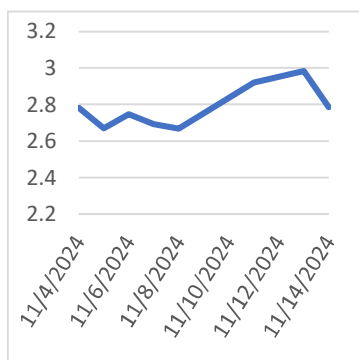


Friday, November 15, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Dec-24	2.785	-0.198
Jan-25	3.054	-0.148
Feb-25	2.935	-0.131
Mar-25	2.707	-0.119
Apr-25	2.684	-0.107
May-25	2.783	-0.103
Jun-25	2.942	-0.091
Jul-25	3.108	-0.082
Aug-25	3.144	-0.077
Sep-25	3.119	-0.077
Oct-25	3.202	-0.070
Nov-25	3.468	-0.061
Dec-25	3.897	-0.054
Jan-26	4.130	-0.045
Feb-26	3.937	-0.038
Mar-26	3.496	-0.016
Apr-26	3.197	-0.016
May-26	3.227	-0.013
Jun-26	3.360	-0.011
Jul-26	3.501	-0.012
Aug-26	3.532	-0.012
Sep-26	3.500	-0.012
Oct-26	3.569	-0.012
Nov-26	3.806	-0.008
1 YR STRIP	2.994	-0.105
2025	3.087	-0.053

IN THE NEWS

EIA Report Expected to Drive Volatility—Is a Bullish Rebound Ahead?

U.S. natural gas prices dip today as investors brace for a bearish EIA storage report and mixed demand forecasts. Key resistance at \$3.044-\$3.051 may determine if prices rally, with technical indicators hinting at potential upside moves. Market anticipates EIA storage build of 41-44 Bcf, surpassing the five-year average, adding bearish pressure on prices. Mild U.S. weather continues to limit demand; colder temperatures expected later this month may support a price rally. U.S. natural gas prices are slightly lower on Thursday as investors await the latest government storage report from the U.S. Energy Information Administration (EIA). Near-term demand remains mild, though forecasts for colder weather later in the month suggest potential demand increases. In the immediate term, traders expect a bearish storage repor... <https://tinyurl.com/37evcwuh>

Can Natural Gas Rally?

Natural gas is a seasonal commodity that tends to reach highs during winter and lows during spring. The injection season, when inventories rise, runs from late March or early April through November. In November, increasing heating demand causes stockpiles to decline. Withdrawals from stockpiles run through March. Since August 2022, the continuous contract NYMEX natural gas futures prices have traded from the highest level since 2008 at \$10.028 to a \$1.481 per MMBtu low. As the market prepares for the 2024/2025 winter and withdrawal season in November, natural gas futures are closer to the lows at under \$3 per MMBtu. After trading at a \$3.406 per MMBtu high on October 4, December natural gas futures on the Intercontinental Exchange ran out of upside steam. The daily chart highlights that na... For more info go to <https://tinyurl.com/2t3x5sme>

Can Prices Recover from OPEC+ Supply Concerns?

Geopolitical tensions and Chinese demand drop drive bearish momentum in natural gas and oil markets. Natural gas prices test key support levels as the market grapples with global supply concerns and weak demand. Oil prices face a weekly decline; Brent and WTI crude struggle to hold support as China's recovery falters. Oil and natural gas markets face continued pressure as geopolitical tensions and weak demand from China, the world's largest crude importer, dampen price recovery. Brent and WTI crude are set for weekly declines of 2.7% and 3.3%, respectively, amid signals that China's economic recovery remains uneven, with oil processing down 4.6% year-on-year. Additionally, the International Energy Agency forecasts an oversupply by 2025, even with ongoing production cuts from OPEC+ members. ... For more info go to <https://tinyurl.com/mr32bu4m>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
3.158 & 3.262
SUPPORT
2.993 & 2.932

