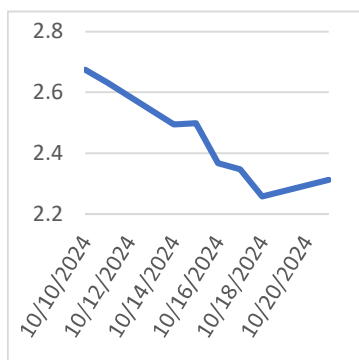


Tuesday, October 22, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Nov-24	2.312	0.054
Dec-24	2.807	0.042
Jan-25	3.086	0.032
Feb-25	3.003	0.032
Mar-25	2.757	0.020
Apr-25	2.702	0.021
May-25	2.776	0.021
Jun-25	2.940	0.023
Jul-25	3.107	0.025
Aug-25	3.148	0.025
Sep-25	3.125	0.024
Oct-25	3.200	0.022
Nov-25	3.464	0.023
Dec-25	3.826	0.023
Jan-26	4.034	0.018
Feb-26	3.837	0.018
Mar-26	3.384	0.020
Apr-26	3.096	0.016
May-26	3.124	0.016
Jun-26	3.268	0.016
Jul-26	3.420	0.016
Aug-26	3.455	0.020
Sep-26	3.430	0.020
Oct-26	3.501	0.021
1 YR STRIP	2.914	0.028
2025	3.095	0.022

IN THE NEWS

Will Slowing China Growth Push Prices Lower?

Natural Gas and Oil prices face bearish pressure as geopolitical tensions and weak Chinese demand continue to weigh heavily. The pivot point for natural gas sits at \$2.37, and a break below could signal further downside, with key support at \$2.29. Oil prices fluctuate amid geopolitical risks; resistance at \$71.10 could trigger a bullish reversal if breached. Oil prices have fluctuated in response to ongoing geopolitical tensions and slowing demand growth in China, the world's largest oil importer. Brent and WTI crude recouped nearly 2% on Monday, following last week's 7% drop, driven by market nervousness over potential supply disruptions. While technical profit-taking supported gains, forecasts suggest an oversupplied market and weaker demand. China's recent rate cuts aim to stimulate its slowing economy, but oi... For more info go to <https://tinyurl.com/jkpmeszsh>

Will Weakness Push Gas Futures Below Critical \$2.201 Support?

Mild weather continues to cap natural gas demand, keeping futures under bearish pressure despite occasional rallies. EIA reports a 76 Bcf storage injection, pushing working gas levels 163 Bcf above the five-year average, capping upside potential. Bearish outlook ahead: Natural gas futures may test support at \$2.201 with risks of further drops toward \$1.882 in the near term. Resistance at \$2.510 and the 50-day moving average remain key technical levels as natural gas prices face further declines. U.S. natural gas prices faced a difficult week, extending their downtrend as mild weather forecasts continued to cap demand. Futures closed Friday on a bearish note, pressured by weak fundamentals and technical breakdowns. Despite occasional rallies, the market sentiment remained heavily tilted tow... For more info go to <https://tinyurl.com/4mpmmfy4>

Energy plans two 705MW natural gas plants in Kansas, US

US-based electricity utility company Evergy plans to build two 705MW combined-cycle natural gas plants in Kansas to meet increasing energy requirements and support reliability. The first, in Sumner County, will commence operations in 2029 and the second, in Reno County, will be operational by 2030. Kansas Governor Laura Kelly stated: "Kansas is experiencing record economic growth, and Evergy is prepared to deliver the reliable, affordable and sustainable energy needed. "Evergy's multi-billion dollar investment brings direct value to the Hutchinson and Sumner County areas in jobs and tax dollars. It also ensures Kansas can continue to invite business growth that benefits the entire state." The facilities are designed to provide flexible generation capabilities, complementing the region's si... For more info go to <https://tinyurl.com/3dayzkyf>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.457 & 2.546
SUPPORT
2.318 & 2.268

