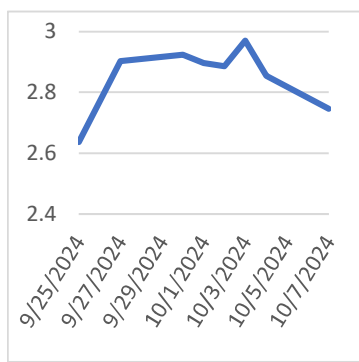


**Tuesday, October 8, 2024**

**Last Week's Prompt  
NYMEX**



**NYMEX NG Futures**

Month	Close	Change
Nov-24	2.746	-0.108
Dec-24	3.218	-0.087
Jan-25	3.495	-0.079
Feb-25	3.387	-0.074
Mar-25	3.123	-0.061
Apr-25	2.986	-0.046
May-25	3.027	-0.040
Jun-25	3.169	-0.033
Jul-25	3.327	-0.025
Aug-25	3.357	-0.023
Sep-25	3.340	-0.021
Oct-25	3.415	-0.022
Nov-25	3.668	-0.017
Dec-25	4.035	-0.013
Jan-26	4.250	-0.017
Feb-26	4.042	-0.012
Mar-26	3.556	-0.008
Apr-26	3.232	-0.007
May-26	3.260	-0.005
Jun-26	3.387	-0.002
Jul-26	3.529	0.002
Aug-26	3.554	0.002
Sep-26	3.531	0.002
Oct-26	3.601	0.002
1 YR STRIP	3.216	-0.052
2025	3.361	-0.020

**IN THE NEWS**

**Hurricane Milton Threatens to Shake Up Gas Demand – What's Next?**

Natural gas futures faced strong resistance at \$2.937-\$3.206, limiting gains after testing the \$3.00 level. Tropical Storm Milton may lower gas demand as power outages in Florida could dampen natural gas consumption. Despite a smaller EIA storage build of 55 Bcf, inventories remain 190 Bcf above the five-year average, capping price gains. Cooler weather forecasts suggest rising heating demand, but mild conditions across much of the U.S. could keep it limited. Natural gas prices experienced choppy trading this week, driven by a combination of weather forecasts, supply data, and technical resistance levels. The November Nymex futures contract closed at \$2.854, down 1.65% from a weekly high of \$3.019. Despite briefly surpassing the \$3.00 mark earlier in the week, prices struggled to maintain gains due to a mix of bu... For more info go to <https://tinyurl.com/3yn3fdww>

**US drives global natural gas demand to new highs in 2024**

LITTLETON, Colorado, Oct 8 (Reuters) - Power producers in the United States have lifted natural gas-fired generation to new highs over the first nine months of 2024, sustaining the country's position as the leading driver of global natural gas consumption. Natural gas's share in the U.S. generation system also climbed to new highs this year. Gas supplied a record 46% of total power since June, LSEG data shows, as power firms boosted output from all sources to meet rising power demand. The fast growth pace of gas use in the U.S. undermines the country's credibility as a potential leader in energy transition efforts, and is at odds with stated ambitions to lower fossil fuel use in power generation by 2030. Yet most key power systems within the U.S. - which is also the world's largest natural... For more info go to <https://tinyurl.com/3uehwxwf>

**Futures Slide as Hurricane Milton Poses Risk to Energy Demand**

Natural gas futures plunged as Hurricane Milton's approach threatens significant demand destruction in Florida. Prices hit a multi-month high of \$3.019 last week but dropped sharply, breaking below key support at \$2.825. Hurricane Milton, a Category 4 storm, could stifle Florida's energy demand and push prices lower this week. Traders are now watching key downside targets at \$2.711, \$2.662, and \$2.610 amid bearish technical signals. Market sentiment turns bearish as Hurricane Milton disrupts demand forecasts and energy consumption outlooks. Natural gas futures plunged on Monday as traders responded to the potential for significant demand destruction caused by Hurricane Milton's approach toward Florida. After reaching a multi-month high of \$3.019 last week, natural gas prices faced resistan... For more info go to <https://tinyurl.com/2s466k7r>

