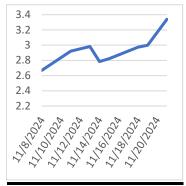
Friday, November 22, 2024

Last Week's Prompt NYMEX



IN THE NEWS

U.S. Nat Gas Poised For New Demand Growth Phase

The U.S. natural gas market is poised to enter a new cycle of demand growth thanks to surging LNG exports and rising electricity demand, Morgan Stanely has predicted. Over the past few years, dozens of pundits and industry experts have predicted that the ongoing Fourth Industrial Revolution will drive unprecedented electricity demand growth in the United States and globally. Last year, the power sector consulting firm Grid Strategies published a report titled "The Era of Flat Power Demand is Over," which pointed out that United States grid planners—utilities and regional transmission operators (RTOs)—had nearly doubled growth projections in their five-year demand forecasts. ... https://tinyurl.com/e6cvex69

Prompt Natural Gas (NG) Daily Sentiment



RESISTANCE 3.586 & 3.69 SUPPORT 3.385 & 3.288

NYMEX NG Futures

Month	Close	Chang
Dec-24	3.339	0.341
Jan-25	3.482	0.254
Feb-25	3.334	0.243
Mar-25	3.037	0.216
Apr-25	2.975	0.176
May-25	3.059	0.162
Jun-25	3.204	0.151
Jul-25	3.353	0.143
Aug-25	3.385	0.139
Sep-25	3.363	0.141
Oct-25	3.439	0.143
Nov-25	3.680	0.130
Dec-25	4.097	0.125
Jan-26	4.331	0.133
Feb-26	4.125	0.124
Mar-26	3.661	0.107
Apr-26	3.327	0.068
May-26	3.350	0.064
Jun-26	3.479	0.060
Jul-26	3.614	0.055
Aug-26	3.648	0.053
Sep-26	3.616	0.053
Oct-26	3.677	0.051
Nov-26	3.898	0.044
1 YR STRIP	3.304	0.187
2025	3.367	0.122

U.S. natural gas hits high after rallying 20% in five days

U.S. natural gas futures racked up a fifth straight daily gain to settle at their highest in more than a year, sparked by forecasts for colder weather into early December and the potential for disruptions to European liquified natural gas supplies. "After an unseasonably warm fall, we're finally seeing some winter temperatures in most of the country, which has excited traders who thrive on volatility," according to Quantum Gas & Power Services president Beth Sewell. Futures also were helped by the "first draw of the winter season" for U.S. natural gas supplies, as the Energy Information Administration reported a smaller than expected decline in inventories for last week. ... For more info go to https://tinyurl.com/f5b7v4je

Forecast: Bull Breakout Stalls at Resistance Zone

Natural gas continues its breakout rally, reclaiming key swing highs, with targets pointing to \$3.64 and beyond as the uptrend gains momentum. Natural gas rallied to a new trend high of 3.45 on Thursday before encountering resistance that led to an intraday pullback. Regular readers will notice that price as being the top of a previously identified initial target range for natural gas following a bull breakout yesterday above a prior swing high of 3.02 and a symmetrical triangle pattern. Yesterday's daily close above that price level confirmed the breakout. ... For more info go to https://tinyurl.com/mpvtdxnw

NATURAL GAS

Futures	Close	
NG	\$3.339	
Volume	27,425	
Open Int.	35,424	

Contact Us



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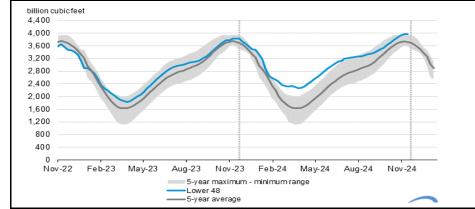
Source: EIA

billion cubic feet

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending November 15, 2024 | Released: November 21, 2024 | Next Release: November 27, 2024

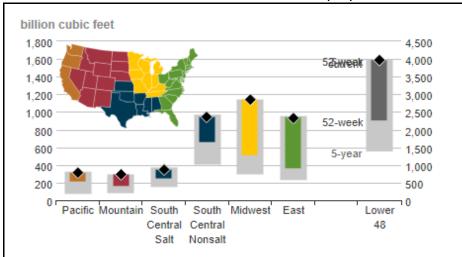
EIA Weekly Storage Actual and Surveys for

