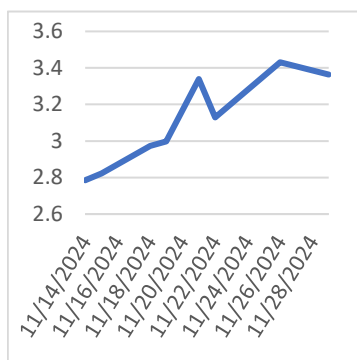


Monday, December 2, 2024

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
Jan-25	3.363	-0.068
Feb-25	3.204	-0.263
Mar-25	2.943	-0.368
Apr-25	2.907	-0.133
May-25	3.005	0.009
Jun-25	3.158	0.074
Jul-25	3.319	0.091
Aug-25	3.365	-0.014
Sep-25	3.349	-0.068
Oct-25	3.433	0.033
Nov-25	3.707	0.222
Dec-25	4.144	0.391
Jan-26	4.411	0.214
Feb-26	4.187	-0.268
Mar-26	3.707	-0.530
Apr-26	3.366	-0.381
May-26	3.386	-0.002
Jun-26	3.502	0.094
Jul-26	3.633	0.107
Aug-26	3.670	0.016
Sep-26	3.642	-0.044
Oct-26	3.713	0.055
Nov-26	3.932	0.206
Dec-26	4.306	0.373
1 YR STRIP	3.325	-0.008
2025	3.412	-0.018

IN THE NEWS

Mansfield Market Assessment

The Weather models warmed up the 6-10 thru the 11-15 forecasts for most of the US. One thing to keep in mind here is that some models are showing a cold build up in Calgary in the back half of the 11-15. This could possibly make the West colder and could even move East if the right tele-connects are set up correctly. What we know in front of us is that the much anticipated warm up is showing up in the models and Natty is off .20 cents down to 3.165. Cash at Henry Hub is trading 3 dollars with the Southeast very cold. Going to be lots of Volatility going forward with the model swings possibly back to colder toward the end of the month. Feels like 3 dollars is the floor right now unless the models continue with the warmer pattern. Current out look is Neutral to slightly bearish until more information is displa...

U.S. enters winter with the most natural gas since 2016

Working natural gas in storage in the Lower 48 states ended the natural gas injection season with 3,922 billion cubic feet (Bcf), according to estimates based on data from our Weekly Natural Gas Storage Report released on November 7. U.S. inventories are starting winter 2024-25 with the most natural gas since 2016. Inventories are currently 6% above the five-year (2019-23) average, despite less-than-average injections into storage throughout the entire injection season, which runs April 1 through October 31. Less natural gas than the five-year average was injected in nearly every week during the 2024 injection season, in part because starting inventories were relatively full.... For more info go to <https://tinyurl.com/d4pr73ye>

China-Russia natural gas pipeline fully operational

China's National Oil and Gas Pipeline Network Group has announced the completion of construction on the China-Russia east-route natural gas pipeline. The pipeline is now entering its final commissioning phase. The 5,111-kilometer pipeline, with 3,371 kilometers of newly constructed sections, stretches from Heihe in Heilongjiang province to Shanghai. Once fully operational, it is expected to deliver 38 billion cubic meters of natural gas annually to regions including northeast China, the Beijing-Tianjin-Hebei area, and the Yangtze River Delta. The pipeline is projected to meet the annual gas needs of 130 million urban households, alleviating supply constraints in these regions. With ever-growing gas demand in China, the pipeline is seen as a crucial step in securing regional natural gas sup... For more info go to <https://tinyurl.com/2p9uwnk2>

