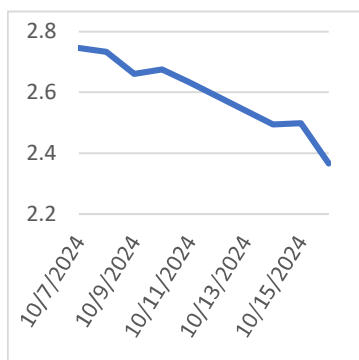


Thursday, October 17, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Nov-24	2.367	-0.131
Dec-24	2.841	-0.103
Jan-25	3.116	-0.089
Feb-25	3.027	-0.079
Mar-25	2.801	-0.073
Apr-25	2.725	-0.054
May-25	2.798	-0.049
Jun-25	2.965	-0.041
Jul-25	3.139	-0.037
Aug-25	3.176	-0.035
Sep-25	3.152	-0.035
Oct-25	3.227	-0.036
Nov-25	3.505	-0.037
Dec-25	3.864	-0.038
Jan-26	4.073	-0.039
Feb-26	3.875	-0.034
Mar-26	3.405	-0.033
Apr-26	3.103	-0.030
May-26	3.130	-0.030
Jun-26	3.274	-0.026
Jul-26	3.429	-0.022
Aug-26	3.457	-0.022
Sep-26	3.433	-0.021
Oct-26	3.500	-0.025
1 YR STRIP 2025	2.945	-0.063
	3.125	-0.037

IN THE NEWS

Futures Slip as 7-15 Day Weather Forecast Eases Demand

Natural gas prices drop sharply as traders react to mild weather forecasts and key support levels are violated. Bearish technical signals: Prices fall below key retracement zone, with \$2.201 as the critical support level to watch. Mild US weather forecast weakens demand, pressuring natural gas futures and driving bearish market sentiment. Eyes on Thursday's EIA report—traders anticipate potential bearish signals amid declining demand and rising inventory. US natural gas prices tumbled on Wednesday, reacting to a weak weather outlook for the upcoming 7-15 day period. Prices failed to surpass resistance at the 50-day moving average, leading to a significant decline. Currently, traders are focusing on two key price levels—minor bottoms at \$2.403 and \$2.305—which are the final barriers before a potential drop to the m... For more info go to <https://tinyurl.com/4pydpe2t>

Europe's Natural Gas Demand Drops While Inventories Rise

Global natural gas demand decreased slightly in August, while European inventories rose. European industrial gas consumption has increased but is expected to fall again due to high energy costs and weak economic conditions. European industry faces challenges in competing globally due to high energy costs compared to other regions. Natural gas demand in the EU and the UK fell by 0.7 bcm in August from July while inventories increased by 8.7 bcm, the Joint Organizations Data Initiative (JODI) said in its monthly oil and gas review on Thursday. Global natural gas demand also fell lightly, by 0.15 bcm month-on-month in August, according to the latest data in JODI, which compiles self-reported figures from individual countries. On a yearly basis, global natural gas demand rose by 2.3 bcm compar... For more info go to <https://tinyurl.com/ybz7xzjc>

Falling U.S. Crude Stocks and China Stimulus Boost Sentiment

Natural gas prices rebound, driven by U.S. crude stock declines and China's stimulus efforts, signaling potential market momentum. Geopolitical tensions continue to influence natural gas and oil prices, creating volatility and upside risks for the energy markets. U.S. crude oil inventories dropped by 1.58 million barrels, defying expectations and providing short-term support for oil prices. Oil prices rebounded from two-week lows as traders remained focused on geopolitical tensions and awaited key data on U.S. oil inventories. U.S. crude oil inventories dropped by 1.58 million barrels, defying expectations and providing short-term support for oil prices. While prices dropped earlier this week due to downward revisions in global demand forecasts by OPEC and the IEA, the ongoing uncertainty ... For more info go to <https://tinyurl.com/2vxvt686>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.457 & 2.546
SUPPORT
2.318 & 2.268

