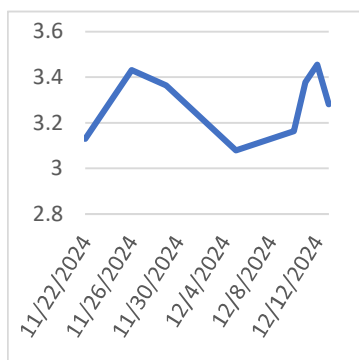


Monday, December 16, 2024

Last Week's Prompt
NYMEX



NYMEX NG Futures

Month	Close	Change
Jan-25	3.280	-0.175
Feb-25	3.109	-0.096
Mar-25	2.754	-0.037
Apr-25	2.766	-0.047
May-25	2.868	-0.048
Jun-25	3.065	-0.045
Jul-25	3.252	-0.046
Aug-25	3.303	-0.048
Sep-25	3.289	-0.051
Oct-25	3.364	-0.048
Nov-25	3.664	-0.048
Dec-25	4.139	-0.048
Jan-26	4.410	-0.049
Feb-26	4.174	-0.042
Mar-26	3.682	-0.036
Apr-26	3.352	-0.033
May-26	3.373	-0.033
Jun-26	3.503	-0.027
Jul-26	3.635	-0.024
Aug-26	3.671	-0.023
Sep-26	3.644	-0.023
Oct-26	3.707	-0.022
Nov-26	3.941	-0.022
Dec-26	4.333	-0.030
1 YR STRIP	3.238	-0.061
2025	3.238	-0.042

IN THE NEWS

Record Withdrawal Spurs Natural Gas' Weekly Price Surge

The U.S. Energy Department's latest inventory report showed a higher-than-expected decrease in natural gas supplies. Following this encouraging data, futures ended the week nearly 7% higher. However, natural gas is expected to remain volatile, depending on the temperature outlook, supply/demand balance etc. In such a situation, investors should focus on resilient stocks like Cheniere Energy LNG, Coterra Energy CTRA and EQT Corporation EQT. Stockpiles held in underground storage in the lower 48 states fell by a record 190 billion cubic feet (Bcf) for the week ended Dec. 6, above analysts' guidance of a 165 Bcf depletion. The decrease, fourth in succession, compared with the five-year (2019-2023) average net decline of 71 Bcf and last year's decline of 72 Bcf for the reported week. The weekly withdrawal put total na...
<https://tinyurl.com/mjvfhbbs>

Bears Tighten Grip Amid Warmer Weather Forecasts

Natural gas futures drop as production holds steady at 103.8 Bcf/d, keeping bearish pressure on prices amid weak demand. Warmer weather forecasts slash near-term heating demand, with models showing sharp losses of up to 26 HDDs, per NatGasWeather. Key technical levels near \$3.090 and \$2.993 may break; traders watch closely as prices face further downside risks. Bears maintain control as oversupply concerns and weak weather-driven demand limit natural gas price recovery this week. Southern U.S. sees highs in the 60s-70s this week, suppressing demand, while mild conditions persist in the Northeast. U.S. natural gas futures dropped sharply on Monday, opening with a downside gap as bearish fundamentals weighed on the market. Production remains elevated, with Wood Mackenzie estimating output at... For more info go to <https://tinyurl.com/muczbd7f>

Can Weather Volatility Reverse the Bearish Market Outlook?

Colder weather drives natural gas prices higher, but warming forecasts challenge market momentum late in the week. U.S. natural gas futures see a 6.63% weekly gain as traders react to record storage draw and shifting weather trends. Record storage draw boosts bullish market sentiment. Analysis highlights resistance at \$3.444 and support at \$3.118 as critical levels for natural gas futures this week. LNG exports rise above 14 Bcf/day, supporting demand as production remains robust at over 104 Bcf/day. U.S. natural gas futures saw a roller-coaster ride last week, with a colder weather forecast and a significant storage draw driving early gains, followed by a late-week retreat due to warming weather projections. The front-month January Nymex contract settled at \$3.280, up 6.63% for the week, ... For more info go to <https://tinyurl.com/5fvjzhk8>