NATURAL GAS

Futures	Close
NG	\$2.312
Volume	61,864
Open Int.	90,155

Contact Us



Always on it

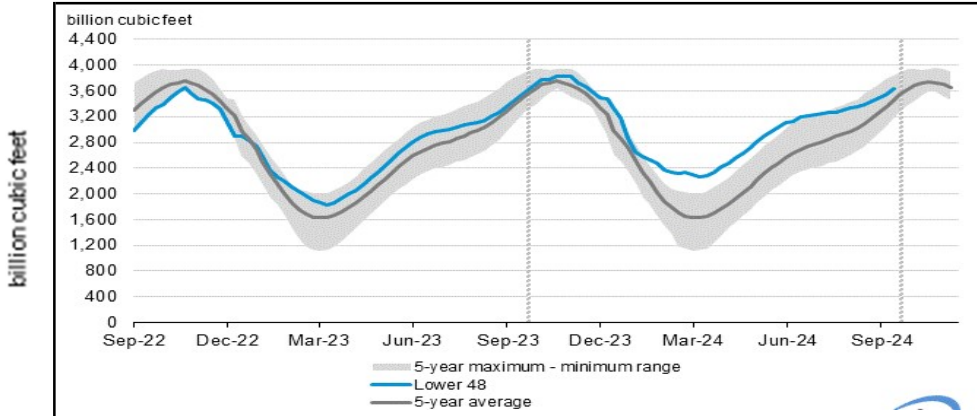
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending October 11, 2024 | Released: October 17, 2024 | Next Release: October 24, 2024

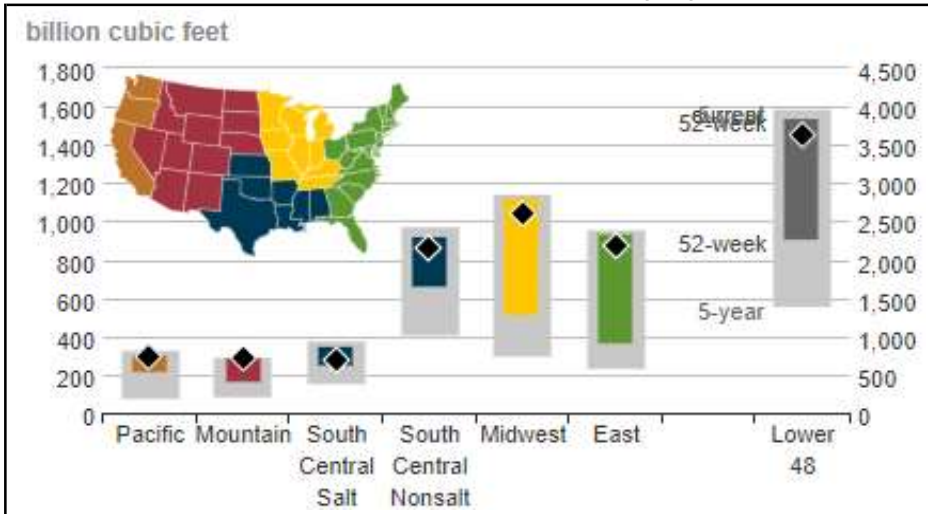
EIA Weekly Storage Actual and Surveys for

October 11, 2024

Released October 17, 2024

Range	70 to 80
S&P Global	75
FX Street	78
Investing.com	80

UNDERGROUND WORKING NAT GAS STORAGE AS OF 10/04/2024



Total Working Gas In Storage

3705 BCF

76 BCF (LAST WEEK)

107 BCF (LAST YEAR)

163 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.7

Total Supply - 108.1

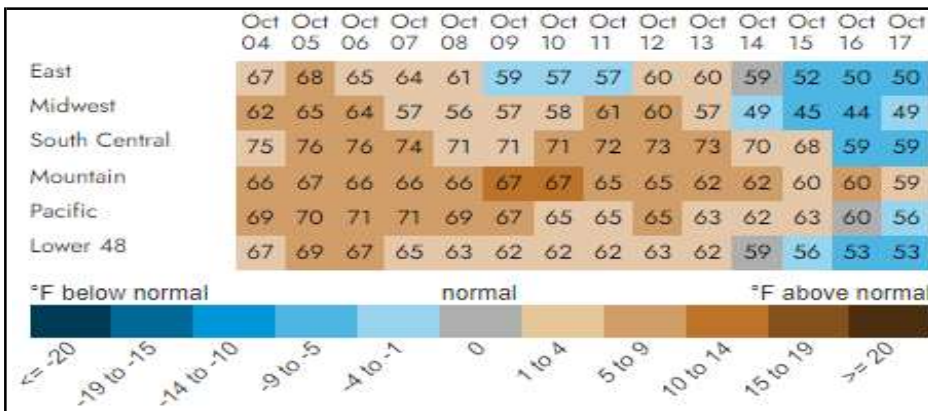
Last Week (BCF/d)