NATURAL GAS

Futures	Close
NG	\$2.367
Volume	30,604
Open Int.	145,711

Contact Us



Always on it

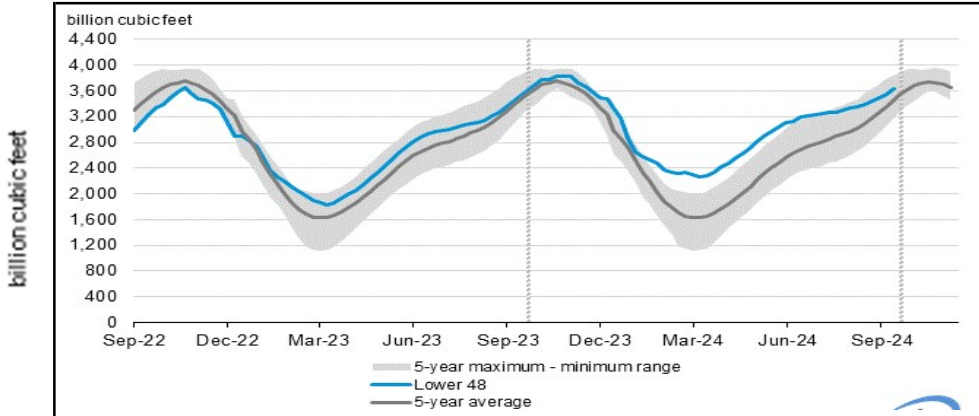
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending October 11, 2024 | Released: October 17, 2024 | Next Release: October 24, 2024

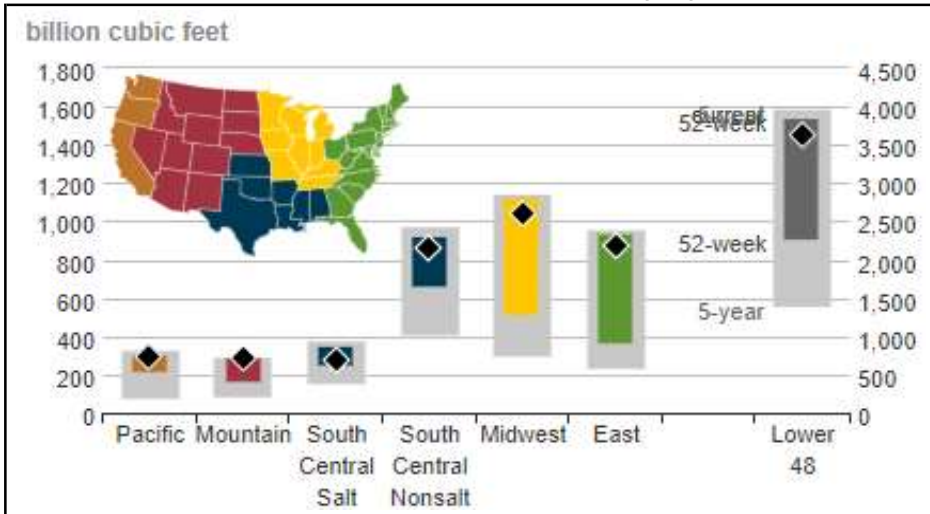
EIA Weekly Storage Actual and Surveys for

October 11, 2024

Released October 17, 2024

Range	70 to 80
S&P Global	75
FX Street	78
Investing.com	80

UNDERGROUND WORKING NAT GAS STORAGE AS OF 10/04/2024



Total Working Gas In Storage

3705 BCF

76 BCF (LAST WEEK)

107 BCF (LAST YEAR)

163 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 102.7

Total Supply - 108.1

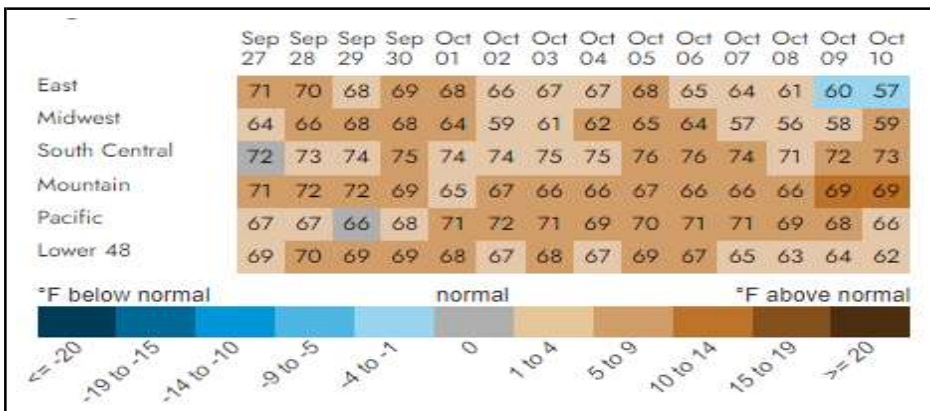
Last Week (BCF/d)

