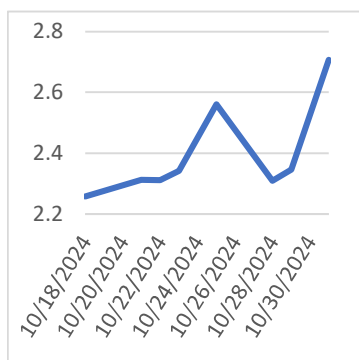


Friday, November 1, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Dec-24	2.707	0.361
Jan-25	2.968	0.109
Feb-25	2.888	-0.229
Mar-25	2.674	-0.352
Apr-25	2.632	-0.147
May-25	2.717	-0.011
Jun-25	2.876	0.077
Jul-25	3.042	0.092
Aug-25	3.081	-0.027
Sep-25	3.057	-0.088
Oct-25	3.133	0.011
Nov-25	3.417	0.220
Dec-25	3.839	0.385
Jan-26	4.081	0.244
Feb-26	3.884	-0.189
Mar-26	3.453	-0.416
Apr-26	3.162	-0.266
May-26	3.187	0.044
Jun-26	3.329	0.161
Jul-26	3.478	0.171
Aug-26	3.515	0.062
Sep-26	3.487	-0.003
Oct-26	3.554	0.091
Nov-26	3.823	0.293
1 YR STRIP	2.933	0.001
2025	3.027	0.007

IN THE NEWS

Price Forecast Dips as Inventory Levels Hit Seasonal Highs

Natural gas prices dip as warmer November forecasts limit heating demand, pushing market sentiment toward a bearish outlook. U.S. natural gas storage climbs 78 Bcf this week, hitting 3,863 Bcf—107 Bcf above last year and exceeding the five-year average. Technical analysis shows natural gas support at \$2.585, with resistance at \$2.764, hinting at further potential price declines. U.S. natural gas futures declined Friday, driven by forecasts of warmer-than-normal November weather, high storage levels, and steady production rates. Prices have slipped below October's low, signaling a bearish tone as traders anticipate limited heating demand through mid-November. Despite steady liquefied natural gas (LNG) demand, ample supplies and reduced demand for heating are weighing heavily on the market. At 14:54 GMT, Natural Gas... <https://tinyurl.com/4yr8uy27>

Germany posts second consecutive year drop in gas consumption

Germany posted a second consecutive year-on-year decline in gas consumption for the week ended Oct. 27, with usage remaining well below pre-crisis levels, data from the country's energy regulator showed Nov. 1. According to Bundesnetzagentur data, total consumption averaged 2.09 TWh/d, down 8% from the same week in 2023 and 20% lower than the pre-crisis average for the week from 2018 to 2021. It followed a 7% year-on-year drop in consumption in the week to Oct. 20 after six weeks of consecutive year-on-year increases. Gas consumption in Germany has stayed significantly below pre-crisis levels from 2022 to 2024, with demand spiking only during unseasonably cold weather, most recently in January and April. It hit multiyear lows earlier in the summer. Industrial gas consumption – including t... For more info go to <https://tinyurl.com/2bdh3mj7>

Market Outlook Silps with Inventory Report and Mild Weather Ahead

Natural gas futures see slight gains as traders test critical support at \$2.764. Breaking below \$2.764 could lead prices to next support at \$2.585—watch closely. Forecast: Light to very light demand as mild U.S. weather holds back a price rally. U.S. natural gas futures are posting moderate gains as traders monitor support levels near the October 21 low of \$2.764. This level is viewed as a critical short-term support point. A break below could set the stage for a deeper decline toward the next significant support level at \$2.585. On the upside, a rally and sustained support could put the 50-day moving average at \$3.078 in focus for traders looking to capitalize on potential upside momentum. Forecasts for October 30 through November 5 project light to very light natural gas demand due to mo... For more info go to <https://tinyurl.com/4dmxpa6>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.795 & 2.884
SUPPORT
2.653 & 2.6

