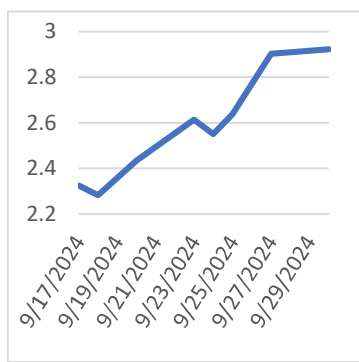


Tuesday, October 1, 2024

**Last Week's Prompt
NYMEX**



NYMEX NG Futures

Month	Close	Change
Nov-24	2.923	0.021
Dec-24	3.345	0.041
Jan-25	3.602	0.035
Feb-25	3.484	0.035
Mar-25	3.184	0.023
Apr-25	3.028	0.010
May-25	3.061	0.007
Jun-25	3.193	0.010
Jul-25	3.335	0.011
Aug-25	3.359	0.011
Sep-25	3.337	0.009
Oct-25	3.412	0.010
Nov-25	3.646	0.003
Dec-25	4.004	0.003
Jan-26	4.232	-0.002
Feb-26	4.020	0.001
Mar-26	3.530	-0.003
Apr-26	3.224	-0.006
May-26	3.248	-0.010
Jun-26	3.365	-0.009
Jul-26	3.498	-0.007
Aug-26	3.526	-0.007
Sep-26	3.507	-0.008
Oct-26	3.576	-0.008
1 YR STRIP	3.272	0.019
2025	3.387	0.004

IN THE NEWS

Bearish Market Forecast as Output and Weather Curb Prices

Natural gas futures fall below key levels as bearish momentum sets in, with a potential test of \$2.676 looming. Permian Basin pipeline data hints at rising output in October, intensifying supply pressures on natural gas prices. Mild U.S. weather forecast for October signals low natural gas demand, further weakening futures. Hurricane Helene disrupts Gulf of Mexico energy production, but effects on long-term supply appear minimal. U.S. natural gas futures are edging lower, hovering near key technical levels. November Nymex futures traded down early Tuesday, just below the long-term pivot at \$2.937, the minor top at \$2.948, and the 200-day moving average of \$2.970. With bearish momentum in place, a test of the short-term pivot at \$2.676 is possible in the near term. Natural gas futures declined following data indica... For more info go to <https://tinyurl.com/3n3z52y8>

Hike in forecast natural gas demand helps keep markets on edge

As Europe enters the fourth quarter, and the official start of the gas winter, markets remain on edge, with the expiry of the Russia-Ukraine gas transit deal at year-end in sharp focus. While gas demand is still well down on pre-2022 levels, any new supply disruptions, increased competition from Asia for LNG cargoes or a very cold start to winter could still test market resilience. Prices also remain relatively high, reflecting market jitters, with Platts – part of S&P Global Commodity Insights – assessing the TTF month-ahead price at Eur37.75/MWh (\$42.24/MWh) on Sept. 27. This is despite EU storage sites being almost full at 94.2% of capacity as of Sept. 28, with a mild October likely to see stocks reach close to tank-top as Norwegian maintenance winds down. Overall demand levels in Q4 ... For more info go to <https://tinyurl.com/3k7aw6c7>

Mixed Market as Key Resistance Levels Hold Futures In Check

Natural gas futures hover below resistance at \$2.937 to \$2.970, as traders balance production levels with demand forecasts. Mild weather and strong storage levels—up 47 Bcf last week—are limiting natural gas price gains ahead of winter. With inventories at 3,492 Bcf, U.S. storage is 233 Bcf above the five-year average, offering a cushion for the winter months. Hurricane season and potential Gulf disruptions could trigger price spikes despite stable production near 100 Bcf/day. Natural gas futures are trading mixed on Monday, hovering below last week's high of \$2.932. Resistance sits at a 50% retracement level of \$2.937, with the 200-day moving average at \$2.970 presenting another key technical barrier. While traders often sell into these resistance levels, the market faces a blend of bulli... For more info go to <https://tinyurl.com/re7yswju>

