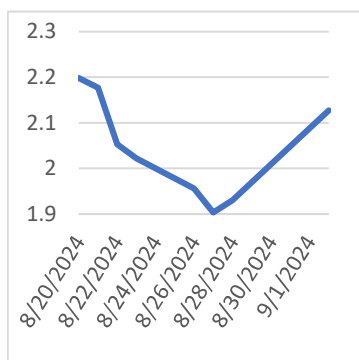


Tuesday, September 3, 2024

Last Week's Prompt NYMEX



NYMEX NG Futures

Month	Close	Change
Oct-24	2.127	0.197
Nov-24	2.498	0.401
Dec-24	3.037	0.515
Jan-25	3.329	0.242
Feb-25	3.202	-0.174
Mar-25	2.889	-0.350
Apr-25	2.768	-0.157
May-25	2.824	0.023
Jun-25	2.979	0.128
Jul-25	3.143	0.135
Aug-25	3.178	0.001
Sep-25	3.150	-0.064
Oct-25	3.220	0.036
Nov-25	3.490	0.238
Dec-25	3.892	0.358
Jan-26	4.157	0.212
Feb-26	3.936	-0.272
Mar-26	3.417	-0.563
Apr-26	3.092	-0.364
May-26	3.125	0.002
Jun-26	3.271	0.116
Jul-26	3.426	0.127
Aug-26	3.463	0.006
Sep-26	3.434	-0.059
1 YR STRIP	2.927	0.075
2025	3.172	0.006

IN THE NEWS

Natural Gas Continues to Attempt a Recovery

Natural gas markets look a little stretched on early Monday, but really at this point, you have to keep in mind also that Monday was Labor Day in the United States and Canada. So, a huge swath of those who would be trading this market are gone. The futures markets of course, focus on overnight electronic trading. So, you can only read so much into that. And at this point in time, it does look like we are trying to dig into an area that previously had been significant resistant. As you know, I have been advocating for low leverage and more of an investment approach to natural gas in order to take advantage of the cyclical swing higher. I don't know that we are there yet. So, at this point in time on short-term pullbacks, I like the idea of buying ETF positions, if you will, just to keep the leverage down. And that w... For more info go to <https://tinyurl.com/457pzktc>

Brent Plunges Below \$75 as Bearish Sentiment Builds

Oil prices fell early on Tuesday with Brent breaking below the \$75 threshold for the first time this year as concerns about global oil demand continued to trump Libya's production decline. As of 9:21 a.m. EDT on Tuesday, Brent Crude had slumped by 3.47% at \$74.79. The U.S. benchmark, WTI Crude, was down by 2.98% on the day to trade at \$71.30. Signals from OPEC+ sources that the group would proceed with a gradual easing of the cuts in October have already depressed oil prices and market sentiment at the end of last week. At the start of this week, oil remained under pressure on Monday in lighter Labor Day trade in New York. Prices were weighed down by the latest economic data from China, which showed that factory activity continues to contract. This weekend, the official Purchasing Managers' ... For more info go to <https://tinyurl.com/34vamxu6>

US drillers cut oil and gas rigs for third week in a row.

For the month, the total oil and gas rig count was down six after rising by eight last month. Oil rigs were up one in August, while gas rigs were down six for the month. In the Marcellus shale in Pennsylvania, Ohio and West Virginia, the nation's biggest gas-producing basin, drillers cut two rigs, bringing the total down to 23, the lowest since August 2016. In Pennsylvania, meanwhile, drillers cut three rigs, bringing the total down to 18, the lowest since December 2021. The oil and gas rig count dropped about 20% in 2023 after rising by 33% in 2022 and 67% in 2021, due to a decline in oil and gas prices, higher labor and equipment costs from soaring inflation and as companies focused on paying down debt and boosting shareholder returns instead of raising output. U.S. oil futures were up ab... For more info go to <https://tinyurl.com/yws37pkh>