Dry Production - 101.6

Total Supply - 107.3

[Next Report: October 17]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 33.7

Total Demand - 93.9

Last Week (BCF/d)

Power - 38.7

Total Demand - 95.7

[Next Report: October 17]

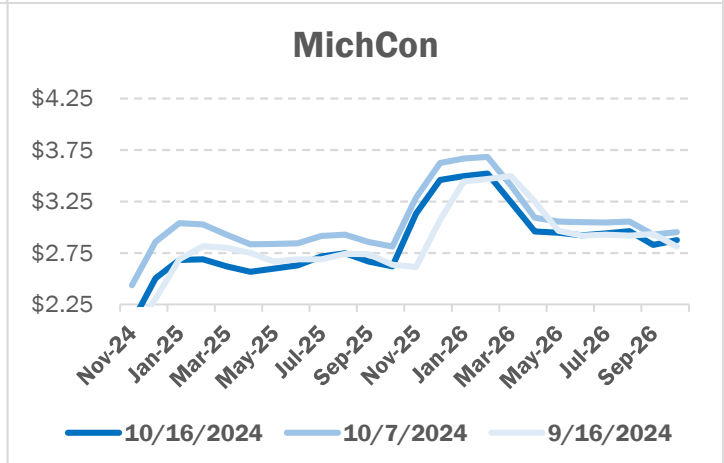
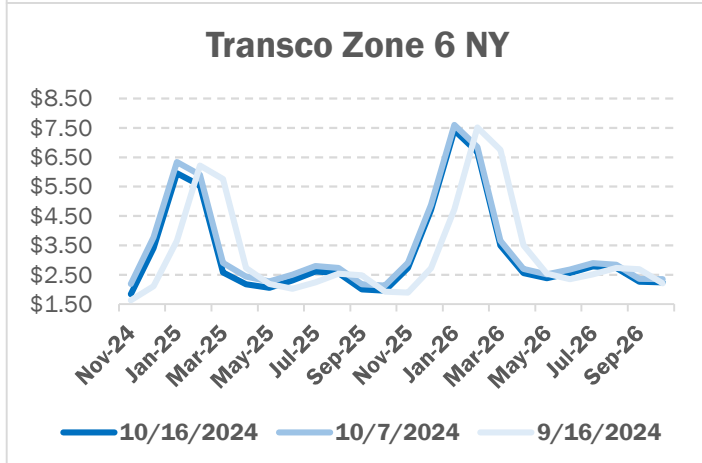
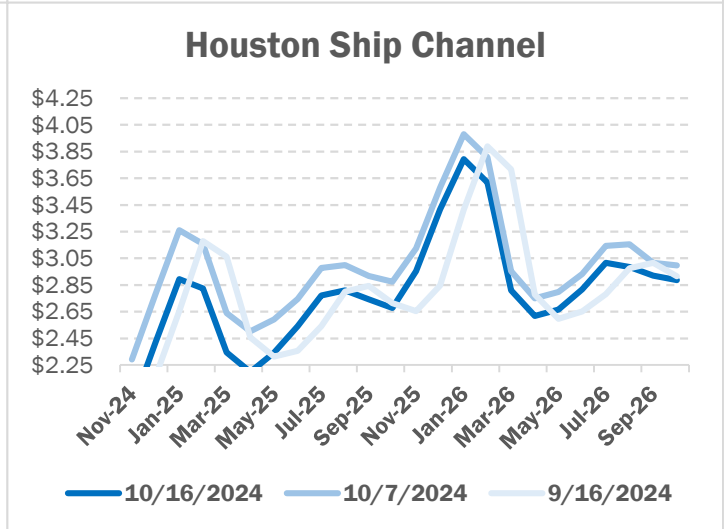
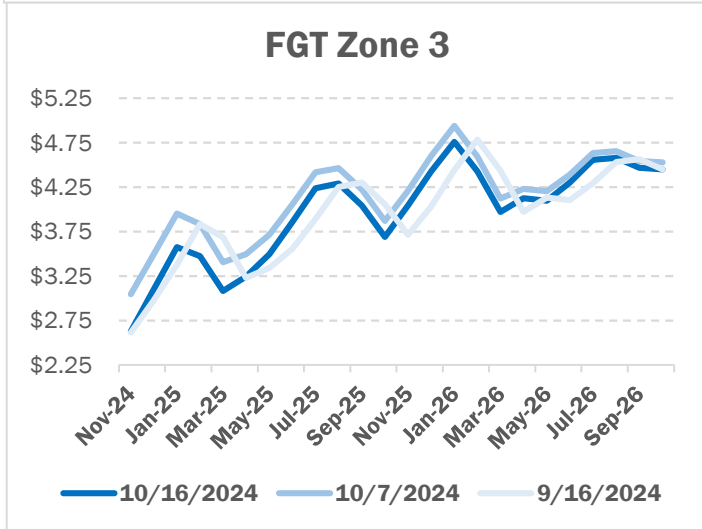
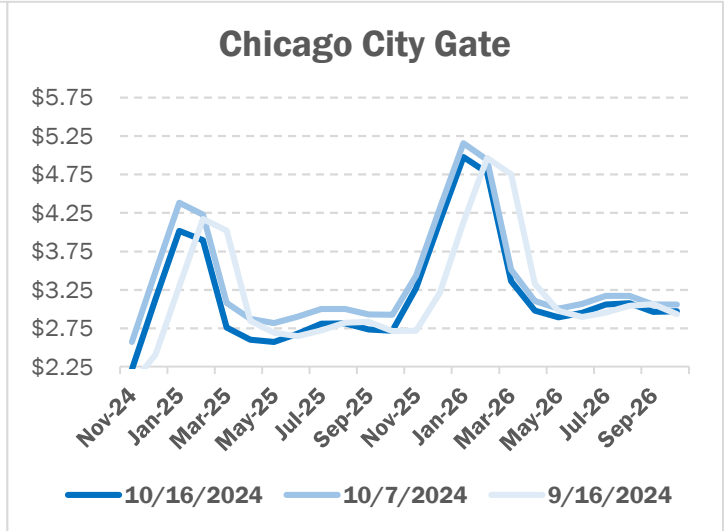
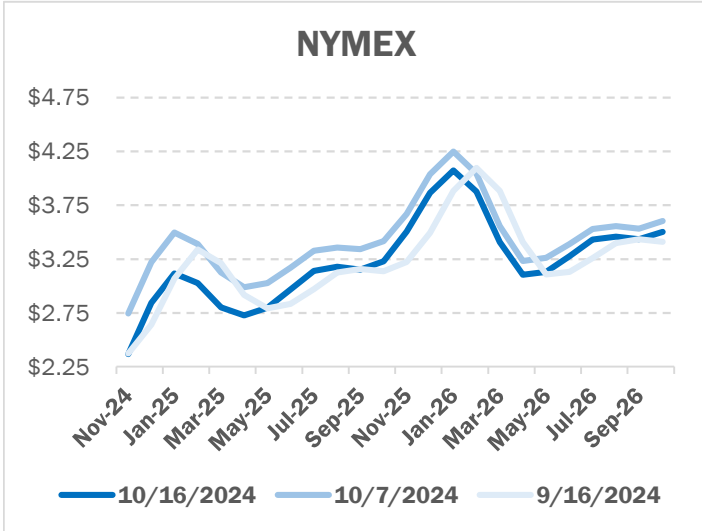
MANSFIELD EIA PREDICTION