**Prompt Natural Gas (NG)
Daily Sentiment**

BEARISH



RESISTANCE
3.44 & 3.516
SUPPORT
3.231 & 3.098

NATURAL GAS

Futures	Close
NG	\$3.363
Volume	50,902
Open Int.	296,140

Contact Us



Always on it

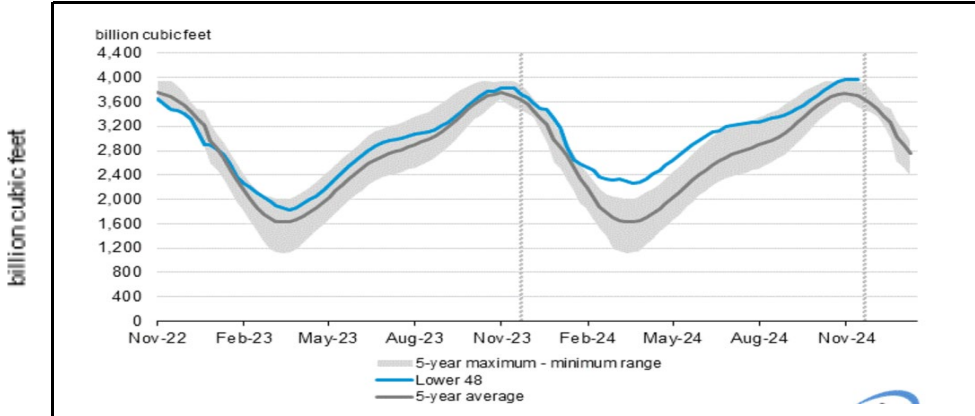
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending November 22, 2024 | Released: November 27, 2024 | Next Release: December 05, 2024

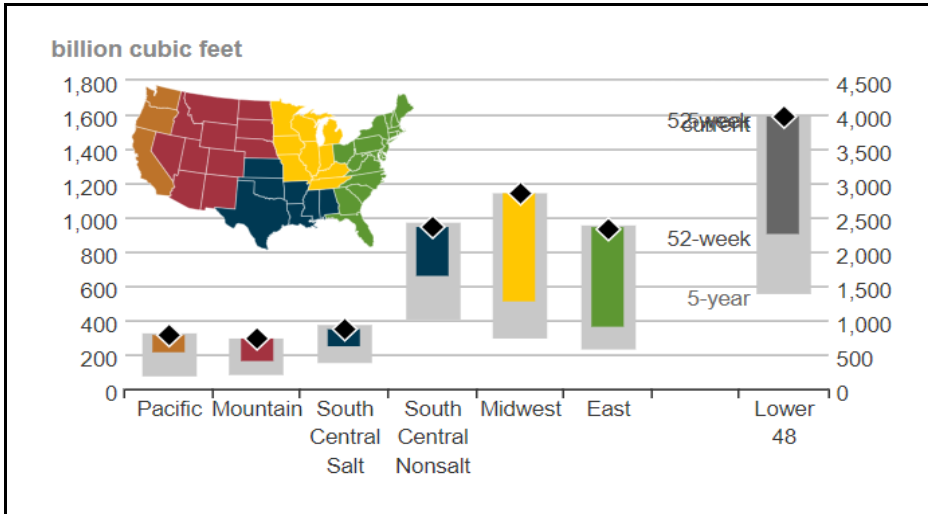
EIA Weekly Storage Actual and Surveys for

November 22, 2024

Released November 27, 2024

Range	-15 to 16
S&P Global	-2
FX Street	-4
Investing.com	-4

UNDERGROUND WORKING NAT GAS STORAGE AS OF 11/22/2024



Total Working Gas In Storage

3967 BCF

-2 BCF (LAST WEEK)

134 BCF (LAST YEAR)

267 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 104.7

Total Supply - 109.7

Last Week (BCF/d)

Dry Production - 101.0

Total Supply - 107.6

[Next Report: December 05]

U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 31.3

Total Demand - 107.0

Last Week (BCF/d)