Prompt Natural Gas (NG) Daily Sentiment

BEARISH



RESISTANCE
2.151 & 2.205
SUPPORT
2.032 & 1.967

NATURAL GAS

Futures	Close
NG	\$2.127
Volume	78,597
Open Int.	284,018

Contact Us



Always on it

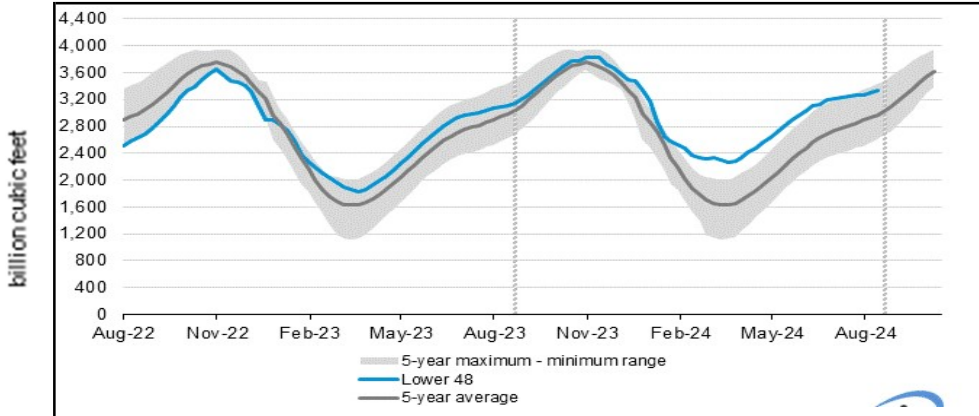
Mansfield Power & Gas
1025 Airport Pkwy
Gainesville, GA 30501
www.mansfield.energy

customer@mansfieldpowergas.com
Phone: (678) 207 - 3350

NATURAL GAS NEWS



WEEKLY GAS IN UNDERGROUND STORAGE WITH 5-YR RANGE



for week ending August 23, 2024 | Released: August 29, 2024 | Next Release: September 05, 2024

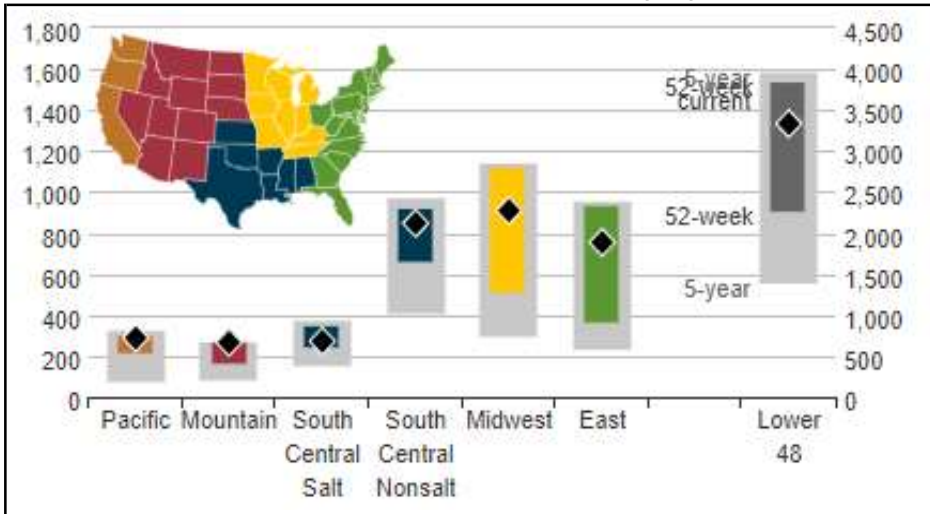
EIA Weekly Storage Actual and Surveys for

August 23, 2024

Released August 29, 2024

Range	24 to 55
S&P Global	36
FX Street	33
Investing.com	33

UNDERGROUND WORKING NAT GAS STORAGE AS OF 08/28/2024



Total Working Gas In Storage

3334 BCF

35 BCF (LAST WEEK)

228 BCF (LAST YEAR)

361 BCF (5-YEAR AVG)

U.S. Natural Gas Supply

Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Dry Production - 116.4

Total Supply - 109.4

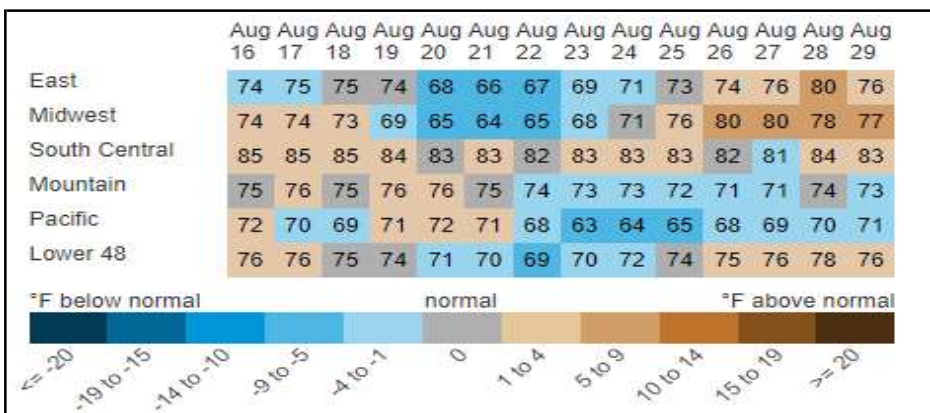
Last Week (BCF/d)