Prompt Natural Gas (NG)
Daily Sentiment

BULLISH



RESISTANCE
3.425 & 3.569
SUPPORT
3.2 & 3.119

NATURAL GAS

Futures	Close
NG	\$3.280
Volume	92,967
Open Int.	127,946

Contact Us



Always on it

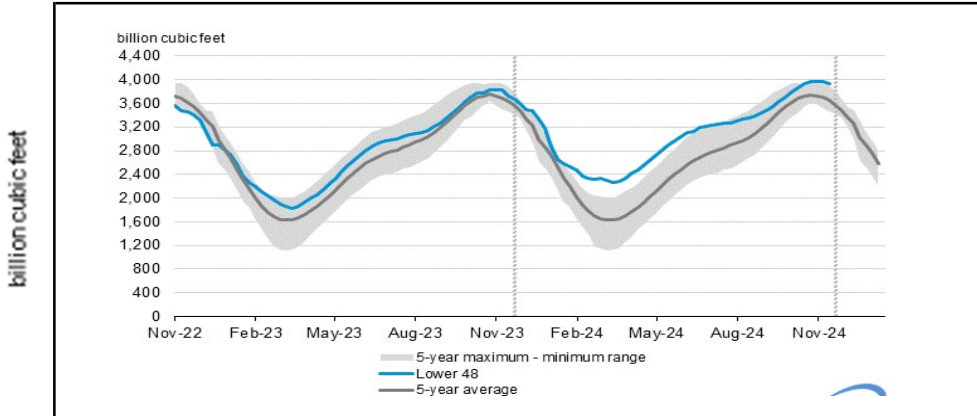
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending December 06, 2024 | Released: December 12, 2024 | Next Release: December 19, 2024

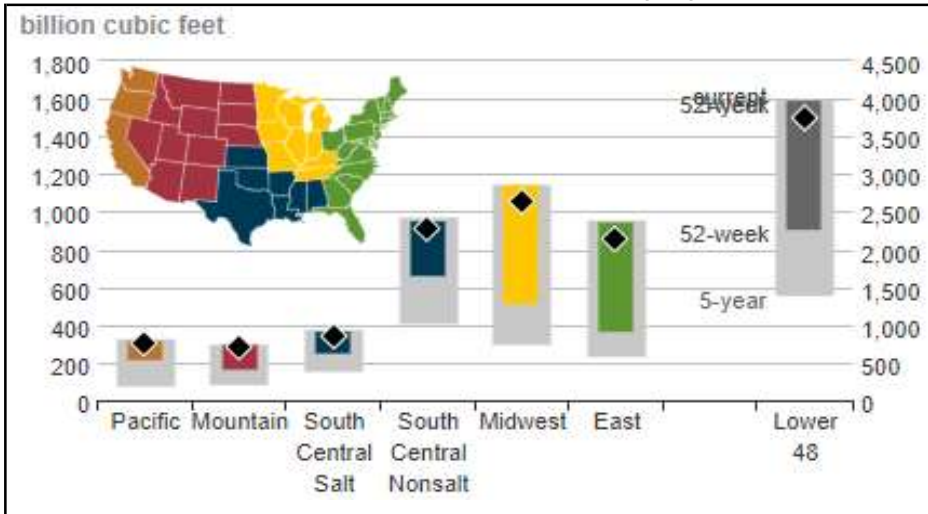
EIA Weekly Storage Actual and Surveys for

December 6, 2024

Released December 12, 2024

Range	-150 to -200
S&P Global	-165
FX Street	-175
Investing.com	-175

UNDERGROUND WORKING NAT GAS STORAGE AS OF 12/06/2024



Total Working Gas In Storage

3747 BCF

-190 BCF (LAST WEEK)

67 BCF (LAST YEAR)

165 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 104.7

Total Supply - 110.0

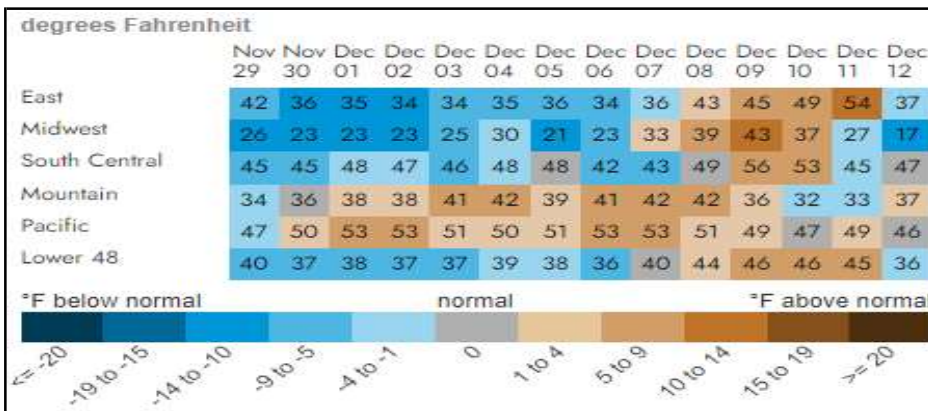
Last Week (BCF/d)