Power - 34.2

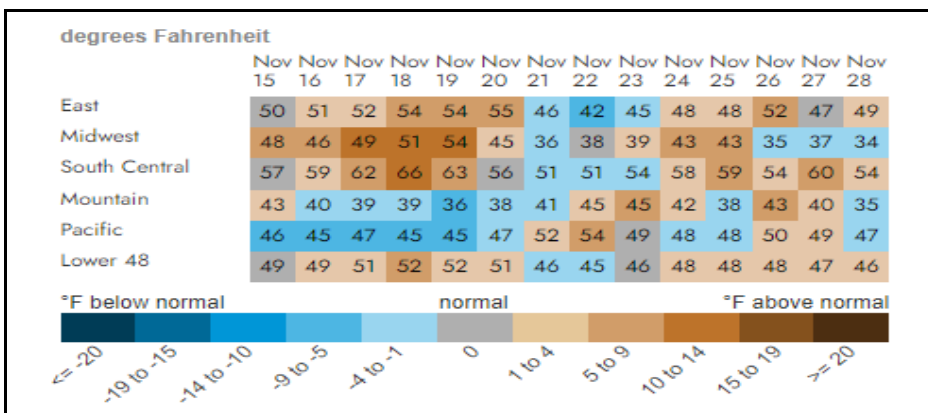
Total Demand - 107.3

[Next Report: December 05]