NATURAL GAS

Futures	Close
NG	\$2.707
Volume	83,200
Open Int.	283,832

Contact Us



Always on it

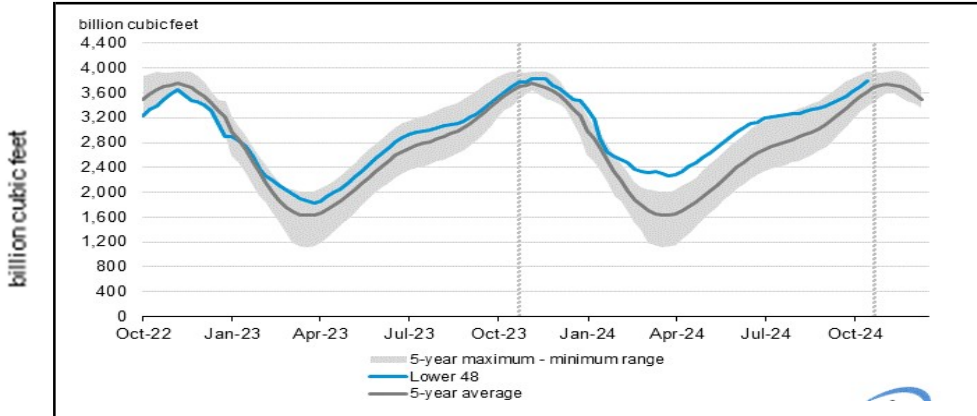
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending October 25, 2024 | Released: October 31, 2024 | Next Release: November 07, 2024

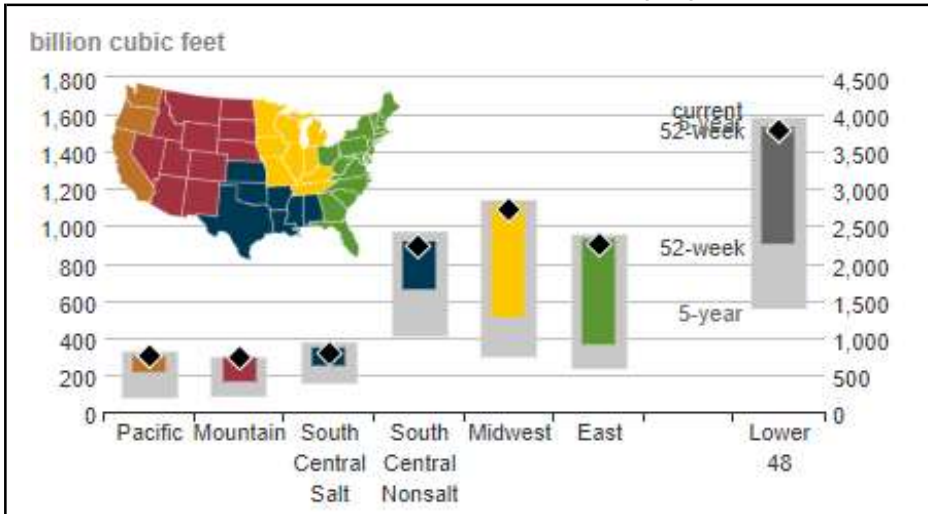
EIA Weekly Storage Actual and Surveys for

October 25, 2024

Released October 31, 2024

Range	75 to 90
S&P Global	82
FX Street	81
Investing.com	79

UNDERGROUND WORKING NAT GAS STORAGE AS OF 10/25/2024



Total Working Gas In Storage

3863 BCF

78 BCF (LAST WEEK)

107 BCF (LAST YEAR)

178 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.7

Total Supply - 108.9

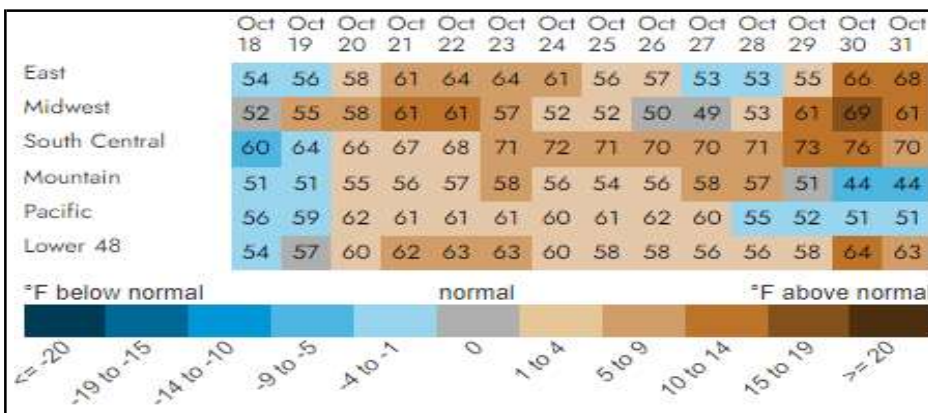
Last Week (BCF/d)