**Prompt Natural Gas (NG)
Daily Sentiment**

BULLISH



RESISTANCE
2.959 & 2.995
SUPPORT
2.876 & 2.829

NATURAL GAS

Futures	Close
NG	\$2.923
Volume	79,194
Open Int.	306,216

Contact Us



Always on it

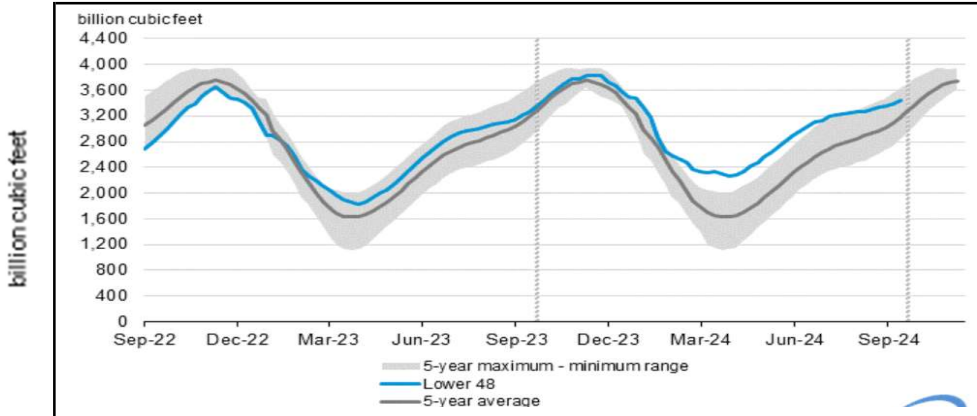
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending September 20, 2024 | Released: September 26, 2024 | Next Release: October 03, 2024

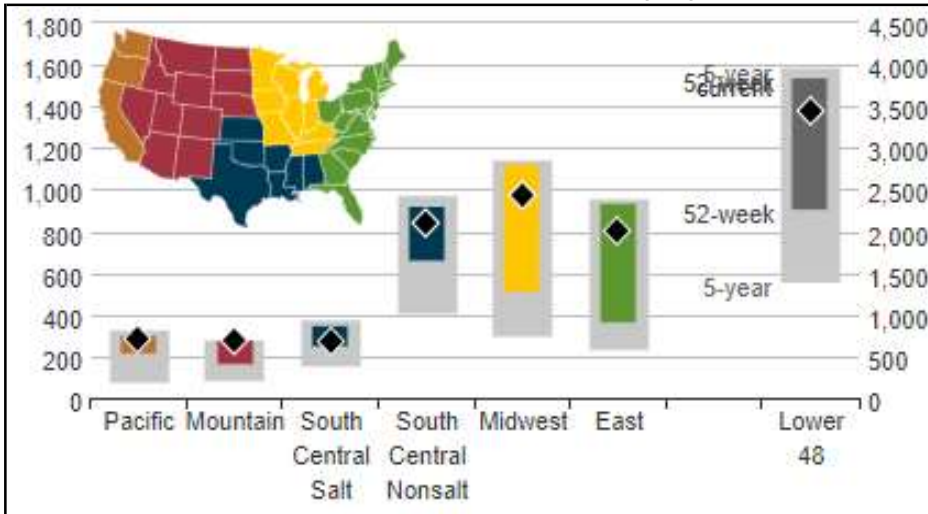
EIA Weekly Storage Actual and Surveys for

September 20, 2024

Released September 26, 2024

Range	45 to 60
S&P Global	55
FX Street	52
Investing.com	52

UNDERGROUND WORKING NAT GAS STORAGE AS OF 09/13/2024



Total Working Gas In Storage

3492 BCF

47 BCF (LAST WEEK)

159 BCF (LAST YEAR)

233 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 103.2

Total Supply - 107.8

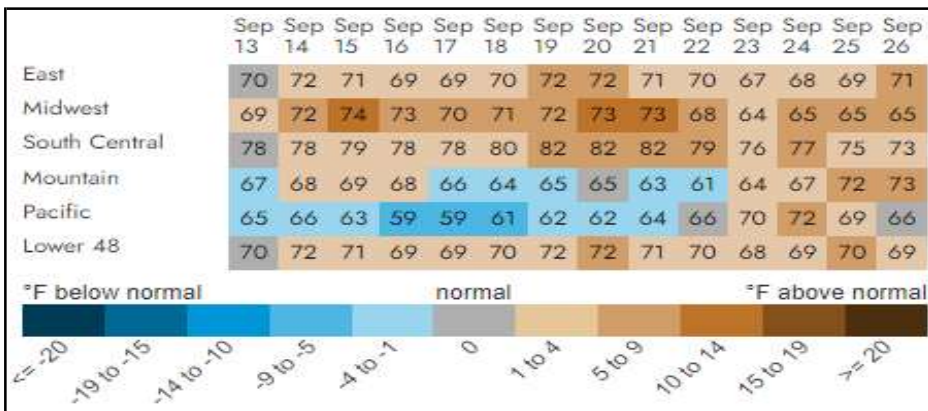
Last Week (BCF/d)

Dry Production - 101.2

Total Supply - 107.2

[Next Report: October 03]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 37

Total Demand - 93.6

Last Week (BCF/d)

Power - 38.7

Total Demand - 95.4

[Next Report: October 03]