NATURAL GAS

Futures	Close
NG	\$2.785
Volume	75,916
Open Int.	129,076

Contact Us



Always on it

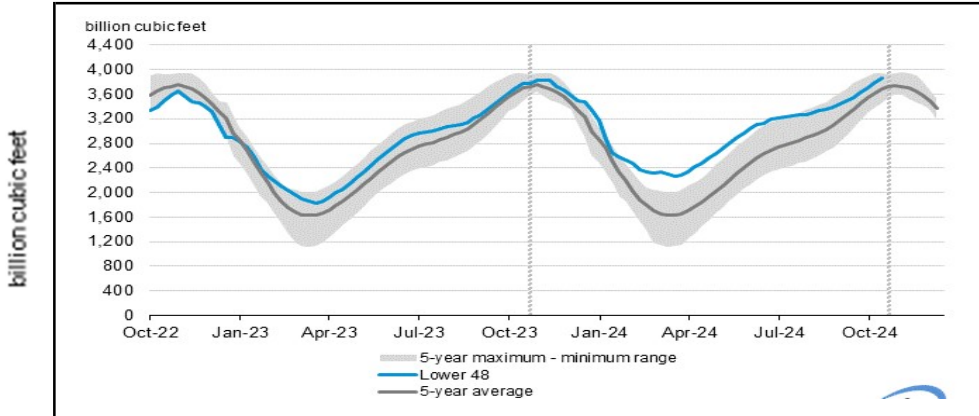
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending November 08, 2024 | Released: November 14, 2024 | Next Release: November 21, 2024

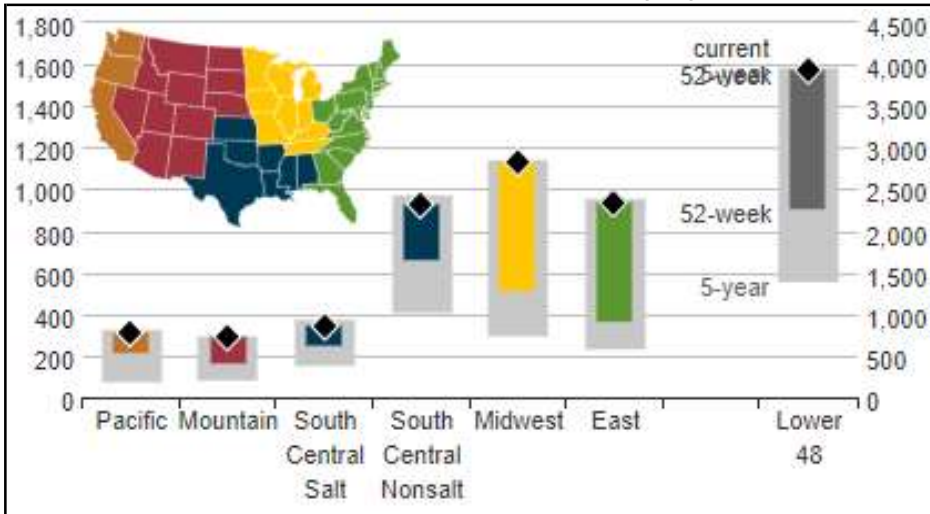
EIA Weekly Storage Actual and Surveys for

November 8, 2024

Released November 14, 2024

Range	38 to 51
S&P Global	44
FX Street	34
Investing.com	34

UNDERGROUND WORKING NAT GAS STORAGE AS OF 11/08/2024



Total Working Gas In Storage

3974 BCF

42 BCF (LAST WEEK)

158 BCF (LAST YEAR)

228 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 104.8

Total Supply - 110.3

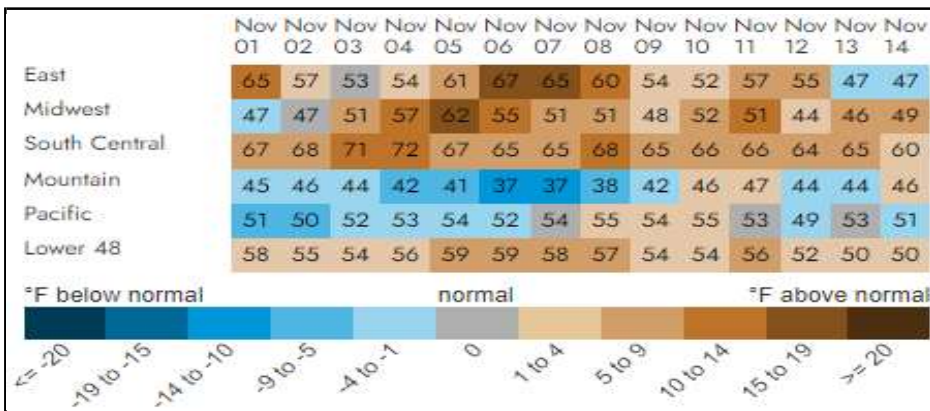
Last Week (BCF/d)