MANSFIELD EIA PREDICTION

-2

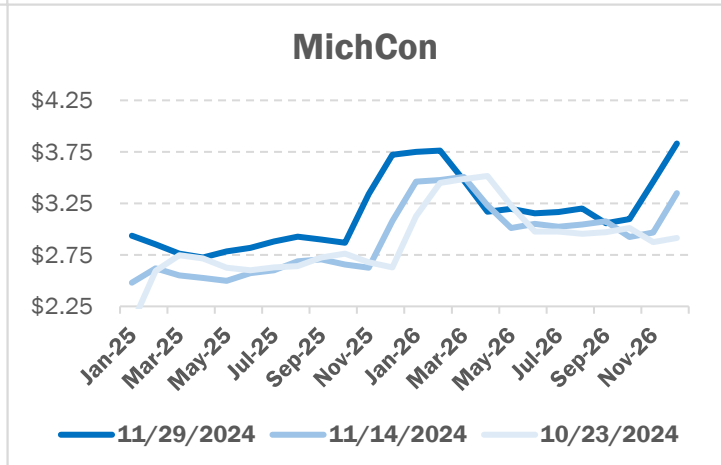
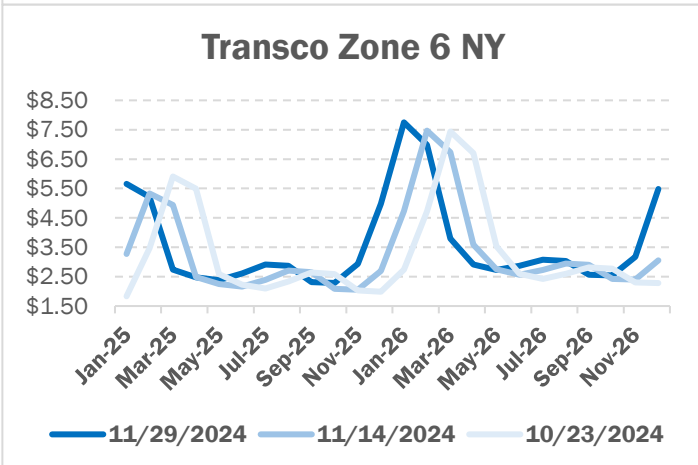
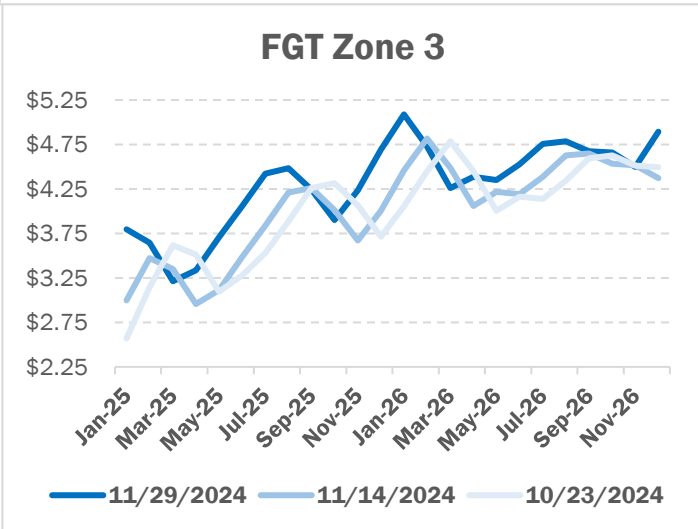
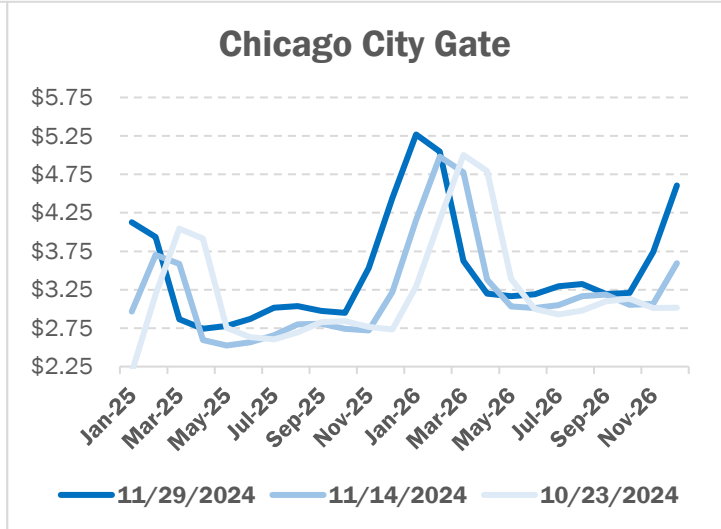
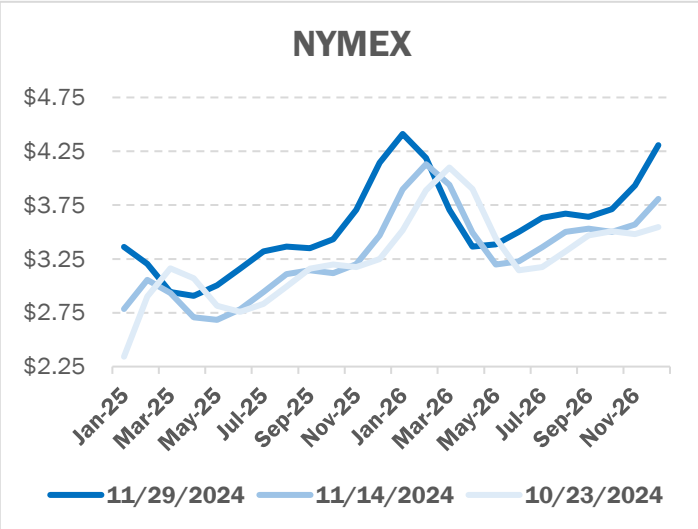
REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