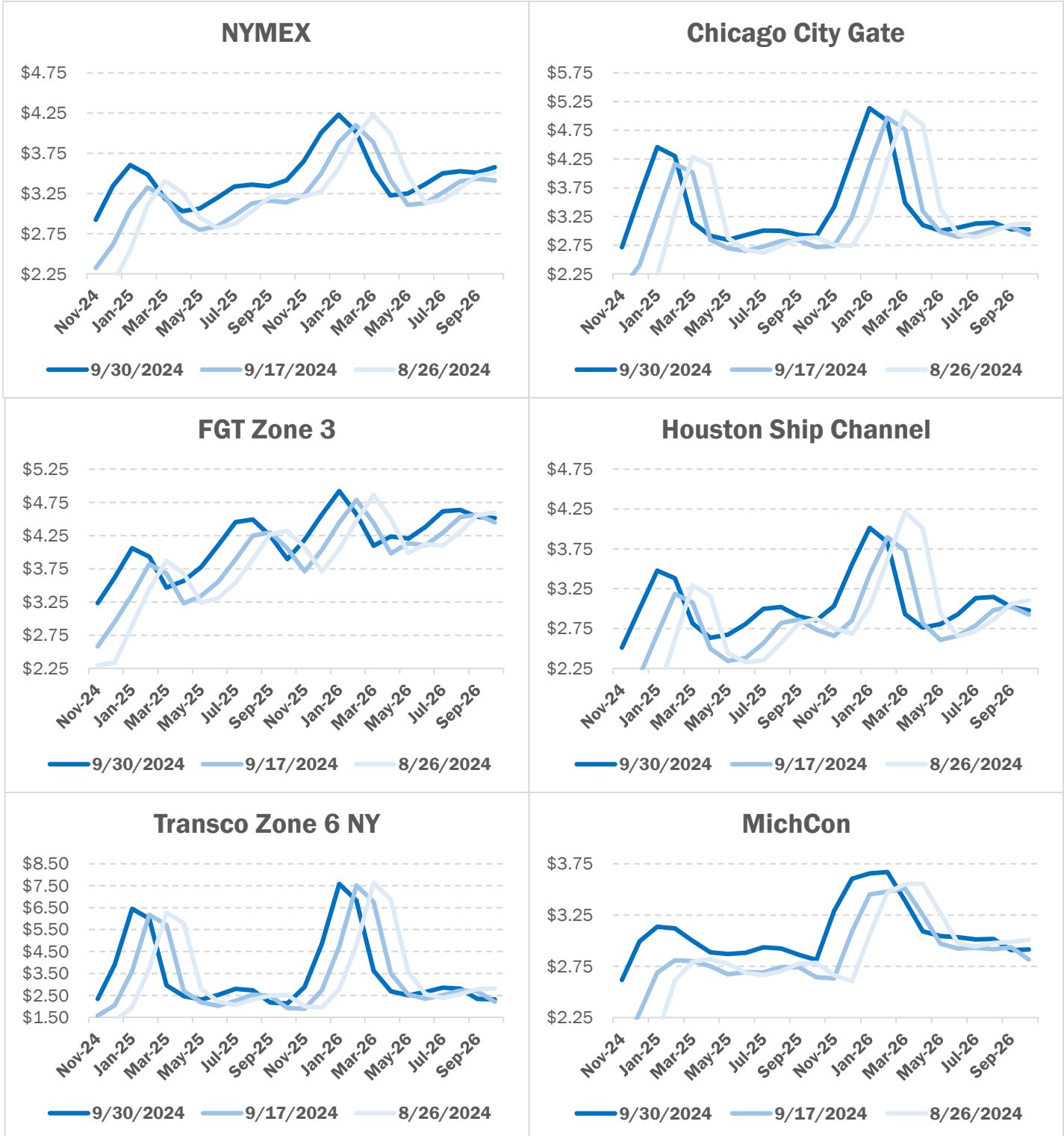
MANSFIELD EIA PREDICTION

60

NATURAL GAS NEWS



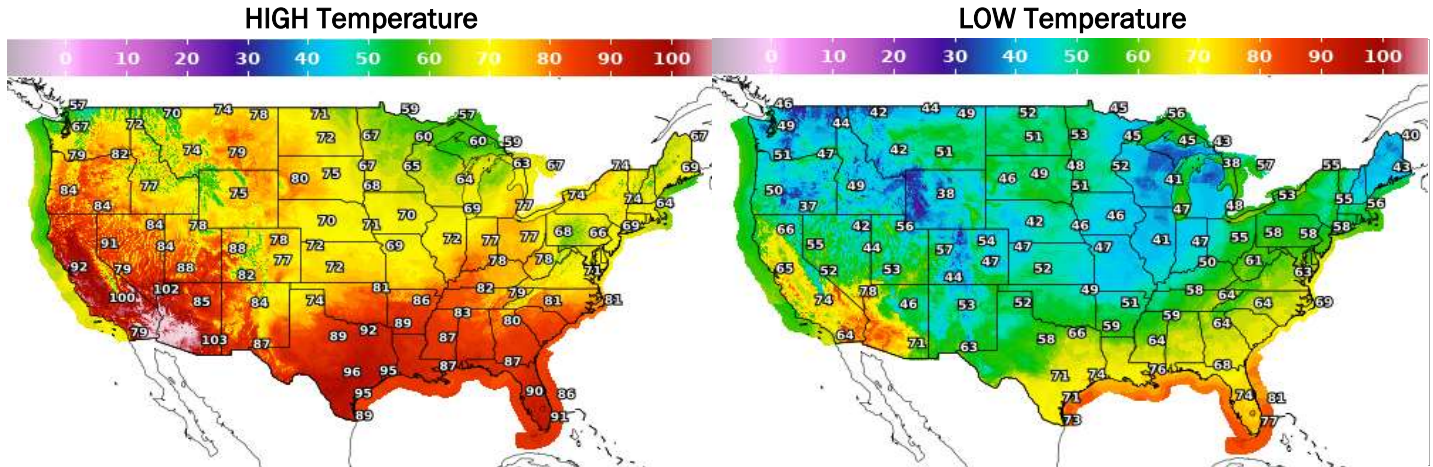
NATURAL GAS BASIS FUTURES



NATURAL GAS NEWS



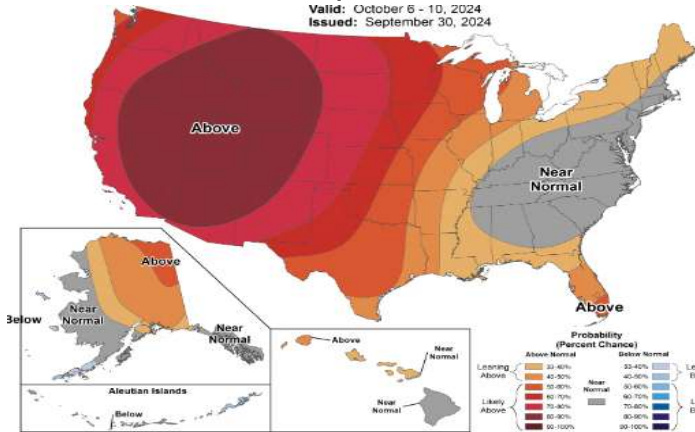
WEATHER - HIGH / LOW TEMPERATURE - TOMORROW



WEATHER - 6 - 10 DAY OUTLOOK - NOAA

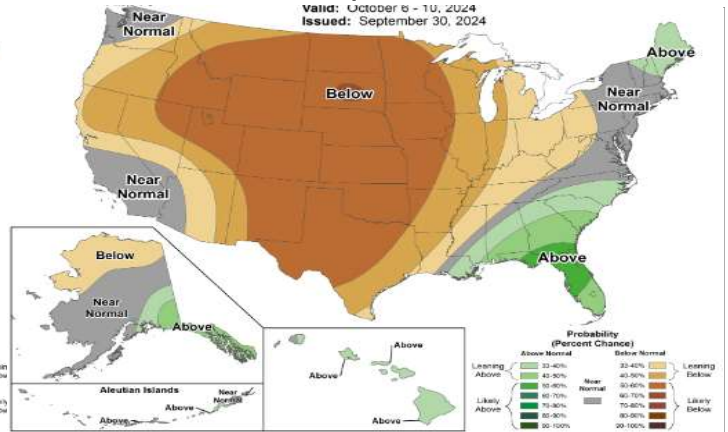
Temperature