Dry Production - 101.5

Total Supply - 107.0

[Next Report: November 07]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 33

Total Demand - 98.9

Last Week (BCF/d)

Power - 32.2

Total Demand - 96.3

[Next Report: November 07]

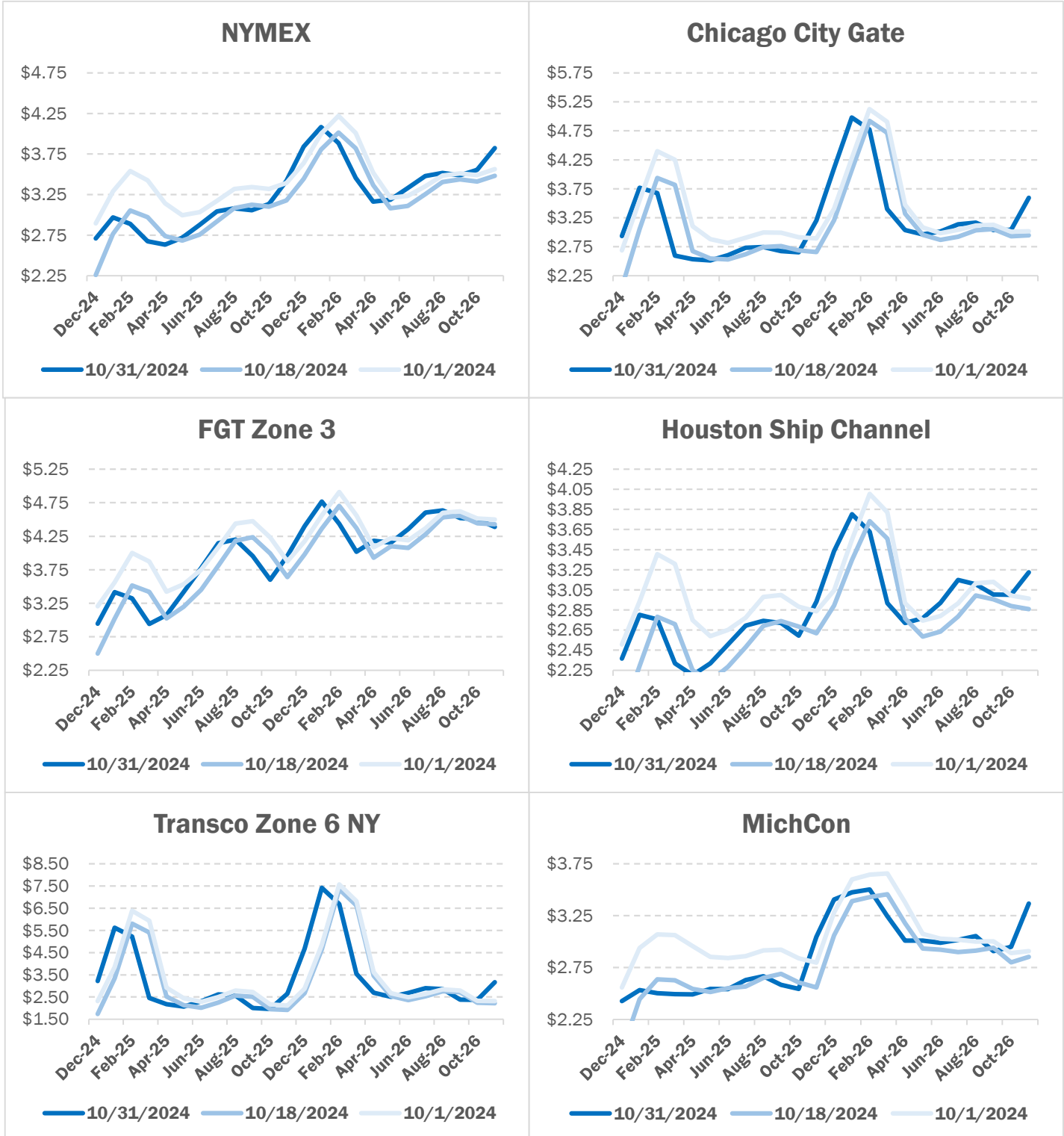
MANSFIELD EIA PREDICTION

80

NATURAL GAS NEWS



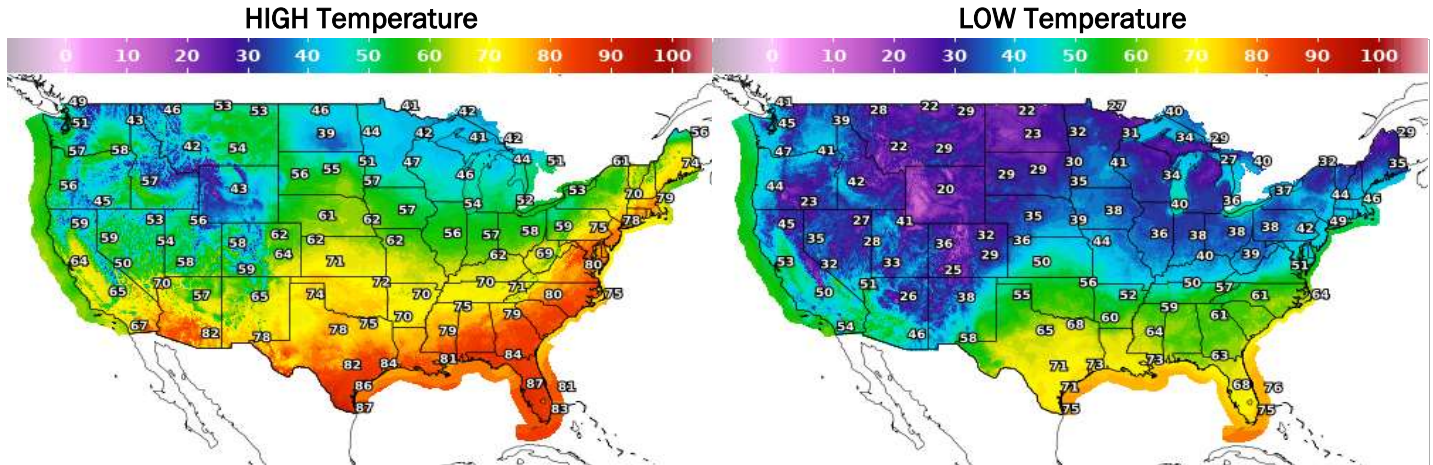
NATURAL GAS BASIS FUTURES



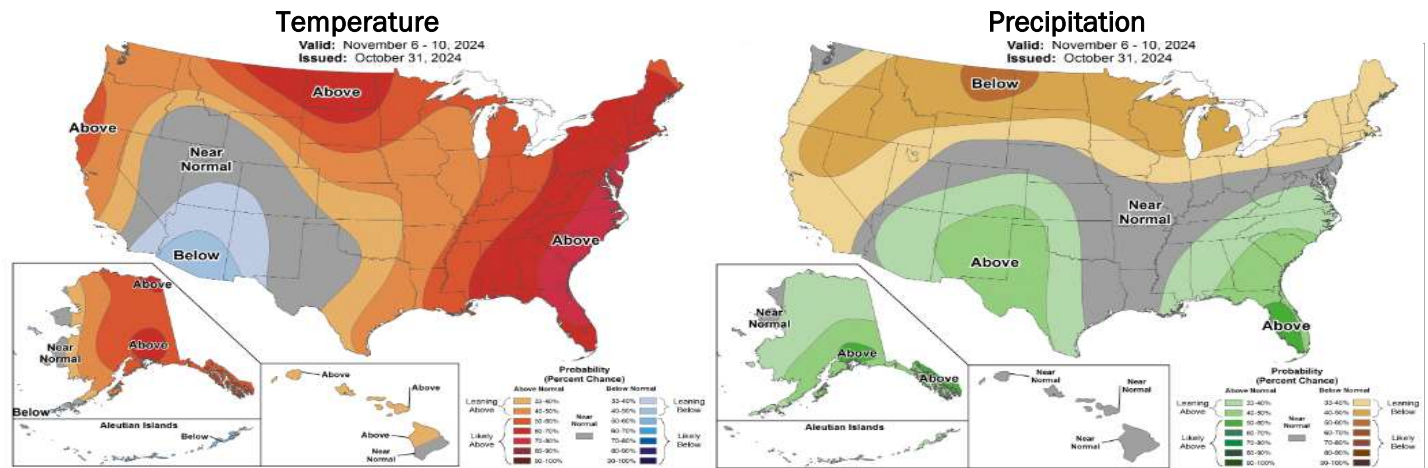
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