**Prompt Natural Gas (NG)  
Daily Sentiment**

**BEARISH**



RESISTANCE  
2.822 & 2.897  
SUPPORT  
2.688 & 2.629

**NATURAL GAS**

Futures	Close
NG	\$2.746
Volume	60,846
Open Int.	254,890

**Contact Us**



*Always on it*

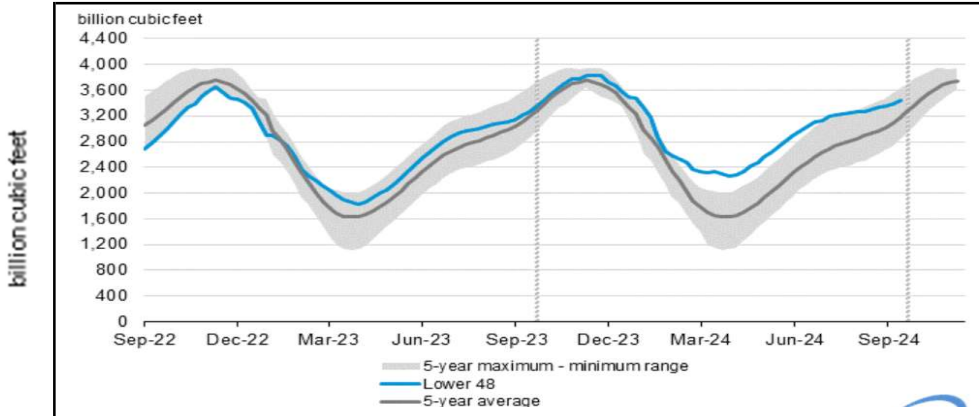
**Mansfield Power & Gas**  
1025 Airport Pkwy  
Gainesville, GA 30501  
[www.mansfield.energy](http://www.mansfield.energy)

customer@mansfieldpowergas.com  
Phone: (678) 207 - 3350

# NATURAL GAS NEWS



## WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending September 27, 2024 | Released: October 03, 2024 | Next Release: October 10, 2024

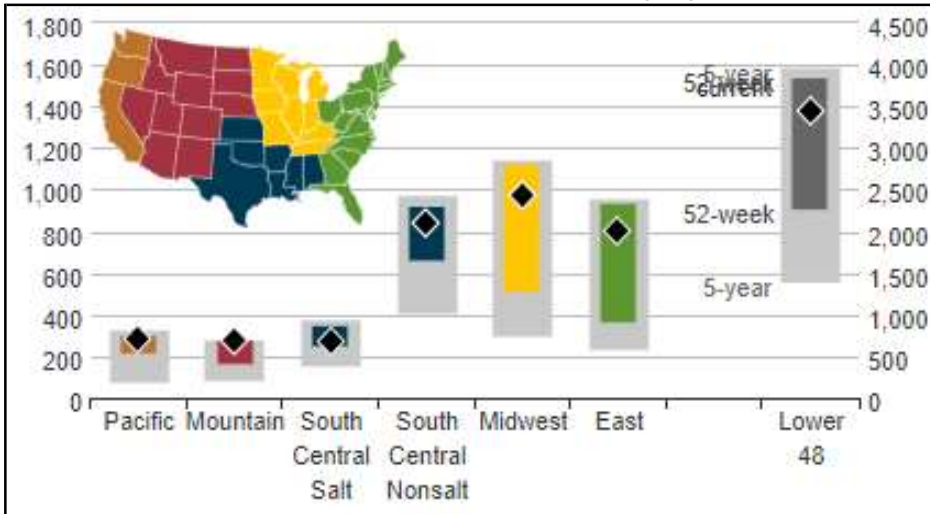
### EIA Weekly Storage Actual and Surveys for