Valid: October 8 - 10, 2024
Issued: September 30, 2024



Precipitation

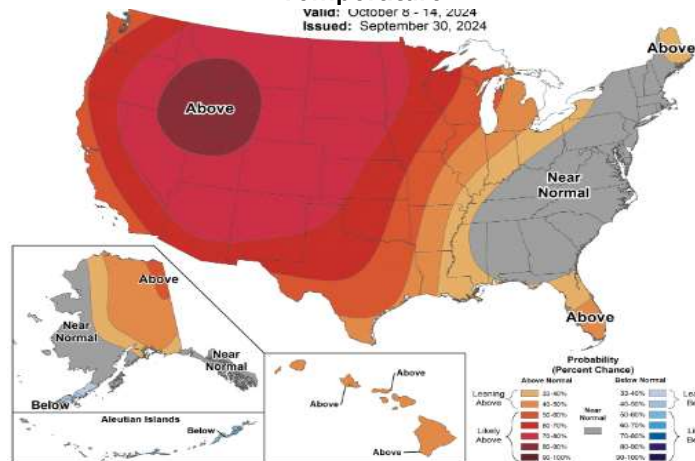
Valid: October 8 - 10, 2024
Issued: September 30, 2024



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature

Valid: October 8 - 14, 2024
Issued: September 30, 2024



Precipitation

Valid: October 8 - 14, 2024
Issued: September 30, 2024

