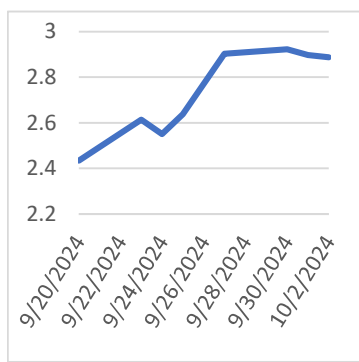


Thursday, October 3, 2024

Last Week's Prompt
NYMEX



NYMEX NG Futures

Month	Close	Change
Nov-24	2.886	-0.010
Dec-24	3.297	0.009
Jan-25	3.553	0.013
Feb-25	3.434	0.009
Mar-25	3.149	0.009
Apr-25	3.002	0.007
May-25	3.039	0.006
Jun-25	3.179	0.008
Jul-25	3.329	0.010
Aug-25	3.353	0.011
Sep-25	3.331	0.012
Oct-25	3.403	0.011
Nov-25	3.648	0.011
Dec-25	4.010	0.012
Jan-26	4.234	0.013
Feb-26	4.017	0.010
Mar-26	3.532	0.014
Apr-26	3.216	0.007
May-26	3.239	0.006
Jun-26	3.361	0.009
Jul-26	3.495	0.011
Aug-26	3.522	0.012
Sep-26	3.500	0.010
Oct-26	3.569	0.007
1 YR STRIP	3.246	0.008
2025	3.369	0.010

IN THE NEWS

Market Awaits Report as Inventory Forecast Boosts Bullish Outlook

Natural gas futures climb as traders anticipate smaller-than-average storage injection in EIA report . EIA report expected to show +56 Bcf build, well below five-year average of +98 Bcf. Technical resistance near \$2.939 and \$2.968 may cap gains. Psychological \$3.00 barrier tested; breakthrough could accelerate buying towards \$3.110 Fibonacci level U.S. natural gas futures are climbing as traders anticipate the Energy Information Administration's (EIA) Weekly Storage report. This report, scheduled for release today, is expected to show a smaller-than-average injection into storage, providing a bullish catalyst for the market. However, traders are facing resistance levels that could cap gains and bring potential downside risk. At 13:16 GMT, Natural Gas futures are trading \$2.952, up \$0.066 or +2.29%. Natural gas fut... For more info go to <https://tinyurl.com/3xk55k9c>

Production, Consumption Show China Gaining Ground In Its Gas Goals

China's latest Natural Gas Development Report shows the nation made gains last year in efforts to restructure its natural gas market, increasing domestic production and consumption; boosting imports of liquefied natural gas; adopting technologies to boost domestic exploration and production and cut emissions; and reforming pipeline transmission tariffs.[1] The new tariffs are likely to help grow natural gas supplies, reduce end-user costs and increase consumption. The world's top importer of natural gas now supplies about 60 percent of its demand with domestic supplies, thanks in part to reforms aimed at increasing domestic supplies and consumption. As the world takes on many challenges from climate change and energy transition, China's use and views of natural gas in its energy mix are cr... For more info go to <https://tinyurl.com/2j8u3mvm>

Cooler Weather Boosts Futures, Resistance Levels In Focus Today

Natural gas futures climb on forecasts for cooler U.S. weather, tightening supply as production remains curtailed. Technical resistance at \$3.00 limits natural gas futures' gains; traders monitor 200-day moving average at \$2.969. Weather models add heating degree days, but demand remains below normal due to mild U.S. temperatures next week. Tight supply-demand balance reduces natural gas surpluses, with EIA reports predicting smaller-than-average builds. Natural gas futures rose on Wednesday, buoyed by forecasts signaling colder weather across parts of the U.S. next week. This has supported expectations for a tightening supply-demand balance, especially with production remaining near the 100 Bcf/d mark due to ongoing curtailments. The market's technical activity showed strong upward move... For more info go to <https://tinyurl.com/4msvj6n3>