Dry Production - 101.8

Total Supply - 107.8

[Next Report: November 21]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 32.3

Total Demand - 101.4

Last Week (BCF/d)

Power - 35.0

Total Demand - 101.4

[Next Report: November 21]

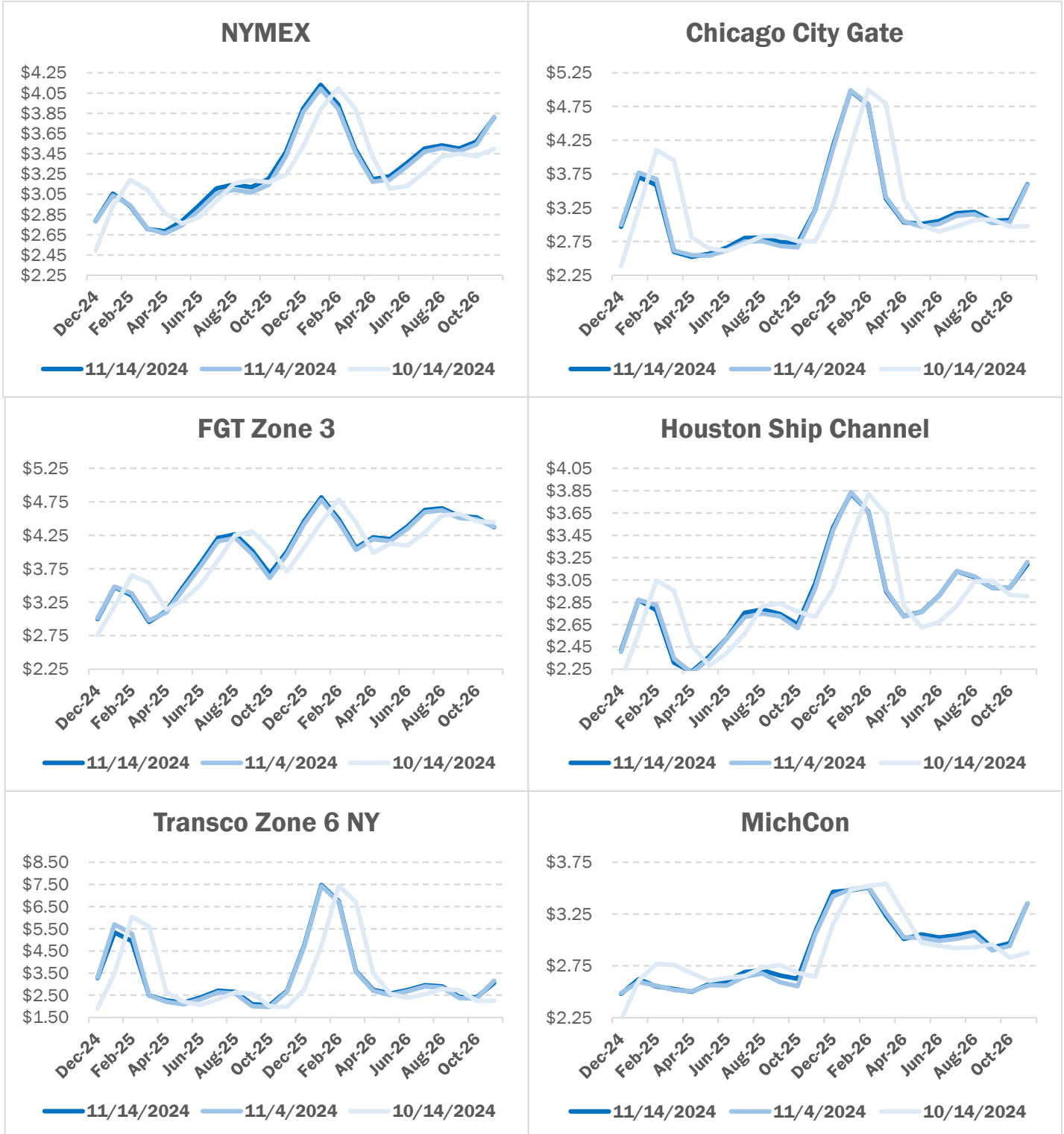
MANSFIELD EIA PREDICTION

45

NATURAL GAS NEWS



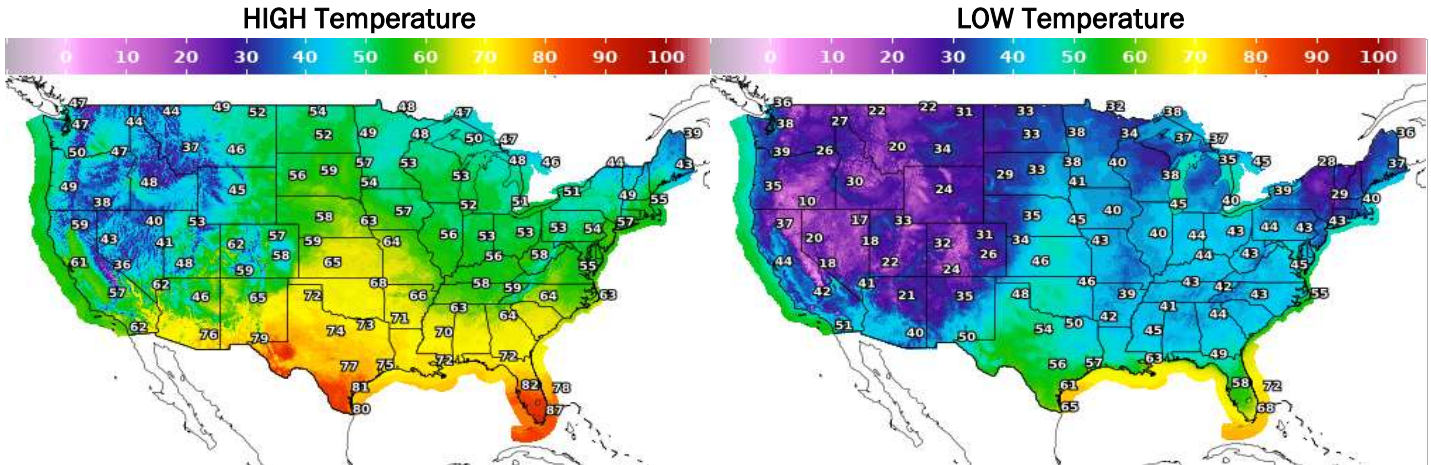
NATURAL GAS BASIS FUTURES



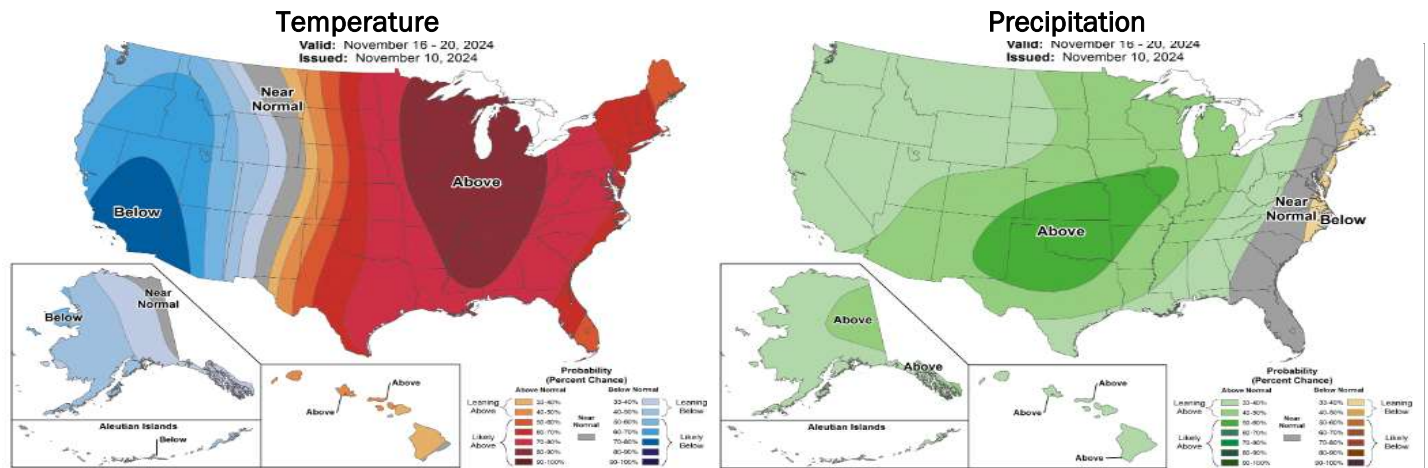
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