NATURAL GAS NEWS



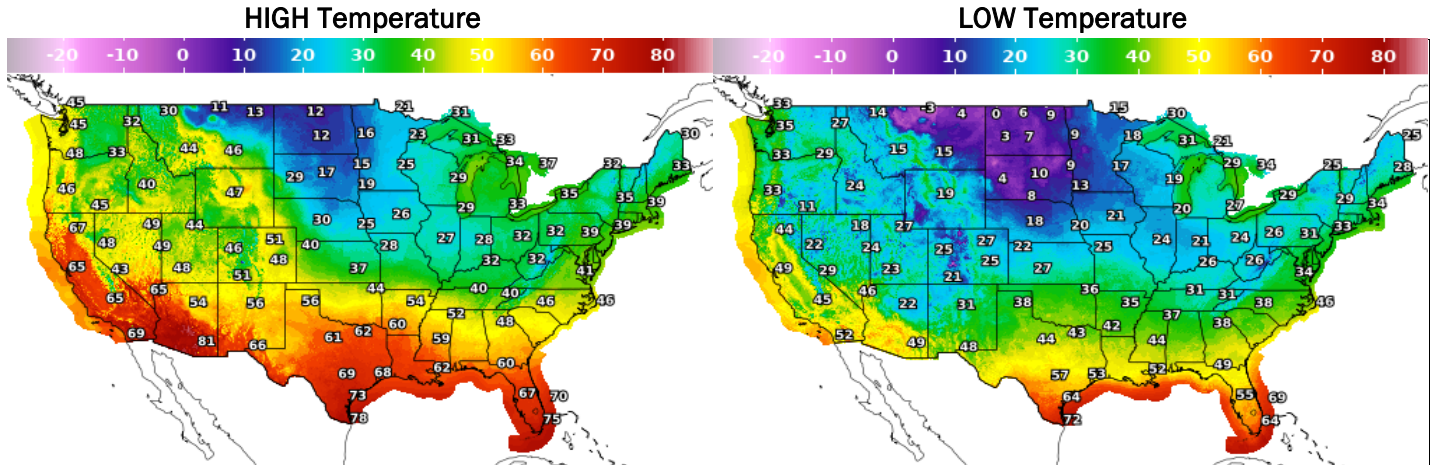
NATURAL GAS BASIS FUTURES



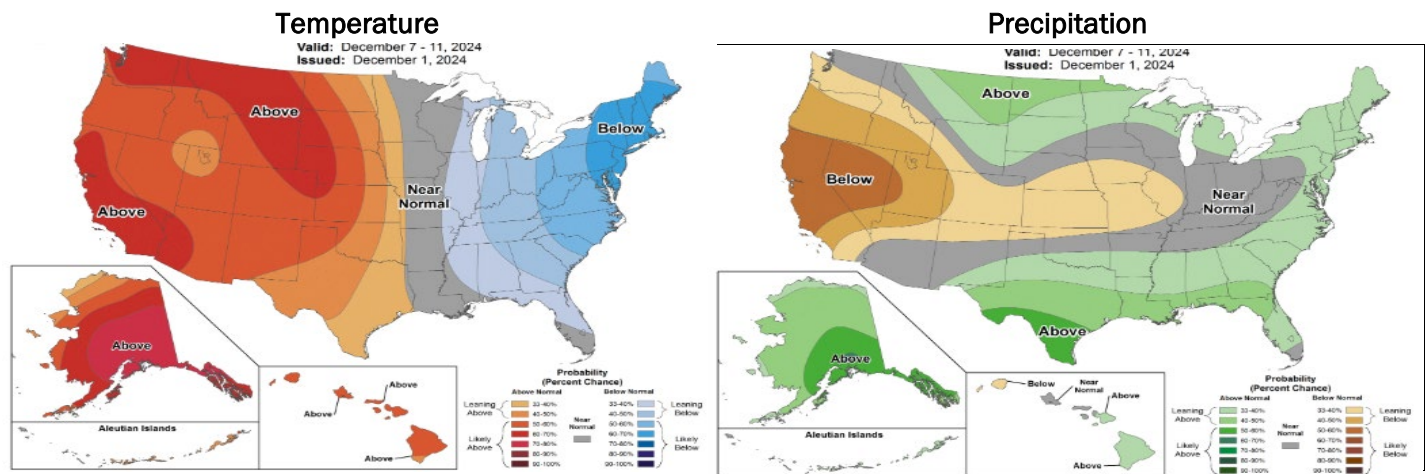
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