Prompt Natural Gas (NG)
Daily Sentiment

BULLISH



RESISTANCE
2.967 & 3.049
SUPPORT
2.837 & 2.789

NATURAL GAS

Futures	Close
NG	\$2.886
Volume	51,580
Open Int.	295,994

Contact Us



Always on it

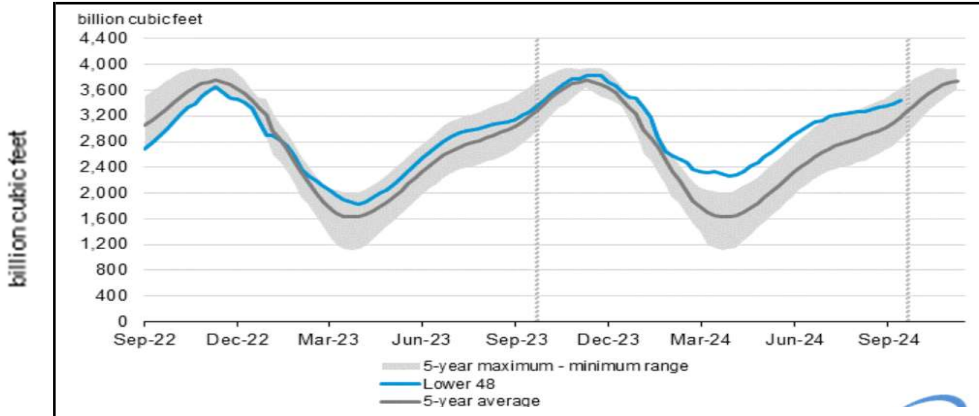
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending September 27, 2024 | Released: October 03, 2024 | Next Release: October 10, 2024

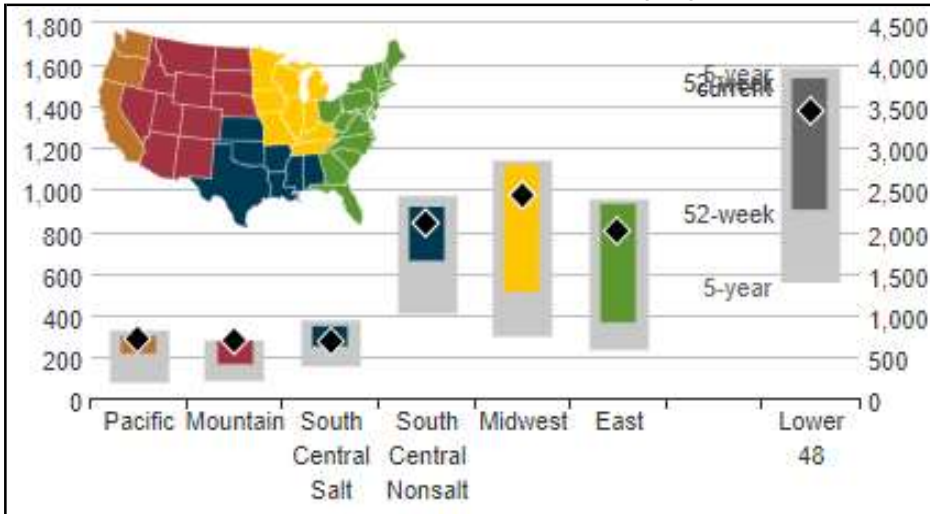
EIA Weekly Storage Actual and Surveys for

September 27, 2024

Released October 03, 2024

Range	45 to 60
S&P Global	55
FX Street	59
Investing.com	59

UNDERGROUND WORKING NAT GAS STORAGE AS OF 09/13/2024



Total Working Gas In Storage

3547 BCF

55 BCF (LAST WEEK)

127 BCF (LAST YEAR)

190 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.2

Total Supply - 107.8

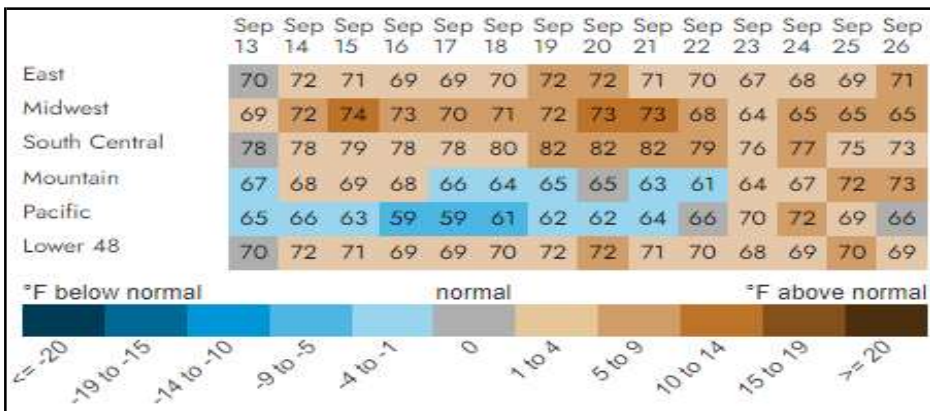
Last Week (BCF/d)

Dry Production - 101.2

Total Supply - 107.2

[Next Report: October 03]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 37

Total Demand - 93.6

Last Week (BCF/d)

Power - 38.7

Total Demand - 95.4

[Next Report: October 03]