September 27, 2024

Released October 03, 2024

Range	45 to 60
S&P Global	55
FX Street	59
Investing.com	59

## UNDERGROUND WORKING NAT GAS STORAGE AS OF 09/27/2024



### Total Working Gas In Storage

**3547 BCF**

55 BCF (LAST WEEK)

127 BCF (LAST YEAR)

190 BCF (5-YEAR AVG)

### U.S. Natural Gas Supply

#### Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.8

Total Supply - 108.1

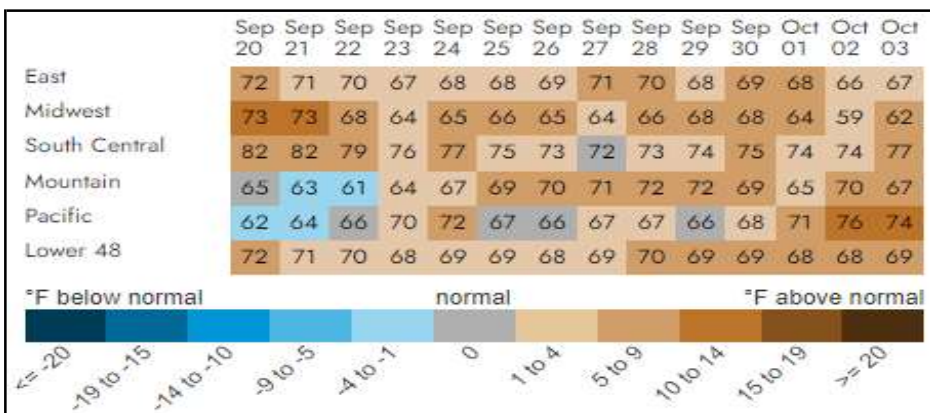
Last Week (BCF/d)

Dry Production - 101.2

Total Supply - 107.1

[Next Report: October 10]

## REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



### U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 37.1

Total Demand - 94.1

Last Week (BCF/d)

Power - 44.1

Total Demand - 98.6

[Next Report: October 10]

