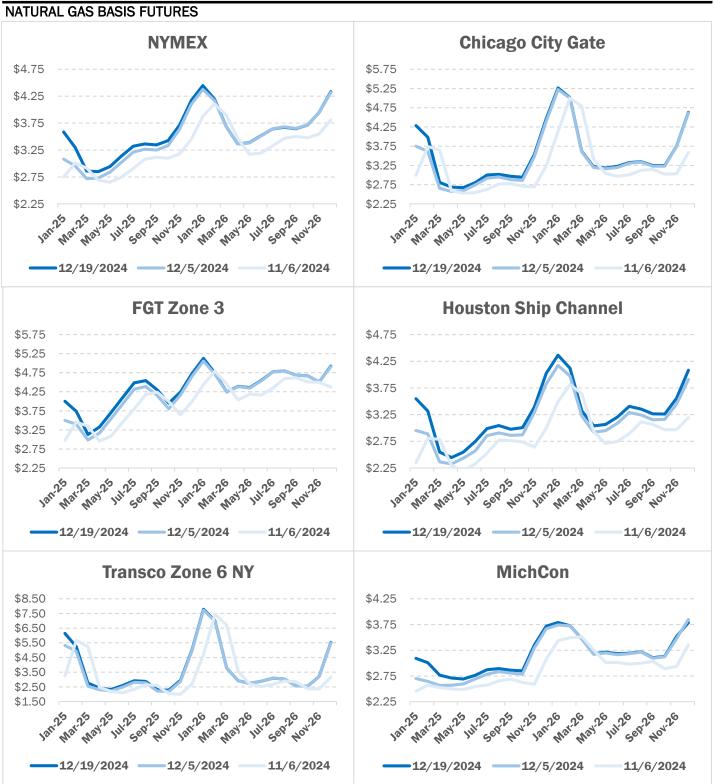
MANSFIELD EIA PREDICTION

-132

Source: ICE

NATURAL GAS NEWS



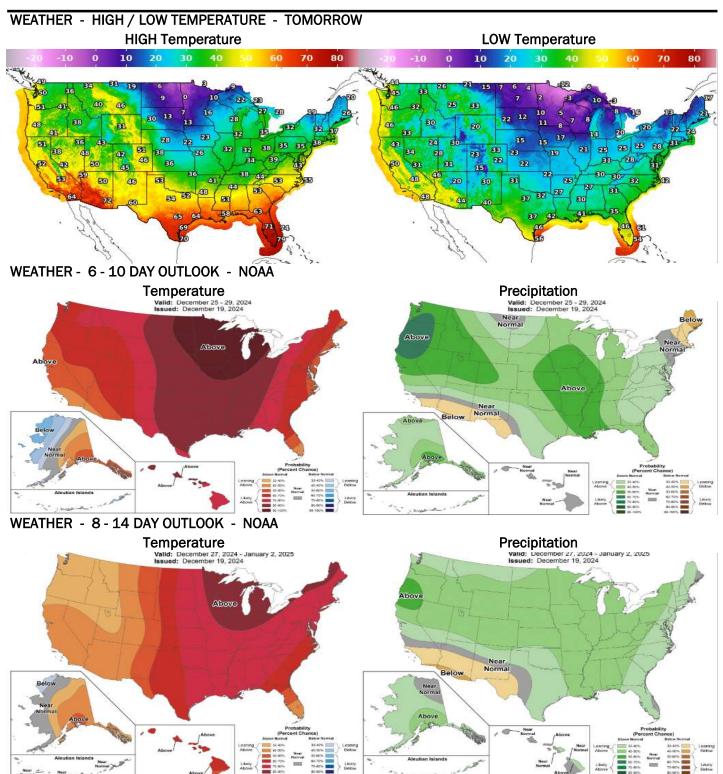


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Source: NOAA

NATURAL GAS NEWS





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