Dry Production - 101.3

Total Supply - 107.8

[Next Report: September 05]

REGIONAL AVG TEMPERATURES AND DEPARTURE FROM NORMAL



U.S. Natural Gas Demand Gas Week -

Average Daily Values (BCF/D):

Last Year (BCF/d)

Power - 48.6

Total Demand - 104.4

Last Week (BCF/d)

Power - 44.3

Total Demand - 100.4

[Next Report: September 05]

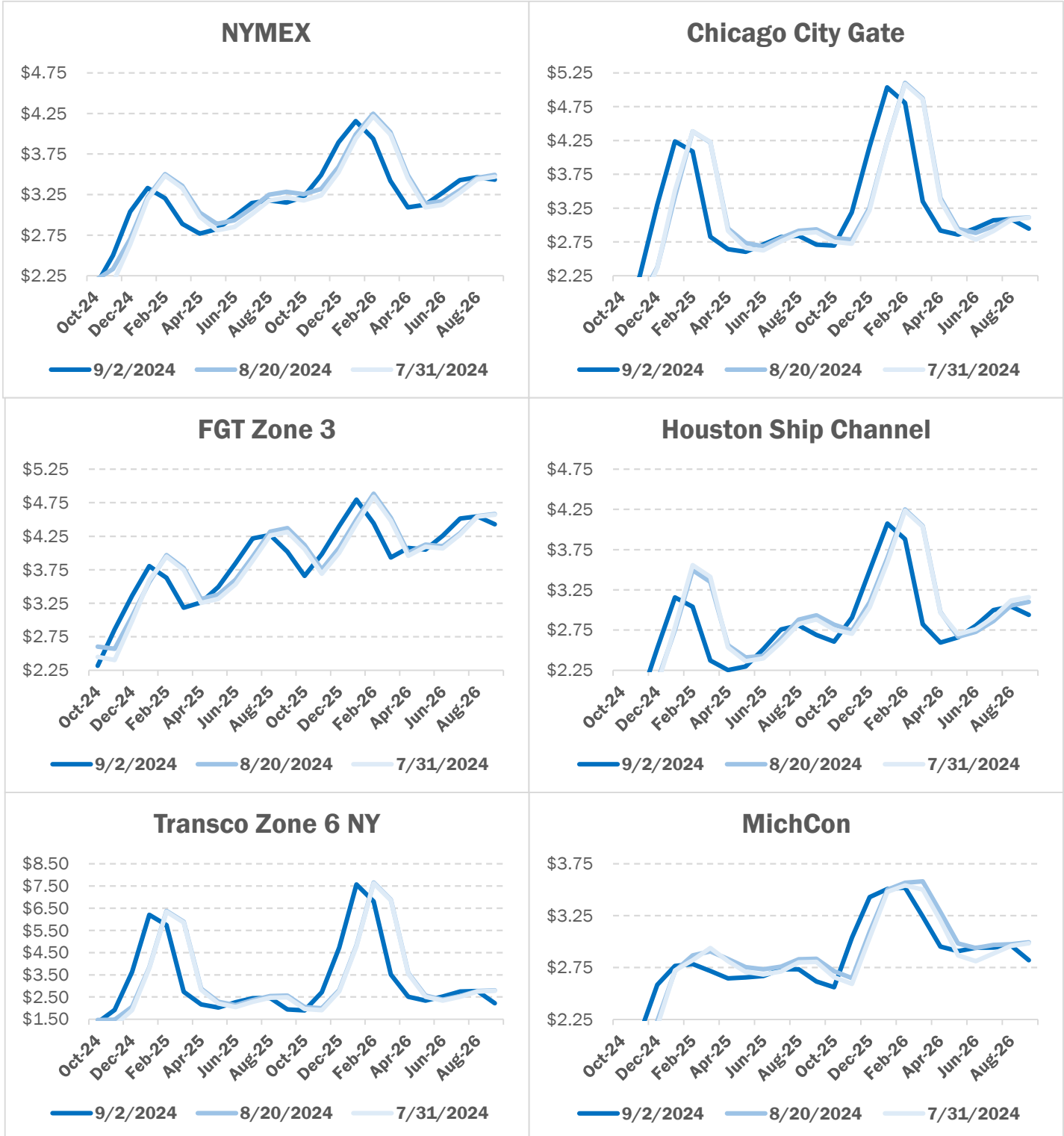
MANSFIELD EIA PREDICTION

38

NATURAL GAS NEWS



NATURAL GAS BASIS FUTURES



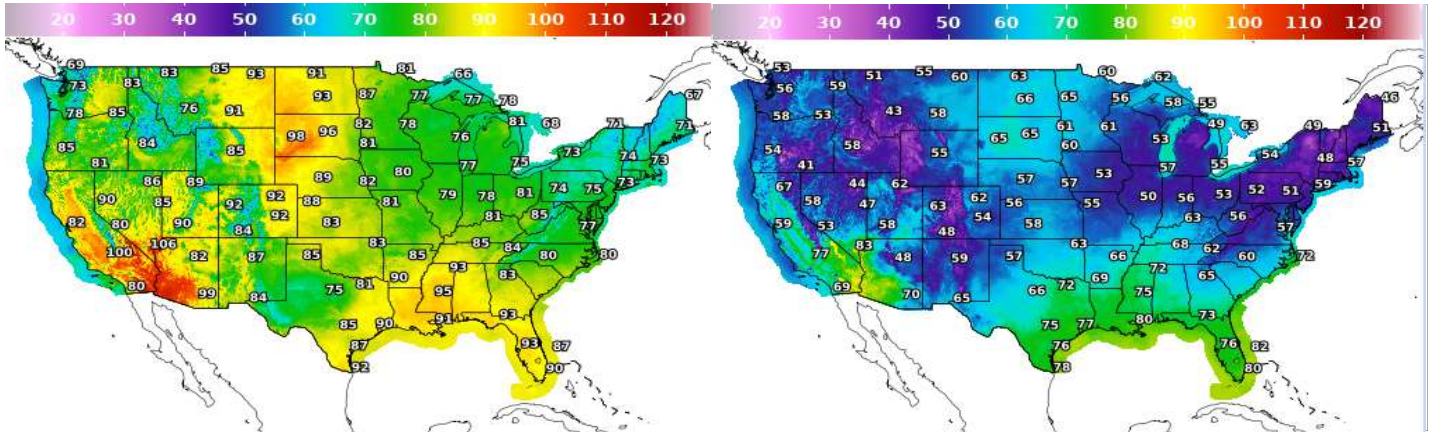
NATURAL GAS NEWS