November 15, 2024

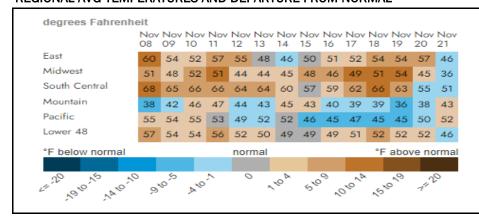
Released November 21, 2024

Range	-10 to 30
S&P Global	5
FX Street	2
Investing.com	2

UNDERGROUND WORKING NAT GAS STORAGE AS OF 11/15/2024



REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



Total Working Gas In Storage

3969 BCF

-3 BCF (LAST WEEK) 141 BCF (LAST YEAR) 239 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 104.7

Total Supply - 109.7

Last Week (BCF/d)

Dry Production - 101.0

Total Supply - 107.6

U.S. Natural Gas Demand Gas Week -

[Next Report: December 05]

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 31.3 Iotal Demand - 107.0

Last Week (BCF/d)

Power - 34.2 Total Demand - 107.3 [Next Report: December 05]

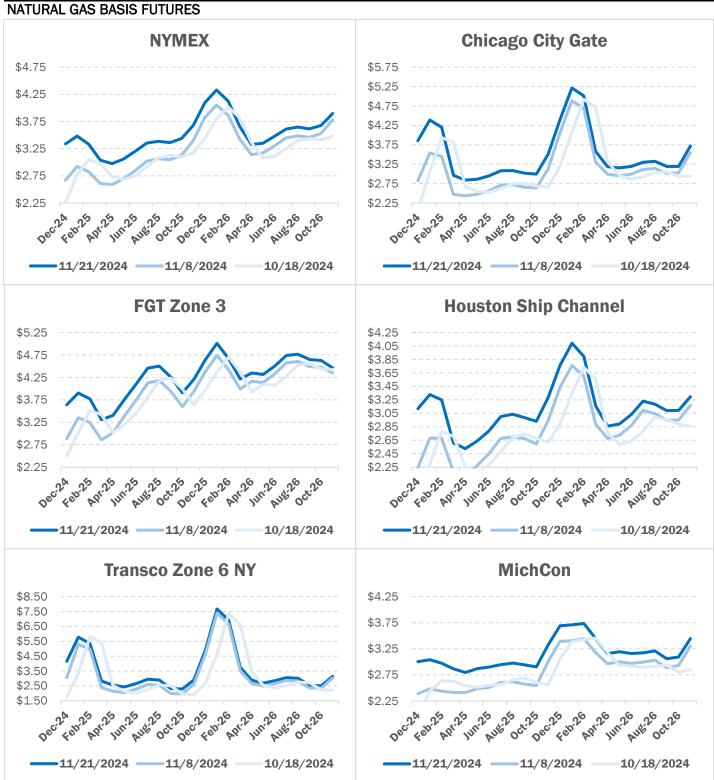
MANSFIELD EIA PREDICTION

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Source: ICE

NATURAL GAS NEWS



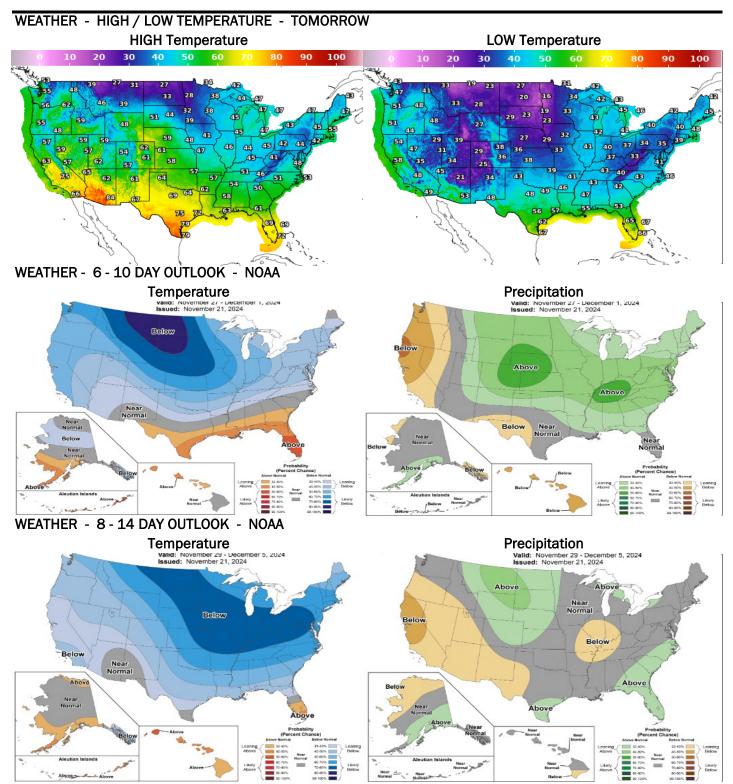


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Source: NOAA

NATURAL GAS NEWS





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