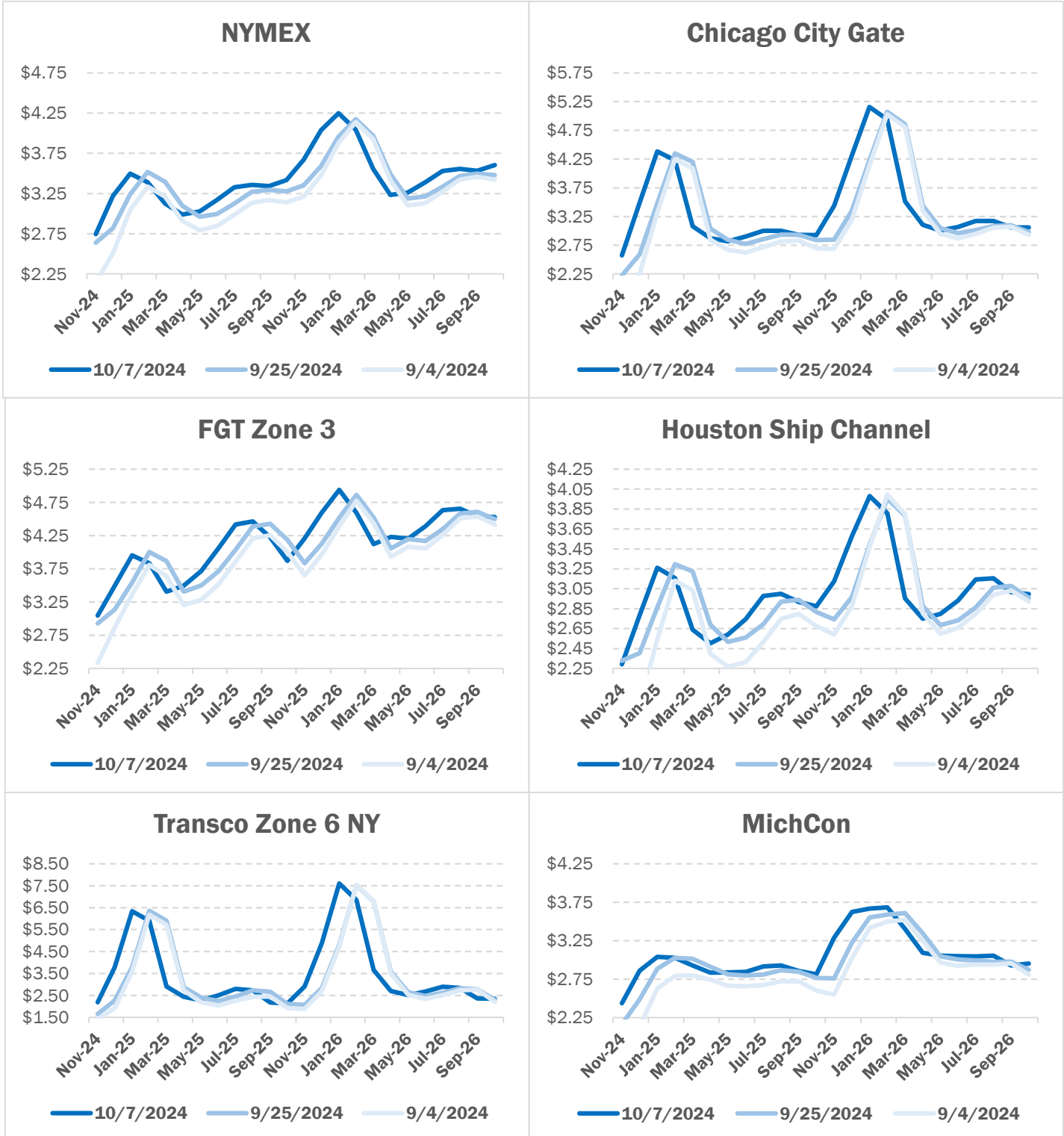
MANSFIELD EIA PREDICTION

**65**

# NATURAL GAS NEWS



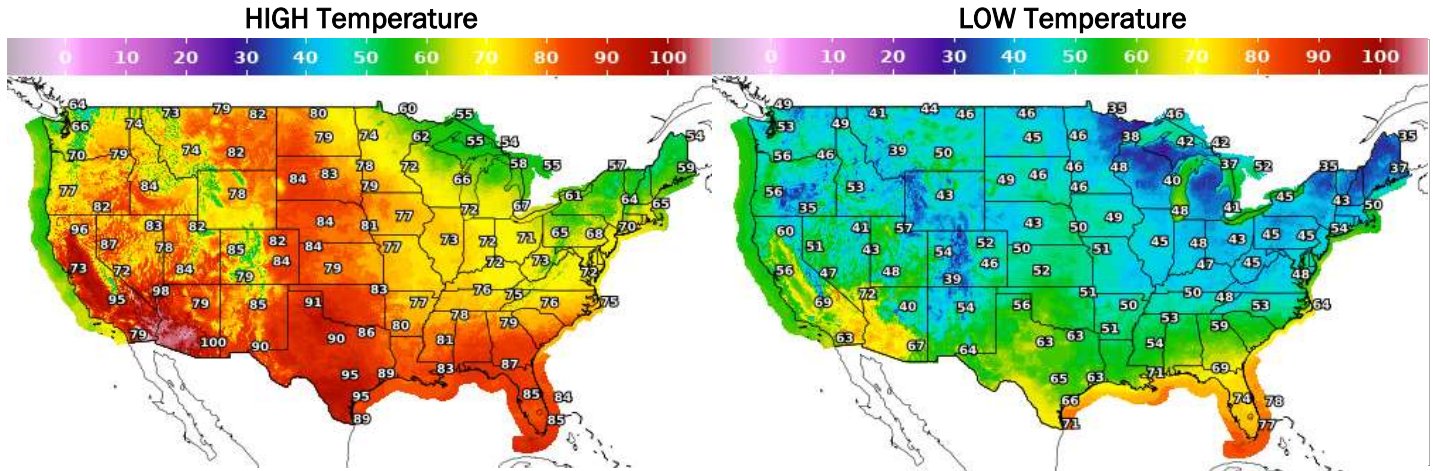
## NATURAL GAS BASIS FUTURES



# NATURAL GAS NEWS



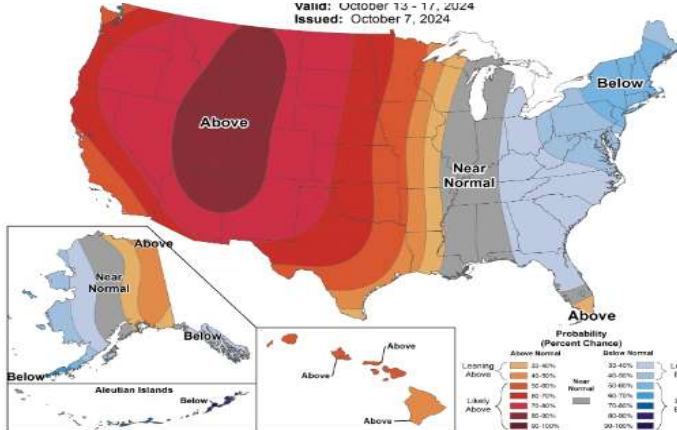
## WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



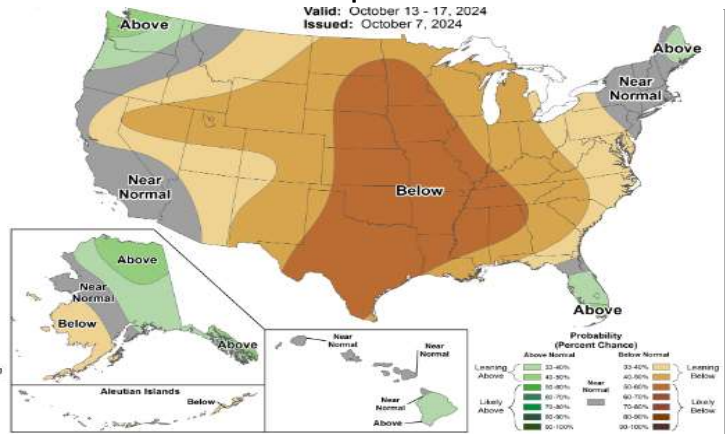