Dry Production - 101.6

Total Supply - 107.3

[Next Report: October 17]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 33.7

Total Demand - 93.9

Last Week (BCF/d)

Power - 38.7

Total Demand - 95.7

[Next Report: October 17]

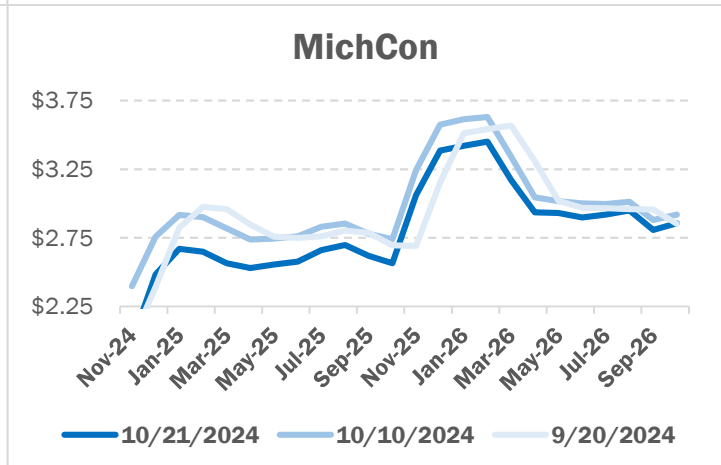
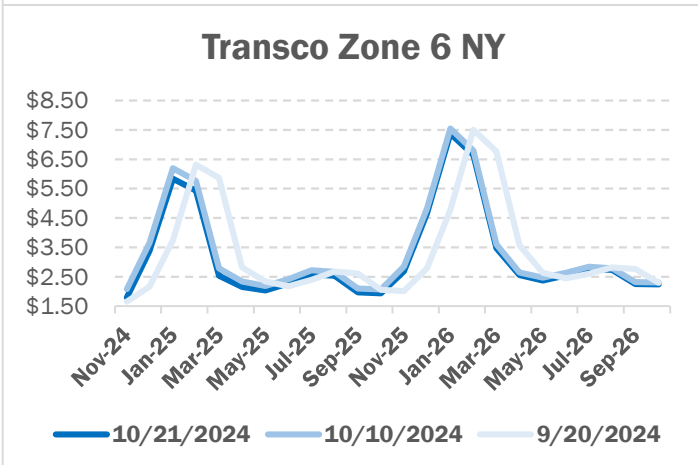
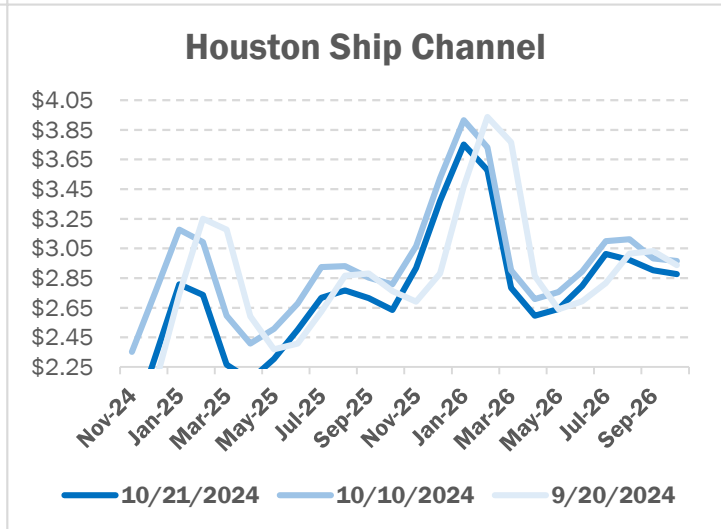
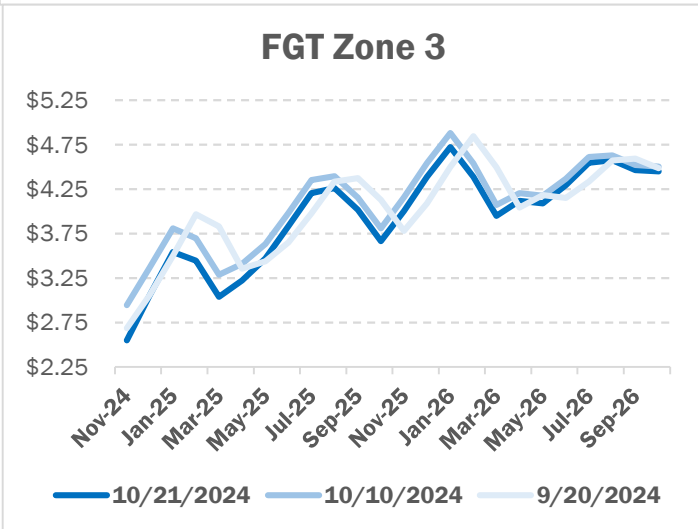
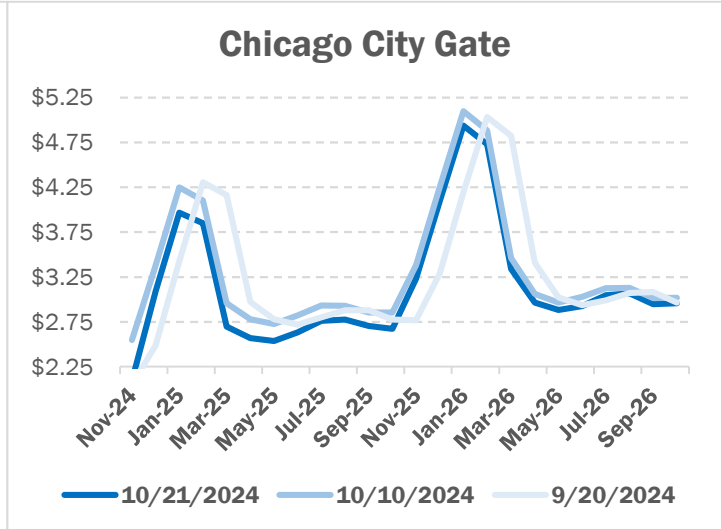
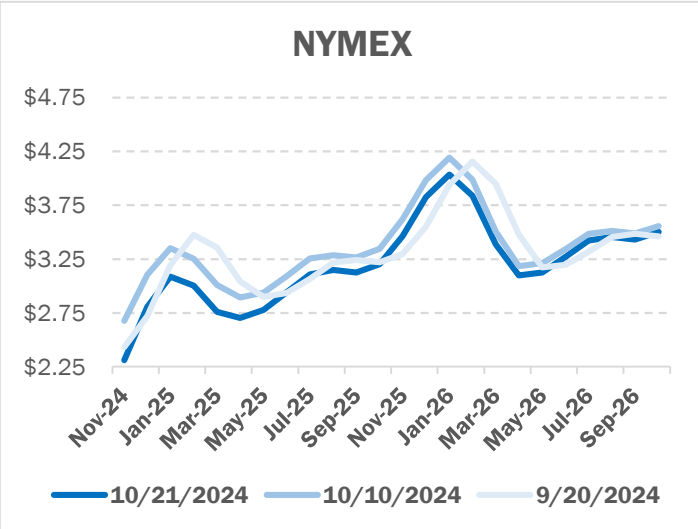
MANSFIELD EIA PREDICTION