Dry Production - 103.2

Total Supply - 109.9

[Next Report: December 11]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 32.8

Total Demand - 121.2

Last Week (BCF/d)

Power - 36.4

Total Demand - 136.1

[Next Report: December 19]

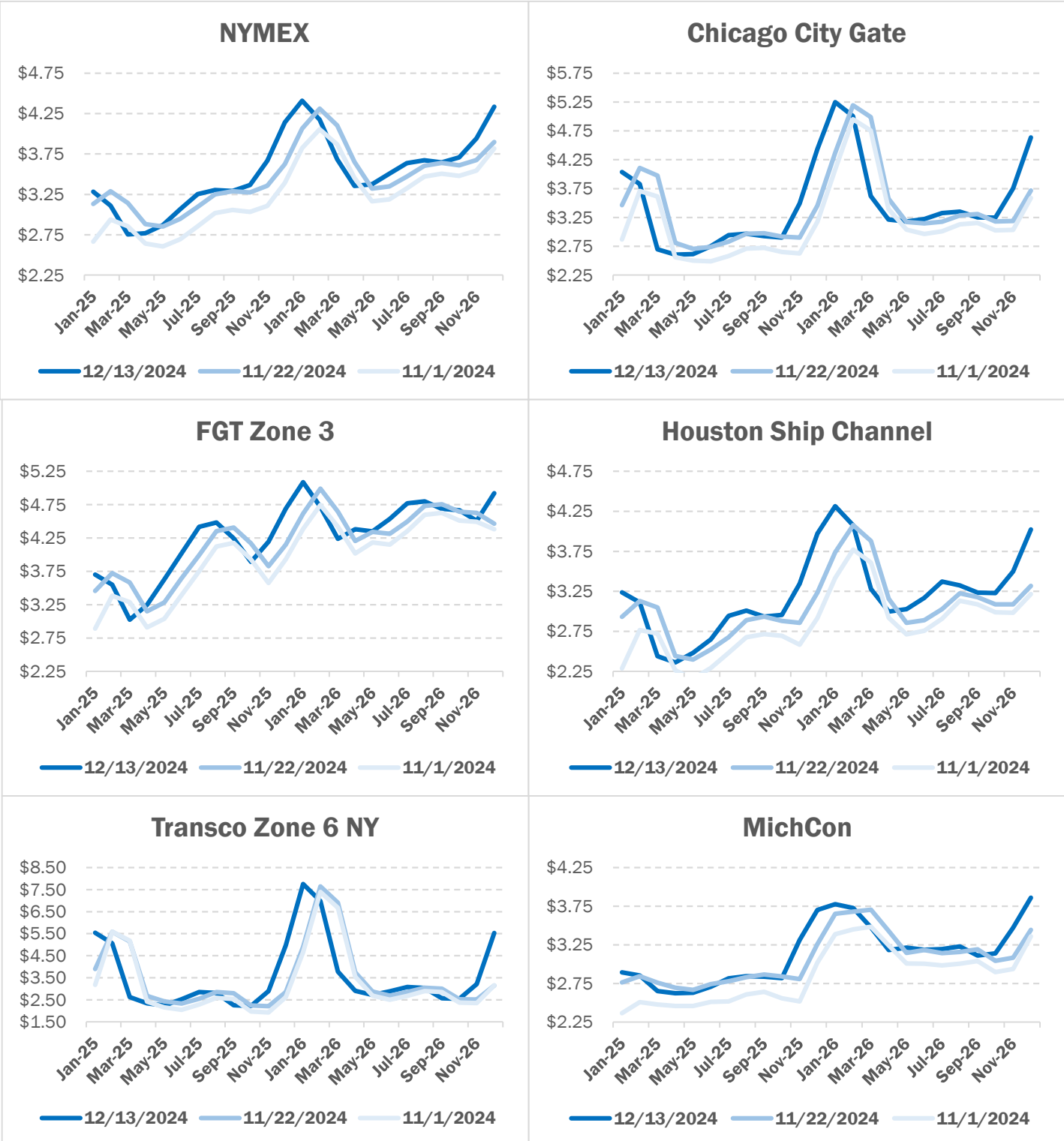
MANSFIELD EIA PREDICTION

-172

NATURAL GAS NEWS



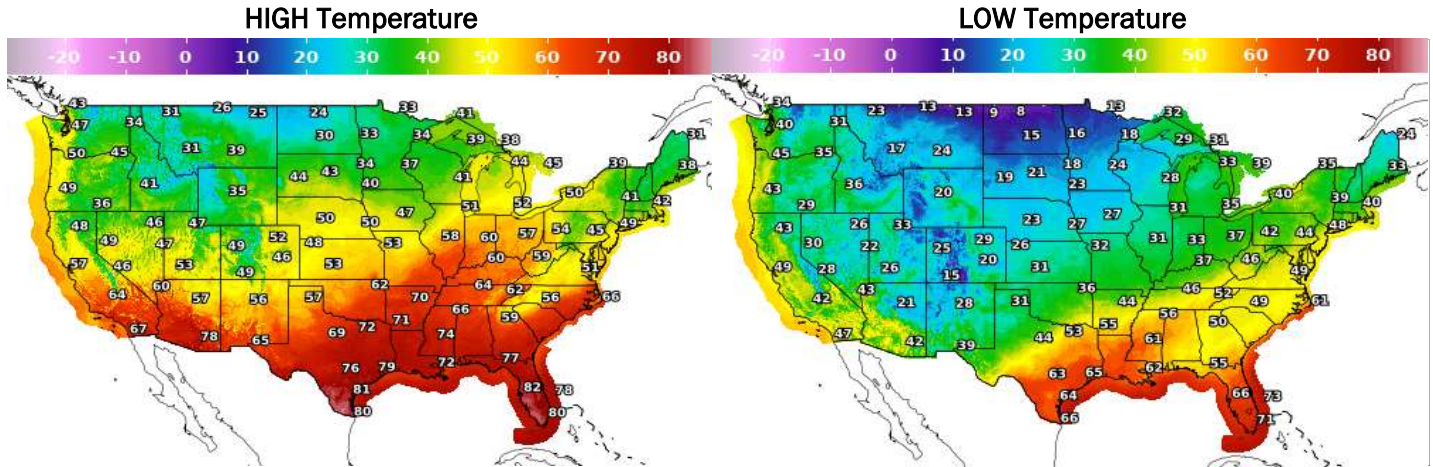
NATURAL GAS BASIS FUTURES



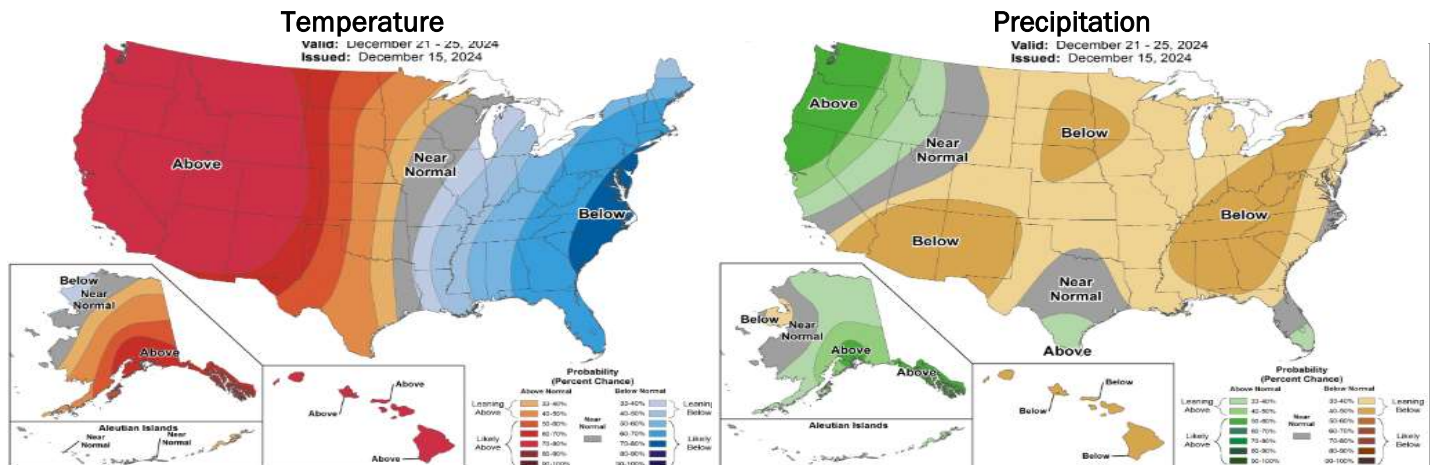
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