WEATHER - HIGH / LOW TEMPERATURE - TOMORROW

HIGH Temperature

LOW Temperature



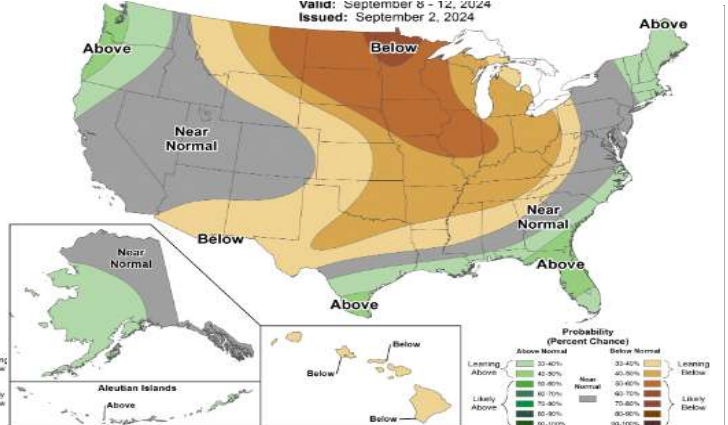
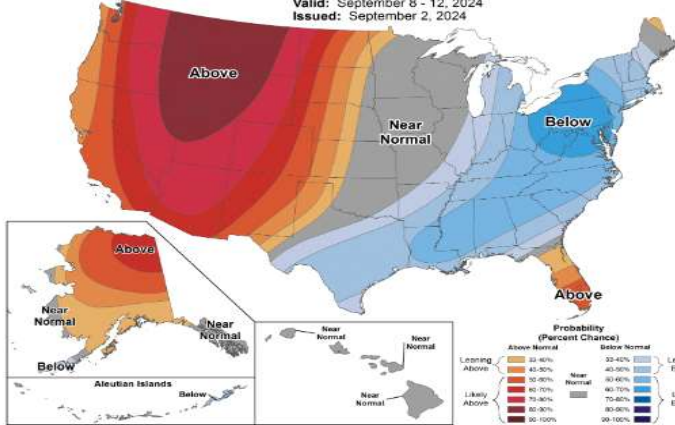
WEATHER - 6 - 10 DAY OUTLOOK - NOAA

Temperature

Valid: September 8 - 12, 2024
Issued: September 2, 2024

Precipitation

Valid: September 8 - 12, 2024
Issued: September 2, 2024



WEATHER - 8 - 14 DAY OUTLOOK - NOAA

Temperature

Valid: September 10 - 16, 2024
Issued: September 2, 2024

Precipitation

Valid: September 10 - 16, 2024
Issued: September 2, 2024