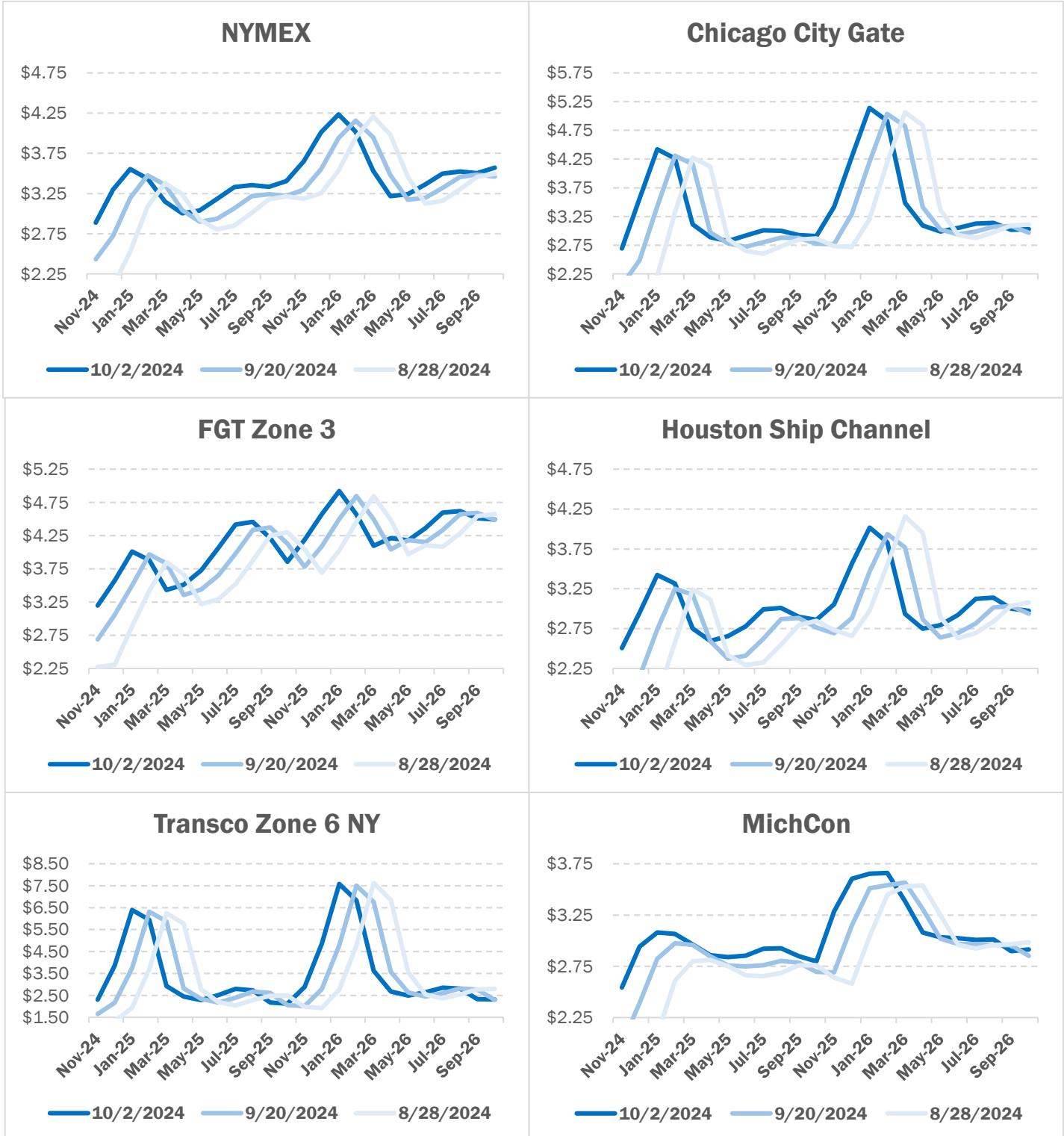
MANSFIELD EIA PREDICTION

65

NATURAL GAS NEWS



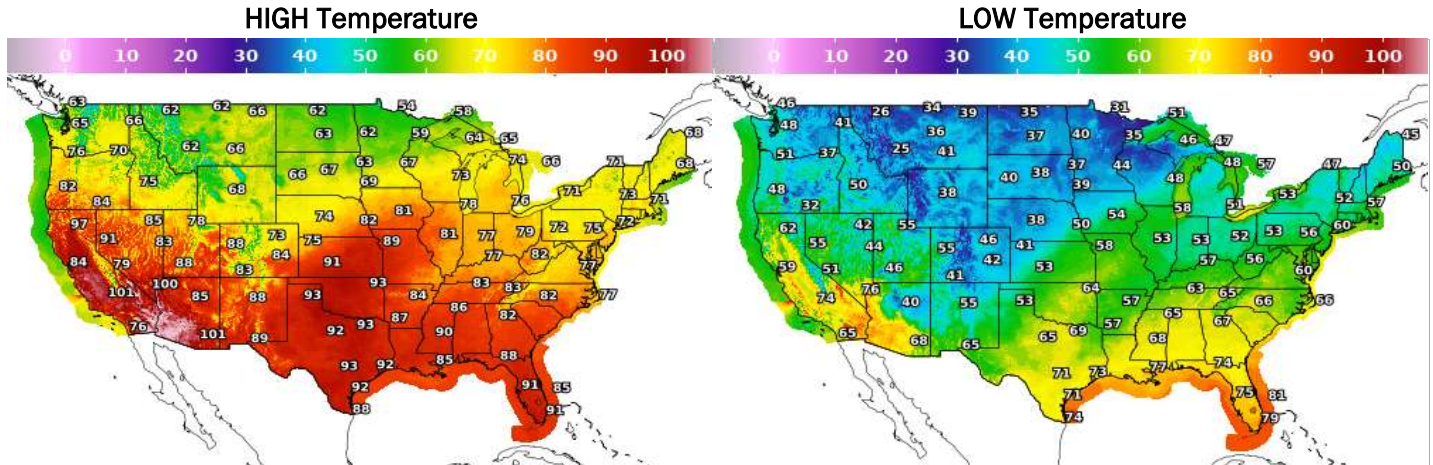
NATURAL GAS BASIS FUTURES



NATURAL GAS NEWS



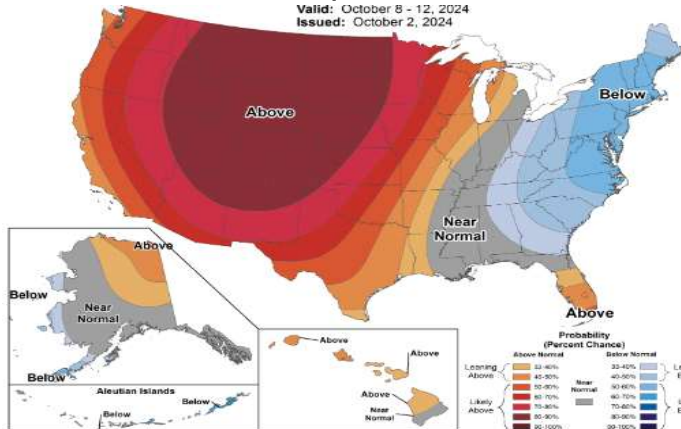
WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA

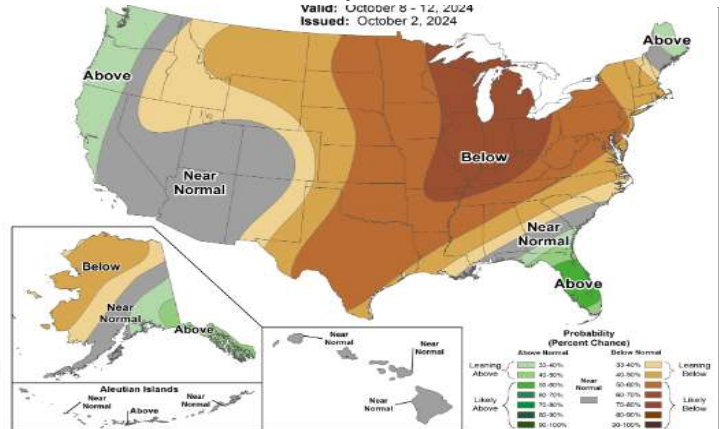
Temperature