74

NATURAL GAS NEWS



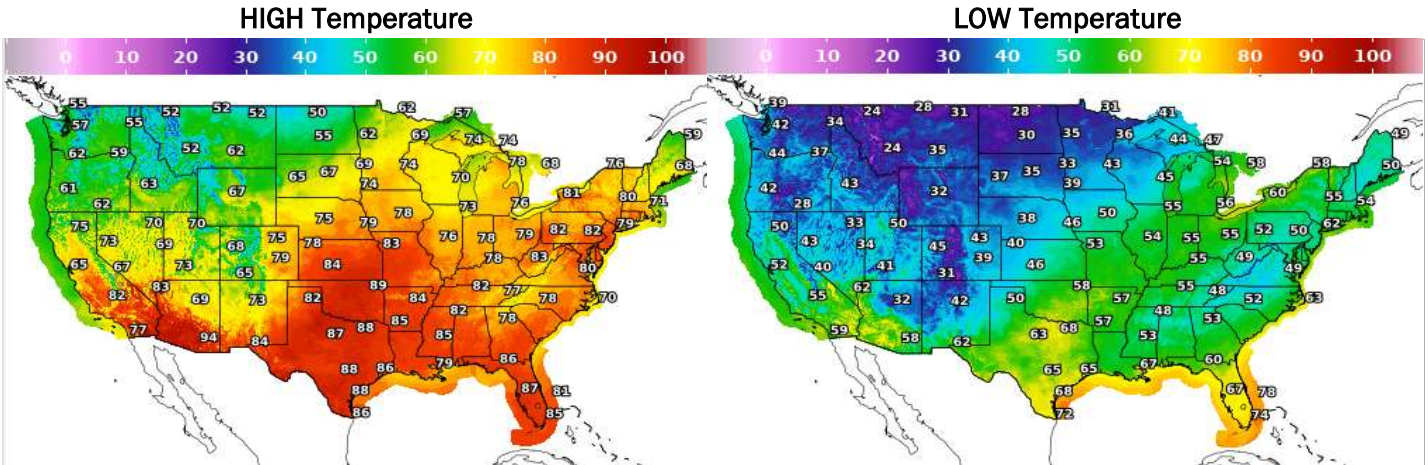
NATURAL GAS BASIS FUTURES



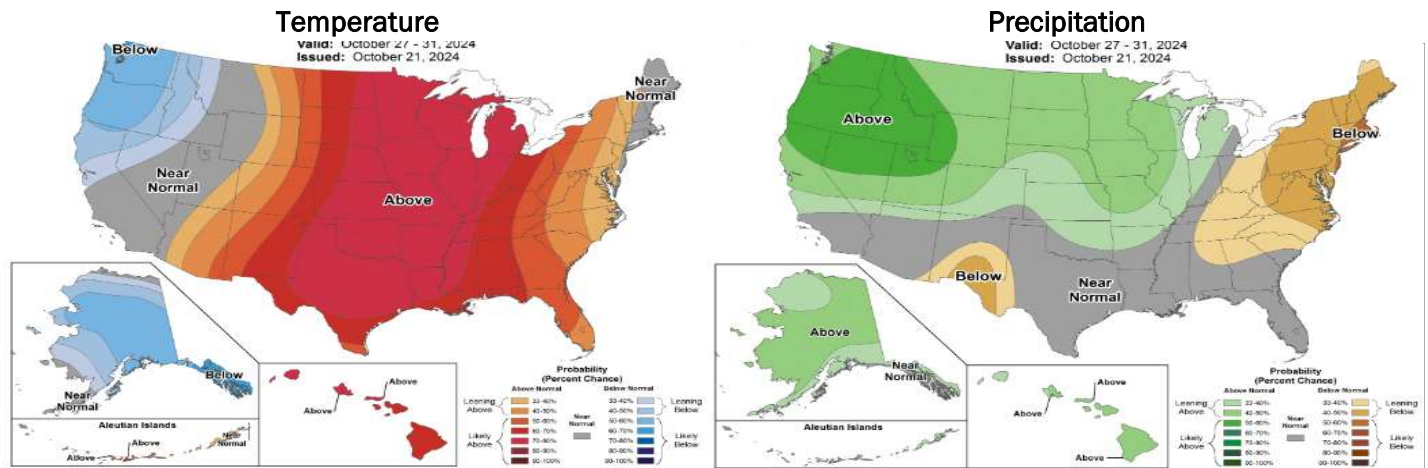
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