74

NATURAL GAS NEWS



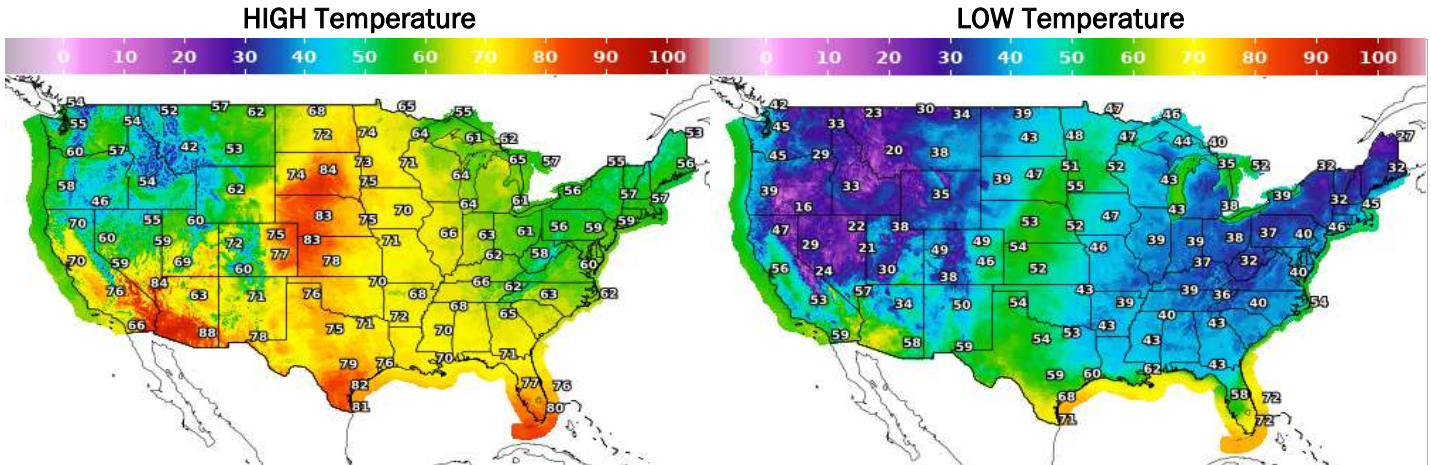
NATURAL GAS BASIS FUTURES



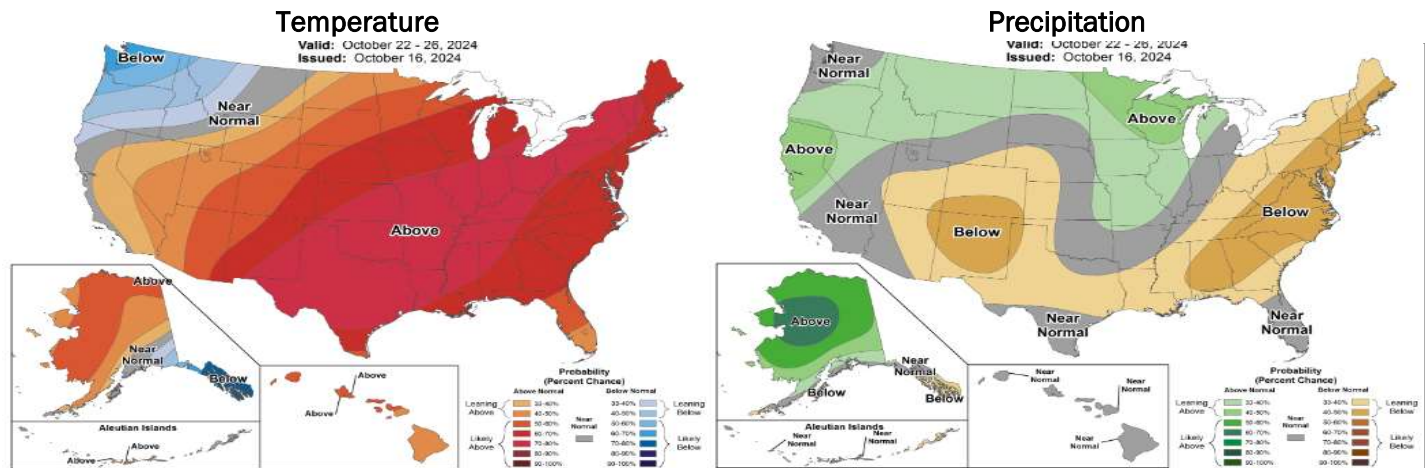
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