Valid: October 8 - 12, 2024
Issued: October 2, 2024



Precipitation

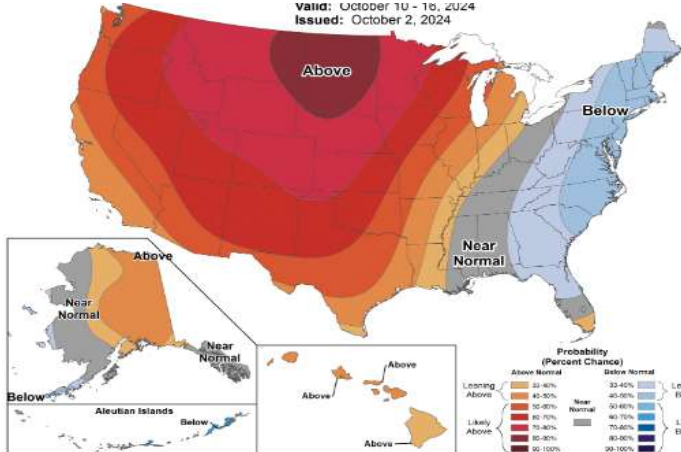
Valid: October 8 - 12, 2024
Issued: October 2, 2024



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature

Valid: October 10 - 16, 2024
Issued: October 2, 2024



Precipitation

Valid: October 10 - 16, 2024
Issued: October 2, 2024