## WEATHER - 6 - 10 DAY OUTLOOK - NOAA

### Temperature

Valid: October 13 - 17, 2024  
Issued: October 7, 2024



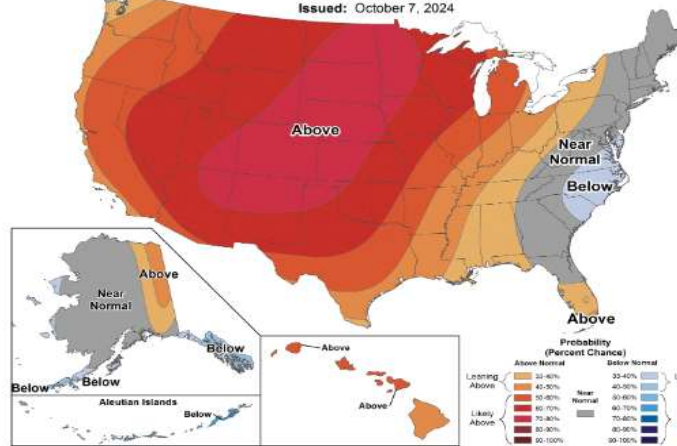
### Precipitation



## WEATHER - 8 - 14 DAY OUTLOOK - NOAA

### Temperature

Valid: October 15 - 21, 2024  
Issued: October 7, 2024



### Precipitation

